

MIRA INFORM REPORT

Report No. :	535302
Report Date :	22.10.2018

IDENTIFICATION DETAILS

Name :	SCHOTT KAISHA PRIVATE LIMITED (w.e.f.30.07.2008)
Formerly Known As :	KAISHA MANUFACTURERS PRIVATE LIMITED
Registered Office :	70, Nagindas Master Road, Fort, Mumbai – 400023, Maharashtra
Tel. No.:	91-22-61515700
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	21.12.1994
CIN No.: [Company Identification No.]	U26100MH1994PTC083938
Capital Investment / Paid-up Capital :	INR 3.221 Million
IEC No.:	0397057075
PAN No.: [Permanent Account No.]	AAACK2310G
GSTN : [Goods & Service Tax Registration No.]	25AAACK2310G1Z7 [Daman] 24AAACK2310G1Z9 [Bharuch] 27AAACK2310G2Z2 [Mumbai]
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Sale of Pharmaceuticals Packaging Products made of neutral glass i.e. Ampoules, Vials, Prefillable Syringes and Dental Cartridges. [Registered Activity]
No. of Employees :	Not Divulged

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 7760000
Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1994 and is based in Mumbai, Maharashtra. The company is a manufacturer of pharmaceutical containers made of neutral glass.</p> <p>For the financial year ended 2018, the company has achieved 21.44% growth in its revenue as compared to previous year revenue and has maintained satisfactory profitability margin of 13.85% during the year under review.</p> <p>Rating continue to reflect company's an established market position in the glass-packaging segment of the packaging industry marked by technological support from the Schott group along with adequate financial base, decent network position and negligible debt balance sheet profile.</p> <p>However, rating strength partially offset by vulnerability of its operating margins to volatility in raw material prices and working capital intensive operations and high customer concentration in revenue profile.</p> <p>Payment seems to be regular and as per commitment.</p> <p>In view of aforesaid, the company can be considered good for normal business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE

[CONTACT NO.: 91-22-61515700/ 61515701]

LOCATIONS

Registered Office :	70, Nagindas Master Road, Fort, Mumbai-400023, Maharashtra, India
Tel. No.:	Not Available
Fax No.:	Not Available
E-Mail :	rohit.sarmalkar@schott-kaisha.com
Website :	https://schott-kaisha.com

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Admin Office:	1st Floor, Mittal Chambers, 228, Nariman Point, Mumbai - 400021, Maharashtra, India
Tel. No.:	91-22-61515700/ 61515701/ 61515702/ 61515703
Fax No.:	91-22-22886442
Factory 1 :	Survey No. 50/4, Kadaiya Village, Post Bhimpore, Nani Daman-396210, Daman and Diu (U.T.), India
Tel. No.:	91-260-3056100/ 3056128
Fax No.:	91-260-2221394
E-Mail :	info@schott-kaisha.com
Factory 2 :	Plot No. 1369, Village-Anakhi, Talukha-Jambusar, District-Bharuch-392150, Gujarat, India
Tel. No.:	91-2644-305100
Factory 3 :	Survey No. 336/3, Bharat Industrial Estate, Post Bhimpore, Nani Daman-396210, Daman and Diu (U.T.), India
Tel. No.:	91-260-2220771/ 2220871
Factory 4 :	A-3/20, Somnath Industrial, G.D.D.I.D.C, Nani Daman-396210, Daman and Diu (U.T.), India
Tel. No.:	91-260-3297991/ 2242392/ 2240316

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Kairus Shavak Dadachanji
Designation :	Managing Director
Address :	603, Bhaktawar, Colaba Road, Colaba, Mumbai-400005, Maharashtra, India
Date of Birth/Age :	04.09.1961
Qualification :	Bachelors of Commerce
Date of Appointment :	23.01.1995
PAN No.:	AAEPD9434B
DIN No.:	00196582
Name :	Mr. Rohit Avinash Sarmalkar
Designation :	Whole-time Director
Address :	Flat No. 201/202, Building No. 5, Sector 6, Shanti Gardens, Behind Bhaktivedant Hospital, Mira Road (East), Mumbai-401107, Maharashtra, India
Date of Birth/Age :	15.11.1971
Qualification :	MBA - Finance
Date of Appointment :	27.05.2010
PAN No.:	AJBPS7229P
DIN No.:	03076606

