

MIRA INFORM REPORT

Report No. :	535725
Report Date :	22.10.2018

IDENTIFICATION DETAILS

Name :	GAYATRI HEALTHCARE PRIVATE LIMITED
Registered Office :	20, Ravindra Palli, Faizabad Road, Lucknow – 226016, Uttar Pradesh
Tel. No.:	91-78-60021982
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	24.08.2010
CIN No.: [Company Identification No.]	U85191UP2010PTC041770
Capital Investment / Paid-up Capital :	INR 15.100 Million
PAN No.: [Permanent Account No.]	AADCG9987G
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of providing nursing services. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Maximum Credit Limit :	USD 58000 INR 4100000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2010 and it is engaged in the business of providing nursing services.</p> <p>For the financial year 2018, the company has achieved a decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration the moderate financial risk profile marked by modest net worth base and average debt protection metrics.</p> <p>Rating gets constrained due to its presence in highly competitive industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Ms. Susmita
Designation :	Not Divulged
Contact No.:	91-78-60021982
Date :	20.10.2018

Mobile No.:91-7860021902 (Number Unavailable)

LOCATIONS

Registered Office :	20, Ravindra Palli, Faizabad Road, Lucknow – 226016, Uttar Pradesh, India
Tel. No.:	91-78-60021982
Fax No.:	Not Available
E-Mail :	mahaveeragarwal_ca@rediffmail.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Bajjayanti Tripathi
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Designation :	Director		
Address :	319 C, Shakti Nagar, Indira Nagar, Lucknow – 226016, Uttar Pradesh, India		
Date of Appointment :	24.08.2010		
DIN No.:	03126543		
Name :	Mr. Akhilesh Kumar Tripathi		
Designation :	Director		
Address :	319 C, Shakti Nagar, Indira Nagar, Lucknow – 226016, Uttar Pradesh, India		
Date of Birth/Age :	24.08.2010		
Date of Appointment :	24.08.2010		
DIN No.:	03126577		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74140UP2003PTC027279	EDISON PROJECTS PRIVATE LIMITED	01/05/2017	-
U51101UP2015PTC074778	WELLSUN GLOBAL TECHNOLOGY PRIVATE LIMITED	02/12/2015	-
U51101UP2015PTC074810	WELLSUN HEALTH CARE PRIVATE LIMITED	03/12/2015	-
Name :	Mr. Vijay Bahadur Tiwari		
Designation :	Director		
Address :	319 C, Shakti Nagar, Indira Nagar, Lucknow – 226016, Uttar Pradesh, India		
Date of Appointment :	24.08.2010		
DIN No.:	03133418		
Name :	Mr. Shailesh Kumar Tripathi		
Designation :	Director		
Address :	319 C, Shakti Nagar, Indira Nagar, Lucknow – 226016, Uttar Pradesh, India		
Date of Birth/Age :	24.08.2010		
Date of Appointment :	24.08.2010		
DIN No.:	03162985		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51101UP2015PTC074778	WELLSUN GLOBAL TECHNOLOGY PRIVATE LIMITED	15/02/2017	-
U51101UP2015PTC074810	WELLSUN HEALTH CARE PRIVATE LIMITED	15/02/2017	-

MAJOR SHAREHOLDERS

AS ON 31.03.2018

Names of Shareholders	No. of Shares
Shailesh Kumar Tripathi	771000
Akhilesh Kumar Tripathi	183000

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Vijay Bahadur Tiwari		165500
Vajayanti Tripathi		200500
Aditaya Narayan Singh		5000
Ravi Pratap Singh		5000
Vinod Kumar		5000
Manish Upadhya		5000
Byas Pati Tripathi		5000
Purendu Prakash Mishra		5000
Anita Singh		5000
Dinesh Pandey		5000
Harishikesh Mishra		5000
Tara Mishra		5000
Binita Pandey		5000
Mohan Tiwari		5000
Tushar Mohan		10000
Udit Singhal		10000
Swati Jain		10000
Anurag Srivastava		10000
Kunal Bhalla		10000
Vijay Kumar Goel		10000
Ranbeer Singh		10000
Prasoon Kant		10000
Sneha Chaurasia		10000
Aslam Pasha		10000
Manjeeta Tripathi		30000
Total		1510000

