

MIRA INFORM REPORT

Report No. :	535325
Report Date :	22.10.2018

IDENTIFICATION DETAILS

Name :	OOO BRAVO TREID
Registered Office :	Novomesherskiy Proezd 9, Building 1, Solntsevo District, 119619 Moscow
Country :	Russia
Financials (as on) :	31.12.2017
Date of Incorporation :	31.07.2012
Com. Reg. No.:	OGRN 1127746590993
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of beverages; • Non-specialised wholesale of food, beverages and tobacco
No. of Employees :	130

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

COMPANY SUMMARY

<u>COMPANY NAME</u>	000 BRAVO TREID			
<u>ADDRESS</u>	Street	Area	Town	PO Box
	Novomesherskiy	Solntsevo District	Moscow	119619
	Proezd 9, Building			Moscow
	1, Office 200			
<u>TEL/FAX</u>	Verified Phones: (+7 495) 461 0028 / Fax: (+7 495) 461 0026			
<u>EMAIL/WEBSITE</u>	Email: office@bravotrade.ru / Website: www.bravotrade.ru			
<u>ACTIVITY</u>	NACE 4634 - Wholesale of beverages; NACE 4639 - Non-specialised wholesale of food, beverages and tobacco;			
<u>PRINCIPAL</u>	Sergei Ivanovich Larin Managing Director			Workforce 130
<u>LEGAL INFO</u>	Date Of Est.	Reg. No.	Legal Form	Status
	31/07/2012	OGRN 1127746590993	LLC	Active
<u>CAPITAL</u>	CURRENCY		AMOUNT	
	RUBLE (RUB)		10,010,000	

INFORMATION REPORT

IDENTIFICATION

<u>CO. NAME</u>	000 BRAVO TREID		
<u>ENQUIRED NAME</u>	LIMITED LIABILITY COMPANY BRAVO TRADE		
<u>ALSO KNOWN NAME (S)</u>	LLC BRAVO TRADE / LIMITED LIABILITY COMPANY BRAVO TRADE		
<u>STREET</u>	Novomesherskiy Proezd 9, Building 1, Office 200		
<u>AREA</u>	Solntsevo District		
<u>POSTAL ADDRESS</u>	119619 Moscow		
<u>TOWN</u>	Moscow		
<u>COUNTRY</u>	Russia		
<u>TELEPHONE</u>	(+7 495) 461 0028 / (+7 495) 435 9547 / (+7 499) 730 0258		
<u>FAX</u>	(+7 495) 461 0026		
<u>VERIFIED EMAIL</u>	office@bravotrade.ru / hr@bravotrade.ru		
<u>WEBSITE</u>	www.bravotrade.ru		
<u>BUSINESS HOURS</u>	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
<u>REGISTERED ADDRESS</u>	Novomesherskiy Proezd 9, Building 1, Solntsevo District 119619 Moscow Russia		

SENIOR PERSONNEL

MANAGEMENT

NAME	POSITION
Sergei Ivanovich Larin Nationality: Russian Tax Code: INN 771308488001	Managing Director
Tatiana Fedorovna Nigmatulina	Chief Accountant
Natalia Sergeevna	

HR Manager
PERIOD
10.2018

WORKFORCE

NO. OF EMPLOYEES
130

FINANCIAL SUMMARY

TURNOVER

31/12/2017	31/12/2016
RUBLE 2,218,673,000	RUBLE 2,388,563,000

NET PROFIT / (LOSS)

31/12/2017	31/12/2016
RUBLE 164,572,000	RUBLE 217,446,000

NOTES

Balance sheets as at 31 December 2017 showed:

	31/12/2017	31/12/2016
	(in RUBLE)	
ASSETS		
Non-current assets		
Intangible assets	38,168,000	0
Fixed assets	4,938,000	4,440,000
Total non-current assets	43,106,000	4,440,000
Current assets		
Stock	503,786,000	594,928,000
Value added tax on purchased valuables		
	794,000	2,590,000
Trade receivables	669,942,000	724,178,000
Cash equivalents	22,981,000	11,739,000
Other current assets	568,000	6,568,000
Total current assets	1,198,072,000	1,340,003,000
TOTAL ASSETS	1,241,177,000	1,344,443,000

EQUITY & LIABILITIES

Equity		
Share capital	10,010,000	10,010,000
Retained earnings	388,554,000	255,982,000
Total equity	398,564,000	265,992,000
Long-term liabilities		
Borrowings	97,000,000	106,200,000
Deferred tax liabilities	171,000	0
Total long-term liabilities	97,171,000	106,200,000
Short-term Liabilities		
Borrowings	86,588,000	150,567,000
Accounts payable	658,855,000	821,684,000
Total Short-term liabilities	745,442,000	972,251,000
TOTAL EQUITY & LIABILITIES	1,241,177,000	1,344,443,000

INCOME STATEMENT

Revenue	2,218,673,000	2,388,563,000
Cost of Sales	(1,653,386,000)	(1,709,074,000)
Gross Profit	565,287,000	679,489,000
Commercial expenses	(338,632,000)	(460,373,000)
Profit(loss) from sales	226,655,000	219,116,000
Other income and expenses		
Interest payable	(11,258,000)	(7,407,000)
Other income	55,430,000	115,072,000
Other expenses	(62,015,000)	(58,816,000)
Profit(loss) before taxation	208,812,000	267,965,000
Current income tax	(44,004,000)	(50,519,000)
Net Profit(loss)	164,572,000	217,446,000
31 December		

FISCAL YEAR-END

LEGAL STATUS

INCORPORATION
REGISTRATION NO.

31/07/2012
C.R. NUMBER
OGRN 1127746590993

ISSUED BY
Federal Tax
Service

OTHER REGISTRATION NO.

