

**MIRA INFORM REPORT**

<b>Report No. :</b>	535475
<b>Report Date :</b>	23.10.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	DCB BANK LIMITED (w.e.f. 24.10.2013)
<b>Formerly Known As :</b>	DEVELOPMENT CREDIT BANK LIMITED
<b>Registered Office :</b>	601 and 602, Peninsula Business Park, 6th Floor, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra
<b>Tel. No.:</b>	91-22-66187000
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	31.05.1995
<b>CIN No.:</b> [Company Identification No.]	L99999MH1995PLC089008
<b>Capital Investment / Paid-up Capital :</b>	INR 3080.849 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACD1461F
<b>GSTN :</b> [Goods & Service Tax Registration No.]	32AAACD1461F1ZB (Kerala) 26AAACD1461F1Z4 (Dadra and Nagar Haveli) 25AAACD1461F1Z6 (Daman and Diu) 10AAACD1461F1ZH (Bihar) 09AAACD1461F1Z0 (Uttar Pradesh) 04AAACD1461F1ZA (Chandigarh) 05AAACD1461F1Z8 (Uttarakhand) 22AAACD1461F1ZC (Chhattisgarh) 30AAACD1461F1ZF (Goa) 19AAACD1461F1ZZ (West Bengal)
<b>Legal Form :</b>	A Public Limited Liability Bank. The Bank's Shares are Listed on the Stock Exchanges.
<b>Line of Business :</b>	Subject is engaged in providing banking and financial services. (Registered Activity)

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No. of Employees :	5741 (Approximately)
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**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1995 and it engaged in providing services related to banking.</p> <p>As per financials of March 2018, the company has registered decent growth in its revenue and has reported good profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy net worth base along with low solvency indicators and good liquidity position.</p> <p>Rating also takes into account the healthy capitalization and support from the Aga Khan Fund for Economic Development (AKFED).</p> <p>Shares are quoted high Stock Exchanges. (Shares are traded at a price of INR 158.45 against its face value of INR 10).</p> <p>As per unaudited quarterly financials of June 2018, the company has achieved a revenue of INR 7356.600 Million from its operations and has reported good profit margin.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**EXTERNAL AGENCY RATING**

Rating Agency Name	CRISIL
Rating	Tier II Bonds=A+
Rating Explanation	Adequate degree of safety and low credit risk.
Date	29.12.2017

Rating Agency Name	CRISIL
Rating	Certified of Deposits=A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	29.12.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERTIVE (Tel. No.: 91-22-66187000)**

**(Tel. No.: 91-22-24387000 – Not Working)**

**LOCATIONS**

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<b>Registered Corporate Office :</b>	<b>Office/</b>	601 and 602, Peninsula Business Park, 6th Floor, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India
<b>Tel. No.:</b>		91-22-66187000
<b>Fax No.:</b>		91-22-66589970
<b>E-Mail :</b>		<a href="mailto:investorgrievance@dcbbank.com">investorgrievance@dcbbank.com</a>
<b>Website :</b>		<a href="http://www.dcbbank.com">www.dcbbank.com</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Srinivasan Sridhar
<b>Designation :</b>	Director
<b>Address :</b>	D-905, Ashok Towers, Dr. S.S Rao Road, Opposite Gandhi Hospital, Parel, Mumbai – 400012, Maharashtra, India
<b>Date of Appointment :</b>	12.10.2012
<b>DIN No.:</b>	00004272
<b>Name :</b>	Mr. Nasser Mukhtar Munjee
<b>Designation :</b>	Director
<b>Address :</b>	471, Benedict Villa, Carraim Chora Tiswadi, North Goa – 403102, India
<b>Date of Birth/Age :</b>	18.11.1952
<b>Date of Appointment :</b>	29.06.2005
<b>DIN No.:</b>	00010180
<b>Name :</b>	Mr. Amin Manekia
<b>Designation :</b>	Director
<b>Address :</b>	10, Bhaveshwar Sagar, 20, L. Jagmohandas Marg, Mumbai – 400036, Maharashtra, India
<b>Date of Appointment :</b>	12.01.2012
<b>DIN No.:</b>	00053745
<b>Name :</b>	Mr. Murali Mamundi Natarajan
<b>Designation :</b>	Managing Director
<b>Address :</b>	9, 94, Sanghi House Laxmibai Jagmohandas Marg, Malabar Hill, Mumbai – 400006, Maharashtra, India
<b>Date of Birth/Age :</b>	23.03.1962
<b>Date of Appointment :</b>	29.04.2012
<b>DIN No.:</b>	00061194
<b>Name :</b>	Mr. Jamal Jusabali Pradhan
<b>Designation :</b>	Director
<b>Address :</b>	F-2, 2nd Floor, D - Villa Apartment No. 4, Edward Road, Bangalore – 560052, Karnataka, India
<b>Date of Birth/Age :</b>	14.12.1968
<b>Date of Appointment :</b>	15.01.2013