Equity Share Break up (Percentage of Total Equity)

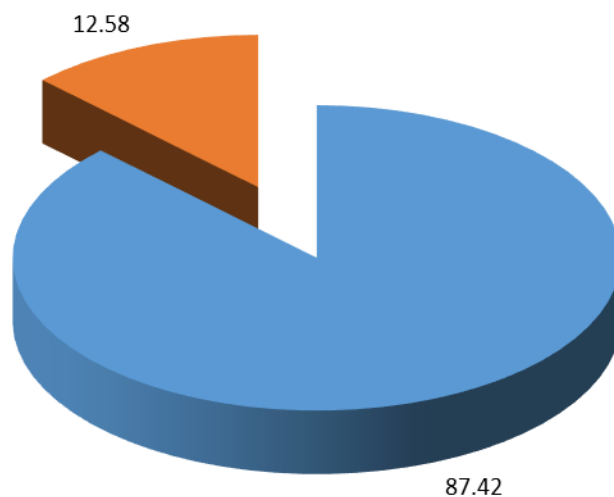
AS ON 25.05.2018

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	87.42
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	12.58
Total	100.00

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Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of providing nursing services. [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Nursing Services	99931920	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Bank of India	
	Branch :	MID Corporate Branch, Mohini Mansion, Hazrat, Ganj, Lucknow - 226001, Uttar Pradesh, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
Remark :	--		
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2018	As on 31.03.2017
	LONG TERM BORROWING		
	CBI Loan No: 3321914781	0.000	0.092
	CBI Loan No: 3321919235	1.825	2.115
	CBI Loan No: 3321916256	0.000	0.632
	BOI Loan No:684073810000004	52.723	0.000
BMW Financial Services	2.433	0.000	

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SHORT TERM BORROWING			
	CC Limit From CBI, Hazratganj, Lucknow	3.027	2.994
	Total	60.008	5.833

Auditors :	
Name :	Mahaveer Agarwal and Company Chartered Accountants
Address :	538/161/52A, Shankarjipuram, Ahibaranpur, Sitapur Road, Lucknow – 226020, Uttar Pradesh, India
Mobile No.:	91-9415520995
PAN N Income-tax PAN of auditor or auditor's firm :	AGPPA1990C
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
1510000	Equity Shares	INR 10/- each	INR 15.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1510000	Equity Shares	INR 10/- each	INR 15.100 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	15.100	3.000	3.000
(b) Reserves & Surplus	5.179	3.534	2.470
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	6.990	0.000
Total Shareholders' Funds (1) + (2)	20.279	13.524	5.470
(3) Non-Current Liabilities			
(a) long-term borrowings	80.866	19.624	13.691
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	80.866	19.624	13.691
(4) Current Liabilities			
(a) Short term borrowings	3.027	2.994	3.224
(b) Trade payables	0.585	1.285	0.809
(c) Other current liabilities	0.015	0.015	0.015
(d) Short-term provisions	0.585	0.537	0.451
Total Current Liabilities (4)	4.212	4.831	4.499
TOTAL	105.357	37.979	23.660
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	97.454	32.687	12.651
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.446	0.431	0.347
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	97.900	33.118	12.998

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	4.248	3.549	3.412
(c) Trade receivables	1.487	0.985	1.185
(d) Cash and cash equivalents	0.309	0.327	0.098
(e) Short-term loans and advances	1.413	0.000	5.967
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	7.457	4.861	10.662
TOTAL	105.357	37.979	23.660

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	32.655	27.985	25.186
	Other Income	0.000	0.000	0.000
	TOTAL	32.655	27.985	25.186
Less	EXPENSES			
	Cost of Goods Sold	8.613	6.639	6.334
	Employees benefits expense	14.954	13.171	10.544
	Other expenses	4.147	3.478	2.896
	TOTAL	27.714	23.288	19.774
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	4.941	4.697	5.412
Less	FINANCIAL EXPENSES	0.729	0.939	1.662
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4.212	3.758	3.750
Less/ Add	DEPRECIATION/ AMORTISATION	1.997	2.241	2.812
	PROFIT/ (LOSS) BEFORE TAX	2.215	1.517	0.938
Less	TAX	0.570	0.453	0.290
	PROFIT/ (LOSS) AFTER TAX	1.645	1.064	0.648
	Earnings / (Loss) Per Share (INR)	1.09	3.55	2.16