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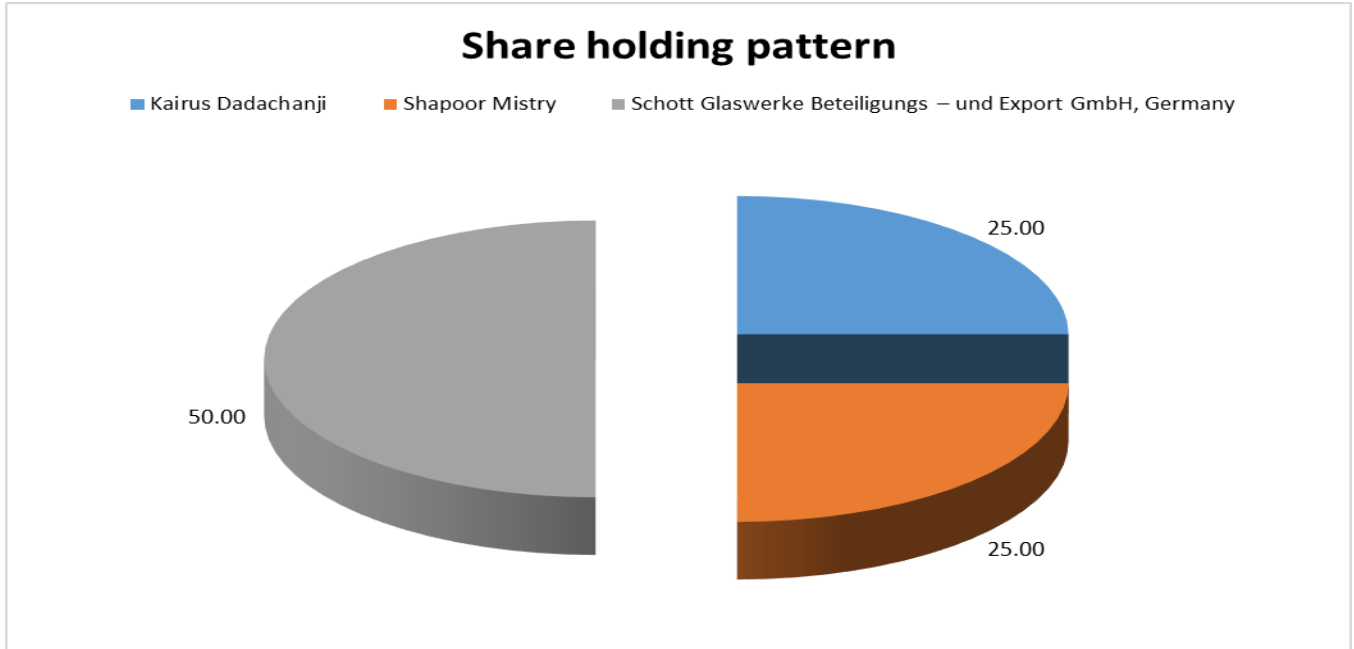
Name :	Andreas Kurt Adolf Reisse
Designation :	Director
Address :	Amberger Str., 91b, Regensburg-93057 De
Date of Birth/Age :	20.04.1961
Date of Appointment :	13.12.2010
DIN No.:	01531131
Name :	Laurindo Manuel Salgueiro Gomes
Designation :	Director
Address :	Pfarrer-Heberer-Str., 50, Bingen-55411, De
Date of Birth/Age :	19.05.1969
Qualification :	MBA (Diplom-Kaufmann)
Date of Appointment :	01.09.2014
DIN No.:	06974622
Name :	Rishad Kairus Dadachanji
Designation :	Additional Director
Address :	603, Bhakhtavar, 163/B, Lower Colaba Road, Colaba, Mumbai-400005, Maharashtra, India
Date of Appointment :	05.11.2015
DIN No.:	06882522
Name :	Stefan Marc Schmidt
Designation :	Director
Address :	Cheruskerweg 32 B, 65187 Wiesbaden 0 De
Date of Appointment :	01.10.2017
DIN No.:	07903016

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2018

Names of Shareholders	No. of Shares	Percentage of Holding
Kairus Dadachanji	8052	25.00
Shapoor Mistry	8051	25.00
Schott Glaswerke Beteiligungs – und Export GmbH, Germany	16103	50.00
Total	32206	100.00

