

## MIRA INFORM REPORT

Report No. :	534676
Report Date :	22.10.2018

### IDENTIFICATION DETAILS

Name :	SEA LION MARINE LIMITED
Registered Office :	International Business Services Limited The Financial Services Centre P.O. Box 1823 Stoney Ground, Kingstown, VC0100
Country :	St. Vincent & the Grenadines
Date of Incorporation :	30.07.2002
Legal Form :	Privately Held Corporation
Line of Business :	Subject is an International Business Company incorporated in St. Vincent & the Grenadines for tax purposes.
No. of Employees :	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	International business company
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
St. Vincent & the Grenadines	C1	C1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**ST. VINCENT & THE GRENADINES - ECONOMIC OVERVIEW**

Success of the economy hinges upon seasonal variations in agriculture, tourism, and construction activity, as well as remittances. Much of the workforce is employed in banana production and tourism. Saint Vincent and the Grenadines is home to a small offshore banking sector and continues to fully adopt international regulatory standards.

This lower-middle-income country remains vulnerable to natural and external shocks. The economy has shown some signs of recovery due to increased tourist arrivals, falling oil prices and renewed growth in the construction sector. The much anticipated international airport opened in early 2017 with hopes for increased airlift and tourism activity. The government's ability to invest in social programs and respond to external shocks is constrained by its high public debt burden, which was 67% of GDP at the end of 2013.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	SEA LION MARINE LIMITED
Trade Name	SEA LION MARINE LTD
ID	REG. NUMBER
ID Details	9669 IBC 2002
Creation Date	2002
Incorporation Date	30 July 2002
Legal Address	International Business Services Limited The Financial Services Centre P.O. Box 1823 Stoney Ground, Kingstown, VC0100 St. Vincent & the Grenadines (International Business Services Limited, Resident Agent)
Operative Address	The Financial Services Centre, Paul's Avenue, Kingstown, St. Vincent & the Grenadines.
Telephone	852 593 65671 / +1 784 456-2482 (International Business Services Limited, Resident Agent)
Fax	852 593 65671 / +1 784 456-2483 (International Business Services Limited, Resident Agent)
Legal Form	PRIVATELY HELD CORPORATION
E-Mail	sealionmarineltd@yahoo.com / info@ibssvg.com (International Business Services Limited, Resident Agent)
Registered In	St. Vincent & the Grenadines
Website	The company does not have a website itself / <a href="http://www.ibssvg.com">www.ibssvg.com</a> (International Business Services Limited, Resident Agent)
Contact	International Business Services Limited, Resident Agent
Staff	0 / The company does not have any employee in St. Vincent & the Grenadines
Activity	IBC

## **BANKS**

Name of Bank	Reported Amount
FIMBank Plc	NA
INDIAN OVERSEAS BANK	NA
CORPORATION BANK	NA
Description	FIMBank Plc Address: Mercury Tower, The Exchange Financial Business Centre, Elia Zammit Street, St Julian's STJ 3155, Malta Type of facilities: Cash Management / Trade Finance SEA LION MARINE LIMITED, A Company Registered In Saint Vincent And The Grenadines As A General Trading Company, Has Maintained Accounts With FIMBANK PLC Since May 2018. This Letter Is Being Given Upon Request From SEA LION MARINE LIMITED For The Sole Purpose Of LC Issuance Related To The Sale Of Vessel Trust Glory Imo 7121695 To Mr Rajeev Reniwal.

The company does not make its banking data public.

## **HISTORY**

History	The company was incorporated in 2002.
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	Sea Lion Marine Ltd may is an International Business Company incorporated in St. Vincent & the Grenadines for tax purposes.  The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.  It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.  It is not registered in St. Vincent & the Grenadines as
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Service/Product Description	being a local business company.		
	It is not listed with the St. Vincent & the Grenadines commercial pages.		
	The company would mainly serve the Transportation Industry.		
	The company may also provide ship sale and purchase for recycling.		
	The company would mainly provide investment and management services.		
Sales	Wholesale and Retail		
Operations Area	International		
Imports From	India		
Export To	India		
Employees	0 / The company does not have any employee in St. Vincent & the Grenadines		
Payments With Suppliers	Sellings Terms (average credit report) Local: 180-210 days Overseas: 360 days		
Brands			
Brand	Comments		
	There are not informed brands		
Clients			
Name of Client	Country	Comments	
SARVAG SHIPPING SERVICES PVT LTD	INDIA	Contact: Vishaal Soni Year: 2018	
SAMUDRA ALLOYS PVT LTD	INDIA	Contact: Manish Bansal Year: 2018	
Comments	The company's main clients include international companies and private customers.		
	Merchandise / Finished Goods may be sold in: PR China Europe Bangladesh Turkey		
Suppliers			
Supplier Name	Country	Comments	
HERMES MARITIME SERVICES PVT LTD	INDIA	Contact: Capt. Sukhwinder Singh Telephone: +91 22 6690 0900 / +91 22 6721 6167 Email:	

technical@hermesmaritime.com

Comments

Merchandise / Raw Materials may be sourced from:

Japan  
Germany  
Italy  
USA  
UK  
PR China  
South Korea  
Europe  
Far East

## **LOCATION**

Headquarters

The Financial Services Centre, Paul's Avenue,  
Kingstown, St. Vincent & the Grenadines.

