

## MIRA INFORM REPORT

Report No. :	535332
Report Date :	22.10.2018

### IDENTIFICATION DETAILS

Name :	MILLENNIUM AERO DYNAMICS PRIVATE LIMITED
Registered Office :	36, A Whitehall, 143, August Kranti Marg, KEMPS, Corner, Mumbai – 400036, Maharashtra
Tel. No.:	91-22-23610737 / 23610747
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.10.2000
CIN No.: [Company Identification No.]	U51900MH2000PTC129009
Capital Investment / Paid-up Capital :	INR 0.102 Million
PAN No.: [Permanent Account No.]	AACCM7344N
GSTN : [Goods & Service Tax Registration No.]	27AACCM7344N1Z0
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Activities of commission agents dealing in wholesale trade in machinery and equipment, other than transport machinery.</li> <li>• Repair of other equipment (Repairs of aviation equipment).</li> </ul> [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 2000. The company is engaged in the marketing and after sales servicing of various technological products/equipment which are used in varied sectors of industries like aviation, airports, mining, marine &amp; naval systems, medical-health care and solid waste management.</p> <p>As per the financial of 2017, the company has achieved 8.29% in its revenue as compared to the previous year and has reported a fair net profit margin of 8.59%.</p> <p>The company possesses satisfactory financial position marked by above average networth base along with low debt balance sheet profile.</p> <p>Rating takes into consideration the company's healthy Earnings Per Share (EPS) of INR 2982.34 as against its Face Value (FV) of INR 10.</p> <p>The rating however is constrained on account of modest scale of operations, susceptibility of margins to foreign exchange price fluctuation risk, its presence in fragmented industry and dependence on aviation and mining industry.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long Term loans= BBB-
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	27.02.2018

**RBI DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (91-22-23610737)**

**LOCATIONS**

<b>Registered Office :</b>	36, A Whitehall, 143, August Kranti Marg, KEMPS, Corner, Mumbai – 400036, Maharashtra, India
<b>Tel. No.:</b>	91-22-23610737 / 23610747
<b>Fax No.:</b>	91-22-23610007
<b>E-Mail :</b>	<a href="mailto:info@millennium.in">info@millennium.in</a>
<b>Website :</b>	<a href="http://www.millennium.in">www.millennium.in</a>
<b>Locality:</b>	Commercial
<b>Corporate Office:</b>	Level III, Whitehall Building, 143, August Kranti Marg, Kemps Corner, Mumbai – 400036, Maharashtra, India
<b>Locality:</b>	Commercial
<b>Mumbai (Operations Headquarters):</b>	1404, Parinee Crescenzo, Next to the American Consulate C 38-39, G Block, BKC, Bandra (East), Mumbai – 400516, Maharashtra, India
<b>Tel. No.:</b>	91 -22- 26535747, 26531747
<b>Fax No.:</b>	91-22 -49185747
<b>E-Mail :</b>	<a href="mailto:sales@millennium.in">sales@millennium.in</a> <a href="mailto:ops@millennium.in">ops@millennium.in</a>
<b>Locality:</b>	Commercial
<b>Mumbai (Service Headquarters):</b>	6, Antariksh, Ground Floor, Makwana Road, Off Andheri Kurla Road, Marol Junction, Andheri (East), Mumbai, Maharashtra, India
<b>Tel. No.:</b>	91 22 29203747

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<b>E-Mail :</b>	<a href="mailto:service@millennium.in">service@millennium.in</a>
<b>Locality:</b>	Commercial
<b>Mumbai (Site Office):</b>	Mazagon Dock Shipbuilders Limited (MDL) Mumbai, Maharashtra, India
<b>Branches :</b>	<b>Located at:</b> <ul style="list-style-type: none"> <li>• New Delhi</li> <li>• Bangalore</li> <li>• Hyderabad</li> <li>• Ahmedabad</li> <li>• Chennai</li> <li>• Kolkata</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