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AS ON 25.09.2018

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	25.00
Promoters – Individual/ Hindu Undivided Family – Non-resident Indian [NRI]	25.00
Promoters – Body Corporate	50.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer and Sale of Pharmaceuticals Packaging Products made of neutral glass i.e. Ampoules, Vials, Prefillable Syringes and Dental Cartridges. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	70101000	Ampoules
	70109000	Vials

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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	<ul style="list-style-type: none"> HDFC Bank Limited HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India Citi Bank N.A. First International Financial Centre, 9th Floor, Plot No. C-54 & 55, BKC, Bandra (E), Mumbai – 400051, Maharashtra, India 	

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	<ul style="list-style-type: none"> • Svc Co-Operative Bank Limited Maker Tower 'E', First Floor, Cuffe Parade, Mumbai – 400005, Maharashtra, India • Axis Bank Limited Trishul, 3rd Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad – 380006, Gujarat, India 		
Facilities :	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
	LONG-TERM BORROWINGS		
	Term loans from banks	405.306	0.000
	Vehicle Loan	0.389	2.666
	SHORT TERM BORROWINGS		
	Cash Credit	377.286	148.194
	Bills factoring	0.000	1.487
	Total	782.981	152.347

Auditors :	
Name :	Iyer Vishwanath and Company Chartered Accountants
Address :	108, Narayan Bhavan, 1 st Floor 82/86, Perin Nariman Street, Fort, Mumbai – 400001, Maharashtra, India
Tel. No.:	91-22-22615326/ 22616785
Memberships :	Not Available
Collaborators :	Not Available
The following SCHOTT Group Companies are related with SCHOTT Glaswerke Beteiligungs – und Exports GmbH (50% Shareholder of the Company), which is a 100% subsidiary of SCHOTT AG, Germany :	
100% Subsidiary Company of SCHOTT AG, Germany :	<ul style="list-style-type: none"> • Schott Glass India Private Limited • Schott AG Erich, Germany • Schott AG, Maninz Germany • Schott Brazil Ltda, Brazil • P.T. Schott Igar Glass, Indonesia • Schott Schweiz AG, Switzerland

	<ul style="list-style-type: none"> Schott DE Mexico S.A. DE, Mexico Schott Australia Pty Limited Schott AG, (Mulheim), Germany Schott Hungary Kft Schott Nippon KK
Company is associated with following firms :	<ul style="list-style-type: none"> Shakai Packaging Private Limited Sovereign Pharma Private Limited Packwell Industries

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
32206	Equity Shares	INR 100/- each	INR 3.221 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3.221	3.221	3.221
(b) Reserves & Surplus	2713.369	2060.786	1645.001
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	2716.590	2064.007	1648.222
(3) Non-Current Liabilities			
(a) Long-term borrowings	405.695	2.666	614.816
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	107.638	113.456	94.459
Total Non-current Liabilities (3)	513.333	116.122	709.275
(4) Current Liabilities			
(a) Short term borrowings	377.286	149.681	57.042
(b) Trade payables	591.646	289.702	161.781
(c) Other current liabilities	241.600	858.758	315.072
(d) Short-term provisions	268.362	169.391	211.734
Total Current Liabilities (4)	1478.894	1467.532	745.629
TOTAL	4708.817	3647.661	3103.126
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1688.611	987.811	1078.032
(ii) Intangible Assets	41.471	51.174	4.315
(iii) Capital work-in-progress	106.673	205.385	111.166
(iv) Intangible assets under development	22.992	2.998	15.270
(b) Non-current Investments	0.625	0.625	0.625
(c) Deferred tax assets (net)	225.511	207.168	167.952
(d) Long-term Loan and Advances	431.644	245.827	42.502
(e) Other Non-current assets	5.083	3.031	11.230
Total Non-Current Assets	2522.610	1704.019	1431.092

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(2) Current assets			
(a) Current investments	149.527	399.261	307.674
(b) Inventories	770.243	506.961	390.889
(c) Trade receivables	946.788	654.803	570.177
(d) Cash and cash equivalents	25.199	55.844	139.041
(e) Short-term loans and advances	263.075	321.993	247.703
(f) Other current assets	31.375	4.780	16.550
Total Current Assets	2186.207	1943.642	1672.034
TOTAL	4708.817	3647.661	3103.126