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<b>DIN No.:</b>	00308504
<b>Name :</b>	Mr. Ashok Kumar Barat
<b>Designation :</b>	Director
<b>Address :</b>	501A, Sterling Seaface, 13/9, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
<b>Date of Birth/Age :</b>	05.12.1956
<b>Date of Appointment :</b>	22.03.2018
<b>DIN No.:</b>	00492930
<b>Name :</b>	Mr. Narasimhan Chakrapany
<b>Designation :</b>	Director
<b>Address :</b>	98, 6th Main, V Block, Jayangar, Bangalore – 560041, Karnataka, India
<b>Date of Appointment :</b>	12.10.2012
<b>DIN No.:</b>	02133263
<b>Name :</b>	Ms. Rupa Devi Singh
<b>Designation :</b>	Director
<b>Address :</b>	2103 Building-1, Dheeraj Gaurav HTS Off Link Road, Opposite Infinity Mall, Andheri (West), Mumbai – 400053, Maharashtra, India
<b>Date of Appointment :</b>	22.01.2015
<b>DIN No.:</b>	02191943
<b>Name :</b>	Mr. Altaf A Jiwani
<b>Designation :</b>	Director
<b>Address :</b>	1706, Tower 2, Casa Grande, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India
<b>Date of Appointment :</b>	01.06.2012
<b>DIN No.:</b>	05166241
<b>Name :</b>	Mr. Imran Shaukat Contractor
<b>Designation :</b>	Director
<b>Address :</b>	26, Sea Bird B J Road, Band Stand, Bandra, Mumbai – 400050, Maharashtra, India
<b>Date of Appointment :</b>	12.10.2012
<b>DIN No.:</b>	06382169
<b>Name :</b>	Mr. Shaffiq Mansurali Dharamshi
<b>Designation :</b>	Director
<b>Address :</b>	Green Community, Motor City Villa 457, Poppy Lane, Dubai 502138 Ae
<b>Date of Birth/Age :</b>	23.01.1967
<b>Date of Appointment :</b>	13.01.2015
<b>DIN No.:</b>	06925633
<b>Name :</b>	Mr. Iqbal Ishak Khan
<b>Designation :</b>	Director
<b>Address :</b>	302, Varun CHS Limited, 3rd Floor J.P Road, Versova, Andheri (West), Mumbai – 400061, Maharashtra, India

Date of Birth/Age :	25.05.1978
Date of Appointment :	15.07.2017
DIN No.:	07870063

