

**MIRA INFORM REPORT**

<b>Report No. :</b>	535790
<b>Report Date :</b>	22.10.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	MEGHMANI INDUSTRIES LIMITED
<b>Formerly Known As :</b>	PATEL AGRO CHEM LIMITED
<b>Registered Office :</b>	Plot No 27, Phase-I, GIDC Industrial Estate, Vatva, Ahmedabad – 382445, Gujarat, India
<b>Tel. No.:</b>	91-79 25833381
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	22.02.1993
<b>CIN No.:</b> [Company Identification No.]	U29199GJ1993PLC019013
<b>Capital Investment / Paid-up Capital :</b>	INR 45.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	0893016012
<b>TIN No.:</b>	24074600049
<b>PAN No.:</b> [Permanent Account No.]	AABCM0535G
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AABCM0535G1ZZ
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	The subject is mainly engaged in the business of manufacturing and sales of various types of the dyes, agrochemicals, Optical Brightening agent (OBA) and Intermediates. (Registered activity)
<b>No. of Employees :</b>	Not Divulged

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 8000000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Meghmani Industries Limited is engaged in business of manufacturing and sales of various types of the dyes, agrochemicals, Optical Brightening agent (OBA) and Intermediates. The company was incorporated in the year 1993 and has its base in Ahmedabad (Gujarat).</p> <p>For the financial year 2017, the company has achieved revenue growth of 33.27% as compared to the previous year along with a fair profit margin of 9.04%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with strong debt protection metrics due to negligible debt balance sheet profile.</p> <p>Rating takes into consideration the subject's healthy Earnings Per Share of INR 99.92 against the Face Value of INR 10.</p> <p>The domestic agrochemicals sector depends on rainfall and farm income, and revenue is susceptible to seasonal trends. Surplus or inadequate rainfall threatens profitability and leads to build-up in working capital requirement.</p> <p>Business is active. Payment seems to be regular and as per commitments.</p> <p>In view of long standing record and the financials, the company can be considered normal for business dealings at the specified terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MEGHMANI INDUSTRIES LIMITED - 535790**

**PAGE NO. : 3**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-79-29709604]**

**[91-79-25833381/ 258977793/ 26422600/ 26463999] numbers are not working**

**LOCATIONS**

<b>Registered Office/ Factory 1 :</b>	Plot No 27, Phase-I, GIDC Industrial Estate, Vatva, Ahmedabad – 382445, Gujarat, India
<b>Tel. No.:</b>	91-79 25833381 / 25897793

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MEGHMANI INDUSTRIES LIMITED - 535790**

**PAGE NO. : 4**

<b>Fax No.:</b>	91-79-25893495/ 25834588 / 26463999/ 26421400
<b>E-Mail :</b>	<a href="mailto:jignesh@meghmanidyees.com">jignesh@meghmanidyees.com</a> <a href="mailto:helpdesk@meghmani.com">helpdesk@meghmani.com</a> <a href="mailto:exports@meghmani.com">exports@meghmani.com</a>
<b>Website :</b>	<a href="http://www.meghmanidyees.com">www.meghmanidyees.com</a> <a href="http://www.meghmani.com">http://www.meghmani.com</a>
<b>Corporate Office 1:</b>	203-204, White Cross, 15 Patel Society, Gulbai Tekra Road, Panchvati, Ahmedabad – 380006, Gujarat, India
<b>Fax No.:</b>	91-79-26422600/ 26463999
<b>Corporate Office 2 :</b>	Meghmani House, Shree Nivas Society, Paldi, Ahmedabad- 380007, Gujarat, India
<b>Tel. No.:</b>	91-79-26640669
<b>Fax No.:</b>	91-79-26640670
<b>Corporate Office 3:</b>	903-904, Siddhivinayak Tower B, Near Katariya Motors, Behind DCP Office, Off. S.G. Highway, Makarba, Ahmedabad – 380051, Gujarat, India
<b>Tel. No.:</b>	91-79-26812827
<b>Factory 2 :</b>	Block No. 401, Village Chharodi, Taluka Sanand, District Ahmedabad – 382170, Gujarat, India
<b>Tel. No.:</b>	91-2717-273204/ 273284
<b>Fax No.:</b>	91-2717-273117
<b>Factory 3 :</b>	Plot No.Z-6, Dahej SEZ (Special Economic Zone) Area, Village Dahej, District: Bharuch – 392130, Gujarat, India
<b>Tel. No.:</b>	91-79-26569901/ 26562857/ 26467511
<b>Fax No.:</b>	91-79-26463999
<b>E-Mail :</b>	<a href="mailto:exports@meghmanidyees.com">exports@meghmanidyees.com</a>
<b>World Head Quarters 1:</b>	Meghmani Europe BVBS Grote Steen Weg 42-44, 2600 Berchem, Belgium
<b>Tel. No.:</b>	+32-3-3375357
<b>Fax No.:</b>	+32-3-2973082
<b>World Head Quarters 2:</b>	Representative Office : Room No. 0906, Building “B”, No. 527, Huagai Zhong Road, Shanghai – 200020, P.R. China
<b>World Head Quarters 3:</b>	8215 Vinoy Blvd, Apartment No. 403, Charlotte, NC 28262, U.S.A.
<b>Mobile No.:</b>	+1 7044256226
<b>Other Factories :</b>	<b>Also located at:</b> <ul style="list-style-type: none"> <li>• Panoli</li> <li>• Ankleshwar</li> </ul>