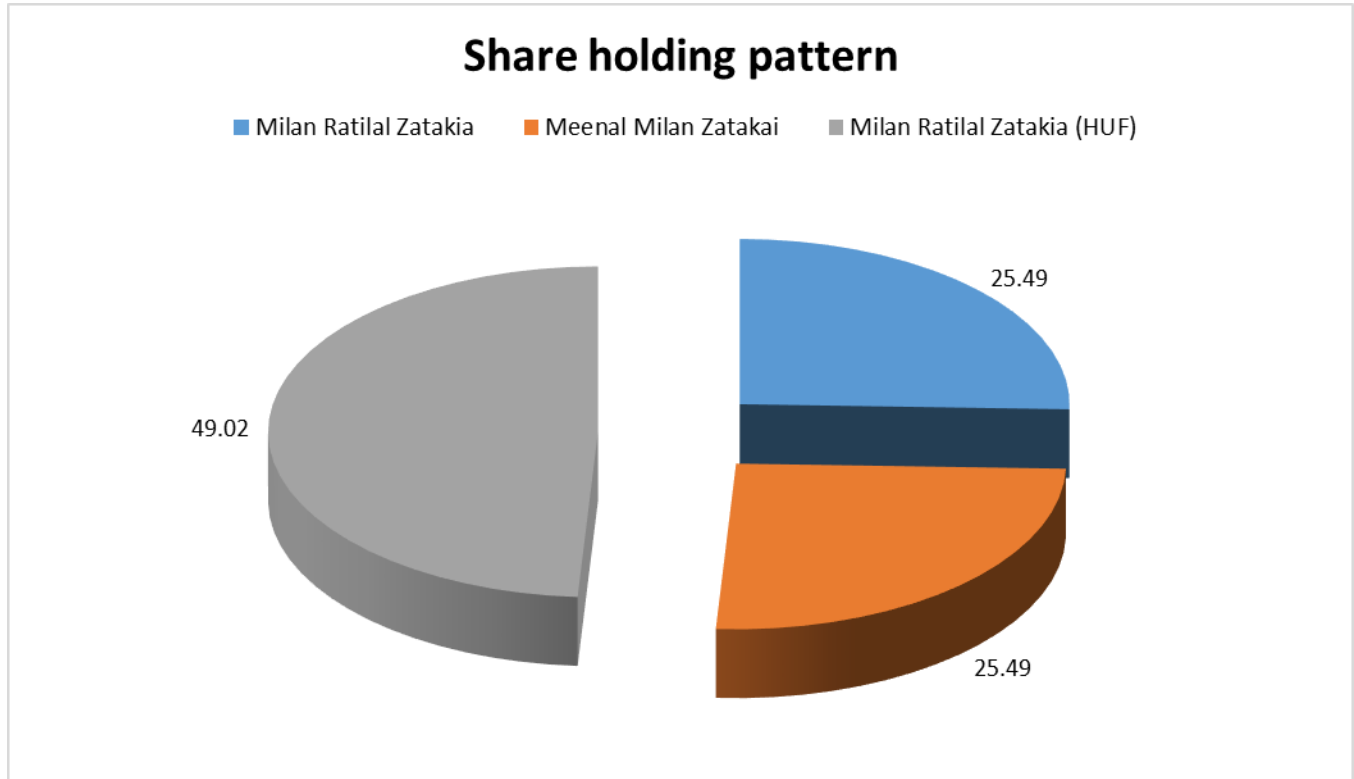
<b>Name :</b>	Mr. Milan Ratilal Zatakia
<b>Designation :</b>	Director
<b>Address :</b>	33, Pushpak 31, Altamount Road, Mumbai – 400026, Maharashtra, India
<b>Date of Birth/Age :</b>	22.10.1962
<b>Date of Appointment :</b>	05.10.2000
<b>DIN No.:</b>	00122040
<b>Name :</b>	Mrs. Meenal Milan Zatakai
<b>Designation :</b>	Director
<b>Address :</b>	33, Pushpak 31, Altamount Road, Mumbai – 400026, Maharashtra, India
<b>Date of Birth/Age :</b>	15.02.1966
<b>Date of Appointment :</b>	01.10.2000
<b>DIN No.:</b>	0012099

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% of holding</b>
Milan Ratilal Zatakia	2600	25.49
Meenal Milan Zatakai	2600	25.49
Milan Ratilal Zatakia (HUF)	5000	49.02
<b>Total</b>	<b>10200</b>	<b>100.00</b>

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#### Equity Share Break up (Percentage of Total Equity)

AS ON 28.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

#### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Activities of commission agents dealing in wholesale trade in machinery and equipment, other than transport machinery.</li> <li>Repair of other equipment (Repairs of aviation equipment).</li> </ul> [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Commission agents dealing in machinery and equipment	99612890
	Maintenance and repair services of other equipment	99871590

