

MIRA INFORM REPORT

Report No. :	535276
Report Date :	20.10.2018

IDENTIFICATION DETAILS

Name :	UNIQUE ENERGOS PRIVATE LIMITED
Registered Office :	104, Brijpuri, Chotti Line, Yamuna Nagar – 135001, Haryana
Tel. No.:	91-1732-282058 282059
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.07.2010
CIN No.: [Company Identification No.]	U40102HR2010PTC040912
Capital Investment / Paid-up Capital :	INR 7.160 Million
PAN No.: [Permanent Account No.]	AABCU1956H
GSTN : [Goods & Service Tax Registration No.]	06AABCU1956H1ZC
TIN / CST No.:	06101618733
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Batteries. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2010.</p> <p>It is engaged as a manufacturer, exporter, importer and dealer of all types of storage batteries.</p> <p>For the financial year 2017, the company has achieved a growth in its revenue as compared to its previous year along but it has reported thin profit margin during the year.</p> <p>The company possesses satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operations and well experienced management team.</p> <p>However, these rating strengths gets partially offset due to its presence in highly competitive industry.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Rohit Verma
Designation :	Sales Department
Contact No.:	91-9992334275
Name :	Mr. Mukund Vijay Singh
Designation :	Business Head
Contact No.:	91-9992223243
Date :	19.10.2018

LOCATIONS

Registered Office :	104, Brijpuri, Chotti Line, Yamuna Nagar – 135001, Haryana, India
Tel. No.:	91-1732-282058 282059
Mobile No.:	91-9992334275 (Mr. Rohit Verma) 91-9992223243 (Mr. Mukund Vijay Singh)
Fax No.:	91-1732-203077

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E-Mail :	accounts@adwinbattery.com info@adwinbattery.com
Website :	http://www.adwinbattery.com
Factory 1 :	Village Daurang District: Yamunanagar – 135001, Haryana, India
Factory 2 :	Division 1 and 2, Prof. Colony, Yamunanagar Commissionerate Panchakula, Yamunanagar, Haryana, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Sanjiv Gupta
Designation :	Director
Address :	H. No.514 L Model Town, Yamuna Nagar – 135001, Haryana, India
Date of Birth/Age :	16.04.1965
Date of Appointment :	16.07.2010
DIN No.:	03072321
Name :	Mr. Sanjay Kumar
Designation :	Director
Address :	H.No.108B, Chhoti Line Kamla Nagar, Jagadhri, Yamuna Nagar – 135001, Haryana, India
Date of Birth/Age :	27.08.1968
Date of Appointment :	16.07.2010
DIN No.:	03080276
Name :	Mr. Rajiv Gupta
Designation :	Director
Address :	House No-180, Model Town, Near Dussehra Ground, Jagadhri, Yamuna Nagar – 135001, Haryana, India
Date of Birth/Age :	27.08.1968
Date of Appointment :	16.07.2010
DIN No.:	03084889

KEY EXECUTIVES

Name :	Mr. Rohit Verma
Designation :	Sales Department
Name :	Mr. Mukund Vijay Singh
Designation :	Business Head

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MAJOR SHAREHOLDERS

AS ON 31.03.2017

SHAREHOLDERS DETAILS FILE ATTACHED

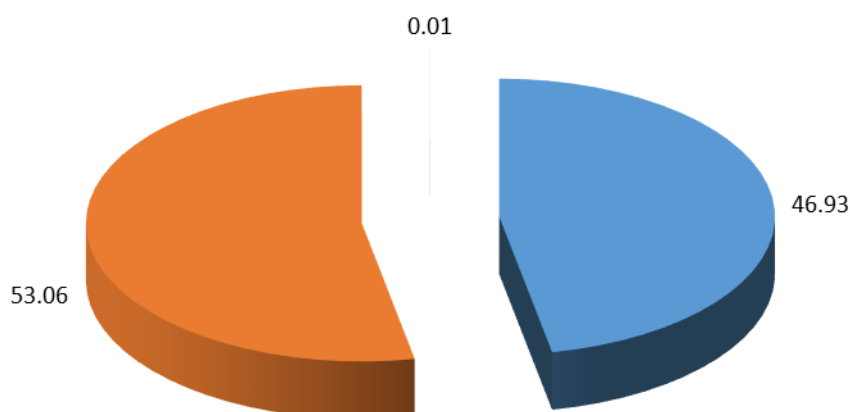
Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	46.93
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	53.06
Public/Other than promoters [Body corporate]	0.01
Total	100.00

Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Body corporate]



BUSINESS DETAILS

Line of Business : Manufacturing of Batteries. [Registered Activity]

