

## MIRA INFORM REPORT

Report No. :	535305
Report Date :	22.10.2018

### IDENTIFICATION DETAILS

Name :	KUNAL CONCHEM PRIVATE LIMITED
Registered Office :	E-44, Second Floor, Panchsheel Park, New Delhi - 110017
Mob. No.:	91-9313940076 (Mr. Mrinal Prasad)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.05.2009
CIN No.: [Company Identification No.]	U24100DL2009PTC190601
Capital Investment / Paid-up Capital :	INR 4.300 Million
IEC No.: [Import-Export Code No.]	0507071841
PAN No.: [Permanent Account No.]	AADCK6636N
GSTN : [Goods & Service Tax Registration No.]	06AADCK6636N1Z4 [Haryana] 24AADCK6636N1Z6 [Gujarat] 19AADCK6636N1ZX [West Bengal]
Legal Form :	Private Limited Liability Company.
Line of Business :	Manufacturers and Dealers in all kinds of chemical such as Soda Ash, Sodium Silicate, Caustic Soda, Potassium Silicate, Sodium Naphthalene Sulfonate, Sodium Ligno Sulfonate, etc. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 630000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2009. The company is a manufacturer of construction chemicals.</p> <p>As per the financials of 2017, the company has achieved a favorable growth of 22.37% in its revenue as compared to the previous year and has reported a fair net profit margin of 10.90%.</p> <p>The company possesses healthy financial position marked by above average networth base along with low debt balance sheet profile.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.10.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Mrinal Prasad
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9313940076
<b>Date :</b>	19.10.2018

**Tel. No.: 91-129-2202219 is Continuously Ringing.**

**LOCATIONS**

<b>Registered Office :</b>	E-44, Second Floor, Panchsheel Park, New Delhi – 110017, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9313940076 (Mr. Mrinal Prasad)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@kunalconchem.com">info@kunalconchem.com</a> <a href="mailto:caguptarautelagroup@yahoo.co.in">caguptarautelagroup@yahoo.co.in</a> <a href="mailto:accounts@kunalconchem.com">accounts@kunalconchem.com</a>

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<b>Website :</b>	<a href="http://www.kunalconchem.com">http://www.kunalconchem.com</a>
<b>Head Office :</b>	562, Sector 16A, Faridabad - 121002, Haryana, India
<b>Factory 1 :</b>	Village Nacholi, Faridabad – 121002, Haryana, India
<b>Tel. No.:</b>	91-129-2202219
<b>Fax No.:</b>	91-129-2202219
<b>Factory 2 :</b>	Plot No. 3104-3106, Chemical Complex, GIDC, Sarigam, Gujarat, India
<b>Tel. No.:</b>	91-260-2780562
<b>Fax No.:</b>	91-260-2780562
<b>Factory 3 :</b>	23, Mouza-Bhadua, P.S. Dankuni, P.O. Mollaber, Hoogly – 712205, West Bengal, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Narendra Prasad			
<b>Designation :</b>	Director			
<b>Address :</b>	H. No. 562, Sector 16A, Faridabad – 121002, Haryana, India			
<b>Date of Birth/Age :</b>	01.06.1948			
<b>Date of Appointment :</b>	25.05.2009			
<b>DIN No.:</b>	01753482			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U74899DL1991PTC044524	OCEAN WORLDWIDE AGENCIES PRIVATE LIMITED	25/06/2014	-
<b>Name :</b>	Mr. Mrinal Prasad			
<b>Designation :</b>	Director			
<b>Address :</b>	H. No. 562, Sector 16A, Faridabad – 121002, Haryana, India			
<b>Date of Birth/Age :</b>	22.03.1982			
<b>Date of Appointment :</b>	25.05.2009			
<b>DIN No.:</b>	02629001			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U45400HR2015PTC057299	SAHIR CONSTRUCTIONS PRIVATE LIMITED	18/11/2015	-
<b>Name :</b>	Mr. Kunal Prasad			
<b>Designation :</b>	Director			