**DIRECTORS**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited (“MIPL”) has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

AS ON 31.03.2018

<b>Name :</b>	Mr. Natwarlal Meghajibhai Patel		
<b>Designation :</b>	Managing director		
<b>Address :</b>	6-B, Ashok Vatika No.1, Opposite Ekta Farm, Ambli, Bopal Road, Bodakdev, Ahmedabad – 380058, Gujarat, India		
<b>Date of Birth/Age :</b>	01.06.1953		
<b>Qualification :</b>	M.SC.		
<b>Date of Appointment :</b>	22.02.1993		
<b>PAN No.:</b>	AAUPP1727H		
<b>DIN No.:</b>	00027540		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L24110GJ1995PLC024052	MEGHMANI ORGANICS LIMITED	02/01/1995	-
U24100GJ2008PLC054564	MEGHMANI CHEMTECH LIMITED	25/03/2011	-
U24110GJ1999PLC036306	MEGHMANI DYES AND INTERMEDIATES LIMITED	13/03/2008	-
U24231GJ1993PLC019271	MEGHMANI CHEMICALS LTD	26/12/1994	-
U24299GJ2017PTC098804	MEGHMANI AGROCHEMICALS PRIVATE LIMITED	23/08/2017	-
U29224GJ1987PLC010044	JOHN ENERGY LIMITED	30/09/2009	-
U40105GJ2006PLC048974	MEGHMANI ENERGY LIMITED	29/08/2006	-
U50101GJ1996PTC030122	FIDELITY EXPORT PRIVATE LIMITED	27/01/2000	-
<b>Name :</b>			
Mr. Rameshbhai Meghajibhai Patel			
<b>Designation :</b>			
Managing director			
<b>Address :</b>			
54, Shrinathpark Society, Behind Manekbaug Society, Ambawadi, Ahmedabad – 380015, Gujarat, India			
<b>Date of Birth/Age :</b>			
01.03.1956			
<b>Qualification :</b>			
B.A.			
<b>Date of Appointment :</b>			
22.02.1993			
<b>DIN No.:</b>			
00027637			
<b>PAN No.:</b>			
ABHPP4316J			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L24110GJ1995PLC024052	MEGHMANI ORGANICS LIMITED	01/04/2009	-
U24100GJ2008PLC054564	MEGHMANI CHEMTECH LIMITED	25/03/2011	-
U24110GJ1999PLC036306	MEGHMANI DYES AND INTERMEDIATES LIMITED	13/03/2008	-
U40105GJ2006PLC048974	MEGHMANI ENERGY LIMITED	29/08/2006	-
U50101GJ1996PTC030122	FIDELITY EXPORT PRIVATE LIMITED	12/09/2001	-
U51909GJ2002PLC041575	VANGUARD OVERSEAS LIMITED	21/03/2003	-
<b>Name :</b>			
Mr. Lalitbhai Kantibhai Patel			
<b>Designation :</b>			
Director			
<b>Address :</b>			
31, Park Hill, Near Narmada Vasahat, Opposite Karnavati Club, Ahmedabad – 380015, Gujarat, India			

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MEGHMANI INDUSTRIES LIMITED - 535790**

