

MIRA INFORM REPORT

Report No. :	535792
Report Date :	22.10.2018

IDENTIFICATION DETAILS

Name :	CAPITAL POWER SYSTEMS LIMITED (w.e.. 16.12.1996)
Formerly Known As :	CAPITAL POWER SYSTEMS PRIVATE LIMITED
Registered Office :	3721/2 1st Floor Netaji Subhash Marg, Darya Ganj, New Delhi – 110002
Mob. No.:	91-8048570507 [Mr. Rajendra Manager]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.09.1988
CIN No.: [Company Identification No.]	U40105DL1988PLC033239
Capital Investment / Paid-up Capital :	INR 82.300 Million
PAN No.: [Permanent Account No.]	AAACC0119R
GSTN : [Goods & Service Tax Registration No.]	09AAACC0119R1ZJ
Legal Form :	A Closely Held Public Limited Liability Company.
Line of Business :	Subject is engaged in the business of Manufacturing Electronic of Meters [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1988 and it is engaged as manufacturer of electronic meters.</p> <p>For the financial year 2017, the company has reported a decline in its revenue as compared to its previous year along with thin profit margin during the year.</p> <p>The company possesses satisfactory financial risk profile marked by adequate networth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of business operations and well experienced management team.</p> <p>However, these rating strengths gets partially offset due to its presence in highly competitive industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE RATING
Rating	Long Term Rating = BB-
Rating Explanation	Moderate risk of default
Date	12.12.2017

Rating Agency Name	CARE RATING
Rating	Short Term Rating = A4
Rating Explanation	Minimal degree of safety and very high credit risk
Date	12.12.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Rajendra
Designation :	Manager
Contact No.:	91-8048570507
Date :	20.10.2018

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LOCATIONS

Registered Office :	3721/2 1st Floor Netaji Subhash Marg, Darya Ganj, New Delhi – 110002, India
Tel. No.:	91-11-4648000
Mobile No.:	91-8048570507 [Mr. Rajendra Manager]
Fax No.:	Not Available
E-Mail :	capital@capitalpowers.com
Website :	https://www.capitalpowers.com
Corporate Office :	B-40, Sector 4, Noida – 201301, Uttar Pradesh, India
Tel. No.:	91-120-4648000
Fax No.:	91-120-4648048

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Mahesh Kumar Gupta			
Designation :	Director			
Address :	85, New Rajdhani Enclave, New Delhi – 110092, India			
Date of Birth/Age :	28.07.1961			
Qualification :	Graduate			
Date of Appointment :	20.09.1988			
PAN No.:	AAAPG8231D			
DIN No.:	00420457			
Other Directorship:	CIN/FCRN	Company Name	Begin Date	End Date
	U31200DL1985PLC021872	CAPITAL METERS LIMITED	29/09/2018	-
	U31908DL2010PLC202073	CAPITAL URJATECH LIMITED	27/04/2010	-
Name :	Mr. Pawan Kumar Bansal			
Designation :	Director			
Address :	A-156, 1st Floor, New Friends Colony, New Delhi – 110065, India			
Date of Birth/Age :	07.03.1965			
Qualification :	Graduate			
Date of Appointment :	02.04.2010			
PAN No.:	AEMPB1879C			
DIN No.:	00420629			
Other Directorship:	CIN/FCRN	Company Name	Begin Date	End Date
	L67120DL1986PLC148289	SAM GLOBAL SECURITIES LIMITED	30/08/2007	-
	U31401DL2013PTC254078	MAYUR ELECTRICALS INDUSTRIES PRIVATE LIMITED	18/06/2013	-