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	0.394	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	16.62	12.85	17.17
Account Receivables Turnover (Income / Sundry Debtors)	21.96	28.41	21.25
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	24.79	70.65	46.62
Inventory Turnover (Operating Income / Inventories)	1.16	1.32	1.59
Asset Turnover (Operating Income / Net Fixed Assets)	0.05	0.14	0.43

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.81	0.64	0.77
Debt Equity Ratio (Total Liability / Networth)	4.14	1.67	3.09
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.21	0.36	0.82
Fixed Assets to Networth (Net Fixed Assets / Networth)	4.81	2.42	2.31
Interest Coverage Ratio (PBIT / Financial Charges)	6.78	5.00	3.26

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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	5.04	3.80	2.57
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.56	2.80	2.74
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.11	7.87	11.85

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.77	1.01	2.37
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.76	0.27	1.61
G-Score Ratio Financial (Networth / Total Assets)		0.19	0.36	0.23
G-Score Ratio Debt (Debts / Equity Capital)		5.56	7.54	5.64
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.77	1.01	2.37

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

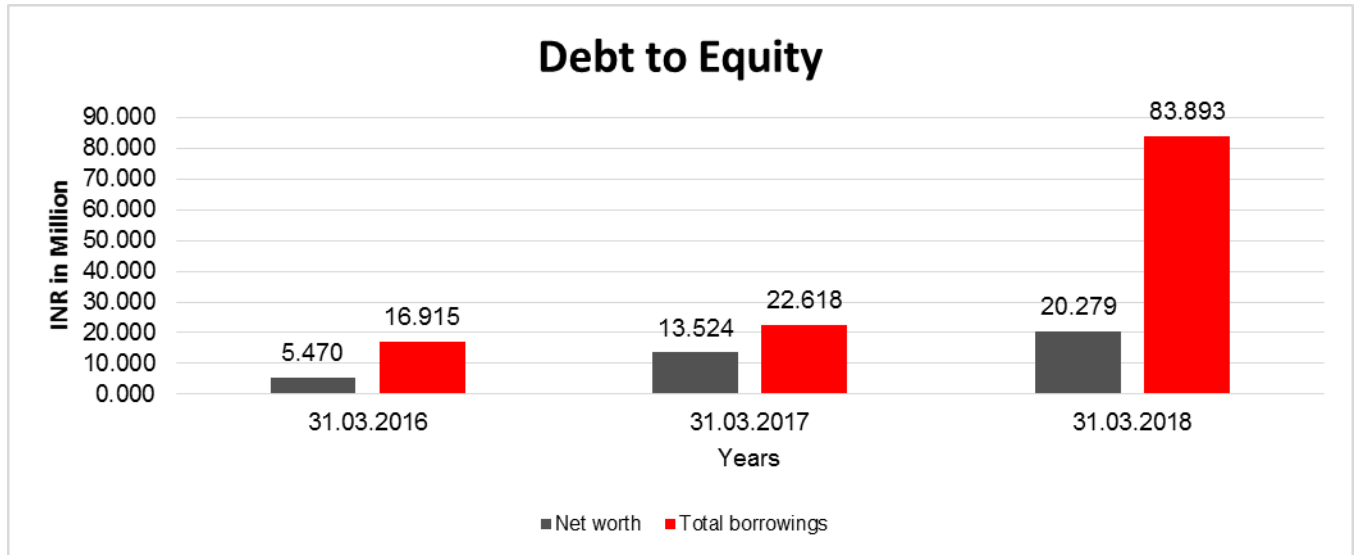
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016 INR In Million	31.03.2017 INR In Million	31.03.2018 INR In Million
Share Capital	3.000	3.000	15.100
Reserves & Surplus	2.470	3.534	5.179
Share Application money pending allotment	0.000	6.990	0.000
Net worth	5.470	13.524	20.279
Long Term borrowings	13.691	19.624	80.866
Short Term borrowings	3.224	2.994	3.027
Total borrowings	16.915	22.618	83.893