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	HDFC Bank Limited
	<b>Branch :</b>	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--

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	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Kotak Mahindra Bank Limited (Secured against Car)	1.390	1.734
	IndusInd Bank Limited (WCTL)	17.830	16.576
	Small Industries Development Bank of India (SIDBI)	0.000	16.645
	HDFC Bank (Secured against BKC office premises)	58.153	0.000
	Corporation Bank (Secured against Car)	0.000	0.449
	<b>SHORT TERM BORROWINGS</b>		
	IndusInd Bank Limited	15.855	22.734
	<b>Total</b>	<b>93.228</b>	<b>58.138</b>

<b>Auditors :</b>	
<b>Name :</b>	V D Lagu and Company Chartered Accountants
<b>Address :</b>	3, Vaikhari, Ground Floor, Near Parle Tilak, Vidyalaya Hanuman Road, Vile Parle (East), Mumbai – 400057, Maharashtra, India
<b>Tel. No.:</b>	91-22-26114719 / 261662459
<b>PAN No.:</b>	AAAPL1300J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Sister Concern :</b>	• Dynamark Engineers

**CAPITAL STRUCTURE**

**AS ON 28.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

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**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10200	Equity Shares	INR 10/- each	INR 0.102 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.102	0.102	0.102
(b) Reserves & Surplus	106.484	85.043	69.026
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>106.586</b>	<b>85.145</b>	<b>69.128</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	77.373	35.404	26.298
(b) Deferred tax liabilities (Net)	0.422	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>77.795</b>	<b>35.404</b>	<b>26.298</b>
(4) Current Liabilities			
(a) Short term borrowings	15.855	22.734	25.486
(b) Trade payables	13.990	29.294	12.358
(c) Other current liabilities	19.294	16.948	9.433
(d) Short-term provisions	21.510	15.600	7.600
<b>Total Current Liabilities (4)</b>	<b>70.649</b>	<b>84.576</b>	<b>54.877</b>
<b>TOTAL</b>	<b>255.030</b>	<b>205.125</b>	<b>150.303</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	112.481	11.655	8.374
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	2.917	0.000	0.000
(e) Other Non-current assets	1.613	0.000	0.000
<b>Total Non-Current Assets</b>	<b>117.011</b>	<b>11.655</b>	<b>8.374</b>

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(2) Current assets			
(a) Current investments	1.542	10.501	10.501
(b) Inventories	14.053	11.810	9.167
(c) Trade receivables	73.323	71.544	52.071
(d) Cash and cash equivalents	2.879	12.174	2.228
(e) Short-term loans and advances	3.241	4.222	4.398
(f) Other current assets	42.981	83.219	63.564
<b>Total Current Assets</b>	<b>138.019</b>	<b>193.470</b>	<b>141.929</b>
<b>TOTAL</b>	<b>255.030</b>	<b>205.125</b>	<b>150.303</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	354.083	326.965	204.554
	Other Income	1.715	11.569	1.201
	<b>TOTAL</b>	<b>355.798</b>	<b>338.534</b>	<b>205.755</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.160	0.000	0.000
	Purchase of Stock-in-trade	53.337	87.073	37.695
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(1.152)	(2.642)	(0.454)
	Employee Benefits Expenses	119.856	104.166	70.667
	Profit/(loss) from amalgamating company	15.034	0.000	0.000
	Other expenses	118.162	117.001	80.265
	<b>TOTAL</b>	<b>305.397</b>	<b>305.598</b>	<b>188.173</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>50.401</b>	<b>32.936</b>	<b>17.582</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>6.164</b>	<b>6.570</b>	<b>6.552</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>44.237</b>	<b>26.366</b>	<b>11.030</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>3.021</b>	<b>2.349</b>	<b>1.795</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>41.216</b>	<b>24.017</b>	<b>9.235</b>
<b>Less</b>	<b>TAX</b>	<b>10.796</b>	<b>8.000</b>	<b>3.000</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>30.420</b>	<b>16.017</b>	<b>6.235</b>

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Earnings / (Loss) Per Share (INR)	2982.34	1570.27	611.30
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	75.58	79.87	92.91
Account Receivables Turnover (Income / Sundry Debtors)	4.83	4.57	3.93
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	95.45	122.80	119.66
Inventory Turnover (Operating Income / Inventories)	3.59	2.79	1.92
Asset Turnover (Operating Income / Net Fixed Assets)	0.45	2.83	2.10