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Suleman Shahbuddin Jivani
<b>Designation :</b>	Manager
<b>Address :</b>	Vinay Sadan CHSL, 1st Floor, Flat No.3, 61/A, St. John Baptist Road, Bandra (West ), Mumbai – 400050, Maharashtra, India
<b>Date of Appointment :</b>	31.05.1995
<b>PAN No.:</b>	AAJPJ4291R
<b>Name :</b>	Mr. Mustafa Hasan
<b>Designation :</b>	Manager
<b>Address :</b>	302, Saifee Manzil, Saifee Park, Church Road, Andheri (East), Mumbai – 400059, Maharashtra, India
<b>Date of Appointment :</b>	04.12.2006
<b>PAN No.:</b>	AAYPH0197B
<b>Name :</b>	Percy Phiroz Billimoria
<b>Designation :</b>	Manager
<b>Address :</b>	M N Banerjee Building, Flat No 6, 2nd Floor, Forjett Street, Cross Road, Mumbai – 400036, Maharashtra, India
<b>Date of Appointment :</b>	22.08.2007
<b>PAN No.:</b>	AAAPB2915P
<b>Name :</b>	Mr. Bharat Laxmidas Sampat
<b>Designation :</b>	Chief Financial Officer
<b>Address :</b>	26A, Manali Apartment, (College Lane) MTNL Marg, Off. Kashinath Dhuru Road, Dadar (West), Mumbai – 400028, Maharashtra, India
<b>Date of Appointment :</b>	14.07.2014
<b>PAN No.:</b>	AABPS3370G
<b>Name :</b>	Mr. Rajkumar Prasanna
<b>Designation :</b>	Manager
<b>Address :</b>	New No. 61, Old No. 31, West Street, Kilpauk Garden Colony, Kilpauk, Chennai – 600010, Tamilnadu, India
<b>Date of Appointment :</b>	18.09.2006
<b>PAN No.:</b>	AEJPR5426C
<b>Name :</b>	Mr. Ramanujam Srinivasan Maruthuvanpadi
<b>Designation :</b>	Manager
<b>Address :</b>	D-3-704, Lok Upvan, Phase II, Next To Lok Hospital, Off Pokhran Road, Thane (West), Thane – 400601, Maharashtra, India
<b>Date of Appointment :</b>	02.08.1996

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<b>PAN No.:</b>	AARPS9622F
<b>Name :</b>	Mr. Vijay G Kurankar
<b>Designation :</b>	Manager
<b>Address :</b>	C 403/404, Ajit Nagar CHS Limited, J. B. Nagar, Andheri (East), Mumbai – 400059, Maharashtra, India
<b>Date of Appointment :</b>	31.05.1995
<b>PAN No.:</b>	AAMPK6334R
<b>Name :</b>	Ms. Rubi Chaturvedi
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Aishwarya Tower, 3rd Floor, Flat No.12, CST Road Kalina, Santacruz (East), Mumbai – 400098, Maharashtra, India
<b>Date of Appointment :</b>	01.01.2018
<b>PAN No.:</b>	AITPC4586A
<b>SENIOR MANAGEMENT TEAM</b>	
<b>Name :</b>	Mr. Abhijit Bose
<b>Designation :</b>	Chief Credit Officer
<b>Name :</b>	Mr. Abhijit Shah
<b>Designation :</b>	Chief Technology Officer
<b>Name :</b>	Mr. Aditya Prasad
<b>Designation :</b>	Head - Projects and Process
<b>Name :</b>	Mr. Ajay Mathur
<b>Designation :</b>	Head - Collections and Commercial Vehicles
<b>Name :</b>	Mr. Amit Mehta
<b>Designation :</b>	Head - Personal Loans and Smart Credit
<b>Name :</b>	Mr. Bharat Sampat
<b>Designation :</b>	Chief Financial Officer
<b>Name :</b>	Mr. Damodar Agarwal
<b>Designation :</b>	Head - Payments and Strategic Alliances
<b>Name :</b>	Mr. Gaurav Mehta
<b>Designation :</b>	Head - Marketing, PR and Corporate Communications and Investor Relations
<b>Name :</b>	Ms. Hamsaz Vasunia
<b>Designation :</b>	Head - Human Resources
<b>Name :</b>	Mr. J. K. Vishwanath
<b>Designation :</b>	Head - Corporate Banking