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Revenue from Operations	4711.054	3879.321	3927.563
	Other Income	46.407	43.809	23.802
	TOTAL	4757.461	3923.130	3951.365
Less	EXPENSES			
	Cost of Materials Consumed	1673.954	1424.559	1287.787
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(65.656)	(28.843)	(12.014)
	Employees benefits expense	761.465	681.960	615.508
	Excess provision written back/written off	(11.907)	(2.984)	14.786
	CSR Expenditure	0.000	0.000	2.632
	Prior period items	0.000	0.000	0.695
	Other expenses	936.410	852.435	896.032
	TOTAL	3294.266	2927.127	2805.426
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1463.195	996.003	1145.939
Less	FINANCIAL EXPENSES	69.380	92.571	101.998
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	1393.815	903.432	1043.941
Less/ Add	DEPRECIATION/ AMORTISATION	373.575	322.086	387.697
	PROFIT BEFORE TAX	1020.240	581.346	656.244

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Less	TAX	367.657	216.786	238.923
	PROFIT AFTER TAX	652.583	364.560	417.321
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	853.886	673.251	873.533
	Commission	3.844	5.247	5.059
	Discount on Raw Material Purchases	126.729	83.159	81.633
	Other Earnings	0.000	0.000	17.038
	TOTAL EARNINGS	984.459	761.657	977.263
	IMPORTS			
	Tubings and others	681.851	450.631	392.109
	Semi-Finished Goods	0.000	0.000	16.882
	Packing Material	12.237	13.008	7.369
	Consumables and Spare parts	43.141	35.016	20.400
	Capital goods	373.570	71.152	48.424
	TOTAL IMPORTS	1110.799	569.807	485.184
	Earnings Per Share (INR)	20263	11320	12958

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	237.950
Cash generated from operations	700.508	1382.880	1147.097
Net Cash flow from / (used in) Operating activities	314.508	1126.880	836.991

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	73.35	61.61	52.99
Account Receivables Turnover (Income / Sundry Debtors)	4.98	5.92	6.89
Average Payment Days	#REF!	#REF!	#REF!

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(Sundry Creditors / Purchases * 365 Days)			
Inventory Turnover (Operating Income / Inventories)	1.90	1.96	2.93
Asset Turnover (Operating Income / Net Fixed Assets)	0.79	0.80	0.95

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.40	0.40	0.44
Debt Equity Ratio (Total Liability / Networth)	0.29	0.07	0.41
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.54	0.71	0.45
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.68	0.60	0.73
Interest Coverage Ratio (PBIT / Financial Charges)	21.09	10.76	11.23

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin (PAT / Sales) * 100	%	13.85	9.40	10.63
Return on Total Assets (PAT / Total Assets) * 100	%	13.86	9.99	13.45
Return on Investment (ROI) (PAT / Networth) * 100	%	24.02	17.66	25.32

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.48	1.32	2.24
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	0.96	0.98	1.72