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.58	0.58	0.54
Debt Equity Ratio (Total Liability / Networth)	0.87	0.68	0.75
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.66	0.99	0.79
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.06	0.14	0.12

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Interest Coverage Ratio (PBIT / Financial Charges)	8.18	5.01	2.68
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales (PAT / Sales) * 100	%	8.59	4.90	3.05
Return on Total Assets (PAT / Total Assets) * 100	%	11.93	7.81	4.15
Return on Investment (ROI) (PAT / Networth) * 100	%	28.54	18.81	9.02

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.95	2.29	2.59
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.75	2.15	2.42
G-Score Ratio Financial (Networth / Total Assets)		0.42	0.42	0.46
G-Score Ratio Debt (Debts / Equity Capital)		914.00	569.98	507.69
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.95	2.29	2.59

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

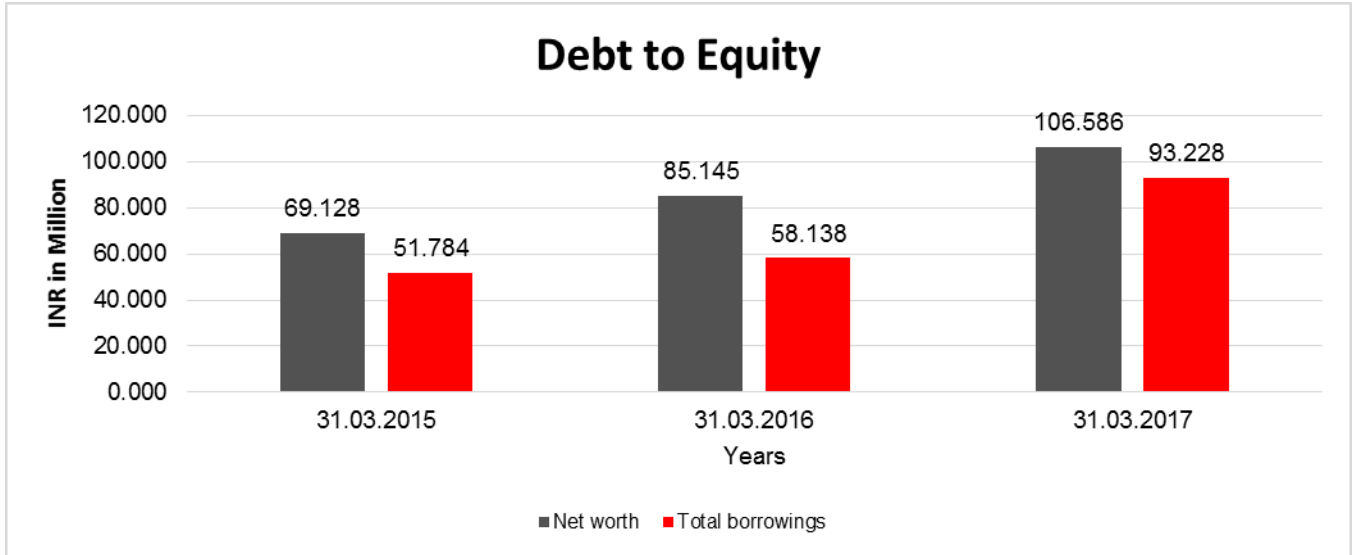
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	0.102	0.102	0.102
Reserves & Surplus	69.026	85.043	106.484
<b>Net worth</b>	<b>69.128</b>	<b>85.145</b>	<b>106.586</b>
Long Term borrowings	26.298	35.404	77.373
Short Term borrowings	25.486	22.734	15.855

