

MIRA INFORM REPORT

Report No. :	535558
Report Date :	22.10.2018

IDENTIFICATION DETAILS

Name :	BAMBERGER POLYMERS (CANADA) CORP.
Registered Office :	2000 Argentia Road Plaza 1 Suite 306 Mississauga, ON L5N 1P7
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1967
Legal Form :	Corporation
Line of Business :	The company manufactures Plastic products, Polystyrene products, Polyethylene products, and Polypropylene products.
No. of Employees :	15

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	BAMBERGER POLYMERS (CANADA) CORP.
Trade Name	BAMBERGER POLYMERS (CANADA) CORP.
ID	ID
ID Details	ID will be provided asap
Creation Date	1967
Incorporation Date	2014-10-11
Legal Address	2000 Argentia Road Plaza 1 Suite 306 Mississauga, ON L5N 1P7 Canada
Operative Address	2000 Argentia Road Plaza 1 Suite 306 Mississauga, ON L5N 1P7 Canada
Telephone	905-821-9400
Fax	905-821-4949
Legal Form	Corporation
E-Mail	cansales@bapoly.com
Registered In	CANADA
Website	www.bambergerpolymers.com
Contact	Mr. Jeff MacLeod - General Manager
Staff	15
Activity	NAICS Code: 424610, Plastics Materials and Basic Forms and Shapes Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History

The firm was founded in 1967 by Gerald Bamberger, who worked for the plastics compounding and trading business of oil and gas supplier Cities Service. After he retired, in 1984, Bamberger Polymers became a public company from 1987 to 1993, after which it was bought out by management, including longtime executives Steven Goldberg, Dennis Don, Fred Garcia, Lawrence Ubertini.

Key Developments

Global polymer distributor Bamberger Polymers Corp. bought by Plastique SA March 28 2018
Plastics distributor, Bamberger Polymers has been acquired by Plastique SA, a company controlled by the Roussis-Van Gorp family. The Roussis-Van Gorp family has controlling stakes in both Plastique, a private investment company, and Ravago, a leader in global distribution and compounding. Bamberger is expected to operate as an entity independent from the Ravago Group and will continue to be managed by current senior management, with a newly named board of directors. The transaction is subject to regulatory approvals, and is expected to close in the first half of 2018.

Parent Company

The company operates as a subsidiary of:
Bamberger Polymers Corp.
Two Jericho Plaza
Jericho, NY 11753
United States

PRINCIPAL ACTIVITY

General Description

Bamberger Polymers (Canada) Corp. distributes commodity resins.

Service/Product Description

The company manufactures Plastic products, Polystyrene products, Polyethylene products, and Polypropylene products.

Sales

Wholesale

Operations Area

National and International

Imports From

MEXICO, THAILAND

Export To

NETHERLANDS, INDIA

BAMBERGER POLYMERS (CANADA) CORP. - 535558

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Employees	15 employees
Payments with Suppliers	No Complaints
Brands Brand	Comments
Bamberger Polymers	-

Clients Name of Client	Country	Comments
BAMBERGER POLYMERS (EUROPE) B.V	NETHERLANDS	-
Avh Polychem Pvt Ltd.	INDIA	-
Comments	-	

Suppliers Supplier Name	Country	Comments
POLIMEROS MEXICANOS SA DE CV	MEXICO	-
SCG Performance Chemicals Co., Ltd.	THAILAND	-
Comments	-	

LOCATION

Headquarters	2000 Argentia Road Plaza 1 Suite 306 Mississauga, ON L5N 1P7 Canada
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources: The company operates as a subsidiary of:

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	Bamberger Polymers Corp. Two Jericho Plaza Jericho, NY 11753 United States
Management	The company's ultimate parent is: Plastiche SA 16, Rue Notre-Dame Luxembourg, 2440 Luxembourg Mr. Jeff MacLeod - General Manager Steve Wilson - Sales Representative Marlo Mallari - Controller
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Bamberger Polymers de México, S.A. de C.V. Prol. Paseo de la Reforma No. 1015 Torre A-2002 Col. Desarrollo Santa Fe, Del. Álvaro Obregón Ciudad de México, DF 01376 MX
	Bamberger Polymers Europe BV Westbroek 45, 4822 ZX Breda, Netherlands

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	35.000.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary	Founded in 1967, BAMBERGER POLYMERS (CANADA) CORP. is an organization in the Plastics Materials and Basic Forms and Shapes Merchant Wholesalers Industry headquartered in Canada. The company has 15 regular employees and generates an estimated USD\$35 million in annual revenue. It operates nationally and internationally, mainly exporting to the Netherlands and India. It is ACTIVE in business with no negative records.
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RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Heather
Position	-
Comments	She confirmed the name of the company, the address



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of the headquarters and location, the website and email and the name of the General Manager. She was reluctant to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.43
UK Pound	1	INR 95.65
Euro	1	INR 84.17
CAD	1	INR 56.07

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)