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<b>Address :</b>	H. No. 562, Sector 16A, Faridabad – 121002, Haryana, India		
<b>Date of Birth/Age :</b>	13.06.1982		
<b>Date of Appointment :</b>	25.05.2009		
<b>DIN No.:</b>	02629023		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U45400HR2015PTC057299	SAHIR CONSTRUCTIONS PRIVATE LIMITED	18/11/2015
			<b>End Date</b>
			-
<b>Name :</b>	Indira Prasad		
<b>Designation :</b>	Director		
<b>Address :</b>	H. No. 562, Sector 16A, Faridabad – 121002, Haryana, India		
<b>Date of Birth/Age :</b>	04.09.1950		
<b>Date of Appointment :</b>	25.05.2009		
<b>DIN No.:</b>	02629036		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U74899DL1991PTC044524	OCEAN WORLDWIDE AGENCIES PRIVATE LIMITED	25/06/2014
			<b>End Date</b>
			-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Narendra Prasad (HUF)	420000
Narendra Prasad	2500
Mrinal Prasad	2500
Kunal Prasad	2500
Indira Prasad	2500
<b>Total</b>	<b>430000</b>

**Equity Share Break up (Percentage of Total Equity)**

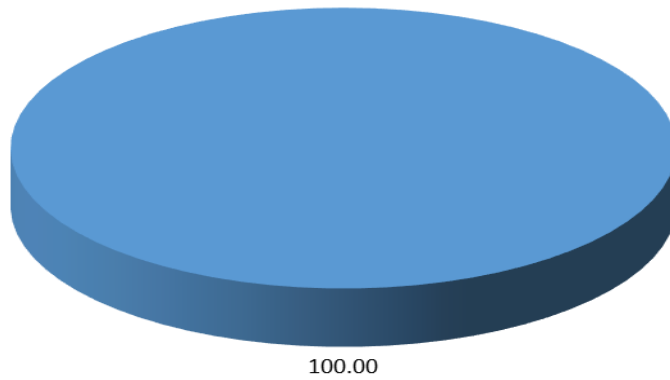
**AS ON 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters- Individual/Hindu Undivided Family- Indian	100.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturers and Dealers in all kinds of chemical such as Soda Ash, Sodium Silicate, Caustic Soda, Potassium Silicate, Sodium Naphthalene Sulfonate, Sodium Ligno Sulfonate, etc. [Registered Activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC</b>	<b>Code of the Product/service</b>
	Super Plasticizer	3824	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Available		
<b>Imports :</b>	Not Available		
<b>Terms :</b>	Not Divulged		

### PRODUCTION STATUS – (NOT AVAILABLE)

### GENERAL INFORMATION

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<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Kotak Mahindra Bank Limited	
	<b>Branch :</b>	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	--		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Car loan from banks	1.590	2.642
	<b>SHORT TERM BORROWING</b>		
	Cash Credit Limit	0.531	62.680
	Buyers Credit Limit	45.206	39.232

	<b>Total</b>	<b>47.327</b>	<b>104.554</b>
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<b>Auditors :</b>	
<b>Name :</b>	Gupta Rautela and Company Chartered Accountants
<b>Address :</b>	A-10, MGS Chambers, First Floor, Nehru Ground, NIT, Faridabad – 121001, Haryana, India
<b>Tel. No.:</b>	91-129-4035759
<b>Mobile No.:</b>	91-9873250917
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAFFG3547D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary :</b>	Sahir Constructions Private Limited U45400HR2015PTC057299
<b>Related Parties :</b>	<ul style="list-style-type: none"> <li>• Ocean Worldwide Agencies Private Limited</li> <li>• Shanti Silicate and Chemical Works</li> <li>• Bhagwat Rasayan Udyog</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
750000	Equity Shares	INR 10/- each	INR 7.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
430000	Equity Shares	INR 10/- each	INR 4.300 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	4.300	4.300	4.300
(b) Reserves & Surplus	217.328	135.666	88.404
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>221.628</b>	<b>139.966</b>	<b>92.704</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	4.087	2.642	3.593
(b) Deferred tax liabilities (Net)	0.119	0.371	0.271
(c) Other long term liabilities	0.028	0.028	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>4.234</b>	<b>3.041</b>	<b>3.864</b>
(4) Current Liabilities			
(a) Short term borrowings	45.737	101.912	102.009
(b) Trade payables	211.677	193.976	122.235
(c) Other current liabilities	9.846	9.986	12.677
(d) Short-term provisions	44.843	24.507	14.495
<b>Total Current Liabilities (4)</b>	<b>312.103</b>	<b>330.381</b>	<b>251.416</b>
<b>TOTAL</b>	<b>537.965</b>	<b>473.388</b>	<b>347.984</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	29.339	32.258	32.877
(ii) Intangible Assets	0.004	0.009	0.013
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.990	0.990	0.960
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	2.749	2.738	0.000

