

MIRA INFORM REPORT

Report No. :	535243
Report Date :	22.10.2018

IDENTIFICATION DETAILS

Name :	MAVI BUILDTECH PRIVATE LIMITED
Registered Office :	Shop No. 101, 102, S/F, Lodhi Road, Mehar Chand Market, New Delhi - 110003
Mobile No.:	91-9810010842 (Mr. Bhupinder Singh)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	21.07.2014
CIN No.: [Company Identification No.]	U45203DL2014PTC269161
Capital Investment / Paid-up Capital :	INR 2.500 million
PAN No.: [Permanent Account No.]	AAJCM2835K
GSTN : [Goods & Service Tax Registration No.]	06AAJCM2835K1Z9 (Haryana) 05AAJCM2835K1ZB (Uttarakhand) 09AAJCM2835K1Z3 (Uttar Pradesh) 07AAJCM2835K1Z7 (Delhi)
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in Civil Construction activity (Registered activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2014. It is engaged into Construction business.</p> <p>As per the financials of FY 2018, the company has achieved massive growth in its revenue along with an average profit margin of 2.89%.</p> <p>The satisfactory financial risk profile of the company is marked by comfortable networth base along with average debt profile.</p> <p>The ratings, however, continues to remain constrained due to high working capital intensive nature of operations, susceptibility of profitability to volatile raw material prices, intense competition due to high degree of fragmentation and execution challenges faced in the construction industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Bhupinder Singh
Designation :	Director
Contact No.:	91-9810010842
Date :	17.10.2018

LOCATIONS

Registered Office :	Shop No.101, 102, S/F, Lodhi Road, Mehar Chand Market, New Delhi – 110003, India
Tel. No.:	Not Available
Mobile No.:	91-9810010842 (Mr. Bhupinder Singh)
Fax No.:	Not Available
E-Mail :	rocdak@gmail.com info@mavibuildtechpvtltd.com harindermavi@mavibuildtechpvtltd.com
Website :	http://www.mavibuildtechpvtltd.com

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Project Sites :	Location at :
	<ul style="list-style-type: none"> • Delhi • Gurugram (Haryana)

DIRECTORS

As on 31.03.2018

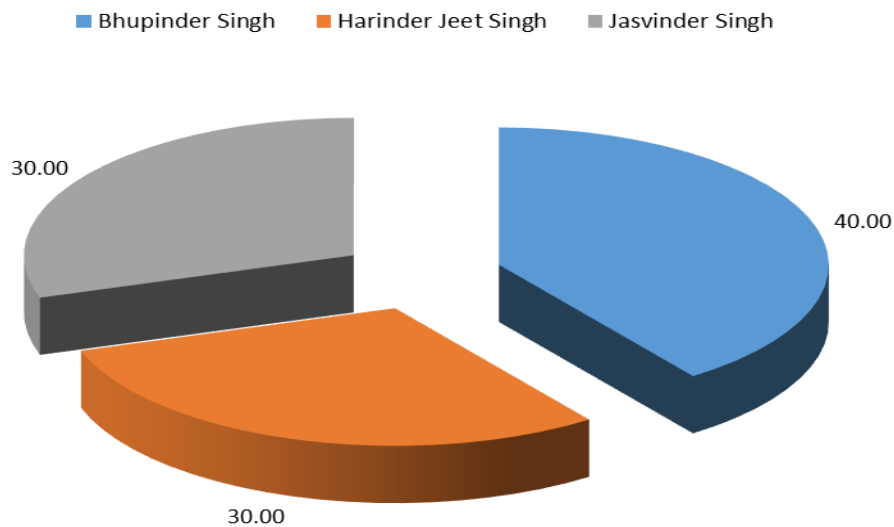
Name :	Mr. Jasvinder Singh Mavi
Designation :	Director
Address :	A-548, Block-A, Shastri Nagar, Delhi 110052, India
Date of Birth/Age :	09.05.1992
Date of Appointment :	21.07.2014
DIN No.:	06915403
Name :	Mr. Bhupinder Singh
Designation :	Director
Address :	A-548, Block-A, Shastri Nagar, Delhi-110052, India
Date of Birth/Age :	30.05.1959
Date of Appointment :	21.07.2014
DIN No.:	06915613
Name :	Mr. Harinder Jeet Singh Mavi
Designation :	Director
Address :	A-548, Block-A, Shastri Nagar, Delhi-110052, India
Date of Birth/Age :	13.12.1987
Date of Appointment :	21.07.2014
DIN No.:	06915671

