

**KOPRAN LABORATORIES LIMITED - 535563.2 (SUPPLEMENTARY REPORT) MIRA**

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**MIRA INFORM REPORT**

Report No. :	535563.2
Report Date :	22.10.2018

**IDENTIFICATION DETAILS**

Name :	KOPRAN LABORATORIES LIMITED
Registered Office :	Parijat House 1076, Dr. E Moses Road, Worli, Mumbai – 400018, Maharashtra
Tel. No.:	91-22-43661111
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	12.08.1986
CIN No.: [Company Identification No.]	U24230MH1986PLC040602
Capital Investment / Paid-up Capital :	INR 5.000 Million
PAN No.: [Permanent Account No.]	AAACK4406H
GSTN : [Goods & Service Tax Registration No.]	27AAACK4406H3ZQ (Maharashtra) 19AAACK4406H1ZP (West Bengal) 07AAACK4406H1ZU (Delhi)
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in the business of Trading in Medical Equipment and Chemicals. [Registered Activity]
No. of Employees :	Information denied by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1986, and is engaged in trading various chemical reagents and medical equipment. It is promoted by Mumbai-based Somani and Parikh families.</p> <p>As per the financials of FY 2017, the company has reported dip in its revenue by 26.44% as compared to the previous year but has maintained average profit margin.</p> <p>The satisfactory financial profile of the company is reflected by comfortable networth base along with negligible debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating= BB
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	31.01.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Rating= A4+
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	31.01.2018

**RBI DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (91-22-43661111)**

**LOCATIONS**

<b>Registered Office :</b>	Parijat House 1076, Dr. E Moses Road, Worli, Mumbai – 400018, Maharashtra, India
<b>Tel. No.:</b>	91-22-43661111
<b>Fax No.:</b>	91-22-24950363
<b>E-Mail :</b>	<a href="mailto:info@kopran.com">info@kopran.com</a> <a href="mailto:kopmed@vsnl.com">kopmed@vsnl.com</a> <a href="mailto:sunil@kopran.com">sunil@kopran.com</a>
<b>Delhi Office :</b>	8A/42, 1 <sup>st</sup> Floor, W.E.A., Karol Bagh, New Delhi – 110005, India
<b>Tel. No.:</b>	91-11-25720263 / 32606068
<b>Fax No.:</b>	91-11-42503315
<b>Kolkata Office :</b>	60, B, Chowringhee Road, 4 <sup>th</sup> Floor, Kolkata – 700020, West Bengal, India
<b>Tel. No.:</b>	91-33-22832072 / 22832077 / 22890742
<b>Fax No.:</b>	91-33-22832078
<b>E-Mail :</b>	<a href="mailto:info@kopran.com">info@kopran.com</a>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Varun Surendra Somani
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**KOPRAN LABORATORIES LIMITED - 535563.2 (SUPPLEMENTARY REPORT) MIRA**

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<b>Designation :</b>	Managing Director
<b>Address :</b>	Shree Niketan, 5th Floor, 86A, Marine Drive, Mumbai – 400020, Maharashtra, India
<b>Date of Birth/Age :</b>	29.09.1982
<b>Date of Appointment :</b>	01.09.2015
<b>DIN No.:</b>	00015384
<b>Name :</b>	Mr. Adarsh Rajendra Somani
<b>Designation :</b>	Managing Director
<b>Address :</b>	Shri Niketan, 5th Floor, 86-A, Netaji Subash Road, Marine Lines, Mumbai – 400002, Maharashtra, India
<b>Date of Birth/Age :</b>	20.04.1974
<b>Date of Appointment :</b>	01.04.2017
<b>DIN No.:</b>	00192609
<b>Name :</b>	Mr. Sharad Balkishan Toshniwal
<b>Designation :</b>	Director
<b>Address :</b>	G-5, Satyanarayan Bhawan, Dr. R.G. Thadani Marg, Worli, Mumbai – 400018, Maharashtra, India
<b>Date of Birth/Age :</b>	16.10.1978
<b>Date of Appointment :</b>	18.09.2015
<b>DIN No.:</b>	02166013
<b>Name :</b>	Ms. Namrata Varun Somani
<b>Designation :</b>	Director
<b>Address :</b>	86-A, Shree Niketan, 4th Floor, Netaji Subash Road, Mumbai – 400002, Maharashtra, India
<b>Date of Appointment :</b>	18.09.2015
<b>DIN No.:</b>	07095595