INN 7743860440 (Tax Code) / KPP 772901001 / OKPO 11320038
(Statistics Code) / OKTMO 45326000000

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<u>AUTHORISED CAPITAL</u>	AMOUNT 10,010,000	CURRENCY RUBLE
<u>PAID-UP CAPITAL</u>	AMOUNT 10,010,000	CURRENCY RUBLE
<u>BUSINESS HISTORY</u>	The Company was incorporated in Russia on 31 July 2012, however its origins of business activities can be traced back to 1993.	
<u>LEGAL FORM</u>	Limited Liability Company	
<u>STATUS</u>	Active	
<u>SOLE SHAREHOLDER</u>	NAME Yekaterina Grigorievna Sibirko	PERCENTAGE 100.00%
	Nationality: Russian	
	Tax Code: INN 233600460306	

OPERATION

<u>BANKERS</u>	PAO Sberbank Vavilova Street 19 117997 Moscow Russia Telephone: (+7 495) 957 5731 Fax : (+7 495) 747 4758 Acc. No. : 40702810438040033897 Corr. Acc. No.: 30101810400000000225 BIK: 044525225
<u>ACTIVITY CODE (NACE)</u>	4634 - Wholesale of beverages; 4639 - Non-specialised wholesale of food, beverages and tobacco;
<u>LINE OF BUSINESS</u>	Trading as importers, wholesalers and distributors of alcoholic beverages, including wine, tequila, vermouth, brandy, armagnac, cognac, liquor, gin, rum, calvados, whiskey and vodka. Subject's clients includes: Karusel, Perekrestok, Pyaterochka, Ashan, Atak, Metro, Lenta, Da, Dixy, Viktoria, Zelgros, Tvoy Dom, Giperglobus, Avoska, Bristol, Magnolia, Alye Parusa and Intertorg. Worldwide, mainly from France, Spain, Italy, Germany, Austria, Portugal, Macedonia, Chile, Argentina, Georgia, Hungary, Bulgaria, Scotland and Mexico.
<u>IMPORT FROM</u>	Subject does not export, all sales are domestic.
<u>EXPORT TO</u>	Weingut S.A. Prum Uferallee 25, 54470 Wehlen/Mosel Germany
<u>TRADE REFERENCES</u>	Covides Sccl Carretera de Sant Sadurni d'Anoia a Vilafranca del Penedes Km1. Sant Sadurni d'Anoia Spain

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Les Vins du Littoral
34725 Saint-Felix-de-Lodez
France

Cantina dei Vini Tipici dell' Aretino sca
Ponte a Chiani 57/F, 52100 Arezzo
Italy

Peter Mertes KG Weinkellerei
D-54470 Bernkastel-Kues
Germany

Peter Mertes KG
In der Bornwiese, 4, D-54470 Bernkastel-Kues
Germany

Union de Producteurs de Grangenevue et Rauzan
L`Aiguilley 33420 Rauzan
France

Les Grands Chais de France
1 rue de la Division Leclerc, 67290 Petersbach
France

Vaziani Company" LTD
Telavi, 2200, Mshvidoba str. 42
Georgia

Les Vignerons Uni-Medoc
14 Route de Soulac BP25, 33340 Gaillan-en-Medoc
France

Giovanni Bosca Tosti I.V.I. S.p.A.
Via S. Tecla, 3, 20122, MILANO
Italy

Principe di Corleone - Pollara di Vincenzo Pollara & C. S.A.S.
C/da Malvello S.P. 4 Bis Km 2000, 90046 Monreale (PA)
Italy

SAS Champagne Philippe GONET
1 Rue de la Breche d'Oger, 51190 Le Mesnil sur Oger
France

Chateau Clinet
33500 Pomerol
France

Les Caves du Puits Saint Pierre
1870 avenue Julien Panchot, BP 29000, 66962 Perpignan, Cedex 9
France

Companhia das Quintas-Vinhos, S.A.
Rua das Escolas, 3780-145, Sangalhos
Portugal

Weinkellerei LENZ MOSER AG
Lenz Moser Strasse 1, A-3495 Rohrendorf
Austria

Way Fine & Provin Kft.
H-6211 Kaskantyu, II. district 16
Hungary

Covides Sccl
Carretera de Sant Sadurni d'Anoia a Vilafranca del Penedes Km1.
Sant Sadurni d'Anoia
Spain

Stobi Winery
Avtopat 2, 1420 Gradsko
Macedonia

Grande Provence
Main Road, Franschhoek
South Africa

Tornasol S.p.A.
Fundo Caperana Av. Balmaceda 4900, Isla de Maipo
Chile

Aitor Ider Balbo S.A.A.C.I
INV N° 74715, Calles Baudrel y Vior, Buen Orden – San Martin –
Mendoza
Argentina

Domaine Boyar International» EAD
1618, Sofia, 2B Marikovitza street
Bulgaria

Glen Turner Distillery Ltd
Starlaw Road, Bathgate, EH47 7BW, Scotland
UK

Industrializadora de Agave San Isidro, S.A.
de C.V. - NOM 1420-DOT 134 km2 Camino Tepetitlan A San Jose de
Gracias s/n, Col.del Carmen, C.P.47690. Tepetitlan de Morelos,

Jalisco.
Mexico

Vinedos Errazuriz Ovalle S.A.
San Ignacio 2170, Santiago.
Chile

FACILITIES

3,750 sq. m. premises comprising administrative offices and warehousing facilities located at the heading address.

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject for LARGE amounts.

SPECIAL REMARKS

INTERVIEWED

Tatiana Fedorovna Nigmatulina (Chief Accountant) and Natalia Sergeevna (HR Manager).

COMMENTS

You enquired on: LIMITED LIABILITY COMPANY BRAVO TRADE.
Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17
RUS	1	INR 1.12

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)