

## MIRA INFORM REPORT

|                      |            |
|----------------------|------------|
| <b>Report No. :</b>  | 535453     |
| <b>Report Date :</b> | 22.10.2018 |

### IDENTIFICATION DETAILS

|                                                         |                                                                                                                                                                                                              |
|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name :</b>                                           | ASWANI INDUSTRIES PRIVATE LIMITED (w.e.f. 16.05.2016)                                                                                                                                                        |
| <b>Formerly Known As :</b>                              | ASWANI CONSTRUCTIONS PRIVATE LIMITED (w.e.f. 27.01.1998)<br>ASWANI ORGANISERS PRIVATE LIMITED                                                                                                                |
| <b>Registered Office :</b>                              | 2nd Floor, Office-25, TPS-4, FP-172, Ascon City, City Light Road, Surat – 395007, Gujarat                                                                                                                    |
| <b>Tel. No.:</b>                                        | 91-261-3996464                                                                                                                                                                                               |
| <b>Country :</b>                                        | India                                                                                                                                                                                                        |
| <b>Financials (as on) :</b>                             | 31.03.2017                                                                                                                                                                                                   |
| <b>Date of Incorporation :</b>                          | 12.08.1996                                                                                                                                                                                                   |
| <b>CIN No.:</b><br>[Company Identification No.]         | U45201GJ1996PTC030462                                                                                                                                                                                        |
| <b>Capital Investment / Paid-up Capital :</b>           | INR 50.500 million                                                                                                                                                                                           |
| <b>IEC No.:</b><br>[Import-Export Code No.]             | Not Applicable (As informed by the management that firm does not have export and import)                                                                                                                     |
| <b>PAN No.:</b><br>[Permanent Account No.]              | AABCA9586B                                                                                                                                                                                                   |
| <b>GSTN :</b><br>[Goods & Service Tax Registration No.] | 24AABCA9586B1ZS                                                                                                                                                                                              |
| <b>Legal Form :</b>                                     | Private Limited Liability Company                                                                                                                                                                            |
| <b>Line of Business :</b>                               | <ul style="list-style-type: none"> <li>Manufacturing of AAC Block (Aerated Auto claved Concrete) (Registered activity)</li> <li>Manufacturing of Construction Chemicals (Confirmed by management)</li> </ul> |
| <b>No. of Employees :</b>                               | 250 (Approximately)                                                                                                                                                                                          |

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

| Credit Rating | Explanation     | Rating Comments                                             |
|---------------|-----------------|-------------------------------------------------------------|
| A             | Acceptable Risk | Business dealings permissible with moderate risk of default |

|                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Status :</b>            | Satisfactory                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Payment Behaviour :</b> | Slow but correct                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Litigation :</b>        | Clear                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Comments :</b>          | <p>Subject was incorporated in the year 1996. The company manufactures autoclaved aerated concrete (AAC) blocks.</p> <p>As per the financial of 2017, the company has achieved 4.94% growth in its revenue as compared to the previous year and has reported an average net profit margin of 2.52%.</p> <p>The company possesses satisfactory financial position marked by above average networth base along with moderate debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p> |

**NOTES :** Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

| Country Name | Previous Rating<br>(30.06.2018) | Current Rating<br>(30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| India        | A1                              | A1                             |

| Risk Category        | ECGC Classification |
|----------------------|---------------------|
| Insignificant        | A1                  |
| Low Risk             | A2                  |
| Moderately Low Risk  | B1                  |
| Moderate Risk        | B2                  |
| Moderately High Risk | C1                  |

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|                |    |
|----------------|----|
| High Risk      | C2 |
| Very High Risk | D  |

**EXTERNAL AGENCY RATING**

|                           |                                 |
|---------------------------|---------------------------------|
| <b>Rating Agency Name</b> | <b>ICRA</b>                     |
| <b>Rating</b>             | <b>Long term loans : BB</b>     |
| <b>Rating Explanation</b> | <b>Moderate risk of default</b> |
| <b>Date</b>               | <b>05.10.2017</b>               |

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

|                      |               |
|----------------------|---------------|
| <b>Name :</b>        | Mr. Lalji     |
| <b>Designation :</b> | Accountant    |
| <b>Contact No.:</b>  | 91-8141520202 |
| <b>Date :</b>        | 19.10.2018    |

**LOCATIONS**

|                            |                                                                                                  |
|----------------------------|--------------------------------------------------------------------------------------------------|
| <b>Registered Office :</b> | 2nd Floor, Office-25, TPS-4, FP-172, Ascon City, City Light Road, Surat – 395007, Gujarat, India |
| <b>Tel. No.:</b>           | 91-261-3996464                                                                                   |
| <b>Mobile No.:</b>         | 91-8141520202 (Mr. Lalji)                                                                        |
| <b>Fax No.:</b>            | Not Available                                                                                    |

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|                        |                                                                                                                                          |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| <b>E-Mail :</b>        | <a href="mailto:aswaniconstruction@gmail.com">aswaniconstruction@gmail.com</a><br><a href="mailto:info@ascolite.in">info@ascolite.in</a> |
| <b>Website :</b>       | <a href="http://www.ascolite.in">http://www.ascolite.in</a>                                                                              |
| <b>Location :</b>      | Owned                                                                                                                                    |
| <b>Locality :</b>      | Commercial                                                                                                                               |
| <b>Factory :</b>       | Block No.161 to 164, 167, 137, 138 & Paiki Block 06, Kadodara Bardoli Road, Tantithaiya, Palsana, Surat, Gujarat, India                  |
| <b>Branch Office :</b> | Office No: 4B-C, Victoria Plaza, S.V Road, Santacruz West, Near Danabhai Jewellers, Mumbai-400054, Maharashtra, India                    |

**DIRECTORS**

As on 31.03.2018

|                              |                                                                                                                                       |
|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name :</b>                | Mr. Jaiprakash Khanchand Ashwani                                                                                                      |
| <b>Designation :</b>         | Director                                                                                                                              |
| <b>Address :</b>             | 2/2, Krusna Palace, Opposite Gateway Hotel, Shakti Nagar Society, Parle Point, Athwa Lines, SVR College, Surat-395007, Gujarat, India |
| <b>Date of Birth/Age :</b>   | 29.07.1950                                                                                                                            |
| <b>Date of Appointment :</b> | 12.08.1996                                                                                                                            |
| <b>PAN No.:</b>              | AASPA3016C                                                                                                                            |
| <b>DIN No.:</b>              | 00021449                                                                                                                              |