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>33.082</b>	<b>35.995</b>	<b>33.850</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	66.077	54.439	35.040
(c) Trade receivables	359.855	336.361	245.252
(d) Cash and cash equivalents	32.608	11.873	14.898
(e) Short-term loans and advances	44.649	34.445	18.091
(f) Other current assets	1.694	0.275	0.853
<b>Total Current Assets</b>	<b>504.883</b>	<b>437.393</b>	<b>314.134</b>
<b>TOTAL</b>	<b>537.965</b>	<b>473.388</b>	<b>347.984</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	749.373	612.385	607.505
	Other Income	11.735	1.747	1.534
	<b>TOTAL</b>	<b>761.108</b>	<b>614.132</b>	<b>609.039</b>
	<b>Less EXPENSES</b>			
	Cost of Materials Consumed	516.022	462.180	502.993
	Purchases of Stock-in-Trade	3.764	4.552	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.960)	(6.864)	(1.467)
	Employees benefits expense	29.725	25.564	17.594
	Other expenses	77.467	44.820	34.290
	<b>TOTAL</b>	<b>626.018</b>	<b>530.252</b>	<b>553.410</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>135.090</b>	<b>83.880</b>	<b>55.629</b>
	<b>Less FINANCIAL EXPENSES</b>	<b>5.628</b>	<b>8.977</b>	<b>8.615</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>129.462</b>	<b>74.903</b>	<b>47.014</b>
	<b>Less DEPRECIATION/ AMORTISATION</b>	<b>4.040</b>	<b>3.797</b>	<b>2.659</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>125.422</b>	<b>71.106</b>	<b>44.355</b>

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Less	TAX	43.748	23.845	14.394
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>81.674</b>	<b>47.261</b>	<b>29.961</b>
	<b>IMPORTS</b>			
	CIF Value of Import	282.035	233.059	NA
	<b>TOTAL IMPORTS</b>	<b>282.035</b>	<b>233.059</b>	<b>NA</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>189.94</b>	<b>109.91</b>	<b>69.68</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.052	0.951	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	175.28	200.48	147.35
Account Receivables Turnover (Income / Sundry Debtors)	2.08	1.82	2.48
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	148.64	151.70	88.70
Inventory Turnover (Operating Income / Inventories)	2.04	1.54	1.59
Asset Turnover (Operating Income / Net Fixed Assets)	4.60	2.60	1.69

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.59	0.71	0.73

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Debt Equity Ratio (Total Liability / Networth)	0.23	0.75	1.14
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.41	2.36	2.71
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.13	0.23	0.35
Interest Coverage Ratio (PBIT / Financial Charges)	24.00	9.34	6.46

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	10.90	7.72	4.93
Return on Total Assets ((PAT / Total Assets) * 100)	%	15.18	9.98	8.61
Return on Investment (ROI) ((PAT / Networth) * 100)	%	36.85	33.77	32.32

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.62	1.32	1.25
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.41	1.16	1.11
G-Score Ratio Financial (Networth / Total Assets)		0.41	0.30	0.27
G-Score Ratio Debt (Debts / Equity Capital)		11.83	24.54	24.56
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.62	1.32	1.25

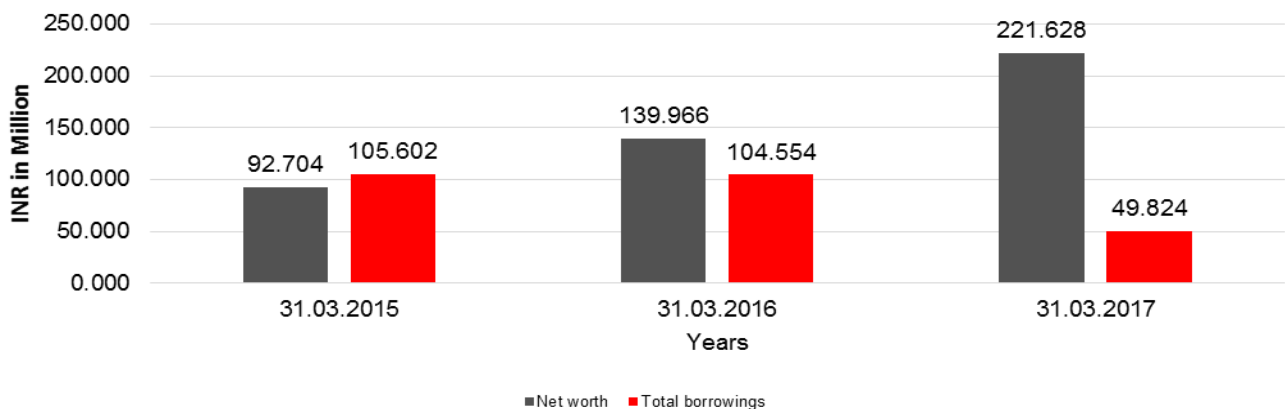
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	4.300	4.300	4.300
Reserves & Surplus	88.404	135.666	217.328
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>92.704</b>	<b>139.966</b>	<b>221.628</b>
long-term borrowings	3.593	2.642	4.087
Short term borrowings	102.009	101.912	45.737
<b>Total borrowings</b>	<b>105.602</b>	<b>104.554</b>	<b>49.824</b>
<b>Debt/Equity ratio</b>	<b>1.139</b>	<b>0.747</b>	<b>0.225</b>

