

MIRA INFORM REPORT

Report No. :	535832
Report Date :	22.10.2018

IDENTIFICATION DETAILS

Name :	L.P. MINERAIS DO BRASIL LTDA
Registered Office :	Av Bento Goncalves 1900 Centro 98465 Ametista Do Sul
Country :	Brazil
Date of Incorporation :	30.12.1999
Com. Reg. No.:	03.585.558/0001-74
Legal Form :	Limited Liability Company
Line of Business :	Striking of coins
No. of Employees :	16

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Brazil	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BRAZIL - ECONOMIC OVERVIEW

Brazil is the eighth-largest economy in the world, but is recovering from a recession in 2015 and 2016 that ranks as the worst in the country's history. In 2017, Brazil's GDP grew 1%, inflation fell to historic lows of 2.9%, and the Central Bank lowered benchmark interest rates from 13.75% in 2016 to 7%.

The economy has been negatively affected by multiple corruption scandals involving private companies and government officials, including the impeachment and conviction of Former President Dilma ROUSSEFF in August 2016. Sanctions against the firms involved — some of the largest in Brazil — have limited their business opportunities, producing a ripple effect on associated businesses and contractors but creating opportunities for foreign companies to step into what had been a closed market.

The succeeding TEMER administration has implemented a series of fiscal and structural reforms to restore credibility to government finances. Congress approved legislation in December 2016 to cap public spending. Government spending growth had pushed public debt to 73.7% of GDP at the end of 2017, up from over 50% in 2012. The government also boosted infrastructure projects, such as oil and natural gas auctions, in part to raise revenues. Other economic reforms, proposed in 2016, aim to reduce barriers to foreign investment, and to improve labor conditions. Policies to strengthen Brazil's workforce and industrial sector, such as local content requirements, have boosted employment, but at the expense of investment.

Brazil is a member of the Common Market of the South (Mercosur), a trade bloc that includes Argentina, Paraguay and Uruguay - Venezuela's membership in the organization was suspended In August 2017. After the Asian and Russian financial crises, Mercosur adopted a protectionist stance to guard against exposure to volatile foreign markets and it currently is negotiating Free Trade Agreements with the European Union and Canada.

Source : CIA

COMPANY NAME AND SUMMARY

Company name	L.P. Minerais Do Brasil Ltda
Operative address	Av Bento Goncalves 1900 Centro 98465 Ametista Do Sul Brazil
Status	Active
Legal form	Limited liability company - LTDA
Registration number	VAT/Tax number: 03.585.558/0001-74
VAT-number	03.585.558/0001-74

CONTACT INFORMATION

Company name	L.P. Minerais Do Brasil Ltda
Operative address	Av Bento Goncalves 1900 Centro 98465 Ametista Do Sul Brazil
Correspondence address	Av Bento Goncalves 1900 Centro 98465 Ametista Do Sul Brazil
Telephone number	+55 55 37521072,
Email address	lpminerais@lpminerais.com.br
Website	www.lpminerais.com.br

REGISTRATION

Registration number	VAT/Tax number: 03.585.558/0001-74
VAT-number	03.585.558/0001-74
Status	Active
Establishment date	1999-12-30
Legal form	Limited liability company - LTDA

ACTIVITIES

NACE	3211: Striking of coins
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RELATIONS

Shareholders

ULTIMATE GLOBAL SHAREHOLDER
Name: L.P. MINERAIS DO BRASIL LTDA
National id number: 03.585.558/0001-74
Address: AV BENTO GONCALVES 1900
City: AMETISTA DO SUL
Country: BR
Phone: +55 55 37521072,+55 55 999712775,+55 55
996134799,+55 55 37521100,+55 55 37521151,+55 55
996149512,+55 55 999060293
Website: www.lpminerais.com.br
Type: Corporate
Share direct: 100.00%
Share total: 100.00%
Turnover: 0.27516061 mil. BRL

SHAREHOLDERS
Name: MR LEOPOLDO PIOVESAN
Country: BR
Type: One or more named individuals or families

Name: MRS ZELIA PANOSSO PIOVESAN
Country: BR
Type: One or more named individuals or families
Name: L.P. MINERAIS DO BRASIL LTDA
National id number: 03.585.558/0002-55
Address: R JOSE MARIA DE MELO 320
City: TABOAO DA SERRA
Country: BR
Phone: +55 11 979722829,+55 11 41372829

Branches

Name: L.P. MINERAIS DO BRASIL LTDA
National id number: 03.585.558/0003-36
Address: AV DOUTOR ABRAHAO RIBEIRO 740
City: SAO PAULO
Country: BR
Phone: +55 11 33923031,+55 11 33921331,+55 11 33921321,+55
11 36120019

MANAGEMENT

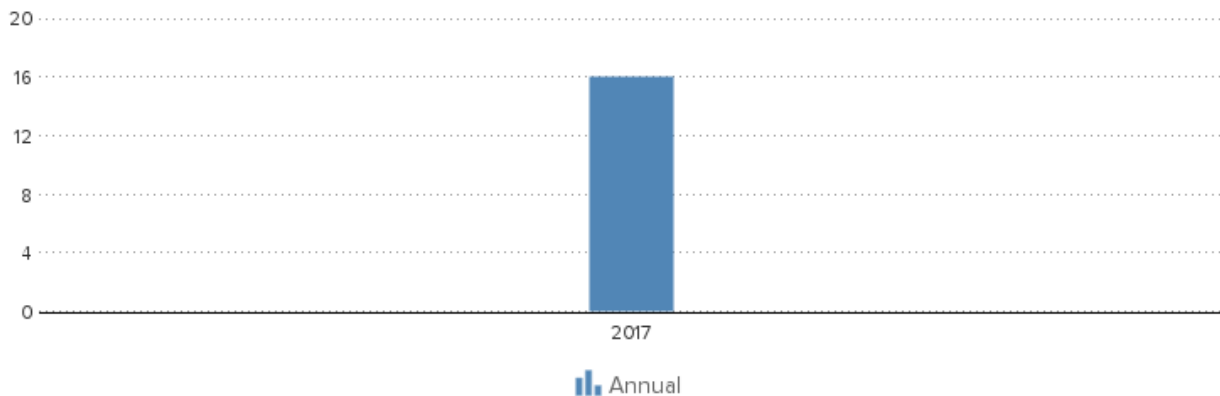
Management

Fullname: Mr Leopoldo Piovesan
Type: Individual
Gender: Male

Number of involvements: 3
Function: Administrator-Partner; Shareholder
Level of responsibility: Unspecified executive

EMPLOYEES

Year 2017
Annual 16



FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Sufficient
Show amount in	Euro

KEY FIGURES

Year 2017
Turnover 277.318

FINANCIAL STATEMENT

Last annual account 2017
Remark annual account There is no financial data published

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Type of annual account	Corporate
Annual account	L.P. Minerais Do Brasil Ltda Av Bento Goncalves 1900 Centro 98465 Ametista Do Sul Brazil

PROFIT AND LOSS

Year	2017
Net turnover	277.318

COUNTRY INFORMATION

Population	206.1 million
GDP per capita	8.727 USD
Country risk	Average
Company risk	Below average

PUBLICATIONS

Remarks	Status: Active Category: Medium sized company Last year: 2017 Turnover last year: 277.318 EUR Number of employees: 16 Number of shareholders: 2 Number of subsidiaries: 0 Number of branches: 2
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17
BRL	1	INR 19.73

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)