

MIRA INFORM REPORT

Report No. :	535049
Report Date :	20.10.2018

IDENTIFICATION DETAILS

Name :	TED PELLA, INC.
Registered Office :	4595 Mountain Lakes Blvd Redding Ca 96003
Country :	United States
Date of Incorporation :	1968
Legal Form :	Corporation
Line of Business :	Subject manufactures and markets tools, consumables, and equipment for microscopy and nanotechnology applications.
No. of Employees :	60

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	TED PELLA, INC.
Trade Name	TED PELLA, INC.
ID	ID
ID Details	C0765128
Creation Date	1968
Incorporation Date	03/08/1976
Legal Address	4595 MOUNTAIN LAKES BLVD REDDING CA 96003, USA
Operative Address	4595 MOUNTAIN LAKES BLVD REDDING CA 96003, USA
Telephone	530-243-2200
Fax	530-243-3761
Legal Form	CORPORATION
E-Mail	sales@tedpella.com
Registered In	CALIFORNIA
Website	www.tedpella.com
Contact	THOMAS PELLA - President
Staff	60
Activity	NAICS Code: 446199, All Other Health and Personal Care Stores

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	

HISTORY

History

Ted Pella, Inc. was founded in January, 1968 by Ted Pella & Christel Pella. In 1998 their son Tom Pella joined the company and after a few years became the General Manager.

Pelco International was formed in 1975 as the export company for Ted Pella, Inc. In 2007 Pelco International merged with Ted Pella, Inc. and became the International Division of Ted Pella, Inc. In December of 2010 Tom was made President and company ownership was transferred to him. Ted and Chris retired from the business in 2014 but continue to serve in an advisory role for the company.

Key Developments

NA

Parent Company

NA

PRINCIPAL ACTIVITY

General Description

Ted Pella Inc. manufactures and markets tools, consumables, and equipment for microscopy and nanotechnology applications.

Service/Product Description

The company offers transmission and scanning electron, atomic force, confocal laser, and light microscopy products, as well as electron microprobe analysis systems. Its products are used in biology, biotechnology, chemistry, chemical engineering, failure analysis, forensics, genetics, histology, materials science, MEMS, materialography, microelectronics, neurosciences, pathology, pharmaceuticals, physics, quality assurance, and semiconductor markets. The company serves colleges and universities, private companies, hospitals, and government institutions. It sells its products through agents and distributors in North America, South America, Europe, Asia, the Middle East, Africa, and Australia.

Sales

Wholesale

Operations Area

National and International

Imports From

TAIWAN, CHINA

Export To

MEXICO, COLOMBIA, ECUADOR

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Employees 60 employees

Payments with Suppliers No Complaints

BRANDS

Brand

TED PELLA

Comments

-

CLIENTS

Name of Client

Country

Comments

UNITED PARCEL SERVICE DE
MEXICO SA DE CV

MEXICO

-

Vortex Company S A S.

COLOMBIA

-

Mena Salazar William Rodrigo.

ECUADOR

-

Comments

The company serves laboratories dedicated to a variety of types of microscopy: Transmission and Scanning Electron Microscopy, Electron Microprobe Analysis, Atomic Force Microscopy, Confocal Laser Microscopy and Light Microscopy. We serve a diverse set of fields including Biology, Biotechnology, Chemistry, Chemical Engineering, Failure Analysis, Forensics, Genetics, Histology, Materials Science, MEMS, Materialography/Metallography, Microelectronics, Nanotechnology, Neurosciences, Pathology, Pharmaceuticals, Physics, Quality Assurance and Semiconductors. It also serves colleges and universities, private companies, hospitals and various branches of government, domestic and international.

SUPPLIERS

Supplier Name

Country

Comments

Chemex Industrial Co., Ltd.

TAIWAN

-

Zhejiang Value Mechanical &
Electrical Products Co.,Ltd.

CHINA

-

Chemex Industrial Co., Ltd

TAIWAN

-

Comments

-

LOCATION

Headquarters	4595 MOUNTAIN LAKES BLVD REDDING CA 96003, USA
Branches	Entity Mailing Address PO BOX 492477 REDDING CA 96049, USA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources: The major holder of this company is THOMAS PELLA.
Management	This information was confirmed by the company. THOMAS PELLA - President DIANE PELLA - Director ED MARTINEZ - Director Mr. Ted Pella - Advisor Ms. Christel Pella - Advisor Mr. David Rollings - Vice President of Marketing & Sales
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.
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LEGAL FILINGS

Lawsuits

No found.