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U72200DL2008PTC182990	PIVOTAL INFOTECH PRIVATE LIMITED	08/09/2008	-
U29220DL2008PTC172297	CAPITAL POWER INFRASTRUCTURE PRIVATE LIMITED	30/03/2015	-
U27520DL2001PTC109901	AMPS GLOBAL PRIVATE LIMITED	30/09/2016	-
U51909DL2001PTC110766	G N INTERNATIONAL PRIVATE LIMITED	30/09/2016	-
U51109DL1997PTC087498	KUBER MERCHANTILES PRIVATE LIMITED	30/08/2008	-
Name : Mr. Om Kishan Gupta			
Designation : Director			
Address : Kanakshree, C-40, Anand Vihar East, Delhi – 110092, India			
Date of Birth/Age : 20.01.1968			
Qualification : Graduate			
Date of Appointment : 20.09.1988			
PAN No.: AESPG6326B			
DIN No.: 00420701			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U67120WB1997PTC083192	AAKAR CREDIT PRIVATE LIMITED	03/06/2000	-
U74899DL2000PTC104843	LAKSHYA EXIM PRIVATE LIMITED.	30/09/2013	-
U51909DL2006PTC156399	EXCELLENT AGENCIES PRIVATE LIMITED.	30/09/2010	-

KEY EXECUTIVES

Name :	Ms. Neha Gupta
Designation :	Company Secretary
Address :	3156, Laxman Vihar Phase-1, Gurugram – 122001, Haryana, India
Date of Appointment :	02.01.2017
PAN No.:	AYRPG7853L

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

Names of Equity Shareholders		No. of Shares
Mahesh Kumar Gupta		765000
Om Kishan Gupta		127630
Kamlesh Gupta		67500
Pawan Kumar Gupta		1252555
Pawan Kumar Bansal		411420
Pawan Kumar Bansal and Sons		20250
Sushma Gupta		135000
Meenu Gupta		893750
Dinesh Chand Gupta		22080
Mahavir Prasad Bansal and Sons		13500
Mahesh Chand Gupta and Sons		87750
Laxmi Devi		89310
Hanuman Prasad Bansal and Sons		438750
Rachna Gupta		67500
Shray Gupta		79500
Mahesh Chand Gupta		67500
Madhavi Bansal		10000
Gyanender Kumar Bansal		10000
Saurabh Gupta		452005
Geeta Devi		5000
SS Gupta and Sons		10000
Abhishek Bansal		4000
Lakshya Exim Private Limited		215625
GS Control Private Limited		143750
Rajnish Finvest Private Limited		215625
Capital Meters Limited		1345000
Total		6950000

Names of Preference Shareholders		No. of Shares
Capital Meters Limited		1280000
Total		1280000