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Products / Services :	Name and Description of main products / services	ITC Code
	Batteries	99887520
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Anaswara Offset Private Limited • Bindal Smelting Private Limited • Exeter Metbiz India Private Limited • Koshyma Engineering Private Limited • Manika Moulds Private Limited • Windsor Industries Private Limited 																	
Customers :	<ul style="list-style-type: none"> • Altiusauto Solutions Private Limited • Dramic Batery Seprator India Private Limited • Genus Innovation Limited • M. M. Capital Private Limited • Satlwart Alloys India Private Limited 																	
No. of Employees :	Information denied by the management																	
Bankers :	<table border="1"> <tbody> <tr> <td>Banker Name :</td> <td>HDFC Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> </tbody> </table>	Banker Name :	HDFC Bank Limited	Branch :	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India	Person Name (With Designation) :	--	Contact Number :	--	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	
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Contact Number :	--																	
Name of Account Holder :	--																	
Account Number :	--																	
Account Since (Date/Year of Account Opening) :	--																	
Average Balance Maintained :	--																	

	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Facilities :	SECURED LOANS	31.03.2017 INR In Million
	LONG TERM BORROWINGS	31.03.2016 INR In Million
	Rupee term loans from banks	
	OBC Loan A/C	0.000
	SHORT TERM BORROWINGS	
	Loans repayable on demand from banks	
	HDFC Bank 3835 C/C	32.415
	OBC C/C	0.000
	HDFC (Bill Discounted)	1.972
	Total	34.387
		39.065

Auditors :	
Name :	Rajnish Garg and Company Chartered Accountants
Address :	Chhoti Line, Professor Colony, Yamuna Nagar – 135001, Haryana, India
PAN No.:	AAFFR1934F
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
716000	Equity Shares	INR 10/- each	INR 7.160 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	7.160	7.160	7.160
(b) Reserves & Surplus	30.756	30.198	29.843
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	37.916	37.358	37.003
(3) Non-Current Liabilities			
(a) Long-term borrowings	87.230	51.653	55.019
(b) Deferred tax liabilities (Net)	1.390	1.233	1.153
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	88.620	52.886	56.172
(4) Current Liabilities			
(a) Short term borrowings	34.907	46.819	66.221
(b) Trade payables	56.515	73.327	45.657
(c) Other current liabilities	0.000	0.000	75.503
(d) Short-term provisions	6.120	2.738	3.761
Total Current Liabilities (4)	97.542	122.884	191.142
TOTAL	224.078	213.128	284.317
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	52.955	59.165	67.264
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.150	0.000	0.734
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	53.105	59.165	67.998

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	106.366	120.662	145.336
(c) Trade receivables	60.164	26.110	57.118
(d) Cash and cash equivalents	1.375	4.522	5.421
(e) Short-term loans and advances	1.425	1.436	2.282
(f) Other current assets	1.643	1.233	6.162
Total Current Assets	170.973	153.963	216.319
TOTAL	224.078	213.128	284.317

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	192.621	175.729	466.532
	Other Income	0.214	0.652	0.504
	TOTAL	192.835	176.381	467.036
Less	EXPENSES			
	Cost of Materials Consumed	109.701	159.824	384.756
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	9.961	(41.184)	(25.636)
	Employee Benefits Expenses	6.520	4.138	3.784
	Other Expenses	51.202	34.136	82.393
	TOTAL	177.384	156.914	445.297
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	15.451	19.467	21.739
Less	FINANCIAL EXPENSES	7.158	9.979	11.223
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	8.293	9.488	10.516
Less	DEPRECIATION/ AMORTISATION	7.364	8.877	10.430
	PROFIT/(LOSS) BEFORE TAX	0.929	0.611	0.086
Less	TAX	0.371	0.256	(0.001)
	PROFIT/(LOSS) AFTER TAX	0.558	0.355	0.087
	Earnings / (Loss) Per Share (INR)	0.77	0.49	0.12

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	--	--	--
Net Cash flow from (Used in) operation	(30.022)	NA	NA
Net Cash flow From operating Activities	(30.416)	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	114.01	54.23	44.69
Account Receivables Turnover (Income / Sundry Debtors)	3.20	6.73	8.17
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	188.04	167.46	43.31
Inventory Turnover (Operating Income / Inventories)	0.15	0.16	0.15
Asset Turnover (Operating Income / Net Fixed Assets)	0.29	0.33	0.32

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.82	0.82	0.87
Debt Equity Ratio (Total Liability / Networth)	3.22	2.64	3.28
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.57	3.29	5.17
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.40	1.58	1.84
Interest Coverage Ratio (PBIT / Financial Charges)	2.16	1.95	1.94

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.29	0.20	0.02
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.25	0.17	0.03
Return on Investment (ROI) ((PAT / Networth) * 100)	%	1.47	0.95	0.24