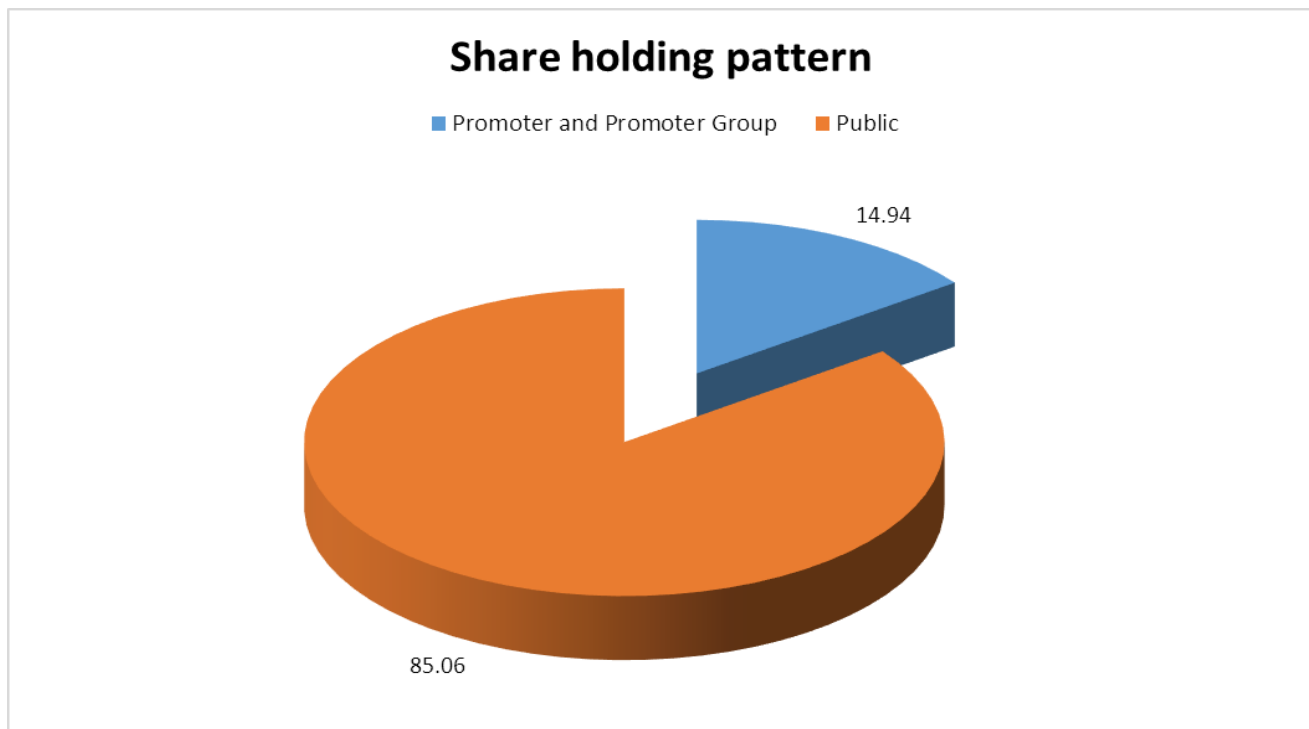
<b>Name :</b>	Mr. K. K. Pandey
<b>Designation :</b>	Head - Channel Sales and Emerging Markets
<b>Name :</b>	Mr. Krishna Ramasankaran
<b>Designation :</b>	Head - Credit, Retail and SME
<b>Name :</b>	Mr. Manoj Joshi
<b>Designation :</b>	Business Head - Trade Finance
<b>Name :</b>	Ms. Meghana Rao
<b>Designation :</b>	Head - Branch Operations
<b>Name :</b>	Mr. Narendranath Mishra
<b>Designation :</b>	Head - Agri nd Inclusive Banking
<b>Name :</b>	Mr. N. C. Kaushal
<b>Designation :</b>	Business Head - SME
<b>Name :</b>	Mr. Pankaj Sood
<b>Designation :</b>	Head - Branch Banking-Retail
<b>Name :</b>	Mr. Praveen Kutty
<b>Designation :</b>	Head - Retail and SME Banking
<b>Name :</b>	Mr. Venkatesh R.
<b>Designation :</b>	Head - Operations, Technology and Human Resources
<b>Name :</b>	Mr. Rajesh Verma
<b>Designation :</b>	Head - Treasury,Correspondent Banking and Trade Finance
<b>Name :</b>	Mr. Sachin Patange
<b>Designation :</b>	Chief Compliance Officer
<b>Name :</b>	Mr. Sridhar Seshadri
<b>Designation :</b>	Chief Risk Officer
<b>Name :</b>	Mr. Sukesh Bhowal
<b>Designation :</b>	Head - Mortgages and Gold Loans
<b>Name :</b>	Ms. T. P. Anuradha
<b>Designation :</b>	Chief Internal Auditor and Chief of Internal Vigilance