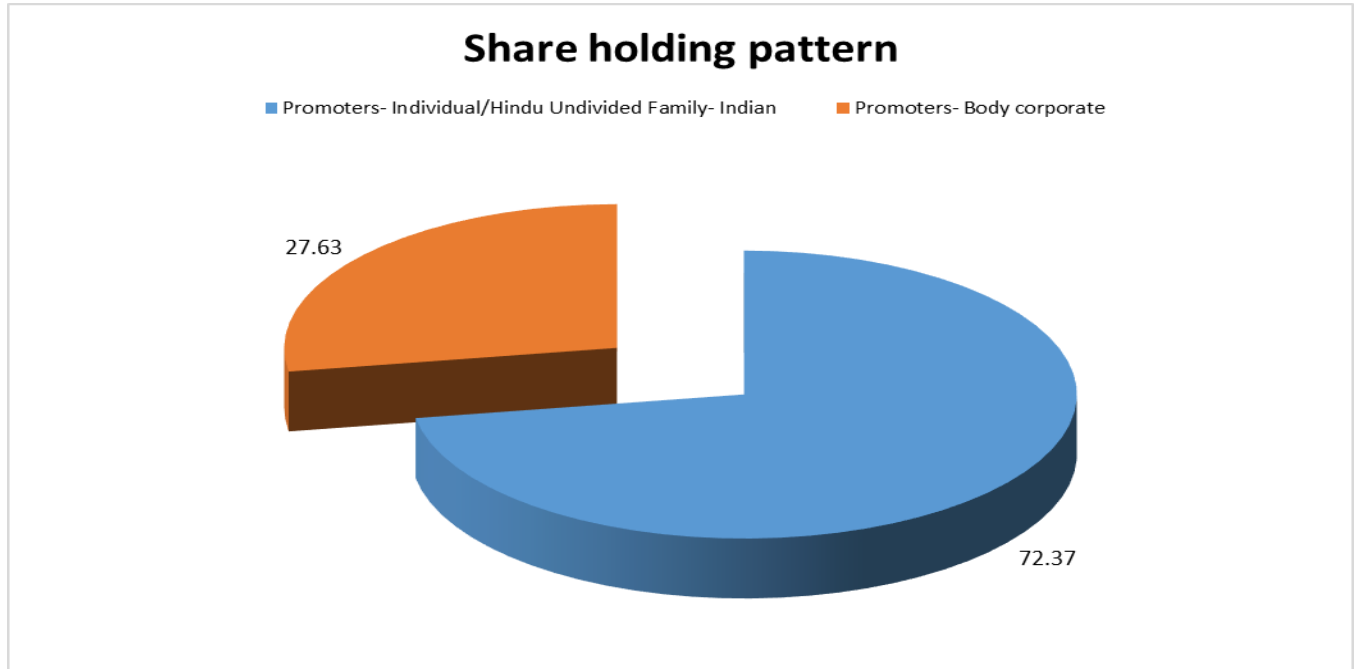
Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
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Promoters- Individual/Hindu Undivided Family- Indian	72.37
Promoters- Body corporate	27.63
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Manufacturing Electronic of Meters [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Manufacturing of Electronic Meters	26513	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Available		
Imports :	Not Available		
Terms :	Not Divulged		

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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	State Bank of India	
	Branch :	SME Branch, Dharam Palace Complex, Sector-18, Noida, Gautam Budha Nagar, Noida – 201301, Uttar Pradesh, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
Loans taken for vehicles	0.907	1.045	

	Rupee term loans from banks	38.682	45.681
		39.589	46.726
	SHORT TERM BORROWING		
	Working capital loans from banks	145.528	155.266
	Total	185.117	201.992

Auditors :	
Name :	Anil Ram and Associates Chartered Accountants
Address :	4834/24, Kiran Mansion, Office No. 306, III rd Floor, Ansari Road, Daryaganj, Delhi – 110002, India
PAN N Income-tax PAN of auditor or auditor's firm :	ABAFA1522A
Memberships :	Not Available
Collaborators :	Not Available
Associate :	Pivotal Infotech Private Limited U72200DL2008PTC182990
Entities controlled by Directors and Relatives :	<ul style="list-style-type: none"> • Capital Power Infrastructure Private Limited • Capital Meters Limited • Capital Electricals Private Limited • Capital Urjatech Limited • Akaar Credit Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
7600000	Equity Shares	INR 10/- each	INR 76.000 Million
1400000	Preference Shares	INR 10/- each	INR 14.000 Million
	Total		INR 90.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
6950000	Equity Shares	INR 10/- each	INR 69.500 Million
1280000	Preference Shares	INR 10/- each	INR 12.800 Million
	Total		INR 82.300 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	82.300	69.500	56.050
(b) Reserves and Surplus	242.528	202.385	159.873
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	324.828	271.885	215.923
(3) Non-Current Liabilities			
(a) long-term borrowings	39.589	46.726	46.687
(b) Deferred tax liabilities (Net)	5.109	5.616	6.151
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	44.698	52.342	52.838
(4) Current Liabilities			
(a) Short-term borrowings	155.528	165.266	192.645
(b) Trade payables	14.633	23.851	60.322
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	28.446	22.710	35.821
Total Current Liabilities (4)	198.607	211.827	288.788
TOTAL	568.133	536.054	557.549
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	72.467	69.784	65.679
(ii) Intangible Assets	0.194	0.273	0.132
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.490	0.490	0.490
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	73.151	70.547	66.301