MAJOR SHAREHOLDERS

As on 26.06.2018

Names of Shareholders	No. of Shares	% of Holding
Bhupinder Singh	100000	40.00
Harinder Jeet Singh	75000	30.00
Jasvinder Singh	75000	30.00
Total	250000	100.00

Share holding pattern



Equity Share Break up (Percentage of Total Equity)

As on 26.06.2018

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is engaged in Civil Construction activity (Registered activity)	
Products / Services :	Item Code No.	Products/Services Description

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	99531129	Civil Construction
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch :	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of	--

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	Account Opening) :		
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
	Short-term borrowings		
	Term Loans - From Banks	7.206	1.474
	Cash Credit	10.044	9.656
	Total	17.250	11.130

Auditors :	
Name :	Praveen Aggarwal and Company Chartered Accountants
Address :	Cycle Market, Jhandewalan Extension, New Delhi – 110055, India
E-Mail :	pkagg123@gmail.com
Membership No.:	015159
Income-tax PAN of auditor or auditor's firm :	AAEFP9238M
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 26.06.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.500	2.500	2.500
(b) Reserves & Surplus	5.982	1.544	0.925
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	8.482	4.044	3.425
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	18.166	16.290	2.620
(b) Trade payables	4.565	6.029	8.707
(c) Other current liabilities	7.375	0.349	1.026
(d) Short-term provisions	2.261	0.286	0.000
Total Current Liabilities (4)	32.367	22.954	12.353
TOTAL	40.849	26.998	15.778
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	10.203	3.093	0.346
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.311	0.054	0.030
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.030	0.038	0.047
Total Non-Current Assets	10.544	3.185	0.423
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	7.279	8.675	10.052
(c) Trade receivables	2.869	8.089	4.029
(d) Cash and cash equivalents	11.981	5.504	0.328
(e) Short-term loans and advances	8.176	1.545	0.946
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	30.305	23.813	15.355
TOTAL	40.849	26.998	15.778

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	153.757	34.467	24.476
	Other Income	0.090	0.034	0.049
	TOTAL	153.847	34.501	24.525
Less	EXPENSES			
	Cost of Materials Consumed	135.259	29.163	20.934
	Employees benefits expense	4.371	2.095	2.198
	Other expenses	4.288	1.544	0.547
	TOTAL	143.918	32.802	23.679
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	9.929	1.699	0.846
Less	FINANCIAL EXPENSES	0.663	0.413	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	9.266	1.286	0.846
Less/ Add	DEPRECIATION/ AMORTISATION	2.823	0.405	0.168
	PROFIT/ (LOSS) BEFORE TAX	6.443	0.881	0.678
Less	TAX	2.005	0.263	0.210
	PROFIT/ (LOSS) AFTER TAX	4.438	0.618	0.468
	Earnings / (Loss) Per Share (INR)	17.75	2.47	1.87

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from/(used in) operations	17.669	(5.083)	NA
Net cash from/(used in) operating activities	14.447	(5.375)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	6.81	85.66	60.08
Account Receivables Turnover (Income / Sundry Debtors)	53.59	4.26	6.07
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	12.32	75.46	151.81
Inventory Turnover (Operating Income / Inventories)	1.36	0.20	0.08
Asset Turnover (Operating Income / Net Fixed Assets)	0.97	0.55	2.45

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.79	0.85	0.78
Debt Equity Ratio (Total Liability / Networth)	2.14	4.03	0.76
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.82	5.68	3.61
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.20	0.76	0.10

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Interest Coverage Ratio (PBIT / Financial Charges)	14.98	4.11	0.00
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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	2.89	1.79	1.91
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.86	2.29	2.97
Return on Investment (ROI) ((PAT / Networth) * 100)	%	52.32	15.28	13.66

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.94	1.04	1.24
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.71	0.66	0.43
G-Score Ratio Financial (Networth / Total Assets)		0.21	0.15	0.22
G-Score Ratio Debt (Debts / Equity Capital)		7.27	6.52	1.05
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.94	1.04	1.24