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.75	1.25	1.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.66	0.27	0.37
G-Score Ratio Financial (Networth / Total Assets)		0.17	0.18	0.13
G-Score Ratio Debt (Debts / Equity Capital)		17.06	13.75	16.93
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.75	1.25	1.13

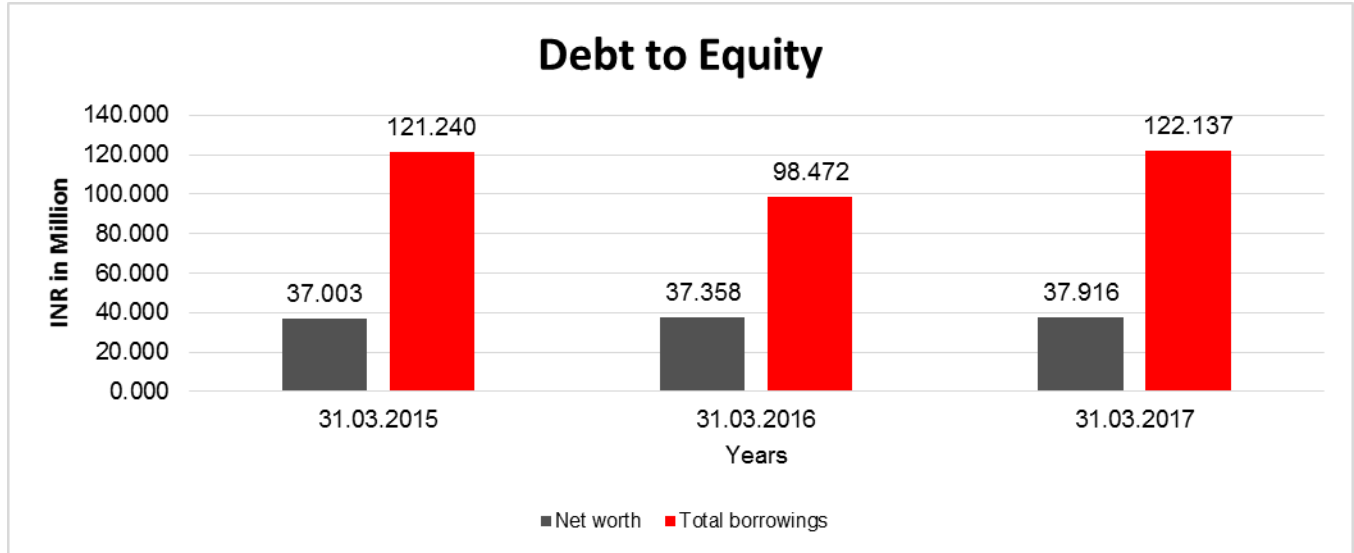
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

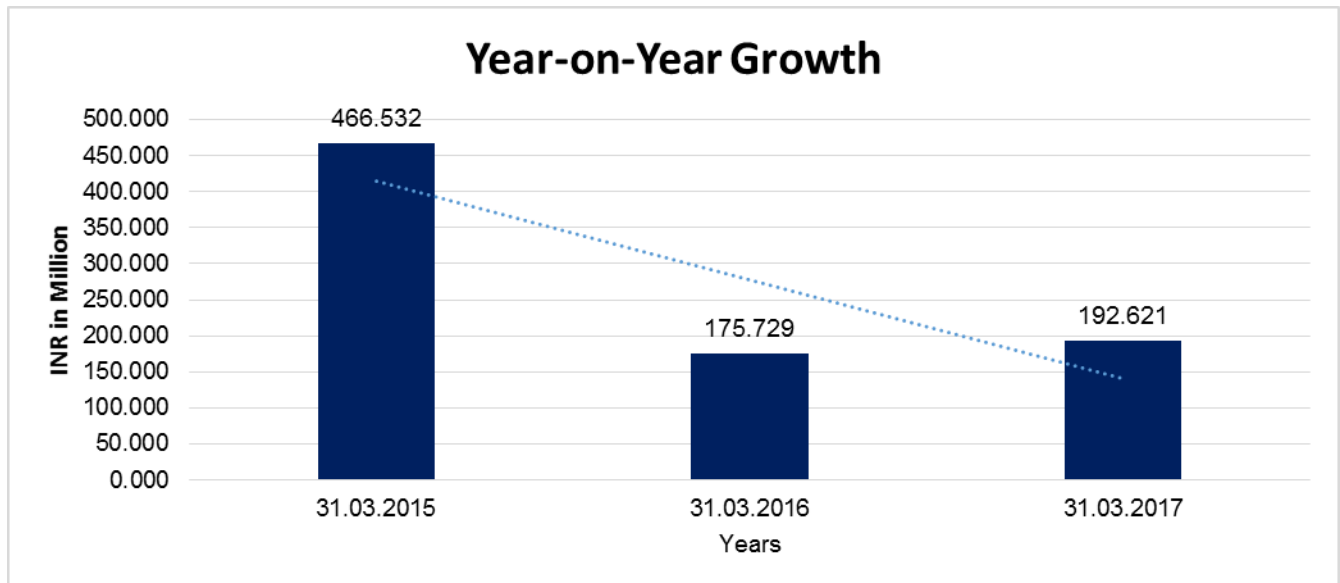
Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	7.160	7.160	7.160
Reserves & Surplus	29.843	30.198	30.756
Net worth	37.003	37.358	37.916
Long Term borrowings	55.019	51.653	87.230
Short Term borrowings	66.221	46.819	34.907
Total borrowings	121.240	98.472	122.137
Debt/Equity ratio	3.276	2.636	3.221