**Other Directorship:**

| CIN/FCRN              | Company Name                          | Begin Date | End Date |
|-----------------------|---------------------------------------|------------|----------|
| U22211GJ1988PTC010905 | GEETA PRINTS PRIVATE LIMITED          | 24/06/1988 | -        |
| U24231GJ1996PTC030060 | NIRMAN ORGANISERS PRIVATE LIMITED     | 28/06/1996 | -        |
| U28999GJ1990PLC013572 | GEETA GLOBAL LIMITED                  | 02/04/1990 | -        |
| U45201GJ1996PTC030061 | GALAXY ORGANISERS PRIVATE LIMITED     | 28/06/1996 | -        |
| U45201GJ1996PTC030331 | NAVSARJAN DEVELOPERS PRIVATE LIMITED  | 30/07/1996 | -        |
| U45201GJ1996PTC030332 | PRATISHTHA DEVELOPERS PRIVATE LIMITED | 30/07/1996 | -        |
| U45201GJ1996PTC030333 | SAUJANYA DEVELOPERS PRIVATE LIMITED   | 30/07/1996 | -        |
| U45201GJ1996PTC030346 | DEEPANJALI ORGANISERS PRIVATE LIMITED | 31/07/1996 | -        |
| U45201GJ1996PTC030347 | AVISHKAR ORGANISERS PRIVATE LIMITED   | 31/07/1996 | -        |
| U45201GJ1996PTC030348 | SHRUSHTHI ORGANISERS PRIVATE LIMITED  | 31/07/1996 | -        |

|                              |                                                                                                                                     |
|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name :</b>                | Mr. Navin Ashok Aswani                                                                                                              |
| <b>Designation :</b>         | Director                                                                                                                            |
| <b>Address :</b>             | 2/2 Krusna Palace, Opposite Gateway Hotel, Shakti Nagar Society, Parle Point, Athwa Lines, SVR College Surat-395007, Gujarat, India |
| <b>Date of Birth/Age :</b>   | 13.12.1982                                                                                                                          |
| <b>Date of Appointment :</b> | 04.04.2013                                                                                                                          |
| <b>PAN No.:</b>              | AECA9591G                                                                                                                           |
| <b>DIN No.:</b>              | 00021456                                                                                                                            |

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**Other Directorship:**

| CIN/FCRN              | Company Name                          | Begin Date | End Date |
|-----------------------|---------------------------------------|------------|----------|
| U22211GJ1988PTC010905 | GEETA PRINTS PRIVATE LIMITED          | 15/01/2004 | -        |
| U24231GJ1996PTC030060 | NIRMAN ORGANISERS PRIVATE LIMITED     | 08/07/2017 | -        |
| U28999GJ1990PLC013572 | GEETA GLOBAL LIMITED                  | 08/07/2017 | -        |
| U45201GJ1996PTC030331 | NAVSARJAN DEVELOPERS PRIVATE LIMITED  | 21/06/2017 | -        |
| U45201GJ1996PTC030332 | PRATISHTHA DEVELOPERS PRIVATE LIMITED | 21/06/2017 | -        |
| U45201GJ1996PTC030333 | SAUJANYA DEVELOPERS PRIVATE LIMITED   | 08/06/2017 | -        |
| U45201GJ1996PTC030347 | AVISHKAR ORGANISERS PRIVATE LIMITED   | 08/06/2017 | -        |
| U45201GJ1996PTC030348 | SHRUSHTHI ORGANISERS PRIVATE LIMITED  | 21/06/2017 | -        |
| U45201GJ1997PLC031494 | AATITHYA BUILDERS LIMITED             | 08/07/2017 | -        |

|                              |                                                                                                            |
|------------------------------|------------------------------------------------------------------------------------------------------------|
| <b>Name :</b>                | Mr. Kamlesh Pahilajbhai Sewani                                                                             |
| <b>Designation :</b>         | Director                                                                                                   |
| <b>Address :</b>             | C-1005, Surya Palce, Near Navmangalam Apartment City Light Road, SVR College, Surat-395007, Gujarat, India |
| <b>Date of Appointment :</b> | 31.03.2018                                                                                                 |
| <b>DIN No.:</b>              | 00092297                                                                                                   |

**Other Directorship:**

| CIN/FCRN              | Company Name                            | Begin Date | End Date |
|-----------------------|-----------------------------------------|------------|----------|
| U45201GJ2001PTC039178 | SURYAPRAKASH PROPERTIES PRIVATE LIMITED | 14/09/2011 | -        |
| U45201GJ2005PTC047051 | AASTIK DEVELOPERS PRIVATE LIMITED       | 11/11/2005 | -        |

**KEY EXECUTIVES**

|                              |                                                                                                      |
|------------------------------|------------------------------------------------------------------------------------------------------|
| <b>Name :</b>                | Mr. Jaymin Rameshbhai Bhikadiya                                                                      |
| <b>Designation :</b>         | Company Secretary                                                                                    |
| <b>Address :</b>             | 51, Radhe Krishna Raw House B/h. Shyamdham Temple, Sarthana Jakatnaka, Surat-395006, Gujarat , India |
| <b>Date of Appointment :</b> | 01.05.2018                                                                                           |
| <b>PAN No.:</b>              | BHJPB5216N                                                                                           |
| <b>Name :</b>                | Mr. Lalji                                                                                            |
| <b>Designation :</b>         | Accountant                                                                                           |

**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

| Names of Shareholders (Equity Shares) | No. of Shares |
|---------------------------------------|---------------|
|---------------------------------------|---------------|

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|                                                     |  |                |
|-----------------------------------------------------|--|----------------|
| Jayprakash Aswani                                   |  | 2744000        |
| Ashok Aswani                                        |  | 1283834        |
| Laxmi Ashwani                                       |  | 405566         |
| Mona Ashwani                                        |  | 400            |
| Navin Ashwani                                       |  | 530400         |
| Geeta Aswani                                        |  | 1900           |
| Jaiprakash & Sons (HUF)                             |  | 200            |
| Ashokkumar & Sons (HUF)                             |  | 200            |
| Deyasenapati Sales Agency Private Limited           |  | 6500           |
| Hena Textiles Limited                               |  | 24500          |
| Sumangal Investment Consultants Private Limited     |  | 5000           |
| Rohit Textiles Private Limited                      |  | 9000           |
| Flutron Marketing And Advertisement Private Limited |  | 5000           |
| Kamlesh Sewani                                      |  | 1500           |
| Deepa Goplani                                       |  | 2000           |
| Navin Ashok Aswani (HUF)                            |  | 30000          |
| <b>Total</b>                                        |  | <b>5050000</b> |

| <b>Names of Shareholders (Preference Shares)</b> |  | <b>No. of Shares</b> |
|--------------------------------------------------|--|----------------------|
| Jayprakash Aswani                                |  | 166667               |
| Ashok Aswani                                     |  | 166667               |
| Navin Ashwani                                    |  | 166666               |
| <b>Total</b>                                     |  | <b>500000</b>        |