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Adarsh Somani	3220
Vandana Somani	3210
Suhrid Somani	2150
Sarla Parekh	1420
Susheel G. Somani and Mridula Somani	8000
Sunil S. Parekh	8000
Sujata Parekh Kumar	8000
Sevantilal Parekh	8000
Bottle Closure Private Limited, India	8000
Rajendra Somani	106500

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Claridge Investment Limited, India	20000
Kopran Lifestyle Limited	93400
Sarvamangal Mercantile Company Limited, India	28000
Sorabh Trading Private Limited, India	80100
Meenal Metalizing Private Limited, India	105900
Mridula Somani	16100
<b>Total</b>	<b>500000</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	32.92
Promoters [Bodies corporate]	67.08
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters [Individual/Hindu Undivided Family (Indian)] ■ Promoters [Bodies corporate]



**BUSINESS DETAILS**

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<b>Line of Business :</b>	Subject is engaged in the business of Trading in Medical Equipment and Chemicals. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Medical and Orthopedic Goods	99611740
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Oriental Bank of Commerce
	<b>Branch :</b>	Fort Branch, Jash Chambers, Ground Floor, Sir P.M Road, Fort, Mumbai – 400001, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--

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	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Loan from bank	0.000	0.200
	Vehicle loan	1.145	0.704
	<b>SHORT TERM BORROWINGS</b>		
	Cash credit from Oriental Bank of Commerce	22.115	34.341
	Overdraft from Kotak Mahindra Bank	0.000	0.895
	<b>Total</b>	<b>23.260</b>	<b>36.140</b>
	<b>NOTES:</b>		
	<b>LONG TERM BORROWINGS</b>		
	<ul style="list-style-type: none"> <li>Loan from Kotak Mahindra Bank is secured by mortgage of Buildings of Meenul Metallizing Private Limited</li> <li>Vehicle Loans from Toyota Financial Services India Limited are secured by hypothecation of vehicles. The loan is repayable as FY 2017-18 INR 0.527 million, FY 2018-19 INR 0.185 million.</li> </ul> <p>Vehicle Loans from Kotak Mahindra Prime Limited are secured by hypothecation of vehicles. The loan is repayable as FY 2017-18 INR 0.646 million, FY 2018-19 INR 0.709 million, FY 2019-20 INR 0.251 million.</p>		
	<b>SHORT TERM BORROWINGS</b>		
	<ul style="list-style-type: none"> <li>Cash credit facility availed from OBC is secured by hypothecation of Finished Goods &amp; Receivables (present &amp; future) and guaranteed by director/ promoter jointly and severally</li> <li>Overdraft facility availed from Kotak Mahindra Bank is secured by mortgage of Buildings of Meenul Metallizing Private Limited.</li> </ul>		