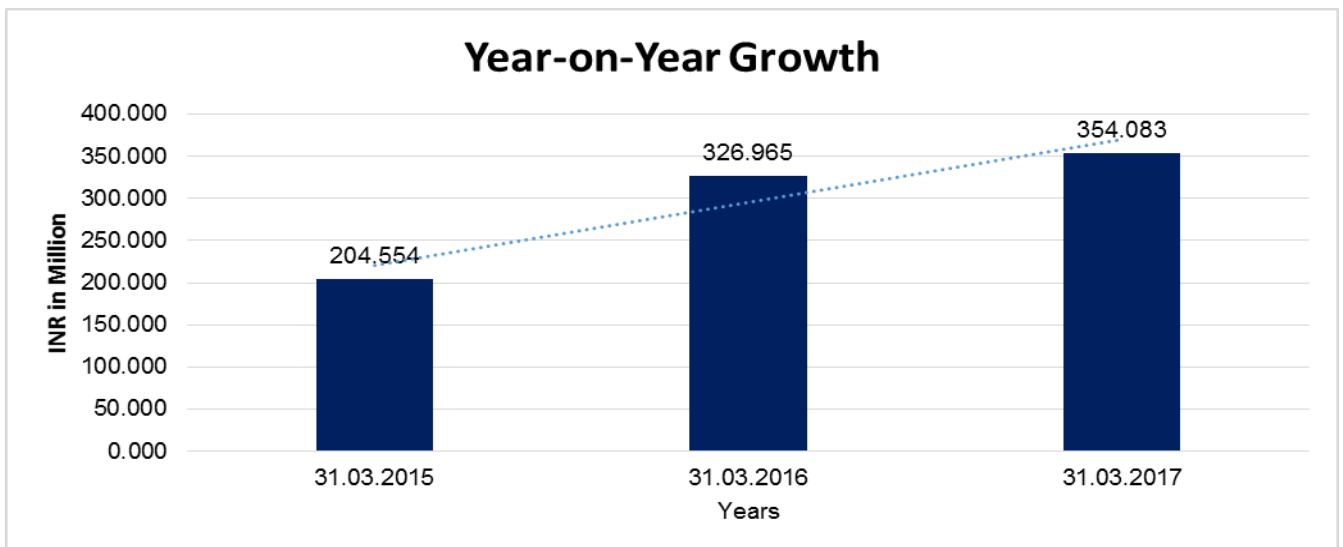
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	<b>Total borrowings</b>	<b>51.784</b>	<b>58.138</b>	<b>93.228</b>
<b>Debt/Equity ratio</b>		<b>0.749</b>	<b>0.683</b>	<b>0.875</b>



**YEAR-ON-YEAR GROWTH**

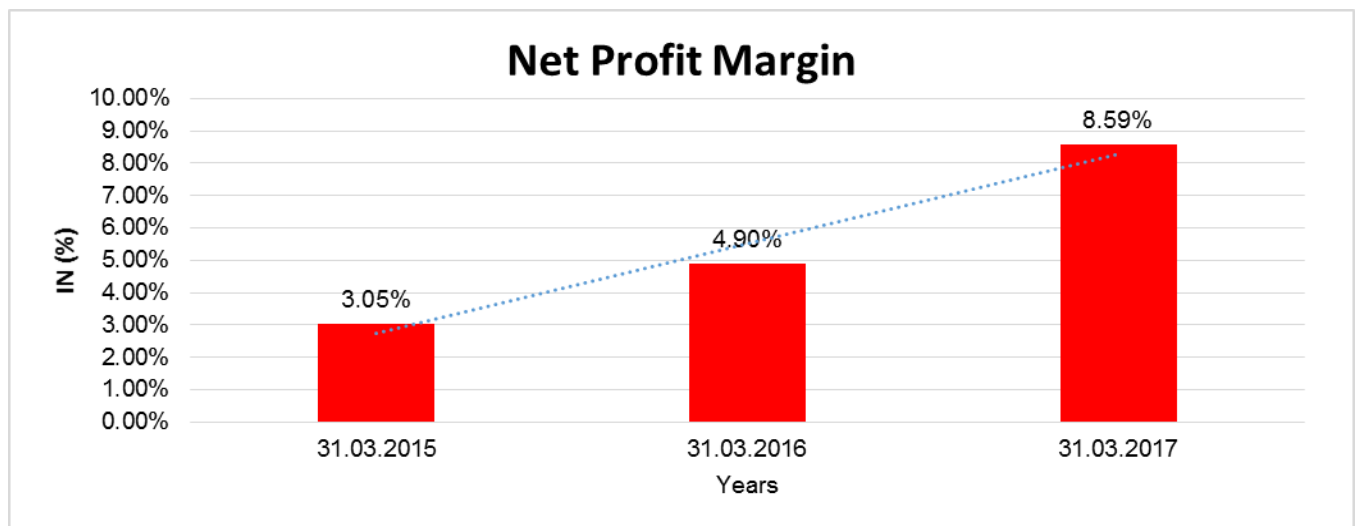
<b>Year on Year Growth</b>	<b>31.03.2015</b>	<b>31.03.2016</b>	<b>31.03.2017</b>
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Sales	204.554	326.965	354.083
		<b>59.843</b>	<b>8.294</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	204.554	326.965	354.083
Profit/(Loss)	6.235	16.017	30.420
	<b>3.05%</b>	<b>4.90%</b>	<b>8.59%</b>