**PAGE NO. : 6**

<b>Date of Birth/Age :</b>	15.02.1967		
<b>Qualification :</b>	B.Com		
<b>Date of Appointment :</b>	22.02.1993		
<b>DIN No.:</b>	00011773		
<b>PAN No.:</b>	ACNPP2094C		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24100GJ2007PLC051763	MEGHMANI DYES AND INTERMEDIATES LIMITED	22/09/2008	-
U24100GJ2007PLC051935	MEGHMANI SPECIALTY CHEMICALS LIMITED	10/10/2007	-
U24100GJ2012PTC068727	UNI WORTH ENTERPRISES PRIVATE LIMITED	23/01/2012	-
U24110GJ1999PLC036306	MEGHMANI DYES AND INTERMEDIATES LIMITED	21/07/1999	-
U24231GJ1993PTC020229	SYNERGY CHLORINATION PVT LTD	27/10/2007	-
U40105GJ2006PLC048974	MEGHMANI ENERGY LIMITED	29/08/2006	-
U67120GJ2009PTC058361	ALB STOCK BROKING PRIVATE LIMITED	15/10/2009	-
<b>Name :</b> Mr. Manubhai Khodidas Patel			
<b>Designation :</b> Director			
<b>Address :</b> 141, Chitvan Bopal, Ahmedabad – 380058, Gujarat, India			
<b>Date of Birth/Age :</b> 06.11.1950			
<b>Date of Appointment :</b> 27.08.2014			
<b>DIN No.:</b> 00132045			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L24110GJ1995PLC024052	MEGHMANI ORGANICS LIMITED	27/07/2018	-
U24100GJ2007PLC051717	MEGHMANI FINECHEM LIMITED	15/07/2017	-
U24231GJ2002PTC040372	ACME DIET CARE PRIVATE LIMITED	21/10/2016	-
U51390GJ2005PLC046314	DIALFORHEALTH UNITY LIMITED	23/06/2005	-
U73100GJ2004PLC044669	CLIANTHA RESEARCH LIMITED	11/08/2017	-
U73100GJ2005PTC046914	ZYDUS BSV RESEARCH AND DEVELOPMENT PRIVATE LIMITED	25/08/2006	-
U74990GJ2000PTC037367	GVFL TRUSTEE COMPANY PRIVATE LIMITED	30/08/2008	-
U80903GJ1993NPL020139	PARYAVARAN EDUTECH	27/08/2001	-
<b>Name :</b> Mrs. Meena Kantilal Bhatt			
<b>Designation :</b> director			
<b>Address :</b> 64/1, Sector-2, Gandhinagar, Gandhinagar – 382002, Gujarat, India			
<b>Date of Appointment :</b> 28.08.2015			
<b>DIN No.:</b> 06884949			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U23201GJ2006SGC049229	GSPC (JPDA) LIMITED	30/03/2015	-
U29224GJ1987PLC010044	JOHN ENERGY LIMITED	26/09/2014	-
U40102GJ2007SGC051396	BHAVNAGAR ENERGY COMPANY LIMITED	31/03/2015	-
<b>Name :</b> Mr. Maheshkumar Natvarlal Vyas			

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MEGHMANI INDUSTRIES LIMITED - 535790**

**PAGE NO. : 7**

<b>Designation :</b>	Director		
<b>Address :</b>	Sivalaya Sur No 178, Swatantra Ashokvatika Road, Opposite Kotak House, Bodakdev, Ahmedabad – 380054, Gujarat, India		
<b>Date of Appointment :</b>	30.09.2017		
<b>DIN No.:</b>	00432810		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U11200GJ2010PTC061637	SYNERGY DRILLING FLUIDS PRIVATE LIMITED	16/07/2010	-
U11200GJ2011PTC065383	JOHN DRILLING SERVICES PRIVATE LIMITED	11/05/2011	-
U24110GJ1999PLC036306	MEGHMANI DYES AND INTERMEDIATES LIMITED	27/08/2014	-
U29220GJ2007PTC051281	JOHN ENGINEERING PRIVATE LIMITED	05/07/2007	-
U29224GJ1987PLC010044	JOHN ENERGY LIMITED	09/10/1987	-
U74140GJ2015NPL082106	AHMEDABAD INSTITUTE OF DRILLING TECHNOLOGY	02/02/2015	-
<b>Name :</b> Mr. Anil Popatbhai Patel			
<b>Designation :</b> Director			
<b>Address :</b> 24/A, Samast Brahmkshatriya Society, Near Chandra Nagar, Narayan Nagar, Road, Paldi, Ahmedabad – 380007, Gujarat, India			
<b>Date of Appointment :</b> 30.09.2017			
<b>PAN No.:</b> AASPP1629C			
<b>DIN No.:</b> 00571660			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U01110TG2001PTC036922	MEGHMANI AGRODYNE PRIVATE LIMITED	25/06/2001	-
U25209GJ2017PTC096540	EMPIRE COATING AND POLYMERS PRIVATE LIMITED	28/03/2017	-
<b>Name :</b> Mr. Praful Ganpatbhai Patel			
<b>Designation :</b> Director			
<b>Address :</b> 17, Dwarpal Bungalows, Near Kishan Bungalows, Behind Rajpath Club, Bodakdev, Ahmedabad - 380058, Gujarat, India			
<b>Date of Appointment :</b> 30.09.2017			
<b>DIN No.:</b> 01685465			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U01110TG2001PTC036922	MEGHMANI AGRODYNE PRIVATE LIMITED	01/09/2002	-
U24100GJ2007PLC051763	MEGHMANI DYES AND INTERMEDIATES LIMITED	18/09/2007	-
U24100GJ2007PLC051935	MEGHMANI SPECIALTY CHEMICALS LIMITED	10/10/2007	-
U24231GJ1993PTC020229	SYNERGY CHLORINATION PVT LTD	31/03/2008	-