**KOPRAN LABORATORIES LIMITED - 535563.2 (SUPPLEMENTARY REPORT) MIRA**

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<b>Auditors :</b>	
<b>Name :</b>	Khandelwal Jain and Company Chartered Accountants
<b>Address :</b>	12-B, Baldata Bhavan, 5th Floor, 117, M. Karve Road, Churchgate, Mumbai – 400020, Maharashtra, India
<b>Tel. No.:</b>	91-22-43116000
<b>Fax No.:</b>	91-22-43116060
<b>Email :</b>	<a href="mailto:kjco@kjco.net">kjco@kjco.net</a>
<b>Website :</b>	<a href="http://www.kjco.net">www.kjco.net</a>
<b>PAN No.:</b>	AAAFK0985C
<b>Membership No.:</b>	119097
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises having Significant Influence :</b>	<ul style="list-style-type: none"> <li>• Sarvamangal Mercantile Company Limited</li> <li>• Oriental Enterprises</li> </ul>
<b>Enterprises over which either KMP or their relative have significant influence :</b>	<ul style="list-style-type: none"> <li>• USL Shrinroi Automobiles Limited</li> <li>• Oricon Enterprises Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 29.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	5.000	5.000	5.000
(b) Reserves & Surplus	78.545	75.719	75.288
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>83.545</b>	<b>80.719</b>	<b>80.288</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	30.395	27.804	46.444
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	6.205	5.235	5.332
<b>Total Non-current Liabilities (3)</b>	<b>36.600</b>	<b>33.039</b>	<b>51.776</b>
(4) Current Liabilities			
(a) Short term borrowings	22.115	37.736	50.428
(b) Trade payables	60.999	125.403	91.670
(c) Other current liabilities	55.002	26.804	30.310
(d) Short-term provisions	0.417	0.922	2.933
<b>Total Current Liabilities (4)</b>	<b>138.533</b>	<b>190.865</b>	<b>175.341</b>
<b>TOTAL</b>	<b>258.678</b>	<b>304.623</b>	<b>307.405</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8.885	4.118	3.859
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.025	2.025	2.025
(c) Deferred tax assets (net)	3.280	3.114	2.882
(d) Long-term Loan and Advances	2.196	2.857	0.352
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>16.386</b>	<b>12.114</b>	<b>9.118</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	111.047	111.646	96.453
(c) Trade receivables	67.643	110.936	102.002
(d) Cash and cash equivalents	10.594	10.536	10.161
(e) Short-term loans and advances	48.754	50.196	82.025
(f) Other current assets	4.254	9.195	7.646
<b>Total Current Assets</b>	<b>242.292</b>	<b>292.509</b>	<b>298.287</b>
<b>TOTAL</b>	<b>258.678</b>	<b>304.623</b>	<b>307.405</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	227.175	308.822	322.893
	Other Income	6.387	4.032	1.267
	<b>TOTAL</b>	<b>233.562</b>	<b>312.854</b>	<b>324.160</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	136.713	232.141	229.199
	Employee Benefits Expenses	37.904	31.080	32.129
	Other Expenses	46.534	39.282	39.516
	<b>TOTAL</b>	<b>221.151</b>	<b>302.503</b>	<b>300.844</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>12.411</b>	<b>10.351</b>	<b>23.316</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>6.730</b>	<b>8.092</b>	<b>14.334</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>5.681</b>	<b>2.259</b>	<b>8.982</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>2.096</b>	<b>1.641</b>	<b>2.435</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>3.585</b>	<b>0.618</b>	<b>6.547</b>
<b>Less</b>	<b>TAX</b>	<b>0.759</b>	<b>0.188</b>	<b>2.048</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>2.826</b>	<b>0.430</b>	<b>4.499</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>5.65</b>	<b>0.86</b>	<b>9.00</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.173	6.829	6.710
Cash generated from operations	10.490	30.825	(28.530)
Net cash flow from operating activities	10.131	27.700	(30.402)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	108.68	131.12	115.30
Account Receivables Turnover (Income / Sundry Debtors)	3.36	2.78	3.17
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	162.86	197.17	145.98
Inventory Turnover (Operating Income / Inventories)	0.11	0.09	0.24
Asset Turnover (Operating Income / Net Fixed Assets)	1.40	2.51	6.04

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.66	0.74	0.74
Debt Equity Ratio (Total Liability / Networth)	0.64	0.90	1.29
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.66	2.36	2.18
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.11	0.05	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	1.84	1.28	1.63

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	1.24	0.14	1.39
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.09	0.14	1.46
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.38	0.53	5.60

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.75	1.53	1.70
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.95	0.95	1.15
G-Score Ratio Financial (Networth / Total Assets)		0.32	0.26	0.26
G-Score Ratio Debt (Debts / Equity Capital)		10.74	14.47	20.72
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.75	1.53	1.70