**Equity Share Break up (Percentage of Total Equity)**

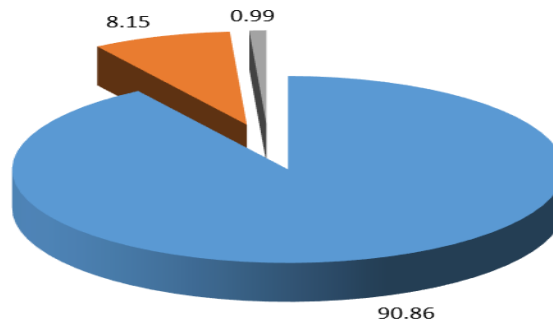
**As on 30.09.2017**

| <b>Category</b>                                                          | <b>Percentage</b> |
|--------------------------------------------------------------------------|-------------------|
| Promoters (Individual/Hindu Undivided Family – Indian)                   | 90.86             |
| Public/Other than promoters (Individual/Hindu Undivided Family – Indian) | 8.15              |
| Public/Other than promoters (Body corporate)                             | 0.99              |
| <b>Total</b>                                                             | <b>100.00</b>     |

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**Share holding pattern**

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Body corporate)



**BUSINESS DETAILS**

|                              |                                                                                                                                                                                                                  |                                      |
|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| <b>Line of Business :</b>    | <ul style="list-style-type: none"> <li>• Manufacturing of AAC Block (Aerated Auto claved Concrete) (Registered activity)</li> <li>• Manufacturing of Construction Chemicals (Confirmed by management)</li> </ul> |                                      |
| <b>Products / Services :</b> | <b>Item Code No.</b>                                                                                                                                                                                             | <b>Products/Services Description</b> |
|                              | 68101110                                                                                                                                                                                                         | Manufacturing of AAC Block           |
| <b>Brand Names :</b>         | Not Available                                                                                                                                                                                                    |                                      |
| <b>Agencies Held :</b>       | Not Available                                                                                                                                                                                                    |                                      |
| <b>Exports :</b>             | Not Available                                                                                                                                                                                                    |                                      |
| <b>Imports :</b>             | Not Available                                                                                                                                                                                                    |                                      |
| <b>Terms :</b>               |                                                                                                                                                                                                                  |                                      |
| <b>Selling :</b>             | L/C and Cheque                                                                                                                                                                                                   |                                      |
| <b>Purchasing :</b>          | L/C and Cheque                                                                                                                                                                                                   |                                      |

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

|                    |                    |              |
|--------------------|--------------------|--------------|
| <b>Suppliers :</b> | <b>Reference :</b> | Not Divulged |
|--------------------|--------------------|--------------|

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|                                                       | <b>Name of the Person :</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | --                                     |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
|-------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|----|-----------------------------|---------|---------------------------------|------------------------------|-------------------------|--------|-------------------------------------------------------|--------|-------------------------------------|----|------------------------------------------------------|----|----------------------------|----|-----------------|----|
|                                                       | <b>Contact No.:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | --                                     |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
|                                                       | <b>Since How Long Known :</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | --                                     |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
|                                                       | <b>Maximum Limit Dealt :</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | --                                     |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
|                                                       | <b>Experience :</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | --                                     |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
|                                                       | <b>Remark:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | --                                     |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Customers (From Indirect Sources) :</b>            | Retailers and End Users <ul style="list-style-type: none"> <li>Lodha</li> <li>Reliance Industries Limited</li> <li>Kabra</li> <li>Adani</li> <li>Mahindra Lifespaces</li> <li>Sun Pharma</li> <li>Larsen and Toubro</li> <li>Paradise Group</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>No. of Employees :</b>                             | 250 (Approximately)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Bankers :</b>                                      | <table border="1"> <tr> <td><b>Banker Name :</b></td> <td>State Bank of India</td> </tr> <tr> <td><b>Branch :</b></td> <td>Specialized Commercial Branch Ring Road, Surat-395002, Gujarat, India</td> </tr> <tr> <td><b>Person Name (With Designation) :</b></td> <td>--</td> </tr> <tr> <td><b>Contact Number :</b></td> <td>--</td> </tr> <tr> <td><b>Name of Account Holder :</b></td> <td>--</td> </tr> <tr> <td><b>Account Number :</b></td> <td>--</td> </tr> <tr> <td><b>Account Since (Date/Year of Account Opening) :</b></td> <td>--</td> </tr> <tr> <td><b>Average Balance Maintained :</b></td> <td>--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b></td> <td>--</td> </tr> <tr> <td><b>Account Operation :</b></td> <td>--</td> </tr> <tr> <td><b>Remark :</b></td> <td>--</td> </tr> </table> <ul style="list-style-type: none"> <li>HDFC Bank Limited, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India</li> <li>Axis Bank Limited, 2nd Floor, Geet Prabhat Complex, Opposite New Civil Hospital, Ring Road, Surat-395002, Gujarat, India</li> </ul> | <b>Banker Name :</b>                   | State Bank of India                    | <b>Branch :</b>                        | Specialized Commercial Branch Ring Road, Surat-395002, Gujarat, India | <b>Person Name (With Designation) :</b> | -- | <b>Contact Number :</b>     | --      | <b>Name of Account Holder :</b> | --                           | <b>Account Number :</b> | --     | <b>Account Since (Date/Year of Account Opening) :</b> | --     | <b>Average Balance Maintained :</b> | -- | <b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b> | -- | <b>Account Operation :</b> | -- | <b>Remark :</b> | -- |
| <b>Banker Name :</b>                                  | State Bank of India                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Branch :</b>                                       | Specialized Commercial Branch Ring Road, Surat-395002, Gujarat, India                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Person Name (With Designation) :</b>               | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Contact Number :</b>                               | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Name of Account Holder :</b>                       | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Account Number :</b>                               | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Account Since (Date/Year of Account Opening) :</b> | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Average Balance Maintained :</b>                   | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>  | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Account Operation :</b>                            | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Remark :</b>                                       | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Facilities :</b>                                   | <table border="1"> <thead> <tr> <th><b>Secured Loan</b></th> <th><b>31.03.2017<br/>(INR in Million)</b></th> <th><b>31.03.2016<br/>(INR in Million)</b></th> </tr> </thead> <tbody> <tr> <td><b>Long-term Borrowings</b></td> <td></td> <td></td> </tr> <tr> <td>Rupee term loans from banks</td> <td>167.154</td> <td>37.900</td> </tr> <tr> <td>Rupee term loans from others</td> <td>0.459</td> <td>38.905</td> </tr> <tr> <td>Other loans and advances</td> <td>25.900</td> <td>13.672</td> </tr> </tbody> </table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Secured Loan</b>                    | <b>31.03.2017<br/>(INR in Million)</b> | <b>31.03.2016<br/>(INR in Million)</b> | <b>Long-term Borrowings</b>                                           |                                         |    | Rupee term loans from banks | 167.154 | 37.900                          | Rupee term loans from others | 0.459                   | 38.905 | Other loans and advances                              | 25.900 | 13.672                              |    |                                                      |    |                            |    |                 |    |
| <b>Secured Loan</b>                                   | <b>31.03.2017<br/>(INR in Million)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>31.03.2016<br/>(INR in Million)</b> |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| <b>Long-term Borrowings</b>                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                        |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| Rupee term loans from banks                           | 167.154                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 37.900                                 |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| Rupee term loans from others                          | 0.459                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 38.905                                 |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |
| Other loans and advances                              | 25.900                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 13.672                                 |                                        |                                        |                                                                       |                                         |    |                             |         |                                 |                              |                         |        |                                                       |        |                                     |    |                                                      |    |                            |    |                 |    |