**KEY EXECUTIVES**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MEGHMANI INDUSTRIES LIMITED - 535790**

**PAGE NO. : 8**

<b>Name :</b>	Mr. Govind Kumar Singhal
<b>Designation :</b>	Company Secretary
<b>Address :</b>	C-401, Sanskaar Apartments Prahalad Nagar, Opposite Karnawati Club, Ahmedabad – 380051, Gujarat, India
<b>Date of Appointment :</b>	30.09.2017
<b>PAN No.:</b>	ABDPS5651D

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

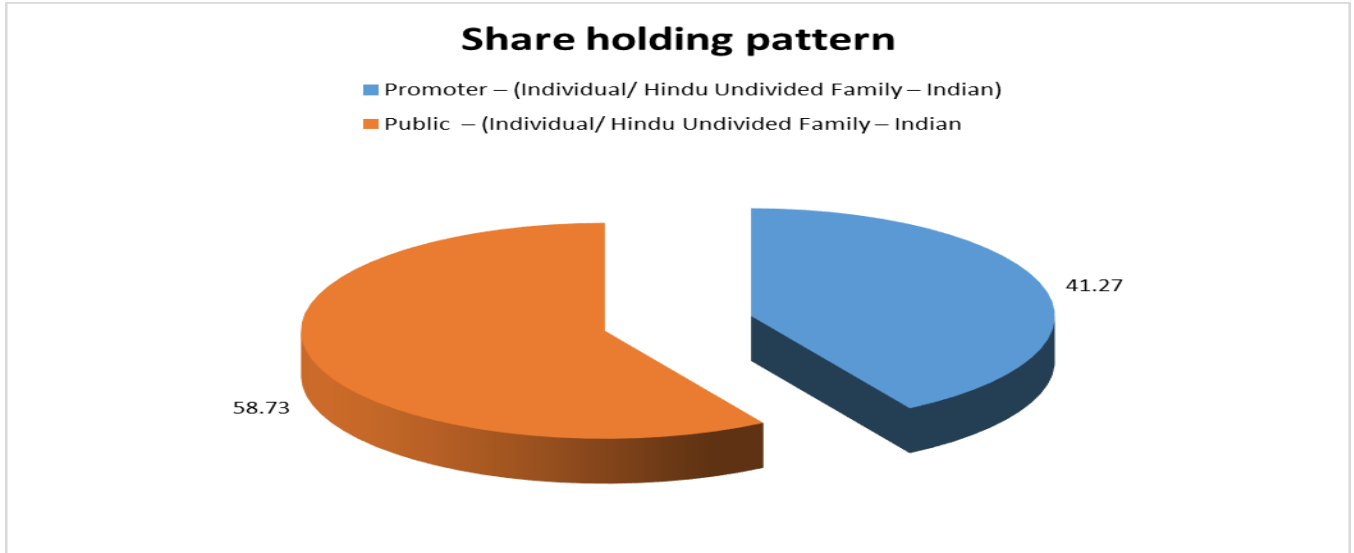
**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Patel Natwarlal Meghjibhai	897250
Patel Bhartiben Natwarlal	212500
Patel Disha Natwarlal	25000
Patel Ankit Natwarlal	215000
Patel Rameshbhai Meghjibhai	790000
Patel Kalpanaben Rameshbhai	7500
Patel Karan Rameshbhai	82500
Patel Vaishakhi Rameshbhai	20000
Patel Amitaben Kantibhai	886750
Patel Lalit Kantilal	140500
Patel Jagrutiben Lalit	7500
Patel Ganpatbhai M.	288750
Patel Praful Ganpatbhai	3000
Patel Shardaben Popatbhai	512250
Patel Popatbhai M.	15250
Patel Anil Popatbhai	7500
Patel Prashant Popatbhai	5000
Patel Kuverben Ishwerbhai	337250
Patel Anand I.	12750
Patel Darshan Anand	10000
Patel Haribhai M.	1500
Patel Ravi Haribhai	10375
Patel Kiranbhai M.	11875
<b>Total</b>	<b>4500000</b>

**As on 30.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage</b>
<b>Category</b>	
Promoter – (Individual/ Hindu Undivided Family – Indian)	41.27
Public – (Individual/ Hindu Undivided Family – Indian)	58.73
<b>Total</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**BUSINESS DETAILS**