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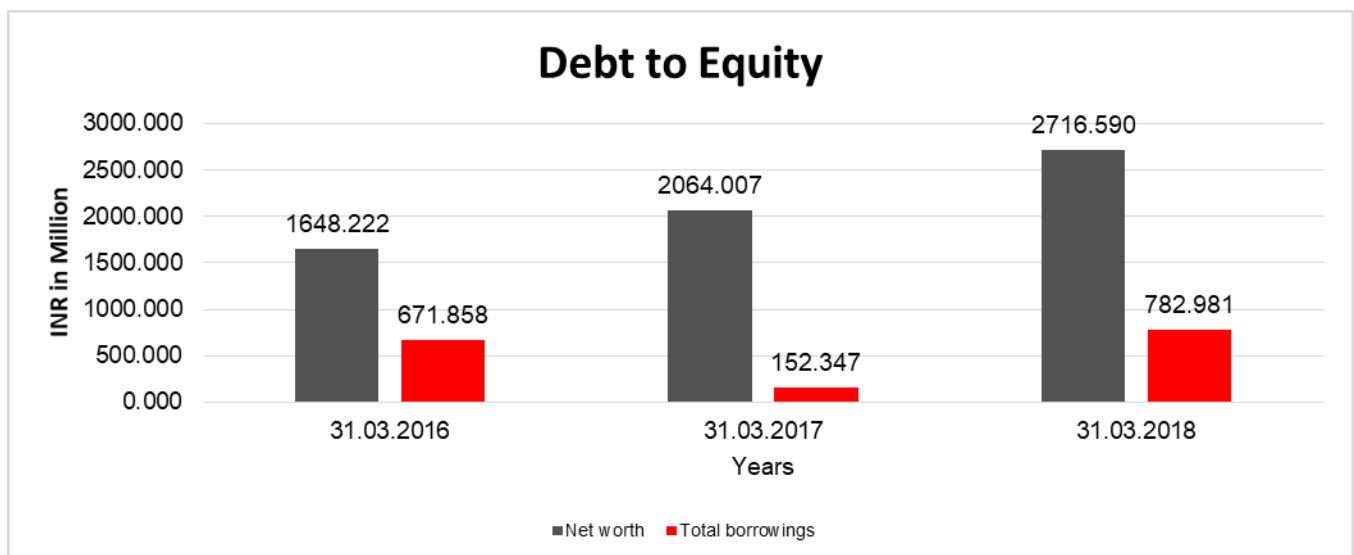
G-Score Ratio Financial (Networth / Total Assets)	0.58	0.57	0.53
G-Score Ratio Debt (Debts / Equity Capital)	243.09	47.30	208.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.48	1.32	2.24

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

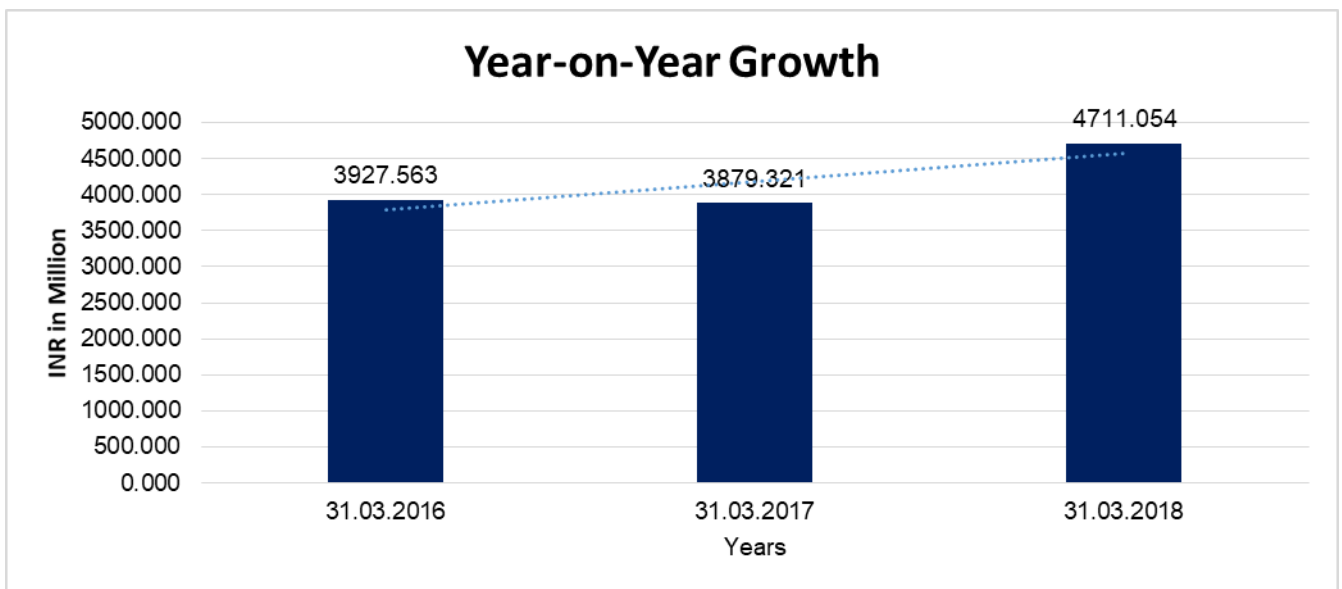
Particulars	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	3.221	3.221	3.221
Reserves & Surplus	1645.001	2060.786	2713.369
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1648.222	2064.007	2716.590
Long-term borrowings	614.816	2.666	405.695
Short term borrowings	57.042	149.681	377.286
Total borrowings	671.858	152.347	782.981
Debt/Equity ratio	0.408	0.074	0.288