**LEGAL CASES**

**Metropolitan Magistrate, Andheri , Mumbai**

**Case Details**

Case Type: Summons Private cases SS  
Filing Number: 17004/2017 Filing Date: 26-10-2017  
Registration Number: 7560/2017 Registration Date: 26-10-2017  
CNR Number: MHMM19-014332-2017

**Case Status**

First Hearing Date: 09th November 2017  
Next Hearing Date: 27th June 2018  
Stage of Case: FOR SPECIAL DRIVE  
Court Number and Judge: 22-Addl. Chief Metropolitan Magistrate, 22nd Court

**Petitioner and Advocate**

1) LABOUR ENFORCEMENT OFFICER (CENTRAL)

**Respondent and Advocate**

1) M/S MILLENNIUM AERO DYNAMICS PVT LTD,

**Acts**

Under Act(s)	Under Section(s)
Contract Labour Regulation and Abolition Act 1963	23,24

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
7560/2017	Addl. Chief Metropolitan Magistrate, 22nd Court	09-11-2017	07-02-2018	FOR SPECIAL DRIVE
7560/2017	Addl. Chief Metropolitan Magistrate, 22nd Court	07-02-2018	17-02-2018	FOR SPECIAL DRIVE
7560/2017	Addl. Chief Metropolitan Magistrate, 22nd Court	17-02-2018	17-03-2018	FOR SPECIAL DRIVE
7560/2017	Addl. Chief Metropolitan Magistrate, 22nd Court	17-03-2018	27-06-2018	FOR SPECIAL DRIVE

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No

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19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**OPERATION AND STATE OF COMPANY'S AFFAIR:**

The total revenue of the company for the year has increased to INR 355.799 million as against INR 338.534 million in the previous year. The company has a profit after tax of INR 30.420 million as against profit of INR 16.017 million in the previous year.

During the year reference a 100% owned subsidiary C4 Fabricators Private Limited amalgamated with the company. The losses of the amalgamating company for the year under reference were INR 15.034 million.

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G46821 112	100105 358	HDFC BANK LIMITED	31/01/2017	-	-	60000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
2	G36228 419	100078 058	INDUSIND BANK LIMITED	18/09/2016	-	-	82275000.0	OPUS CENTRE, 4TH FLOOR, OPP. TUNGA PARADISE MIDC ANDHERI EAST MUMBAI MH400093IN
3	G15411	104672	CORPORA	14/11/2	-	13/10/2	750000.0	1 RAMAN SMRUTI,

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	085	12	TION BANK	013		016		KARANI ROAD NEAR TELEPHONE EXCHANGE, GHATKOPAR- WEST MUMBAI MH400086IN
4	G15412 570	103440 86	CORPORA TION BANK	10/02/2 012	30/07/2 014	13/10/2 016	72000000.0	1 RAMAN SMRUTI , KARANI ROAD, NEAR TELEPHONE EXCHANGE, GHATKOPAR WEST MUMBAI MH400086IN
5	G15361 397	104031 83	SMALL INDUSTRI ES DEVELOP MENT BANK OF INDIA	13/02/2 013	-	14/09/2 016	17000000.0	11-13, ATLANTA BUILDING 209, FIRST FLOOR, VK SHAH MARG, NARIMAN POINT MUMBAI MH400021IN
6	B37017 506	102053 25	AXIS BANK LIMITED	23/02/2 010	04/11/2 011	12/04/2 012	36000000.0	CORPORATE BANKING BRANCH, GR.FL, AXIS HOUSE BOMBAY DYEING MILLS MILLS, COMPOUND, P.B MARG,WORLI MUMBAI MH400025IN

**FIXED ASSETS:**

- Air conditions
- Electric Installation
- Furniture and fixture
- Motor Car
- Computers
- Office Equipment
- Tools

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17

**INFORMATION DETAILS**

Information Gathered by :	KMN
Analysis Done by :	NYT
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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