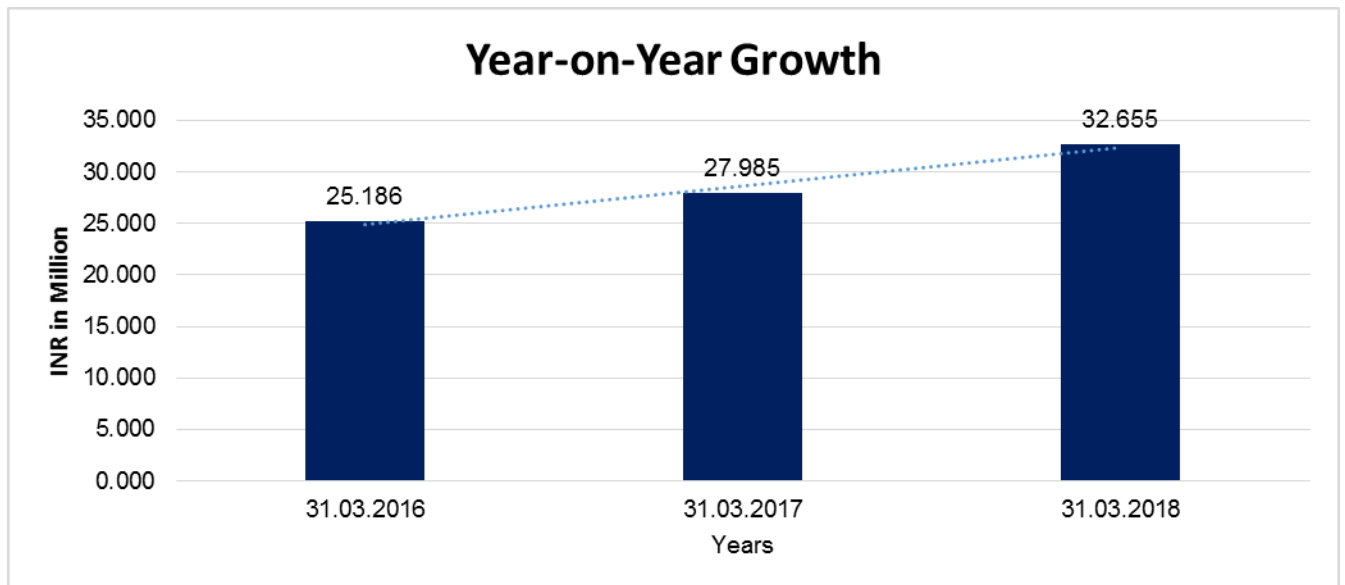
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Debt/Equity ratio	3.092	1.672	4.137
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YEAR-ON-YEAR GROWTH