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 30.09.2018**

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Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of
(A) Promoter and Promoter Group	46200234	14.94
(B) Public	263049384	85.06
<b>Grand Total</b>	<b>309249618</b>	<b>100.00</b>



**Statement showing shareholding pattern of the Promoter and Promoter Group**

Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of
<b>A1) Indian</b>		0.00
<b>Any Other (specify)</b>	2450182	0.79
Platinum Jubilee Investments Limited	2450182	0.79
<b>Sub Total A1</b>	2450182	0.79
<b>A2) Foreign</b>		0.00
<b>Any Other (specify)</b>	43750052	14.15
Aga Khan Fund For Economic Development SA	43750052	14.15
<b>Sub Total A2</b>	43750052	14.15
<b>A=A1+A2</b>	<b>46200234</b>	<b>14.94</b>

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**Statement showing shareholding pattern of the Public shareholder**

Category & Name of the Shareholders	No. of fully paid up equity shares held	Shareholding % calculated as per SCRR, 1957 As a % of
<b>B1) Institutions</b>	0	0.00
<b>Mutual Funds/</b>	48431590	15.66
Aditya Birla Sun Life Trustee Private Limited A/c Aditya Birla Sun Life Small and Midcap Fund	10155034	3.28
DSP Blackrock Micro Cap Fund	9365825	3.03
Sundaram Mutual Fund A/C Sundaram Select Midcap	8198956	2.65
Tata Mutual Fund- Tata Equity P/E Fund	4620000	1.49
Reliance Capital Trustee Co. Limited A/c Reliance Banking Fund	3234032	1.05
<b>Alternate Investment Funds</b>	21160570	6.84
India Advantage Fund S4 I	12473881	4.03
Motilal Oswal Focused Multicap Opportunities Fund	3149425	1.02
<b>Foreign Portfolio Investors</b>	74972047	24.24
Matthews India Fund	12644736	4.09
Tano Mauritius India FVCI II	9842264	3.18
Steinberg India Emerging Opportunities Fund Limited	5350000	1.73
Apax Global Alpha Limited	4674472	1.51
Abu Dhabi Investment Authority - BEHAVE	3823100	1.24
Caisse De Depot Et Placement Du Quebec-Enam Asset Management	3250000	1.05
<b>Financial Institutions/ Banks</b>	1609956	0.52
<b>Insurance Companies</b>	4532869	1.47
HDFC Standard Life Insurance Company Limited	3300000	1.07
<b>Sub Total B1</b>	150707032	48.73
<b>B2) Central Government/ State Government(s)/ President of India</b>	0	0.00
<b>B3) Non-Institutions</b>	0	0.00
<b>Individual share capital upto INR 0.200 Million</b>	62885382	20.33
<b>Individual share capital in excess of INR 0.200 Million</b>	13693912	4.43
<b>NBFCs registered with RBI</b>	16124	0.01
<b>Any Other (specify)</b>	35746934	11.56
Trusts	29970	0.01
HUF	2166535	0.70
Director or Director's Relatives	2578457	0.83
Employees	2336149	0.76
Non-Resident Indian (NRI)	5076835	1.64
Clearing Members	1471031	0.48
Enemy Property	123	0.00
Bodies Corporate	22087834	7.14
Prazim Trading And Investment Co. Private Limited	7198249	2.33
<b>Sub Total B3</b>	112342352	36.33