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

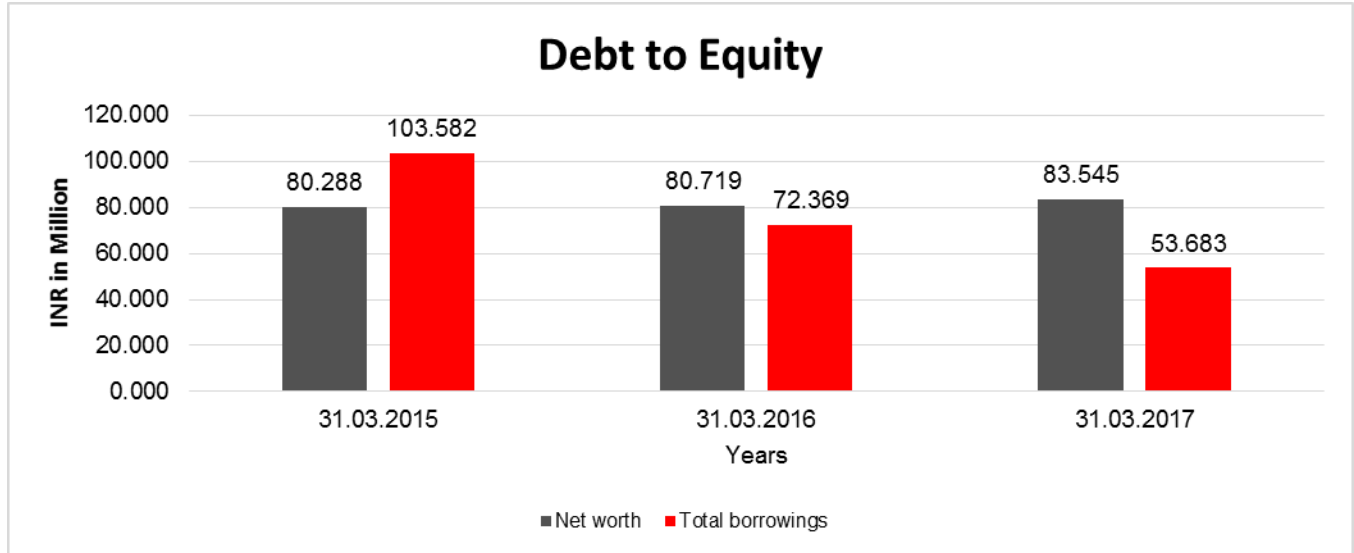
**DEBT EQUITY RATIO**

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	5.000	5.000	5.000
Reserves & Surplus	75.288	75.719	78.545
<b>Net worth</b>	<b>80.288</b>	<b>80.719</b>	<b>83.545</b>
Long Term borrowings	46.444	27.804	30.395
Short Term borrowings	50.428	37.736	22.115
Current maturities of long term debt	6.710	6.829	1.173
<b>Total borrowings</b>	<b>103.582</b>	<b>72.369</b>	<b>53.683</b>
<b>Debt/Equity ratio</b>	<b>1.290</b>	<b>0.897</b>	<b>0.643</b>

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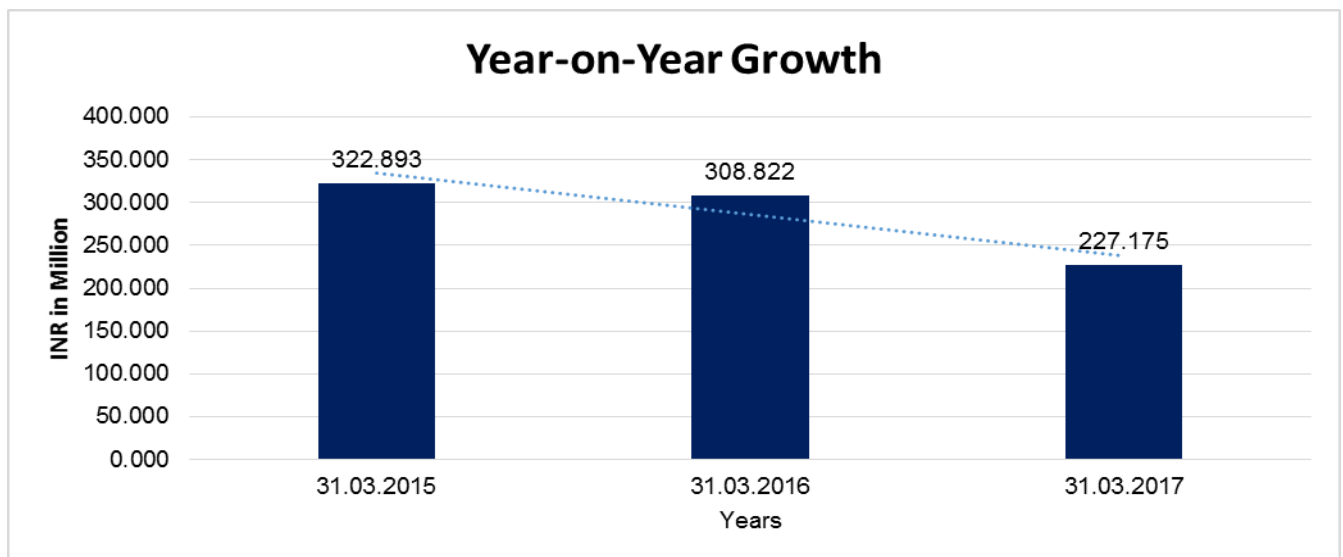
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**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	322.893	308.822	227.175
		<b>(4.358)</b>	<b>(26.438)</b>