|  |                                  |                |                |
|--|----------------------------------|----------------|----------------|
|  | <b>Short-term borrowings</b>     |                |                |
|  | Rupee term loans from banks      | 50.788         | 40.442         |
|  | Rupee term loans from others     | 1.922          | 9.936          |
|  | Working capital loans from banks | 134.810        | 125.853        |
|  | Other loans and advances         | 14.970         | 9.644          |
|  | <b>Total</b>                     | <b>396.003</b> | <b>276.352</b> |

|                                                      |                                                                                                                                                                           |
|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Auditors :</b>                                    |                                                                                                                                                                           |
| <b>Name :</b>                                        | Surendra Shah and Associates<br>Chartered Accountants                                                                                                                     |
| <b>Address :</b>                                     | 7006, 7th floor, World Trade Center, Near Empire State, Ring Road, Gujarat, India                                                                                         |
| <b>Membership No.:</b>                               | 026530                                                                                                                                                                    |
| <b>Income-tax PAN of auditor or auditor's firm :</b> | AAJFS8458H                                                                                                                                                                |
| <b>Memberships :</b>                                 | Not Available                                                                                                                                                             |
| <b>Collaborators :</b>                               | Not Available                                                                                                                                                             |
| <b>Related parties :</b>                             | <ul style="list-style-type: none"> <li>• Ascon Developers</li> <li>• Aswani Organisers</li> <li>• Geeta Prints Private Limited</li> <li>• Subhlaxmi Enterprise</li> </ul> |

**CAPITAL STRUCTURE**

**As on 30.09.2017**

**Authorised Capital :**

| No. of Shares | Type              | Value         | Amount                    |
|---------------|-------------------|---------------|---------------------------|
| 6250000       | Equity Shares     | INR 10/- each | INR 62.500 Million        |
| 750000        | Preference Shares | INR 10/- each | INR 7.500 Million         |
|               | <b>Total</b>      |               | <b>INR 70.000 Million</b> |

**Issued, Subscribed & Paid-up Capital :**

| No. of Shares | Type              | Value         | Amount                    |
|---------------|-------------------|---------------|---------------------------|
| 5050000       | Equity Shares     | INR 10/- each | INR 50.500 Million        |
| 500000        | Preference Shares | INR 10/- each | INR 5.000 Million         |
|               | <b>Total</b>      |               | <b>INR 55.500 Million</b> |

**As on 31.03.2017**

**Authorised Capital :**

| No. of Shares | Type | Value | Amount |
|---------------|------|-------|--------|
|---------------|------|-------|--------|

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|         |                   |               |                           |
|---------|-------------------|---------------|---------------------------|
|         |                   |               |                           |
| 6250000 | Equity Shares     | INR 10/- each | INR 62.500 Million        |
| 750000  | Preference Shares | INR 10/- each | INR 7.500 Million         |
|         | <b>Total</b>      |               | <b>INR 70.000 Million</b> |

**Issued, Subscribed & Paid-up Capital :**

| No. of Shares | Type          | Value         | Amount             |
|---------------|---------------|---------------|--------------------|
| 5050000       | Equity Shares | INR 10/- each | INR 50.500 Million |
|               |               |               |                    |