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

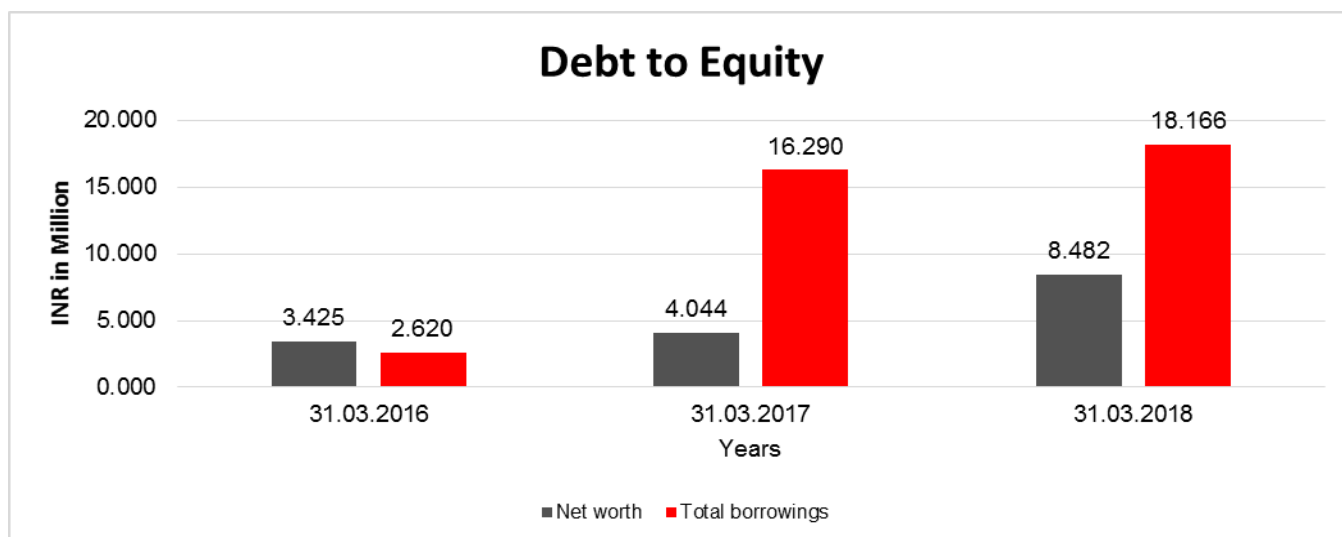
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	2.500	2.500	2.500

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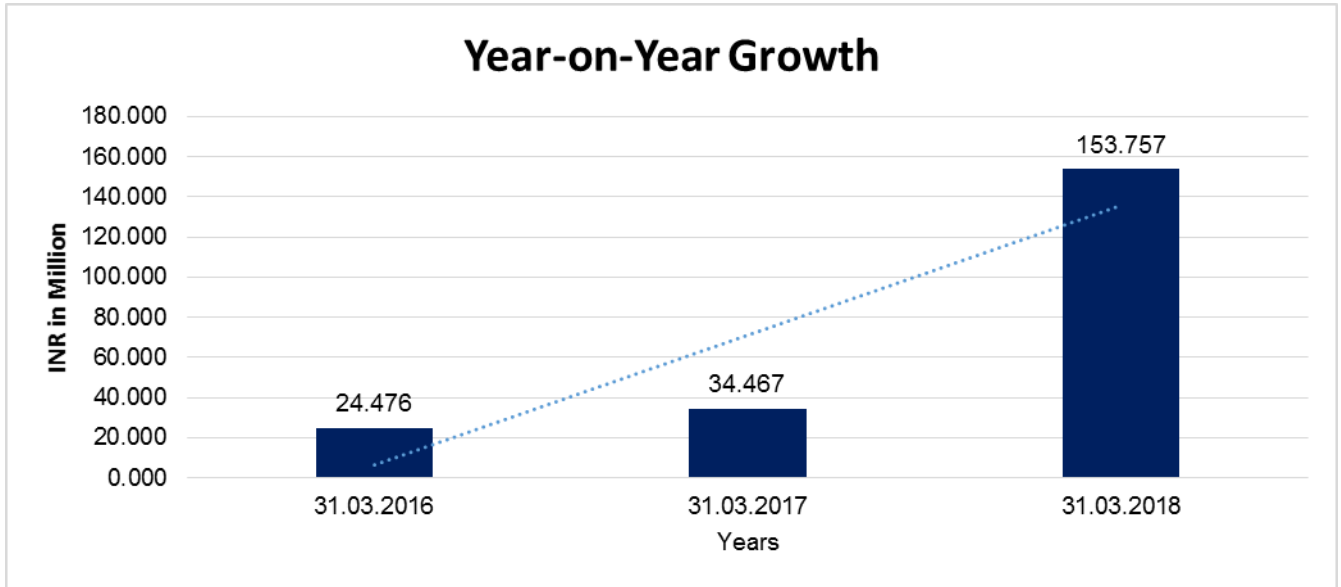
Reserves & Surplus	0.925	1.544	5.982
Net worth	3.425	4.044	8.482
long-term borrowings	0.000	0.000	0.000
Short term borrowings	2.620	16.290	18.166
Total borrowings	2.620	16.290	18.166
Debt/Equity ratio	0.765	4.028	2.142