<b>Line of Business :</b>	The subject is mainly engaged in the business of Manufacturing and Sales of various types of the Dyes, Agrochemicals, Optical Brightening Agent (OBA) and Intermediates. (Registered Activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	38089390	Propiconazole Technical
	32042010	OBA (Megawhite)
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>			
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>			
	<b>Bank Name</b>	Dena Bank	
	<b>Branch</b>	2 <sup>nd</sup> Floor, Dena Laxmi Building, 188-A, Ashram Road, Navarangpura, Ahmedabad – 380009, Gujarat, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>SECURED LOAN</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>SHORT-TERM BORROWINGS</b>		
	Working capital loans from banks	842.440	669.282
	<b>Total</b>	<b>842.440</b>	<b>669.282</b>

<b>Auditors :</b>	
<b>Name :</b>	Balkrishna T. Thakkar and Company Chartered Accountant
<b>Address :</b>	602 'Saffrow' Near Bank of Baroda Ambawadi, Ahmedabad – 380006, Gujarat, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAGPT9505M

<b>Secretarial Audit Report:</b>	
<b>Name :</b>	Shyamsingh Tomar and Associates
<b>Address :</b>	306, Shapath-3, Near GNFC Tower, Pakwan Cross Road, S. G. Highway, Bodakdev, Ahmedabad-380054, Gujarat, India
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>• Meghmani Dyes and Intermediates LLP, India</li> <li>• Meghmani Organics Limited, India L24110GJ1995PLC024052</li> <li>• Synergy Chlorination Private Limited, India U24231GJ1993PTC020229</li> <li>• Tapasheel Enterprise, India</li> <li>• Meghmani Finechem Limited, India U24100GJ2007PLC051717</li> <li>• Navratan Specialty Chemicals LLP, India</li> <li>• Uniworth Enterprises LLP, India</li> <li>• Trent Chemical Industries, India</li> <li>• Patel Investment and Infrastructure Co</li> <li>• Fidelity Exports Private Limited</li> <li>• Trent Chemical Industries</li> <li>• ALB Stock Broking Private Limited</li> <li>• Vanguard Overseas Limited</li> <li>• Meghmani Specialty Chemicals Limited</li> <li>• Meghmani Chemicals</li> <li>• Meghmani Energy Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MEGHMANI INDUSTRIES LIMITED - 535790**

**PAGE NO. : 12**

No. of Shares	Type	Value	Amount
4500000	Equity Shares	INR 10/- each	INR 45.000 Million

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	45.000	45.000	45.000
(b) Reserves & Surplus	2761.207	2311.567	1881.902
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>2806.207</b>	<b>2356.567</b>	<b>1926.902</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	693.983	743.483	762.175
(b) Deferred tax liabilities (Net)	10.357	8.923	8.679
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>704.340</b>	<b>752.406</b>	<b>770.854</b>
(4) Current Liabilities			
(a) Short term borrowings	842.440	669.282	844.393
(b) Trade payables	756.372	755.477	643.230
(c) Other current liabilities	88.939	78.021	46.037
(d) Short-term provisions	22.674	25.786	3.862
<b>Total Current Liabilities (4)</b>	<b>1710.425</b>	<b>1528.566</b>	<b>1537.522</b>
<b>TOTAL</b>	<b>5220.972</b>	<b>4637.539</b>	<b>4235.278</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1007.153	758.456	808.957
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	76.615	168.704	3.870
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.004	0.005	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	151.885	106.600	0.005

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MEGHMANI INDUSTRIES LIMITED - 535790**

**PAGE NO. : 14**

(e) Other Non-current assets	0.000	0.000	57.305
<b>Total Non-Current Assets</b>	<b>1235.657</b>	<b>1033.765</b>	<b>870.137</b>
(2) Current assets			
(a) Current investments	0.000	55.000	0.000
(b) Inventories	1463.969	1557.318	1475.519
(c) Trade receivables	1826.312	1298.890	1620.419
(d) Cash and cash equivalents	83.161	122.114	53.683
(e) Short-term loans and advances	28.444	22.875	18.131
(f) Other current assets	583.429	547.577	197.389
<b>Total Current Assets</b>	<b>3985.315</b>	<b>3603.774</b>	<b>3365.141</b>
<b>TOTAL</b>	<b>5220.972</b>	<b>4637.539</b>	<b>4235.278</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	4975.020	3733.016	4522.223
	Other Income	54.474	15.686	42.362
	<b>TOTAL</b>	<b>5029.494</b>	<b>3748.702</b>	<b>4564.585</b>
	<b>Less EXPENSES</b>			
	Cost of Materials Consumed	3154.525	2367.963	3056.672
	Purchases of Stock-in-Trade	51.627	216.781	165.317
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24.368	(260.223)	(180.728)
	Employees benefits expense	121.858	100.847	96.827
	CSR Expenditure	11.500	0.000	0.000
	Other expenses	836.035	604.895	780.109
	<b>TOTAL</b>	<b>4199.913</b>	<b>3030.263</b>	<b>3918.197</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>829.581</b>	<b>718.439</b>	<b>646.388</b>
	<b>Less FINANCIAL EXPENSES</b>	135.284	130.981	129.420
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>694.297</b>	<b>587.458</b>	<b>516.968</b>
	<b>Less / Add DEPRECIATION/ AMORTISATION</b>	114.223	90.049	108.018