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B=B1+B2+B3	263049384	85.06
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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in providing banking and financial services. (Registered Activity)	
<b>Products/ Services :</b>	<b>NIC Code No.</b> 64191	<b>Product/ Services Description</b> Banking
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	5741 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	Reserve Bank of India
	<b>Branch</b>	Not Divulged
	<b>Person Name (With Designation)</b>	--

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	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>BORROWINGS</b>	<b>31.03.2018 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>
	Other Banks	0.000	2000.000
	Other Institutions and Agencies	12401.105	8392.073
	Sub-Ordinated Debts	6866.000	2366.000
	<b>Total</b>	<b>19267.105</b>	<b>12758.073</b>

<b>Statutory Auditors</b>	
<b>Name :</b>	Deloitte Haskins and Sells Chartered Accountants
<b>Tel. No.:</b>	91-79-66827300
<b>Fax No.:</b>	91-79-66827400
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 31.03.2018

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000000	Equity Shares	INR 10/- each	INR 5000.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
308084883	Equity Shares	INR 10/- each	INR 3080.849

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<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

			Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
<b>CAPITAL &amp; LIABILITIES</b>			
Capital	3080.849	2853.644	2844.361
Employee Stock Options (Grants Outstanding net of deferred cost)	14.086	15.846	15.322
Reserves and Surplus	24983.384	19179.350	15062.035
<b>Capital and Reserves</b>	<b>28078.319</b>	<b>22048.840</b>	<b>17921.718</b>
Deposits	240068.628	192892.114	149259.858
Borrowings	19267.105	12758.073	11478.960
Other Liabilities and Provisions	14806.869	12764.759	12524.695
<b>TOTAL LIABILITIES</b>	<b>302220.921</b>	<b>240463.786</b>	<b>191185.231</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	11363.898	8583.021	7033.689
Balances with Banks and money at Call and Short notice	12355.949	3341.601	1881.955
Investments	62189.574	58179.442	43333.307
Advances	203366.884	158176.325	129213.868
Fixed Assets	4940.176	4885.678	2480.208
Other Assets	8004.440	7297.719	7242.204
<b>TOTAL ASSETS</b>	<b>302220.921</b>	<b>240463.786</b>	<b>191185.231</b>
Contingent Liabilities	69483.450	26297.367	20094.555
<i>Bills for Collection</i>	<i>4093.167</i>	<i>4345.293</i>	<i>4552.615</i>

**PROFIT & LOSS ACCOUNT**

Particulars	31.03.2018	31.03.2017	31.03.2016
<b>INCOME</b>			
Interest Earned	24129.851	20761.459	16984.635
Other Income	3102.757	2488.485	2204.585
<b>TOTAL INCOME</b>	<b>27232.608</b>	<b>23249.944</b>	<b>19189.220</b>
<b>EXPENDITURE</b>			
Interest Expended	14175.584	12790.592	10789.627
Operating Expenses	7807.316	6277.286	4909.314
Provisions and Contingencies	2796.282	2185.314	1545.042
<b>TOTAL EXPENDITURE</b>	<b>24779.182</b>	<b>21253.192</b>	<b>17243.983</b>

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<b>PROFIT/(LOSS)</b>			
Net Profit/(Loss) for the Period	2453.426	1996.752	1945.237
Profit/(Loss) Brought Forward	2740.703	1365.104	(42.262)
<b>TOTAL PROFIT/(LOSS)</b>	<b>5194.129</b>	<b>3361.856</b>	<b>1902.975</b>
<b>APPROPRIATIONS</b>			
Transfer to Statutory Reserve	613.357	499.188	486.310
Transfer to Special Reserve	186.155	121.003	64.869
Transfer to Capital Reserve	32.416	18.030	6.803
Transfer to / (from) Investment Reserve	(29.104)	7.054	3.607
Transfer to / (from) Revaluation Reserve	(60.661)	(24.122)	(23.718)
Dividend Paid incl Dividend Distribution Tax	184.913	--	--
Balance carried over to Balance Sheet	4267.053	2740.703	1365.104
<b>TOTAL</b>	<b>5194.129</b>	<b>3361.856</b>	<b>1902.975</b>
<b>Earning per share</b>			
Basic	8.02	7.01	6.86
Diluted	7.85	6.87	6.77