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	158.796	89.523	228.736
(c) Trade receivables	272.284	323.234	204.169
(d) Cash and bank balances	29.505	30.616	36.690
(e) Short-term loans and advances	26.700	17.858	15.287
(f) Other current assets	7.697	4.276	6.366
Total Current Assets	494.982	465.507	491.248
TOTAL	568.133	536.054	557.549

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	394.639	693.626	530.138
	Other Income	2.352	2.641	2.597
	TOTAL	396.991	696.267	532.735
Less	EXPENSES			
	Cost of Materials Consumed	270.668	527.715	395.156
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(17.575)	(5.433)	5.953
	Employee benefit expense	25.945	23.594	20.882
	Other expenses	58.266	84.928	57.848
	Exceptional items before tax	0.000	0.000	(0.374)
	TOTAL	337.304	630.804	479.465
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	59.687	65.463	53.270
Less	FINANCIAL EXPENSES	45.520	49.078	40.147
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	14.167	16.385	13.123
Less	DEPRECIATION/ AMORTISATION	8.188	8.849	10.734
	PROFIT/ (LOSS) BEFORE TAX	5.979	7.536	2.389
Less	TAX	2.042	2.569	0.925
	PROFIT/ (LOSS) AFTER TAX	3.937	4.967	1.464
	Earnings / (Loss) Per Share (INR)	0.478	0.715	0.211

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	24.466	31.863	44.197
Net cash flows from (used in) operating activities	21.242	29.550	44.186

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	251.83	170.09	140.57
Account Receivables Turnover [Income / Sunday Debtors]	1.45	2.15	2.60
Average Payment Days [Sundry Creditors / Purchases * 365]	19.73	16.50	55.72
Inventory Turnover [Operating Income / Inventories]	0.38	0.73	0.23
Asset Turnover [Operating Income / Net Fixed Assets]	0.82	0.93	0.81

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.42	0.48	0.60
Debt Equity Ratio (Borrowings / NetWorth)	0.60	0.78	1.11
Current Liabilities to Networth (Current Liabilities / NetWorth)	0.61	0.78	1.34
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)	0.22	0.26	0.30

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Interest Coverage Ratio [PBIT / Financial Charges]		1.31	1.33	1.33
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.00	0.72	0.28
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	0.69	0.93	0.26
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	1.21	1.83	0.68

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		2.49	2.20	1.70
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.69	1.77	0.91
G-Score Ratio Financial [NetWorth / Total Assets]		0.57	0.51	0.39
G-Score Ratio Debt [Debts / Equity Capital]		2.37	3.05	4.27
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		2.49	2.20	1.70