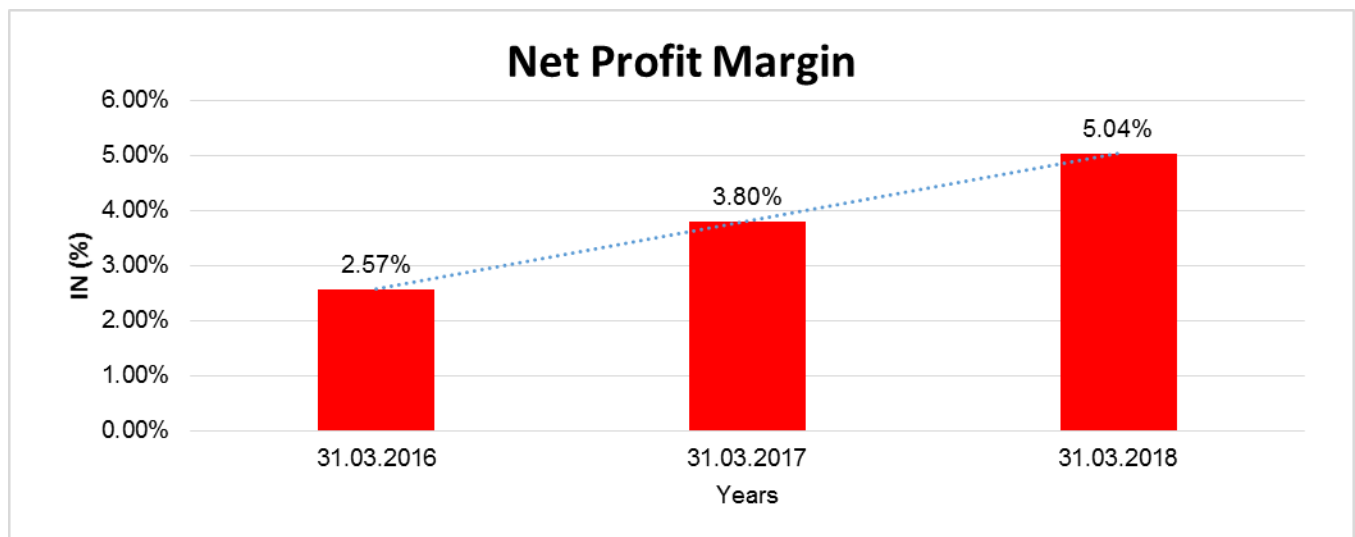
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	25.186	27.985	32.655
		11.113	16.688



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	25.186	27.985	32.655
Profit	0.648	1.064	1.645
	2.57%	3.80%	5.04%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

RESULT OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

During the year, the company has achieved a turnover of INR 32.655 Million. The net profit after tax during the year has been INR 1.645 Million as against the net profit of INR 1.064 Million in the previous year.

UNSECURED LOANS:

INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
LONG TERM BORROWING		
Other parties	23.885	16.785
Total	23.885	16.785

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G60327 426	100131 563	BANK OF INDIA	04/09/2 017	-	98555000.0	MID CORPORATE BRANCHMOHINI MANSION, HAZRATGANJLUCKNOW UP226001IN
2	C21024	105203	BANK OF	02/09/2	-	4800000.0	MOHINI MANSION, 1

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	187	91	INDIA	014			NAVAL KISHORE ROADHAZRATGANJLUCK NOWUP226001IN
3	B97459 697	104802 68	CENTRA L BANK OF INDIA	07/02/2 014	-	9369000.0	MAIN BRANCHHAZRATGANJLU CKNOWUP226001IN
4	C18650 671	103323 58	ORIENT AL BANK OF COMME RCE	03/01/2 012	28/08/2014	854000.0	R.S.M NAGAR BRANCHA- 30, RAM SAGAR MISRA NAGARLUCKNOWUP2260 16IN
5	C18620 930	103525 01	BANK OF BARODA	12/03/2 012	28/08/2014	5227000.0	NISHATGANJ BRANCHNISHATGANJLU CKNOWUP226006IN
6	C18651 521	102731 88	ORIENT AL BANK OF COMME RCE	26/02/2 011	28/08/2014	1100000.0	A-30, RAM SAGAR MISRA NAGARLUCKNOWUP2260 16IN
7	C18648 832	102941 39	ORIENT AL BANK OF COMME RCE	02/06/2 011	28/08/2014	250000.0	A-30, RAM SAGAR MISRA NAGARLUCKNOWUP2260 16IN
8	C18614 552	103524 97	BANK OF BARODA	12/03/2 012	28/08/2014	2000000.0	NISHATGANJ BRANCHNISHATGANJLU CKNOWUP226006IN
9	C18649 806	102731 90	ORIENT AL BANK OF COMME RCE	26/02/2 011	28/08/2014	500000.0	A-30, RAM SAGAR MISRA NAGARLUCKNOWUP2260 16IN

FIXED ASSETS:

- Plant and Machinery
- Furniture and Fixtures
- Building
- Ambulance
- BMW Car
- Land
- Building

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.48
UK Pound	1	INR 96.05
Euro	1	INR 84.72

INFORMATION DETAILS

Information Gathered by :	NAG
Analysis Done by :	VIVR
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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