Branches

The company does not have branches

Industries

NA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.

Management

International Business Services Limited, Resident Agent

Management Services Limited, by its director Ms. Camille Crichton, Chairman

Subsidiary Companies

NA

Related Companies

SEA LION MARINE LTD, Mumbai, India  
c/o Sea Lion Shipmanagement Pv, Suite 4, 1st Floor,  
Khatar Bhavan, 121, Shahid Bhagat Singh Road,  
Colaba, Mumbai

Phone +91 22 2283 6940

Fax +91 22 2283 6411

Sea Lion Marine Ltd.

Company Number

1-23038

Status

Wound Up  
Incorporation Date  
17 August 1990 (about 28 years ago)  
Dissolution Date  
1 March 2005  
Company Type  
Guernsey Registered Company  
Jurisdiction  
Guernsey  
Registered Address  
South Esplanade St Peter Port Guernsey  
Guernsey

Business Relationships  
Type: Agencies  
Principal Name: COMPASS SHIPPING AGENCY  
For Which Product: Ship Inward Clearance

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
2018	INR 55.9 CRORES Comment: For the last 3 years

## **LEGAL FILINGS**

Description	MarAd	Approves	Containership	Sales
	(Published:	2006-04-18		02:33:15)
	The Maritime Administration (MARAD) has given approval to Global Shipping LLC, of Cumberland, Maryland to sale of the containership EWA, official number 530140 to Sea Lion Marine LTD., a St Vincent and the Grenadines corporation, and the transfer of			

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Lawsuits

said vessel to Tulva registry and flag for purposes of disposal. The containership was built in 1972, by Skinner and Eddy Corporation in Seattle, Washington. MARAD's approval is required under section 9 of the Shipping Act, 1916, as amended. (Source: [www.marinelink.com](http://www.marinelink.com))

No found

Trademarks

No records found

Patents Registered

No records found

Renewals

Management Services Limited, By its director Ms. Camille Crichton, in its capacity as the Director/Chairman of Maximus Shipping Ltd hereby declares and confirms that it has been appointed as the sole director of the Company on 13 November 2017 in accordance with the Articles of Incorporation / By-laws of the Company. It further declares and certifies that the Company has been incorporate and registered as a Corporation with the Office of the Registrar of Companies of St. Vincent and the Grenadines on 30 July 2002 by virtue of Deed No 9669 IBC 2002, having its registered and business address at The Financial Services Centre, Paul's Avenue, Kingstown, St. Vincent and the Grenadines. It confirms that the Company currently holds an account with FIMBank Plc, Mercury Tower, The Exchange Financial and Business Centre, Elia Zammit Street, St Julian's STJ 3155, Malta and further declares and confirms that the Company is primarily engaged in the business of ship sale and purchase for recycling.

For and on behalf of Sea Lion Marine Ltd.

Management Services Limited, By its director Ms. Camille Crichton Director / Chairman

Insurance

Insurance

Insurance Company: CANOPIUS GLOBAL  
SPECIALTY INSURANCE

Type of Insurance: Crew and Staff Insurance

Items Insured: Crew and Staff

Sum Insured in LAKHS: INR 13 crores

Valid From: Varies

Valid up to: Varies

OFAC Sanctions List Search

The company is not listed in the OFAC list.

## **SUMMARY**

### Summary

Incorporated in 2002, Sea Lion Marine Ltd may be an International Business Company incorporated in St. Vincent & the Grenadines for tax purposes.

The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in St. Vincent & the Grenadines as being a local business company.

It is not listed with the St. Vincent & the Grenadines commercial pages.

The company would mainly serve the Transportation Industry.

The company may also provide ship sale and purchase for recycling.

The company would mainly import from and export to India, operating within international markets.

The company is ACTIVE in St. Vincent & the Grenadines incorporated in 2002.

## **RISK INFORMATION**

Debts

Controlled

Payments

Sellings Terms (average credit report) Local: 180-210 days Overseas: 360 days

Cash Flow

Normal

State

ACTIVE

## **INTERVIEW**

First Name

NA

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Position

NA

Comments

Despite we tried to contact the company several times, it did not answer, so we could not confirm further information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17
XCD	1	INR 27.12

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)