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

| SOURCES OF FUNDS                              | 31.03.2017     | 31.03.2016     | 31.03.2015     |
|-----------------------------------------------|----------------|----------------|----------------|
| <b>I. EQUITY AND LIABILITIES</b>              |                |                |                |
| (1) Shareholders' Funds                       |                |                |                |
| (a) Share Capital                             | 50.500         | 50.500         | 50.500         |
| (b) Reserves & Surplus                        | 151.169        | 134.259        | 117.298        |
| (c) Money received against share warrants     | 0.000          | 0.000          | 0.000          |
| (2) Share Application money pending allotment | 0.000          | 0.000          | 0.000          |
| <b>Total Shareholders' Funds (1) + (2)</b>    | <b>201.669</b> | <b>184.759</b> | <b>167.798</b> |
| (3) Non-Current Liabilities                   |                |                |                |
| (a) long-term borrowings                      | 198.513        | 109.464        | 157.113        |
| (b) Deferred tax liabilities (Net)            | 2.997          | 0.000          | 4.716          |
| (c) Other long term liabilities               | 0.722          | 1.712          | 3.835          |
| (d) long-term provisions                      | 0.000          | 0.000          | 0.000          |
| <b>Total Non-current Liabilities (3)</b>      | <b>202.232</b> | <b>111.176</b> | <b>165.664</b> |
| (4) Current Liabilities                       |                |                |                |
| (a) Short term borrowings                     | 202.490        | 185.875        | 170.232        |
| (b) Trade payables                            | 50.795         | 46.010         | 54.767         |
| (c) Other current liabilities                 | 45.264         | 48.538         | 61.692         |
| (d) Short-term provisions                     | 24.852         | 22.945         | 17.035         |
| <b>Total Current Liabilities (4)</b>          | <b>323.401</b> | <b>303.368</b> | <b>303.726</b> |
| <b>TOTAL</b>                                  | <b>727.302</b> | <b>599.303</b> | <b>637.188</b> |
| <b>II. ASSETS</b>                             |                |                |                |
| (1) Non-current assets                        |                |                |                |
| (a) Fixed Assets                              |                |                |                |
| (i) Tangible assets                           | 341.053        | 337.298        | 386.461        |
| (ii) Intangible Assets                        | 0.000          | 0.000          | 0.000          |
| (iii) Capital work-in-progress                | 0.000          | 2.267          | 0.000          |
| (iv) Intangible assets under development      | 0.000          | 0.000          | 0.000          |
| (b) Non-current Investments                   | 0.000          | 0.000          | 0.000          |
| (c) Deferred tax assets (net)                 | 0.000          | 0.000          | 0.000          |
| (d) Long-term Loan and Advances               | 49.987         | 5.544          | 5.043          |
| (e) Other Non-current assets                  | 0.000          | 0.000          | 7.551          |
| (f) Trade receivables                         | 11.692         | 11.565         | 0.000          |
| <b>Total Non-Current Assets</b>               | <b>402.732</b> | <b>356.674</b> | <b>399.055</b> |

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|                                   |                |                |                |
|-----------------------------------|----------------|----------------|----------------|
| (2) Current assets                |                |                |                |
| (a) Current investments           | 0.000          | 0.000          | 0.000          |
| (b) Inventories                   | 28.049         | 24.082         | 29.571         |
| (c) Trade receivables             | 247.660        | 196.925        | 182.789        |
| (d) Cash and cash equivalents     | 1.751          | 0.929          | 12.447         |
| (e) Short-term loans and advances | 3.215          | 1.565          | 3.285          |
| (f) Other current assets          | 43.895         | 19.128         | 10.041         |
| <b>Total Current Assets</b>       | <b>324.570</b> | <b>242.629</b> | <b>238.133</b> |
| <b>TOTAL</b>                      | <b>727.302</b> | <b>599.303</b> | <b>637.188</b> |

**PROFIT & LOSS ACCOUNT**

|  | PARTICULARS                                                                   | 31.03.2017     | 31.03.2016     | 31.03.2015     |
|--|-------------------------------------------------------------------------------|----------------|----------------|----------------|
|  | <b>SALES</b>                                                                  |                |                |                |
|  | Income                                                                        | 670.175        | 638.634        | 604.352        |
|  | Other Income                                                                  | 5.053          | 0.930          | 1.144          |
|  | <b>TOTAL</b>                                                                  | <b>675.228</b> | <b>639.564</b> | <b>605.496</b> |
|  | <b>Less EXPENSES</b>                                                          |                |                |                |
|  | Cost of Materials Consumed                                                    | 319.369        | 327.604        | 328.234        |
|  | Purchases of Stock-in-Trade                                                   | 28.748         | 13.651         | 2.699          |
|  | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (4.308)        | 3.079          | 2.773          |
|  | Employees benefits expense                                                    | 78.076         | 53.437         | 56.172         |
|  | Other expenses                                                                | 116.046        | 97.811         | 73.124         |
|  | Exceptional Items                                                             | 0.000          | 0.690          | 0.000          |
|  | <b>TOTAL</b>                                                                  | <b>537.931</b> | <b>496.272</b> | <b>463.002</b> |
|  | <b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>     | <b>137.297</b> | <b>143.292</b> | <b>142.494</b> |
|  | <b>Less FINANCIAL EXPENSES</b>                                                |                |                |                |
|  |                                                                               | 39.616         | 42.355         | 40.640         |
|  | <b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>              | <b>97.681</b>  | <b>100.937</b> | <b>101.854</b> |
|  | <b>Less/ Add DEPRECIATION/ AMORTISATION</b>                                   |                |                |                |
|  |                                                                               | 59.575         | 70.459         | 72.604         |
|  | <b>PROFIT/ (LOSS) BEFORE TAX</b>                                              | <b>38.106</b>  | <b>30.478</b>  | <b>29.250</b>  |
|  | <b>Less TAX</b>                                                               |                |                |                |
|  |                                                                               | 21.197         | 13.519         | 9.979          |
|  | <b>PROFIT/ (LOSS) AFTER TAX</b>                                               | <b>16.909</b>  | <b>16.959</b>  | <b>19.271</b>  |

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|                                   |      |      |      |
|-----------------------------------|------|------|------|
| Earnings / (Loss) Per Share (INR) | 3.35 | 3.36 | 3.82 |
|-----------------------------------|------|------|------|

| Particulars                    |  |  | 31.03.2018               |
|--------------------------------|--|--|--------------------------|
| Sales Turnover (Approximately) |  |  | 940.000                  |
|                                |  |  | (Due to Business Growth) |

Expected Sales (2018-2019): INR 1020.000 Million

The above information has been parted by Mr. Lalji (Accountant)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

| Particulars                              | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|------------------------------------------|------------|------------|------------|
| Current Maturities of Long term debt     | NA         | NA         | NA         |
| Cash generated from operations           | NA         | NA         | NA         |
| Net cash flows from (used in) operations | 67.033     | 120.205    | 134.330    |

**KEY RATIOS**

**EFFICIENCY RATIOS**

| PARTICULARS                                                       | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|-------------------------------------------------------------------|------------|------------|------------|
| Average Collection Days<br>(Sundry Debtors / Income * 365 Days)   | 134.88     | 112.55     | 110.40     |
| Account Receivables Turnover<br>(Income / Sundry Debtors)         | 2.71       | 3.24       | 3.31       |
| Average Payment Days<br>(Sundry Creditors / Purchases * 365 Days) | 53.26      | 49.21      | 60.40      |
| Inventory Turnover<br>(Operating Income / Inventories)            | 4.89       | 5.95       | 4.82       |
| Asset Turnover<br>(Operating Income / Net Fixed Assets)           | 0.40       | 0.42       | 0.37       |