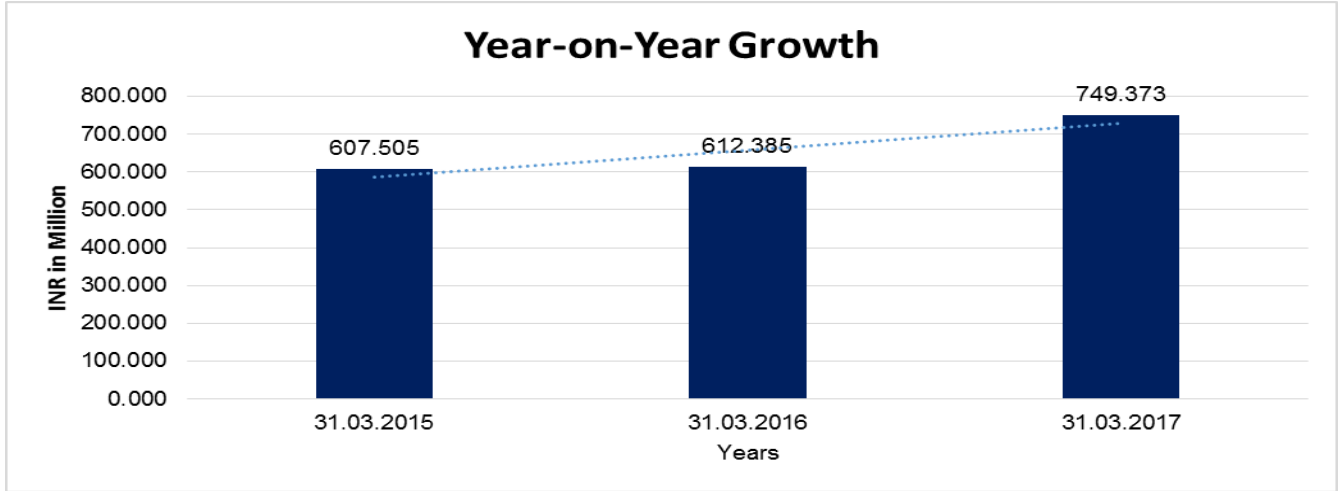
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

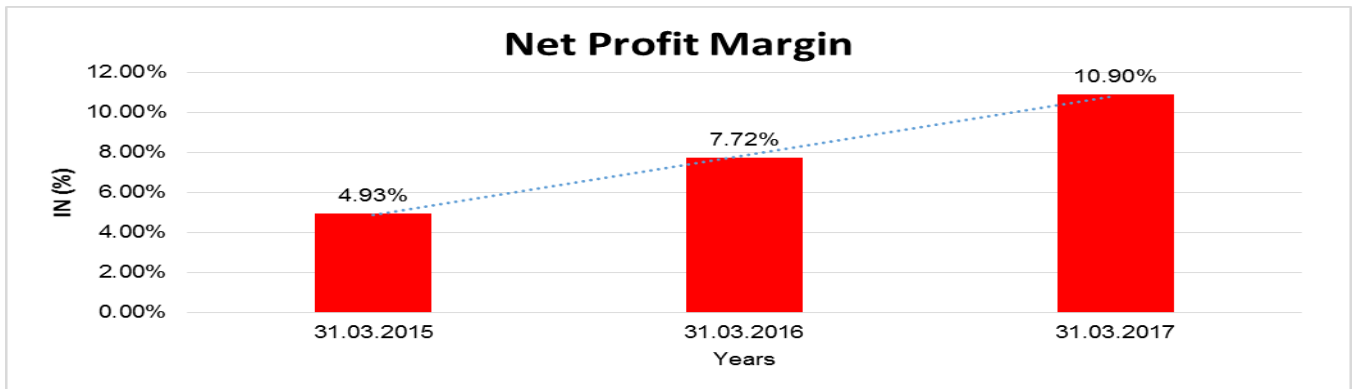
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	607.505	612.385	749.373
		<b>0.803</b>	<b>22.370</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	607.505	612.385	749.373
Profit	29.961	47.261	81.674
	<b>4.93%</b>	<b>7.72%</b>	<b>10.90%</b>



