

MIRA INFORM REPORT

Report No. :	535615
Report Date :	22.10.2018

IDENTIFICATION DETAILS

Name :	REUVEN KAUFMAN, INC.
Registered Office :	580 5th Avenue #1136 New York, New York, 10036, USA
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	28.11.1978
Legal Form :	Corporation
Line of Business :	Manufacturers and Exports Diamonds from New York.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	REUVEN KAUFMAN, INC.
Trade Name	REUVEN KAUFMAN, INC.
ID	ID
ID Details	523881
Creation Date	1978
Incorporation Date	NOVEMBER 28, 1978
Legal Address	580 5th Avenue #1136 New York, New York, 10036, USA
Operative Address	580 5th Avenue #1136 New York, New York, 10036, USA
Telephone	(212) 355-2330
Fax	-
Legal Form	Corporation
E-Mail	Info@UltimateByRK.com
Registered In	NEW YORK
Website	www.ultimatebyrk.com
Contact	REUVEN KAUFMAN - Chief Executive Officer
Staff	5
Activity	SIC Code 5094 Jewelry, Watches, Precious Stones, and Precious Metals

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	
REPUBLIC NATIONAL BANK OF NEW YORK	
LAZARE KAPLAN INTERNATIONAL INC	

HISTORY

History

REUVEN KAUFMAN, INC. was founded in 1978.

Key Developments

Reuven Kaufman Wins Another Term as NY DDC President

03/07/2013

Kaufman was first elected as president of the Diamond Dealers Club of New York in 2011 following the resignation of Moshe Mosbacher. Reuven Kaufman was re-elected president of the Diamond Dealers Club of New York, America's largest diamond trading exchange, at the end of last week.

Parent Company

NA

PRINCIPAL ACTIVITY

General Description

Reuven Kaufman Inc. manufacturers and exports diamonds from New York.

Service/Product Description

The company offers the entire range of gem-quality diamonds, from .30 to 30 carats in all shapes, colours, and clarities- including fancy colours.

Sales

Wholesale

Operations Area

National

Imports From

Diamonds are mostly shipped via air. In the USA, Customs only releases the ocean freight data.

Employees

5 employees

Payments with Suppliers

Slow but correct

Brands

Brand

Comments

THE ULTIMATE COLLECTION

-

ULTIMATE BY RK

-

Clients

Name of Client

Country

Comments

There are no informed clients

Comments

-

Suppliers Supplier Name	Country	Comments
There are no informed suppliers		
Comments	-	

LOCATION

Headquarters	580 5TH AVENUE #1136 NEW YORK, NEW YORK, 10036, USA
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources: The major holder of this company is REUVEN KAUFMAN.
Management	REUVEN KAUFMAN - Chief Executive Officer
Subsidiary Companies	The company has a manufacturing facility in India.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	600.000

Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	Gemstone Patent number: D820718 Type: Grant Filed: June 30, 2016 Date of Patent: June 19, 2018 Assignee: REUVEN KAUFMAN INC. Inventor: Kantharaj Rayappa
Renewals	Filing Date Name Type Entity Name SEP 28, 1983 Actual REUVEN KAUFMAN, INC. MAR 30, 1979 Actual REISZ & KAUFMAN, INC. NOV 28, 1978 Actual REUVEN KAUFMAN, INC.
UCC (Uniform Commercial Code)	Debtor Names: REUVEN KAUFMAN, INC. 579 FIFTH AVENUE, NEW YORK, NY 10017-0000, USA REUVEN KAUFMAN INC Not Available Secured Party Names: REPUBLIC NATIONAL BANK OF NEW YORK Not Available File no. File Date Lapse Date Filing Type 141064 06/05/1989 06/05/1994 Financing Statement 106598 05/22/1991 06/05/1994 Financing Statement Amendment 076929 04/19/1994 06/05/1999 Continuation 084861 04/29/1999 06/05/2004 Continuation 200401235057016 01/23/2004 06/05/2009 Continuation 200901075014238 01/07/2009 06/05/2014 Continuation

201402135152072 02/13/2014 06/05/2019
Continuation

Debtor Names: REUVEN KAUFMAN, INC.
580 FIFTH AVENUE, NEW YORK, NY 10036, USA
Secured Party Names: LAZARE KAPLAN
INTERNATIONAL INC
19 WEST 44TH STREET, NEW YORK, NY 10036,
USA

File no. File Date Lapse Date Filing Type
201311216230302 11/21/2013 11/21/2018 Financing
Statement

201401295099358 01/29/2014 11/21/2018
Termination

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1978, REUVEN KAUFMAN, INC. is an organization in the Jewelry, Watches, Precious Stones, and Precious Metals Industry headquartered in New York, NY. The company has 5 regular employees and generates an estimated USD\$600.000 in annual revenue. It operates nationally. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Slow but correct
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NID
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MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Position

-

Comments

She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website and email and the name of the Chief Executive Officer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.43
UK Pound	1	INR 95.65
Euro	1	INR 84.17
US Dollar	1	INR 73.35

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)