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**LEVERAGE RATIOS**

| PARTICULARS                                                          | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|----------------------------------------------------------------------|------------|------------|------------|
| Debt Ratio<br>((Borrowing + Current Liabilities) / Total Assets)     | 0.72       | 0.69       | 0.72       |
| Debt Equity Ratio<br>(Total Liability / Networth)                    | 1.99       | 1.60       | 1.95       |
| Current Liabilities to Networth<br>(Current Liabilities / Net Worth) | 1.60       | 1.64       | 1.81       |
| Fixed Assets to Networth<br>(Net Fixed Assets / Networth)            | 1.69       | 1.84       | 2.30       |
| Interest Coverage Ratio<br>(PBIT / Financial Charges)                | 3.47       | 3.38       | 3.51       |

**PROFITABILITY RATIOS**

| PARTICULARS                                            |   | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--------------------------------------------------------|---|------------|------------|------------|
| Net Profit Margin<br>((PAT / Sales) * 100)             | % | 2.52       | 2.66       | 3.19       |
| Return on Total Assets<br>((PAT / Total Assets) * 100) | % | 2.32       | 2.83       | 3.02       |
| Return on Investment (ROI)<br>((PAT / Networth) * 100) | % | 8.38       | 9.18       | 11.48      |

**SOLVENCY RATIOS**

| PARTICULARS                                                           | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|-----------------------------------------------------------------------|------------|------------|------------|
| Current Ratio<br>(Current Assets / Current Liabilities)               | 1.00       | 0.80       | 0.78       |
| Quick Ratio<br>((Current Assets – Inventories) / Current Liabilities) | 0.92       | 0.72       | 0.69       |
| G-Score Ratio Financial<br>(Networth / Total Assets)                  | 0.28       | 0.31       | 0.26       |
| G-Score Ratio Debt                                                    | 7.94       | 5.85       | 6.48       |

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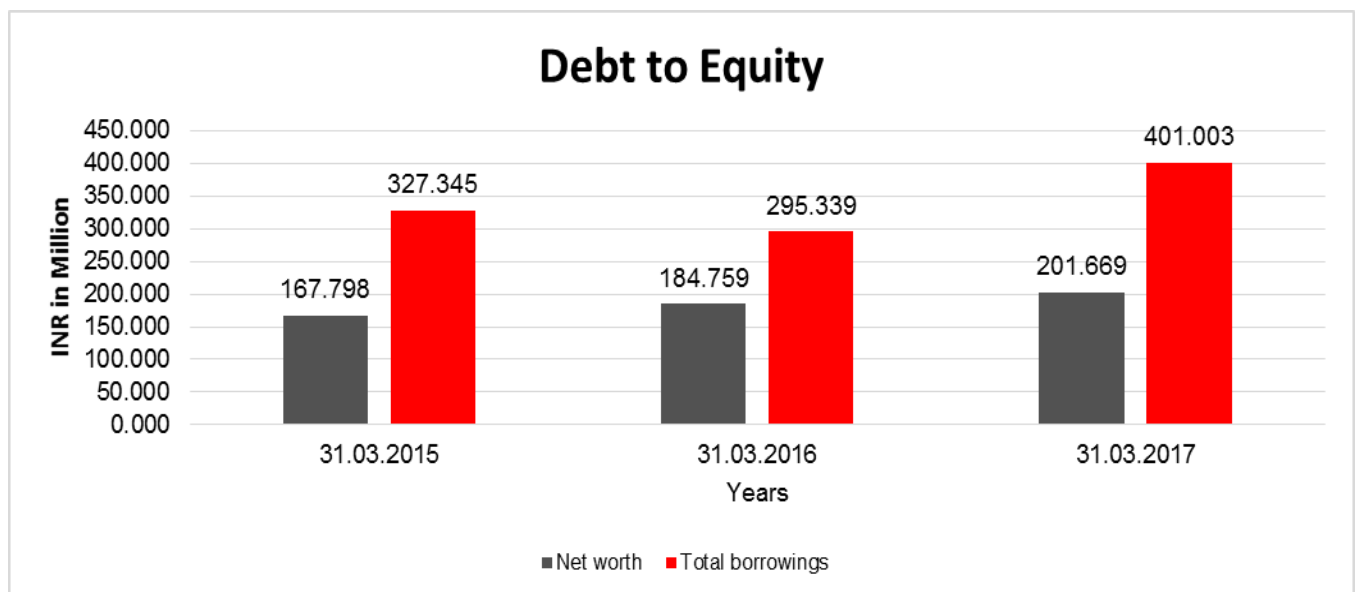
|                                                                               |      |      |      |
|-------------------------------------------------------------------------------|------|------|------|
| (Debts / Equity Capital)                                                      |      |      |      |
| G-Score Ratio Liquidity<br>(Total Current Assets / Total Current Liabilities) | 1.00 | 0.80 | 0.78 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

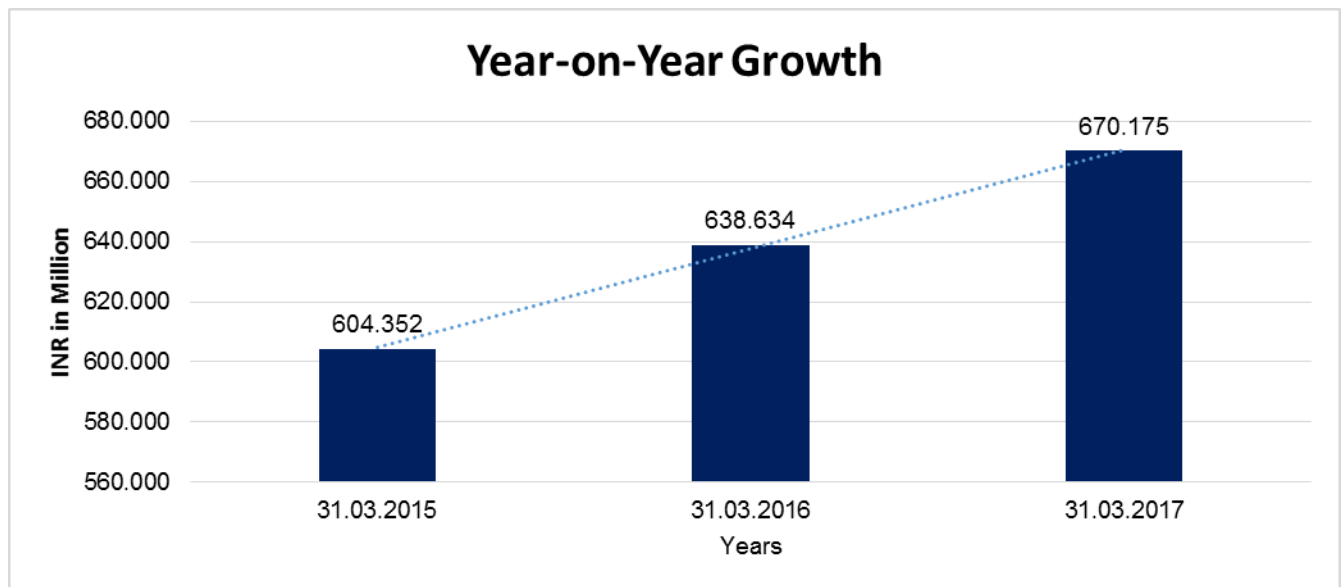
| Particular               | 31.03.2015     | 31.03.2016     | 31.03.2017     |
|--------------------------|----------------|----------------|----------------|
|                          | INR In Million | INR In Million | INR In Million |
| Share Capital            | 50.500         | 50.500         | 50.500         |
| Reserves & Surplus       | 117.298        | 134.259        | 151.169        |
| <b>Net worth</b>         | <b>167.798</b> | <b>184.759</b> | <b>201.669</b> |
| long-term borrowings     | 157.113        | 109.464        | 198.513        |
| Short term borrowings    | 170.232        | 185.875        | 202.490        |
| <b>Total borrowings</b>  | <b>327.345</b> | <b>295.339</b> | <b>401.003</b> |
| <b>Debt/Equity ratio</b> | <b>1.951</b>   | <b>1.599</b>   | <b>1.988</b>   |