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**ABRIDGED BALANCE SHEET – (CONSOLIDATED)**

SOURCES OF FUNDS		31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital		4.300	4.300
(b) Reserves & Surplus		217.261	135.604
(c) Money received against share warrants		0.000	0.000
(2) Minority Interest		0.010	0.009
<b>Total Shareholders' Funds (1) + (2)</b>		<b>221.571</b>	<b>139.913</b>
(3) Non-Current Liabilities			
(a) long-term borrowings		4.112	2.667
(b) Deferred tax liabilities (Net)		0.119	0.371
(c) Other long term liabilities		0.028	0.028
(d) long-term provisions		0.000	0.000
<b>Total Non-current Liabilities (3)</b>		<b>4.259</b>	<b>3.066</b>
(4) Current Liabilities			
(a) Short term borrowings		45.737	101.912
(b) Trade payables		211.677	193.976
(c) Other current liabilities		9.850	9.991
(d) Short-term provisions		44.843	24.508
<b>Total Current Liabilities (4)</b>		<b>312.107</b>	<b>330.387</b>
<b>TOTAL</b>		<b>537.937</b>	<b>473.366</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		29.339	32.258
(ii) Intangible Assets		0.004	0.009
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		2.749	2.738
(e) Other Non-current assets		0.000	0.000
<b>Total Non-Current Assets</b>		<b>32.092</b>	<b>35.005</b>

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(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		66.077	54.439
(c) Trade receivables		359.855	336.361
(d) Cash and cash equivalents		33.570	12.841
(e) Short-term loans and advances		44.649	34.445
(f) Other current assets		1.694	0.275
<b>Total Current Assets</b>		<b>505.845</b>	<b>438.361</b>
<b>TOTAL</b>		<b>537.937</b>	<b>473.366</b>

**PROFIT & LOSS ACCOUNT- (CONSOLIDATED)**

PARTICULARS	31.03.2017	31.03.2016
<b>SALES</b>		
Income	749.373	612.385
Other Income	11.735	1.747
<b>TOTAL</b>	<b>761.108</b>	<b>614.132</b>
<b>Less EXPENSES</b>		
Cost of Materials Consumed	513.022	462.181
Purchases of Stock-in-Trade	3.764	4.552
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.960)	(6.864)
Employees benefits expense	29.725	25.564
Other expenses	77.472	44.882
<b>TOTAL</b>	<b>623.023</b>	<b>530.315</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>138.085</b>	<b>83.817</b>
<b>Less FINANCIAL EXPENSES</b>	5.628	8.978
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>132.457</b>	<b>74.839</b>
<b>Less DEPRECIATION/ AMORTISATION</b>	4.041	3.797
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>128.416</b>	<b>71.042</b>
<b>Less TAX</b>	46.748	23.843

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	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>81.668</b>	<b>47.199</b>
	<b>Earnings / (Loss) Per Share (INR)</b>		<b>189.93</b>	<b>109.77</b>

**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No

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34	Negative Reporting by Auditors in the Annual Report	No
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**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
From other than Directors	2.497	0.000
<b>Total</b>	<b>2.497</b>	<b>0.000</b>

**BUSINESS OPERATIONS AND FUTURE PROSPECTS:**

The Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

**INDEX OF CHARGE:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C53143384	10569146	DEUTSHE BANK AG	31/03/2015	-	-	23000000.0	ECE HOUSE28 KASTURBA GANDHI MARGNEW DELHIDL110001IN
2	G41848193	10330630	KOTAK MAHINDRA BANK LIMITED	16/01/2012	19/04/2017	-	12500000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E),MumbaiMa400051IN
3	G05455480	10412464	The Hongkong and Shanghai Banking Corporation Limited	22/02/2013	-	31/05/2016	13500000.0	Birla Towers25, Barakhamba Road,New DelhiDL110001IN
4	B29933389	10212656	STATE BANK OF INDIA	20/03/2010	-	20/12/2011	17500000.0	NEELAM CHOWKNITFARIDABADH R121001IN
5	A85383040	10175850	STATE BANK	12/09/2009	-	28/04/2010	5000000.0	SMECCCDELHIDL1100921 N

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			OF INDIA					
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**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Office equipment
- Furniture and Fixture
- Computers
- Vehicles

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.28
UK Pound	1	INR 95.85
Euro	1	INR 84.62

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SPR
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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