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

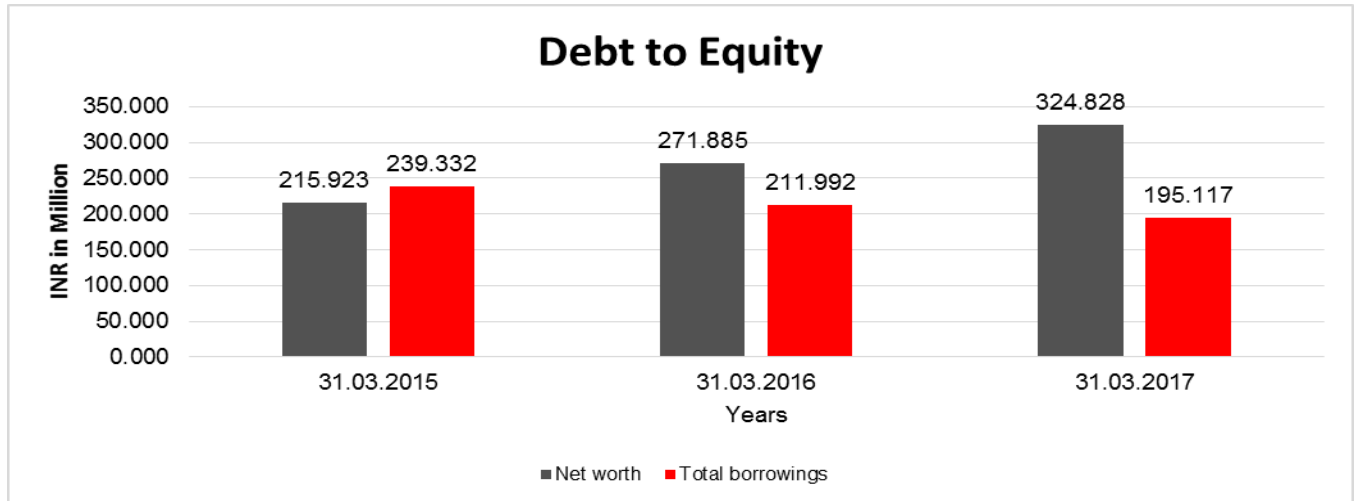
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	56.050	69.500	82.300
Reserves & Surplus	159.873	202.385	242.528
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	215.923	271.885	324.828
Long-term borrowings	46.687	46.726	39.589
Short term borrowings	192.645	165.266	155.528

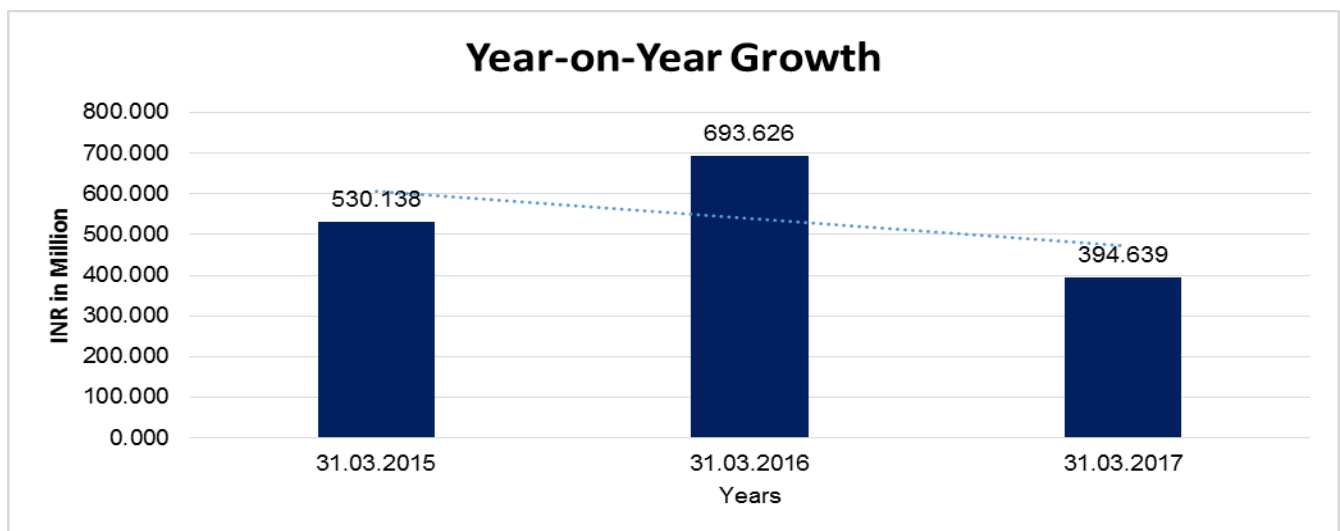
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Current maturities of long-term debts	0.000	0.000	0.000
Total borrowings	239.332	211.992	195.117
Debt/Equity ratio	1.108	0.780	0.601