YEAR-ON-YEAR GROWTH

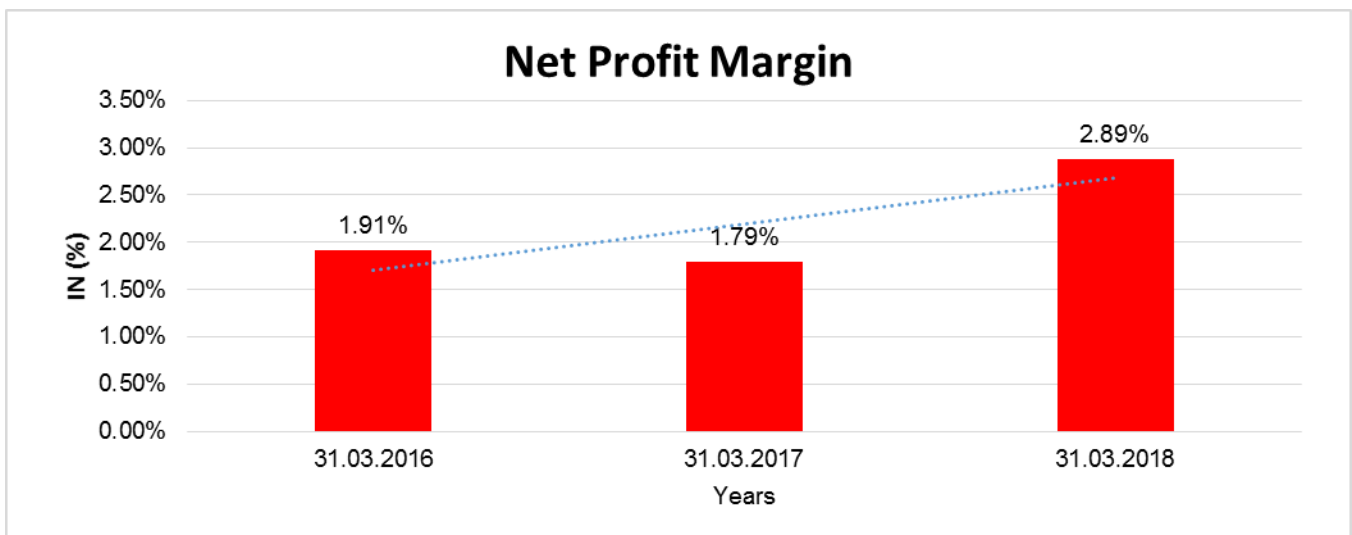
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	24.476	34.467	153.757
		40.820	346.099

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	24.476	34.467	153.757
Profit	0.468	0.618	4.438
	1.91%	1.79%	2.89%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

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33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The Company was incorporated on 21st July, 2014. The Company is engaged in Civil Construction. The Company has project sites at Delhi, Gurugram (Haryana).

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR

During the year company turnover is INR 153.757 Million as compare to INR 34.467 Million for the year 2016-17. However Directors are on look for better performance for the company for this financial year.

UNSECURED LOAN

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Short-term borrowings		
Term Loans : - Others		
From Directors, Shareholders, Friends & Relatives	0.916	5.160
Total	0.916	5.160

INDEX OF CHARGES

S N o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificati on	Date of Satisfacti on	Amount	Address
1	G708724 03	1001485 03	HDFC BANK LIMITE D	01/11/20 17	-	-	12000000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400 013IN

FIXED ASSETS

- Plant and Machinery
- Motor Vehicles

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- Computer Hardware & software
- Electrical Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	PRI
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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