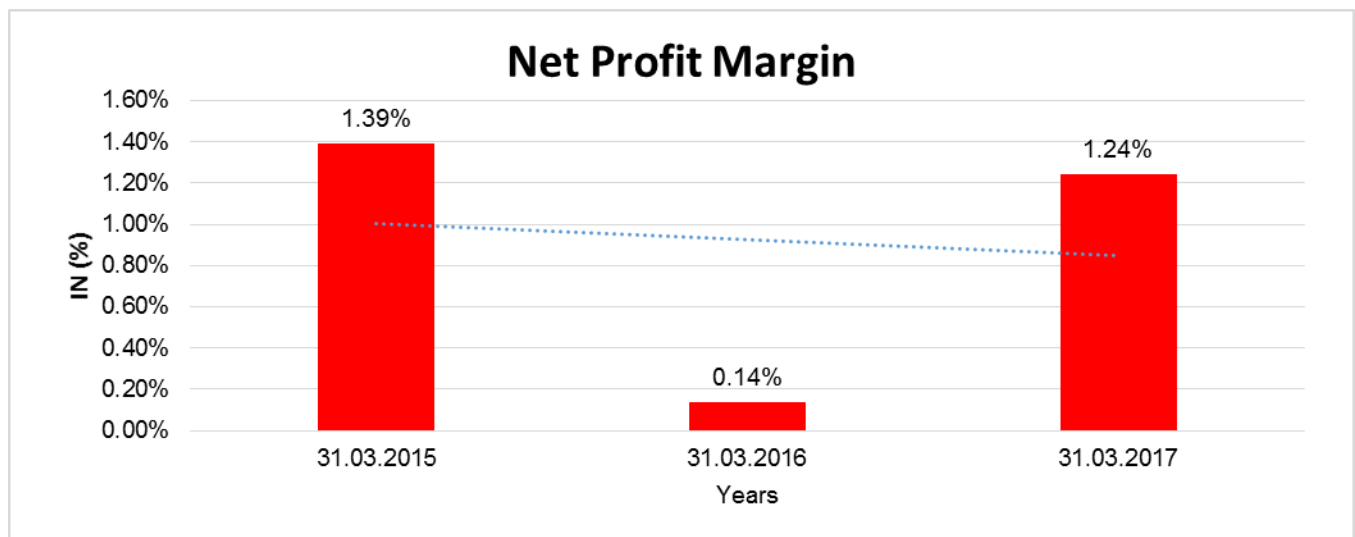
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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	322.893	308.822	227.175
Profit/(Loss)	4.499	0.430	2.826
	<b>1.39%</b>	<b>0.14%</b>	<b>1.24%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**FINANCIAL PERFORMANCE AND OPERATIONS**

During Financial Year 2016-17, the total revenue from operations was INR 233.562 million as against INR 312.855 million in the previous year. The revenue for the year is 25.34% less than the previous year. The profit after tax for the current year is INR 2.826 million as against INR 0.430 million in the previous year, an increase of 556% than the previous year.

**UNSECURED LOANS:**

<b>PARTICULARS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
<b>LONG TERM BORROWINGS</b>		
Director loan and other deposit	29.250	26.900
<b>SHORT TERM BORROWINGS</b>		
Director loan and other deposit	0.000	2.500
<b>Total</b>	<b>29.250</b>	<b>29.400</b>

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**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H0720 9943	100200 438	DEWAN HOUSING FINANCE CORPORATI ON LIMITED	30/06/2 018	-	-	35962937.0	WARDEN HOUSE 2ND FLOORSIR P M ROADFORTMUMBA IMA400001IN
2	G7582 3922	100152 065	CENTRAL BANK OF INDIA LIMITED	31/08/2 017	-	-	144000000.0	BHASKAR MANSION,1ST FLOOR,ABOVE N. BHAU JEWELLERS437, DR. D.B. MARG,OPERA HOUSE,MUMBAIMU MBAIMH400004IN
3	G6967 0297	800085 60	ORIENTAL BANK OF COMMERCE	20/11/2 004	01/09/2 012	02/12/2 017	128500000.0	FORT BRANCH, JASH CHAMBERS, GR. FLOOR,SIR P.M ROAD, FORT,MUMBAIMH4 00001IN

**FIXED ASSETS:**

- Diagnostic Equipments
- Computers
- Motor Car
- Office Equipments
- Air Conditioner
- Furniture and Fixture

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

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**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TJL
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	NKT

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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