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MEGHMANI INDUSTRIES LIMITED - 535790**

**PAGE NO. : 15**

	<b>PROFIT BEFORE TAX</b>	<b>580.074</b>	<b>497.409</b>	<b>408.950</b>
<b>Less</b>	<b>TAX</b>	130.434	67.744	18.995
	<b>PROFIT AFTER TAX</b>	<b>449.640</b>	<b>429.665</b>	<b>389.955</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	3019.067	2225.465	2542.720
	<b>TOTAL EARNINGS</b>	<b>3019.067</b>	<b>2225.465</b>	<b>2542.720</b>
	<b>IMPORTS</b>			
	Raw Materials	1930.912	1960.119	2317.107
	Capital Goods	0.000	4.234	1.886
	<b>TOTAL IMPORTS</b>	<b>1930.912</b>	<b>1964.353</b>	<b>2318.993</b>
	<b>Earnings Per Share (INR)</b>	<b>99.92</b>	<b>95.48</b>	<b>86.66</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	0.000
Net cash flows from (used in) operations	352.782	711.880	132.350
Net cash flows from (used in) operating activities	174.999	650.422	57.630

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	133.99	127.00	130.79
Account Receivables Turnover (Income / Sundry Debtors)	2.72	2.87	2.79
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	86.11	106.68	72.87
Inventory Turnover (Operating Income / Inventories)	0.57	0.46	0.44

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Asset Turnover (Operating Income / Net Fixed Assets)	0.77	0.77	0.80
---------------------------------------------------------	------	------	------

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.46	0.49	0.54
Debt Equity Ratio (Total Liability / Networth)	0.55	0.60	0.83
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.61	0.65	0.80
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.39	0.39	0.42
Interest Coverage Ratio (PBIT / Financial Charges)	6.13	5.49	4.99

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	9.04	11.51	8.62
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.61	9.26	9.21
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.02	18.23	20.24

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.33	2.36	2.19
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.47	1.34	1.23

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

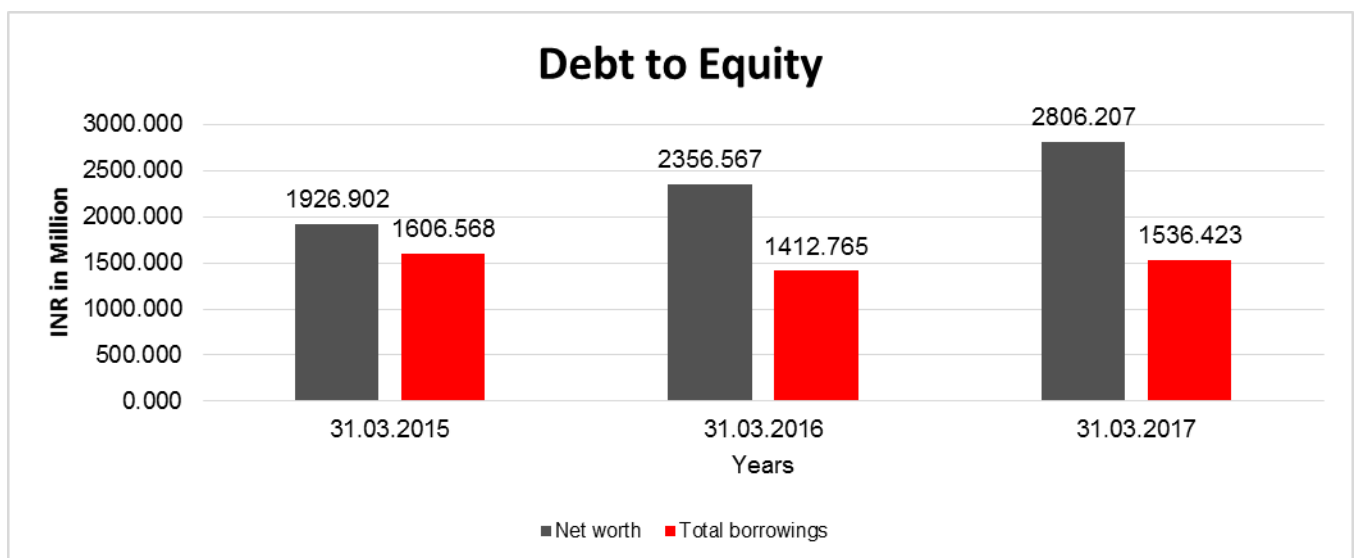
G-Score Ratio Financial (Networth / Total Assets)	0.54	0.51	0.45
G-Score Ratio Debt (Debts / Equity Capital)	34.14	31.39	35.70
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.33	2.36	2.19