YEAR-ON-YEAR GROWTH

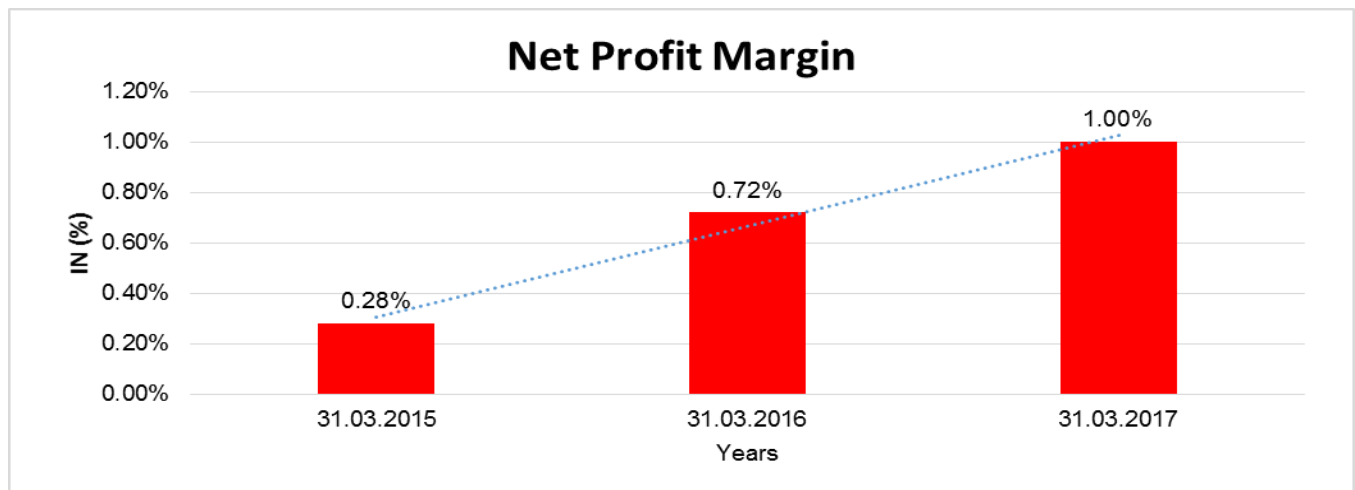
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	530.138	693.626	394.639
		30.839	(43.105)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	530.138	693.626	394.639
Profit/ (Loss)	1.464	4.967	3.937
	0.28 %	0.72 %	1.00 %



ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
III. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	82.300	69.500
(b) Reserves and Surplus	242.500	202.362
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	324.800	271.862
(3) Non-Current Liabilities		
(a) long-term borrowings	39.589	46.726
(b) Deferred tax liabilities (Net)	5.109	5.616
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	44.698	52.342
(4) Current Liabilities		

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(a) Short-term borrowings		155.528	165.266
(b) Trade payables		14.633	23.852
(c) Other current liabilities		0.000	0.000
(d) Short-term provisions		28.446	22.710
Total Current Liabilities (4)		198.607	211.828
TOTAL		568.105	536.032
IV. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		72.467	69.784
(ii) Intangible Assets		0.194	0.274
(iii) Tangible assets capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.462	0.467
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		0.000	0.000
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		73.123	70.525
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		158.796	89.523
(c) Trade receivables		272.284	323.234
(d) Cash and bank balances		29.505	30.616
(e) Short-term loans and advances		26.700	17.858
(f) Other current assets		7.697	4.276
Total Current Assets		494.982	465.507
TOTAL		568.105	536.032

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	394.639	693.626
	Other Income	2.352	2.641
	TOTAL	396.991	696.267
Less	EXPENSES		
	Cost of Materials Consumed	270.668	527.715
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(17.575)	(5.433)
	Employee benefit expense	25.945	23.594