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YEAR-ON-YEAR GROWTH

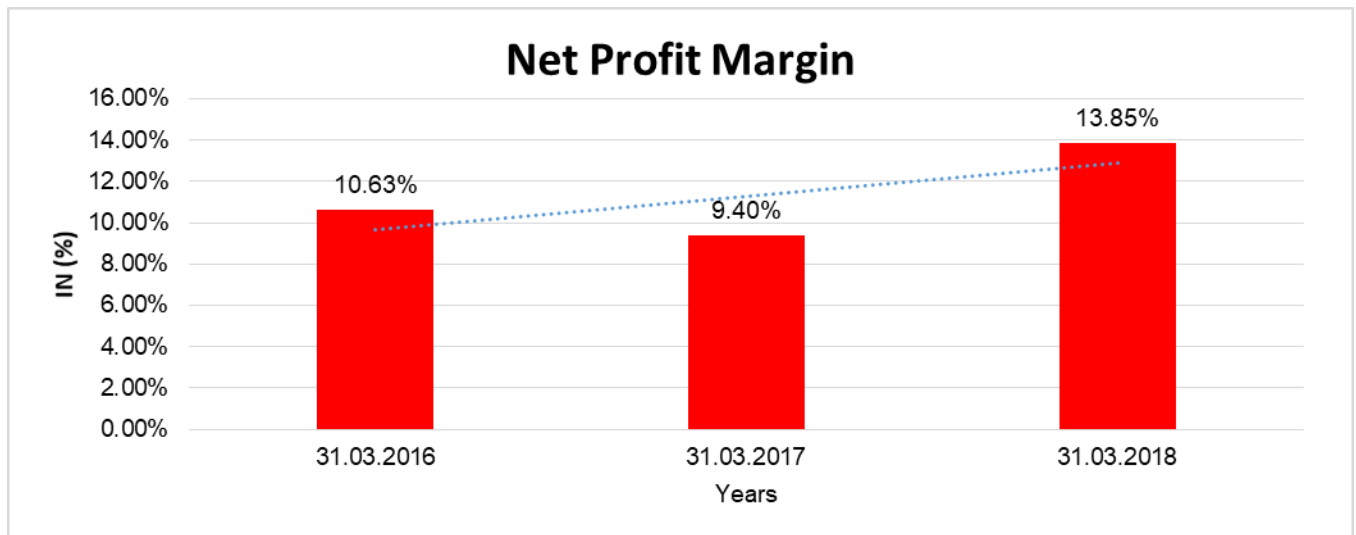
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	3927.563	3879.321	4711.054
		-1.228	21.440



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	3927.563	3879.321	4711.054
Profit	417.321	364.560	652.583
	10.63%	9.40%	13.85%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G81086993	100163903	HDFC BANK LIMITED	29/01/2018	-	-	200000000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL (WEST)MUMBAIMH400013IN
2	G70213681	100140120	CITI BANK N.A.	28/11/2017	-	-	450000000.0	FIRST INTERNATIONAL FINANCIAL CENTRE,9TH FLOORPLOT NO. C-54 & 55, BKC, BANDRA (E)MUMBAIMH4000511N
3	G92590694	100140111	CITI BANK N.A.	28/11/2017	29/11/2017	-	200000000.0	FIRST INTERNATIONAL FINANCIAL CENTRE,9TH FLOORPLOT NO. C-54 & 55, BKC, BANDRA (E)MUMBAIMH4000511N
4	G46126454	100103417	SVC CO-OPERATIVE BANK LTD.	27/04/2017	-	-	450000000.0	MAKER TOWER 'E', FIRST FLOOR,CUFFE PARADEMUMBAIMH400005IN
5	G33110628	100071389	AXIS BANK LIMITED	03/11/2016	-	-	1750000.0	TRISHUL, 3RD FLOOROPP SAMARTHESHWAR TEMPLE, LAW GARDEN, ELLIS BRIDGEAHMEDABAD GJ380006IN
6	C46490850	10550047	THE SHAMRAO VITHAL CO-OPERATIVE BANK	24/01/2015	03/03/2015	-	128800000.0	1ST FLOOR, MAKER TOWER 'E'MAKER ARCADE, CUFFE PARADEMUMBAIMH400025IN