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

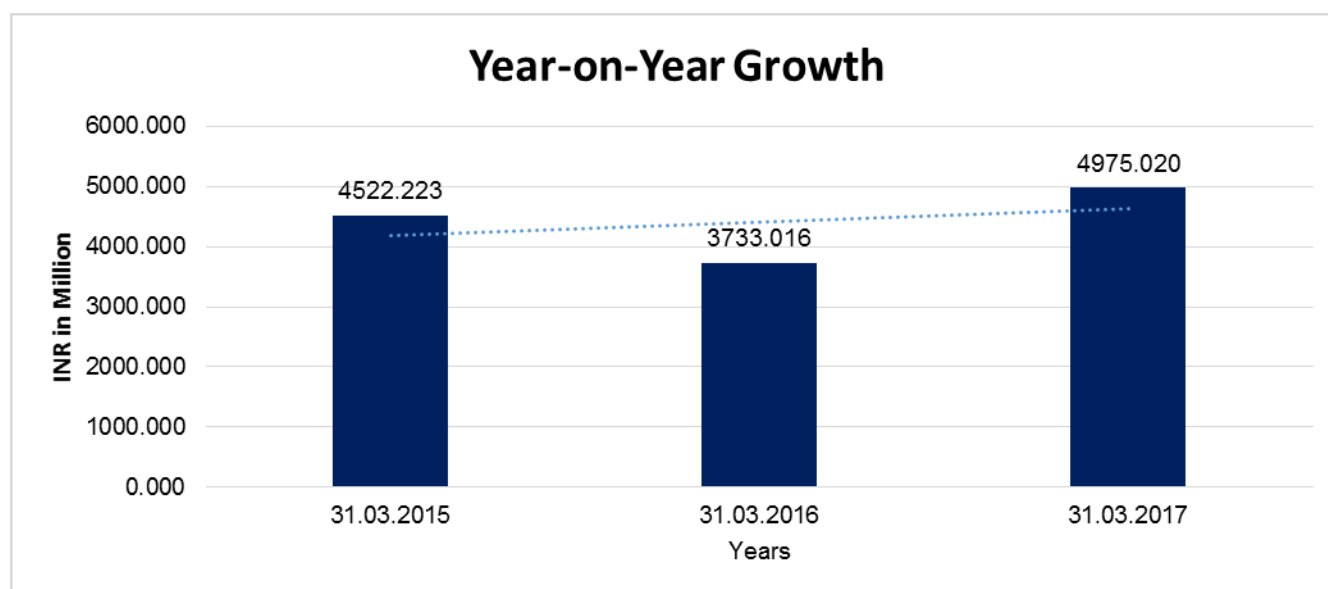
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	45.000	45.000	45.000
Reserves & Surplus	1881.902	2311.567	2761.207
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>1926.902</b>	<b>2356.567</b>	<b>2806.207</b>
Long Term borrowings	762.175	743.483	693.983
Short Term borrowings	844.393	669.282	842.440
<b>Total borrowings</b>	<b>1606.568</b>	<b>1412.765</b>	<b>1536.423</b>
<b>Debt/Equity ratio</b>	<b>0.834</b>	<b>0.600</b>	<b>0.548</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