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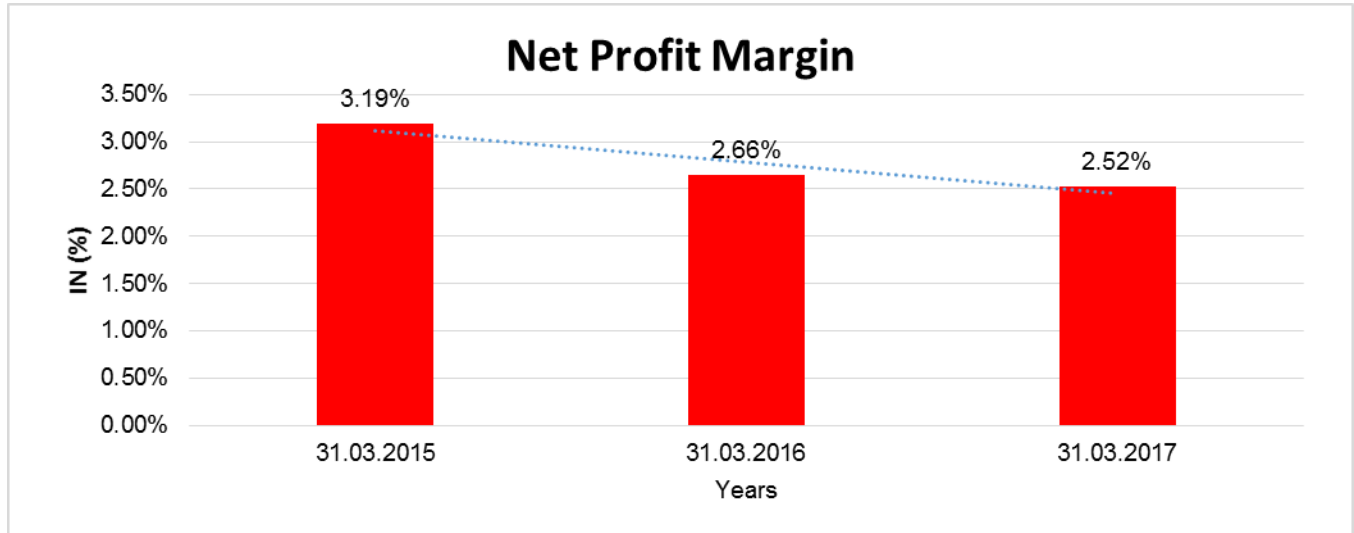
**YEAR-ON-YEAR GROWTH**

| Year on Year Growth | 31.03.2015     | 31.03.2016     | 31.03.2017     |
|---------------------|----------------|----------------|----------------|
|                     | INR In Million | INR In Million | INR In Million |
| Sales               | 604.352        | 638.634        | 670.175        |
|                     |                | <b>5.673</b>   | <b>4.939</b>   |



**NET PROFIT MARGIN**

| Net Profit Margin | 31.03.2015     | 31.03.2016     | 31.03.2017     |
|-------------------|----------------|----------------|----------------|
|                   | INR In Million | INR In Million | INR In Million |
| Sales             | 604.352        | 638.634        | 670.175        |
| Profit            | 19.271         | 16.959         | 16.909         |
|                   | <b>3.19%</b>   | <b>2.66%</b>   | <b>2.52%</b>   |



**LOCAL AGENCY FURTHER INFORMATION**

| Sr. No. | Check List by Info Agents                          | Available in Report (Yes / No) |
|---------|----------------------------------------------------|--------------------------------|
| 1]      | Year of establishment                              | Yes                            |
| 2]      | Constitution of the entity Incorporation details   | Yes                            |
| 3]      | Locality of the entity                             | Yes                            |
| 4]      | Premises details                                   | Yes                            |
| 5]      | Buyer visit details                                | --                             |
| 6]      | Contact numbers                                    | Yes                            |
| 7]      | Name of the person contacted                       | Yes                            |
| 8]      | Designation of contact person                      | Yes                            |
| 9]      | Promoter's background                              | Yes                            |
| 10]     | Date of Birth of Proprietor / Partners / Directors | Yes                            |
| 11]     | Pan Card No. of Proprietor / Partners              | Yes                            |
| 12]     | Voter Id Card No. of Proprietor / Partners         | No                             |
| 13]     | Type of business                                   | Yes                            |
| 14]     | Line of Business                                   | Yes                            |
| 15]     | Export/import details (if applicable)              | No                             |
| 16]     | No. of employees                                   | Yes                            |
| 17]     | Details of sister concerns                         | Yes                            |
| 18]     | Major suppliers                                    | No                             |
| 19]     | Major customers                                    | Yes                            |