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			LTD.					
7	B69421 030	104076 37	THE SHAMRA O VITHAL CO- OPERATI VE BANK LIMITED	11/01/2 013	-	-	400000000.0	MAKER TOWER 'E', FIRST FLOOR,CUFFE PARADE,MUMBAIMH4 00005IN
8	G7156 8109	103645 82	SVC CO- OPERATI VE BANK LIMITED	22/05/2 012	29/11/2 017	-	480000000.0	MAKER TOWER 'E', FIRST FLOOR,CUFFE PARADE, MUMBAIMUMBAIMH4 00005IN
9	G7756 4847	103394 31	SVC CO- OPERATI VE BANK LTD.	11/01/2 012	25/01/2 018	-	1045900000.0	MAKER TOWER 'E', FIRST FLOOR,CUFFE PARADEMUMBAIMH4 00005IN
10	G5386 3999	103061 97	SVC CO- OPERATI VE BANK LTD.	08/08/2 011	13/09/2 017	-	280000000.0	MAKER TOWER 'E', FIRST FLOOR,CUFFE PARADEMUMBAIMH4 00005IN
11	B20546 578	103062 78	THE SHAMRA O VITHAL CO- OPERATI VE BANK LIMITED(LEAD BANK)	08/08/2 011	-	-	695700000.0	MAKER TOWER 'E', FIRST FLOOR,CUFFE PARADE,MUMBAIMH4 00005IN
12	A34792 481	100941 85	THE SHAMRA O VITHAL CO-OP. BANK LTD.	01/02/2 008	-	-	315830000.0	MAKER TOWER 'E', FIRST FLOOR,CUFFE PARADEMUMBAIMH4 00005IN
13	A24148 413	100699 35	THE SHAMRA O VITHAL CO-OP. BANK LTD.	11/09/2 007	-	-	15000000.0	MAKER TOWERS 'E', 1ST FLOOR,CUFFE PARADE,MUMBAIMH4 00005IN
14	A34794 867	100385 97	THE SHAMRA O VITHAL CO-OP. BANK LTD.	12/01/2 007	01/02/2 008	-	315830000.0	MAKER TOWER "E", 1ST FLOORCUFFE PARADEMUMBAIMH4 00005IN

15	A11017 225	100385 64	THE SHAMRA O VITHAL CO-OP. BANK LTD.	12/01/2 007	-	-	8850000.0	MAKER TOWERS 'E',1ST FLOOR, CUFFE PARADE,MUMBAIMH4 00005IN
16	A34795 872	100064 67	THE SHAMRA O VITHAL CO-OP. BANK LTD.	31/03/2 006	01/02/2 008	-	315830000.0	MAKER TOWER "E", 1ST FLOORCUFFE PARADEMUMBAIMH4 00005IN
17	Z00392 505	800434 37	THE SHAMRA O VITHAL CO-OP. BANK LIMITED	23/09/2 005	-	-	8000000.0	CUFFE PARADEMUMBAIMH4 00005IN
18	Y10315 687	902137 88	THE SHAMRA O VITHAL CO-OP BANK LTD	06/12/2 001	-	-	5000000.0	CUFFE PARADE BRANCHMUMBAIMH4 00005IN
19	Y10254 431	901546 61	THE SHAMRA O VITHAL CO-OP. BANK LTD.	12/11/2 001	-	-	10000000.0	CUFFE PARADE BRANCHMUMBAIMH4 00005IN
20	Y10315 428	902135 29	THE SHAMRA O VITHAL CO-OP BANK LTD	28/03/2 000	-	-	9525000.0	CUFFE PARADE BRANCHMUMBAIMH4 00005IN

FIXED ASSETS:

- Land
- Building
- Plant and Equipment
- Furniture and Fixture
- Air Conditioner
- Office Improvement
- Computers
- Office Equipment

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.48
UK Pound	1	INR 96.05
Euro	1	INR 84.72

INFORMATION DETAILS

Information Gathered by :	SHAL
Analysis Done by :	PRY
Report Prepared by :	BVA

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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