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YEAR-ON-YEAR GROWTH

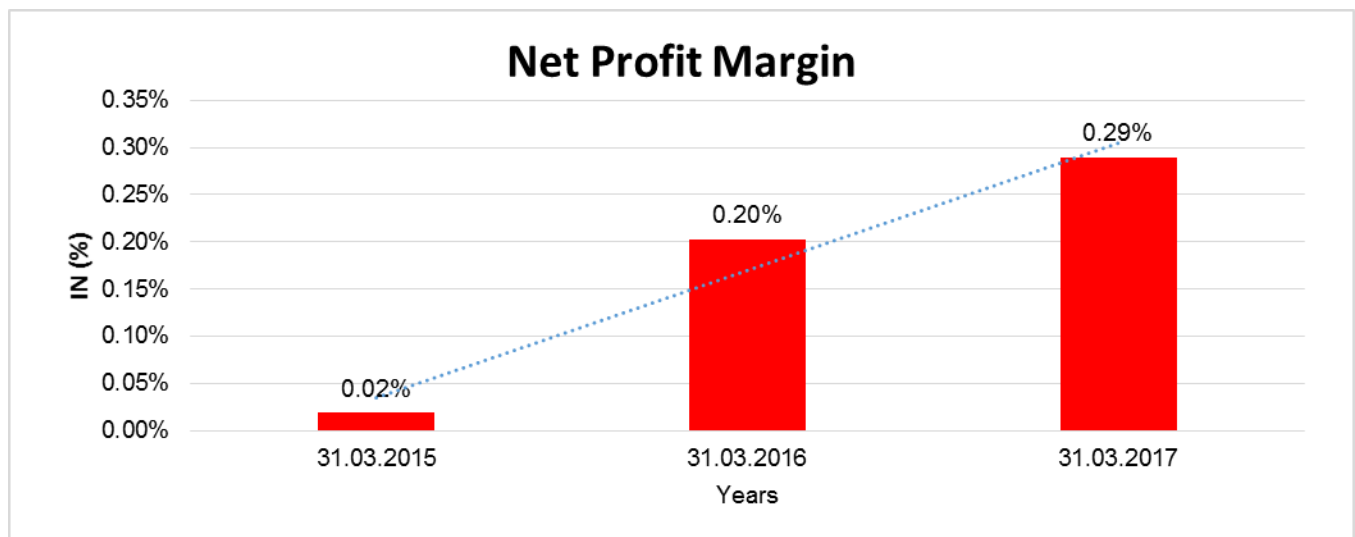
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	466.532	175.729	192.621
		(62.333)	9.613



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	466.532	175.729	192.621
Profit/(Loss)	0.087	0.355	0.558
	0.02%	0.20%	0.29%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANY AFFAIRS AND OPERATIONS:

The Company registered Net Profit tax of INR 0.558 million in the current year as against Net Profit after Tax of INR 355 million in the previous year. The Board of Directors is hopeful that company will do well in the coming years.

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Loans and advances from related parties		
From Directors	10.471	11.972
From Others	76.759	31.739
SHORT TERM BORROWINGS		
Other loans and advances	0.520	15.696
Total	87.750	59.407

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INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G8110 6304	100023 089	HDFC BANK LIMITED	27/11/2015	30/01/2018	-	85000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
2	G5942 5694	102946 07	ORIENTAL BANK OF COMMERCE	21/06/2011	-	09/10/2017	92500000.0	RADAUR ROAD YAMUNA NAGAR HR135001IN
3	G5942 3608	102946 16	ORIENTAL BANK OF COMMERCE	21/06/2011	-	09/10/2017	55000000.0	RADAUR ROAD YAMUNA NAGAR HR135001IN

FIXED ASSETS:

- Building
- Machinery
- Computer and Equipment
- Safety Equipment
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	VVKR
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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