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|     |                                                     |     |
|-----|-----------------------------------------------------|-----|
| 20] | Banking Details                                     | Yes |
| 21] | Banking facility details                            | Yes |
| 22] | Conduct of the banking account                      | --  |
| 23] | Financials, if provided                             | Yes |
| 24] | Capital in the business                             | Yes |
| 25] | Last accounts filed at ROC, if applicable           | Yes |
| 26] | Turnover of firm for last four years                | Yes |
| 27] | Reasons for variation <> 20%                        | Yes |
| 28] | Estimation for coming financial year                | Yes |
| 29] | Profitability for last three years                  | Yes |
| 30] | Major shareholders, if available                    | Yes |
| 31] | External Agency Rating, if available                | Yes |
| 32] | Litigations that the firm/promoter involved in      | --  |
| 33] | Market information                                  | --  |
| 34] | Payments terms                                      | Yes |
| 35] | Negative Reporting by Auditors in the Annual Report | No  |

**NOTE:** Registered office of the company has been shifted from C-1023, Surat Textile Market, Ring Road, Surat-395002, Gujarat, India to the present address w.e.f. 16.10.2013

**UNSECURED LOAN**

| PARTICULAR                              | 31.03.2017<br>(INR in Million) | 31.03.2016<br>(INR in Million) |
|-----------------------------------------|--------------------------------|--------------------------------|
| <b>Long-term Borrowings</b>             |                                |                                |
| Redeemable preference shares            | 5.000                          | 0.000                          |
| Loans and advances from related parties | 0.000                          | 18.987                         |
| <b>Total</b>                            | <b>5.000</b>                   | <b>18.987</b>                  |

**INDEX OF CHARGES**

| S No | SRN           | Charge Id     | Charge Holder Name          | Date of Creation | Date of Modification | Date of Satisfaction | Amount    | Address                                                               |
|------|---------------|---------------|-----------------------------|------------------|----------------------|----------------------|-----------|-----------------------------------------------------------------------|
| 1    | G88015<br>672 | 100179<br>182 | HDFC<br>BANK<br>LIMITE<br>D | 21/03/2<br>018   | -                    | -                    | 625000.0  | Senapati Bapat<br>Marg, Lower Parel<br>(WEST) Mumbai MH400013<br>IN   |
| 2    | G50267<br>558 | 100115<br>497 | Axis<br>Bank<br>Limited     | 21/07/2<br>017   | -                    | -                    | 1273000.0 | 2ND FLOOR,<br>GEETPRABHAT<br>COMPLEX OPP. NEW<br>CIVIL HOSPITAL, RING |

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|        |               |               |                                                     |                |                |   |             |                                                                                             |
|--------|---------------|---------------|-----------------------------------------------------|----------------|----------------|---|-------------|---------------------------------------------------------------------------------------------|
|        |               |               |                                                     |                |                |   |             | ROADSURATGJ395002IN                                                                         |
| 3      | G40854<br>762 | 100089<br>399 | Axis<br>Bank<br>Limited                             | 14/03/2<br>017 | -              | - | 1246000.0   | 2ND FLOOR,<br>GEETPRABHAT<br>COMPLEXOPP. NEW<br>CIVIL HOSPITAL, RING<br>ROADSURATGJ395002IN |
| 4      | G35640<br>952 | 100077<br>135 | Axis<br>Bank<br>Limited                             | 31/01/2<br>017 | -              | - | 8076000.0   | 2ND FLOOR,<br>GEETPRABHAT<br>COMPLEXOPP. NEW<br>CIVIL HOSPITAL, RING<br>ROADSURATGJ395002IN |
| 5      | G35641<br>059 | 100077<br>134 | Axis<br>Bank<br>Limited                             | 24/01/2<br>017 | -              | - | 18850000.0  | 2ND FLOOR,<br>GEETPRABHAT<br>COMPLEXOPP. NEW<br>CIVIL HOSPITAL, RING<br>ROADSURATGJ395002IN |
| 6      | G36167<br>682 | 100079<br>350 | DEUTS<br>CHE<br>BANK<br>AG                          | 28/12/2<br>016 | -              | - | 70000000.0  | 124, RAJMAL<br>LAKHICHAND,<br>BUILDINGGHOD DOD<br>ROADSURATGJ395007IN                       |
| 7      | G33888<br>967 | 100073<br>349 | KOTAK<br>MAHIN<br>DRA<br>BANK<br>LIMITE<br>D        | 26/12/2<br>016 | -              | - | 10200000.0  | 27BKC, C 27, G<br>BlockBandra Kurla<br>Complex, Bandra<br>(E),MumbaiMa400051IN              |
| 8      | G02694<br>941 | 100201<br>355 | HDB<br>FINANC<br>IAL<br>SERVIC<br>ES<br>LIMITE<br>D | 29/06/2<br>015 | -              | - | 50000000.0  | Radhika, 2nd Floor, Law<br>Garden<br>Road,Navrangpura,Ahmed<br>abadGu380009IN               |
| 9      | G92749<br>415 | 103586<br>29  | State<br>Bank of<br>India                           | 17/05/2<br>012 | 04/06/20<br>18 | - | 200000000.0 | Specialized Commercial<br>BranchRing<br>RoadSuratGJ395002IN                                 |
| 1<br>0 | G44017<br>325 | 103584<br>87  | State<br>Bank of<br>India                           | 10/05/2<br>012 | 30/03/20<br>17 | - | 250000000.0 | SME BranchRing<br>RoadSuratGJ395002IN                                                       |

**FIXED ASSETS**

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | INR       |
|-----------|------|-----------|
| US Dollar | 1    | INR 73.44 |
| UK Pound  | 1    | INR 95.65 |
| Euro      | 1    | INR 84.17 |

**INFORMATION DETAILS**

|                           |      |
|---------------------------|------|
| Information Gathered by : | NAG  |
| Analysis Done by :        | NIY  |
| Report Prepared by :      | JYTK |

**SCORE FACTORS**

|                             |        |     |
|-----------------------------|--------|-----|
| DEMERIT POINTS              |        |     |
| --BANK CHARGES              | YES/NO | YES |
| --LITIGATION                | YES/NO | NO  |
| --OTHER ADVERSE INFORMATION | YES/NO | NO  |
| MERIT POINTS                |        |     |
| --SOLE DISTRIBUTORSHIP      | YES/NO | NO  |
| --EXPORT ACTIVITIES         | YES/NO | NO  |
| --AFFILIATION               | YES/NO | YES |
| --LISTED                    | YES/NO | NO  |
| --OTHER MERIT FACTORS       | YES/NO | YES |

**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments                                                |
|---------------|------------------|----------------------------------------------------------------|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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