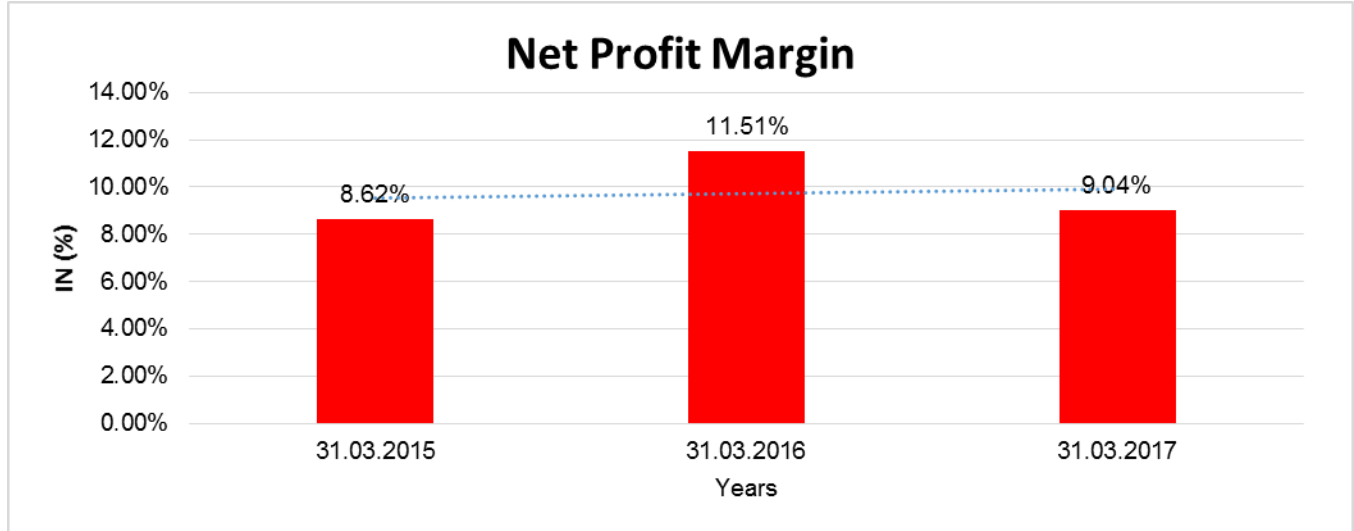
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	4522.223	3733.016	4975.020
		<b>(17.452)</b>	<b>33.271</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	4522.223	3733.016	4975.020
Profit	389.955	429.665	449.640
	<b>8.62%</b>	<b>11.51%</b>	<b>9.04%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MEGHMANI INDUSTRIES LIMITED - 535790**

**PAGE NO. : 20**

23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

**COMPANY PERFORMANCE**

The company is mainly engaged in the business of manufacturing and sales of various types of the dyes, agrochemicals, Optical Brightening agent (OBA) and Intermediates.

Turnover for the financial year ended 31st March, 2017 amounted to INR.4975.000 Million as compared to INR.3733.000 Million for the year ended 31st March 2016. The turnover of the current financial year has been increased by more than 33.30% over the last year.

The Domestic turnover for the current financial year is INR 1769.400 Million (Previous Year INR 1364.500 Million) and Export turnover for the current financial year is INR 3205.800 Million (Previous Years INR 2368.500 Million)

The Profit/(Loss) before tax for the year amounted to INR 580.100 Million as compared to INR 497.400 Million for the previous year showing an increase of approx. 16.63% over the last year.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>LONG-TERM BORROWINGS</b>		
Intercompany borrowings	648.609	698.109
Loans and advances from directors	45.374	45.374
<b>Total</b>	<b>693.983</b>	<b>743.483</b>

**INDEX OF CHARGES:**

SN O	SRN	CHAR GE ID	CHARG E HOLDE R	DATE OF CREA TION	DATE OF MODIF ICATIO	DATE OF SATISF ACTION	AMOUNT	ADDRESS
---------	-----	---------------	--------------------------	----------------------------	-------------------------------	--------------------------------	--------	---------

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MEGHMANI INDUSTRIES LIMITED - 535790**

**PAGE NO. : 21**

			NAME		N			
1	A690 11583	10148 356	HDFC BANK LIMITE D	31/01/2 009	13/08/2 009	-	70000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG, LOWER PAREL WEST, MUMBAI - 400013, MAHARASHTRA, INDIA
2	G755 66794	90102 662	STATE BANK OF INDIA	29/01/1 999	24/01/2 018	-	1298400000.0	OVERSEAS BRANCH, 1ST FLOOR, ISCON ELEGANCES. G. HIGHWAY, AHMEDABAD - 380015, GUJARAT, INDIA
3	B959 02862	90100 400	STATE BANK OF INDIA	15/06/1 995	11/01/2 014	-	1298400000.0	OVERSEAS BRANCH, 3RD FLOOR, AMRIT JAYANTI BHAVANNAV JIVAN PO, B/H GUJARAT VIDYAPITH, AHMEDABAD - 380014, GUJARAT, INDIA
4	G360 86668	10363 110	DENA BANK	27/06/2 012	-	10/02/2 017	60000000.0	2ND FLOOR, DENA LAXMI BUILDING 188-A, ASHRAM ROAD, NAVARANGPURA, AHMEDABAD - 380009, GUJARAT, INDIA

**CONTINGENT LIABILITIES:**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Claims against company not acknowledged as debt	0.000	0.000
Guarantees	11.798	11.798
Other money for which company is contingently liable	128.500	98.668

**FIXED ASSETS**

- Land
- Buildings
- Office building
- Factory building
- Plant and equipment
- Pollution reduction equipment
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	PRY
Report Prepared by :	ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.