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	Other expenses		58.266	84.928
	TOTAL		337.304	630.804
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		59.687	65.463
Less	FINANCIAL EXPENSES		45.520	49.078
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		14.167	16.385
Less	DEPRECIATION/ AMORTISATION		8.188	8.849
	PROFIT/ (LOSS) BEFORE TAX		5.979	7.536
Less	TAX		2.042	2.569
	PROFIT/ (LOSS) AFTER TAX		3.937	4.967
	Share of profit (loss) of associates		(0.028)	(0.023)
	TOTAL PROFIT (LOSS) FOR PERIOD		3.909	4.945
	Earnings / (Loss) Per Share (INR)		0.70	0.89

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
SHORT TERM BORROWING		
Loans and advances from related parties	10.000	10.000
Total	10.000	10.000

CORPORATE INFORMATION

Company is a closely held domiciled in India, incorporated under Companies Act, 1956 having CIN U40105DL1988PLC033239. The company is engaged in the business of manufacturing of Meters.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

During the year, the company has achieved a turnover of INR 394.639 Million as against INR 693.625 Million in previous year showing downfall in sales by 43%. The company has got an order for INR 225.000 Million from Madhyanchal Vidyut Vitran Nigam Limited, Lucknow in FY 2017. Its execution was deferred and extended in to Current Financial year 2017-18, at the instance of the buyer. This resulted in sale reduction during the year. In the FY 2016-17, company has also sold smart/ pre-paid meters, which are used in residential apartments build by real estate developers apart from Govt. departments. The management is looking forward to attain new orders

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from State Electricity Boards in this year and therefore participating in upcoming tenders. The management is also trying to find new opportunities in prevailing market conditions.

INDEX OF CHARGE:

Charges Registered								
S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G3793 6721	100082 365	HDB FINANCIAL SERVICE S LIMITED	30/01/2 017	-	-	40000000.0	Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ah medabad Gu380009IN
2	A73141 913	100471 89	STATE BANK OF PATIALA	28/02/2 007	21/10/20 09	-	325000000.0	E - 6 (B) SECTOR - 1 NOIDA UP201301IN
3	B59563 742	100471 86	STATE BANK OF PATILALA	20/02/2 007	19/09/20 12	-	550000000.0	2ND FLOOR, CHANDRALOK BUILDING 36, JANPATH NEW DELHI DL110001IN
4	G7266 7207	100007 47	State Bank of India	09/03/2 006	14/12/20 17	-	250000000.0	SME BRANCH, DHARAM PALACE COMPLEX, SECTOR- 18, NOIDA GAUTAM BUDHA NAGAR UP201301IN
5	Y10125 786	900456 91	U.P. FINANCIAL CORPORATION	06/09/1 990	-	-	56000.0	HO. 14/88 CIVIL LINE SKANPUR UPIN
6	G3737 0061	105203 78	Capri Global Capital Limited	30/08/2 014	30/09/20 15	20/02/2 017	7400000.0	1-B, COURT CHAMBERS, 35, SIR VITHALDAS THACKERSEY MNEW MARINE LINE SKANPUR UPIN 020IN
7	A80403 074	900467 97	U.P. FINANCIAL CORPORATION	15/03/1 997	-	12/03/2 010	7500000.0	14/88 CIVIL LINE SKANPUR UPIN
8	A80401 466	900465 24	U.P. FINANCIAL	12/02/1 996	-	12/03/2 010	4100000.0	14/88 CIVIL LINE SKANPUR UPIN

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			L CORPOR ATION					
9	A80402 274	900461 98	U.P. FINANCIA L CORPOR ATION	18/07/1 994	-	12/03/2 010	3150000.0	HO. 14/88CIVIL LINESKANPURUPIN
10	A74218 991	900472 90	STATE BANK OF PATIALA	08/10/1 998	08/10/19 98	17/11/2 009	21300000.0	SECTOR 6NOIDAUPIN
11	A74219 106	900461 88	STATE BANK OF PATIALA	29/06/1 994	-	17/11/2 009	6500000.0	DARYA GANJNEW DELHIUP110002IN

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.48
UK Pound	1	INR 96.05
Euro	1	INR 84.72

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	VIVR
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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