Trademarks

PELDRI II
A DRYING AGENT FOR BIOLOGICAL SPECIMENS
FOR SCANNING ELECTRON MICROSCOPES
Owned by: TED PELLA, INC.
Serial Number: 73713619

PELCO TISSUEVAC
LABORATORY EQUIPMENT, NAMELY, A SYSTEM
CONSISTING OF A VACUUM CHAMBER,
TEMPERATURE PROBE, CASSETTE HOLDER,
INTERCHANGEABLE...
Owned by: TED PELLA, INC.
Serial Number: 76218684

TISSUEVAC
LABORATORY EQUIPMENT, NAMELY, A SYSTEM
CONSISTING OF A VACUUM CHAMBER,
TEMPERATURE PROBE, CASSETTE HOLDER,
INTERCHANGEABLE...
Owned by: TED PELLA, INC.
Serial Number: 76218655

PELCO COLDSPOT
LABORATORY EQUIPMENT AND SUPPLIES,
NAMELY, A WATER TABLE THAT CONTAINS
RECIRCULATING LIQUID TO EVEN OUT
TEMPERATURE VARIATIONS...
Owned by: TED PELLA, INC.
Serial Number: 76219387

PELCO NEUROWAVE
Instruments used in neuroscience laboratories; namely,
microwave systems consisting of a microwave oven
with a control panel...
Owned by: TED PELLA, INC.
Serial Number: 78107362

Patents Registered

Apparatus for dampening standing wave pattern
generation in microwave oven
Patent number: 6329645
Abstract: An apparatus for dampening standing wave
pattern generation in a closed cavity of a microwave
oven, includes a fluid table having an enclosure made
of a microwave energy transparent material, such as
plastic, and a structure, such as top flat platform held in

place by the enclosure, for defining a processing surface for placement thereupon of samples to be processed, and a quantity of dielectric fluid contained by the enclosure so as to provide a large flat surface of the dielectric fluid beneath the flat platform and thus below the processing surface. The apparatus also includes mechanisms for recirculating the dielectric fluid to and from the enclosure and for cooling the dielectric fluid to maintain the dielectric fluid within a given narrow range of temperatures.

Type: Grant

Filed: March 2, 2001

Date of Patent: December 11, 2001

Assignee: Ted Pella, Inc.

Inventors: Richard Thorp Giberson, Paul Alex Hansen, S. K. Thurmond, Ted Pella

Method for drying biological specimens

Patent number: 4735794

Abstract: A method for preparing biological specimens for the scanning electron microscope utilizes a select group of fluorocarbon solvents. Replacement of drying solvents with a fluorocarbon solvent, followed by direct sublimation, provides comparable results to critical point drying.

Type: Grant

Filed: October 31, 1986

Date of Patent: April 5, 1988

Assignee: Ted Pella, Inc.

Inventor: Martin C. Parkinson

Passive vibration isolation device

Patent number: 6311945

Abstract: A passive vibration isolation device includes a support frame, an instrument support platform and a plurality of vibration isolators. The support frame is adapted to rest on a support surface. The instrument support platform is adapted to support an instrument thereon. The vibration isolators are spaced apart from one another and disposed between and interconnect the support frame and the instrument support platform such that the instrument support platform is suspended by the vibration isolators in a position spaced from the support frame and above the support surface.

Type: Grant

Filed: March 13, 2000

Date of Patent: November 6, 2001

Assignee: Ted Pella, Inc.

Inventor: Stephen D'Angelo



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : http://www.mirainform.com
http://www.miraglobalcheck.com
http://www.miraglobalcollections.com

Renewals

Document Type File Date

SI-COMplete 04/24/2018

SI-COMplete 03/23/2011

MERGER 02/23/2007

REGISTRATION 03/08/1976

No records found.

UCC (Uniform Commercial Code)

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1968, TED PELLA, INC. is an organization in the All Other Health and Personal Care Stores Industry headquartered in Redding, CA. The company has 60 regular employees. It operates nationally and internationally, mainly exporting to Mexico, Colombia and Ecuador. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts

Controlled

Payments

No Complaints

Cash Flow

Normal

State

Active

INTERVIEW

First Name

Cathlene

Position

-

Comments

She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the company's website and email, the approximate number of employees and the name of the President and owner. She was reluctant to provide financial information over the telephone.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17
USD	1	INR 73.48

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)