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash Flow from / (used in) Operating activities	2300.472	2397.950	2196.153

**QUARTERLY RESULTS**

Particulars	30.06.2018	30.09.2018
Unaudited	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter
Interest Earned	7356.600	7014.300
Income On Investments	1341.200	1187.600
Interest On Balances With Rbi Other Inter Bank Funds	35.000	98.400
Interest / Discount On Advances / Bills	5916.900	5665.100
Others	63.500	63.200
Other Income	734.900	828.300
Total Income	8091.500	7842.600
Interest Expended	4538.200	4284.600
Operating Expenses	2092.100	2143.900
Total Expenditure	2092.100	2143.900
Operating Profit Before Provisions and Contingencies	1461.200	1414.100
Exceptional Items	NA	0.000
Provisions and contingencies	319.000	332.300
Profit Before Tax	1142.200	1081.800

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Tax	407.800	386.800
Profit After Tax	734.400	695.000
+/- Extraordinary Items	NA	NA
+/- Prior period items	NA	NA
Net Profit	734.400	695.000

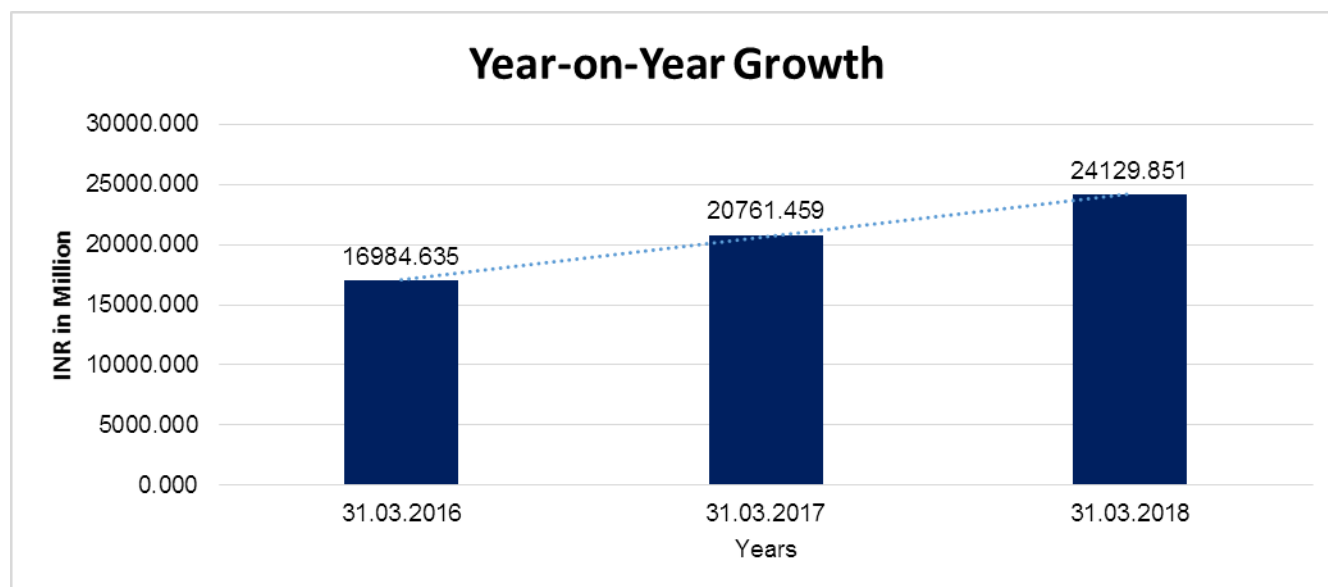
**STOCK PRICES**

Face Value	INR 10.00/-
Market Value	INR 158.45/-

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

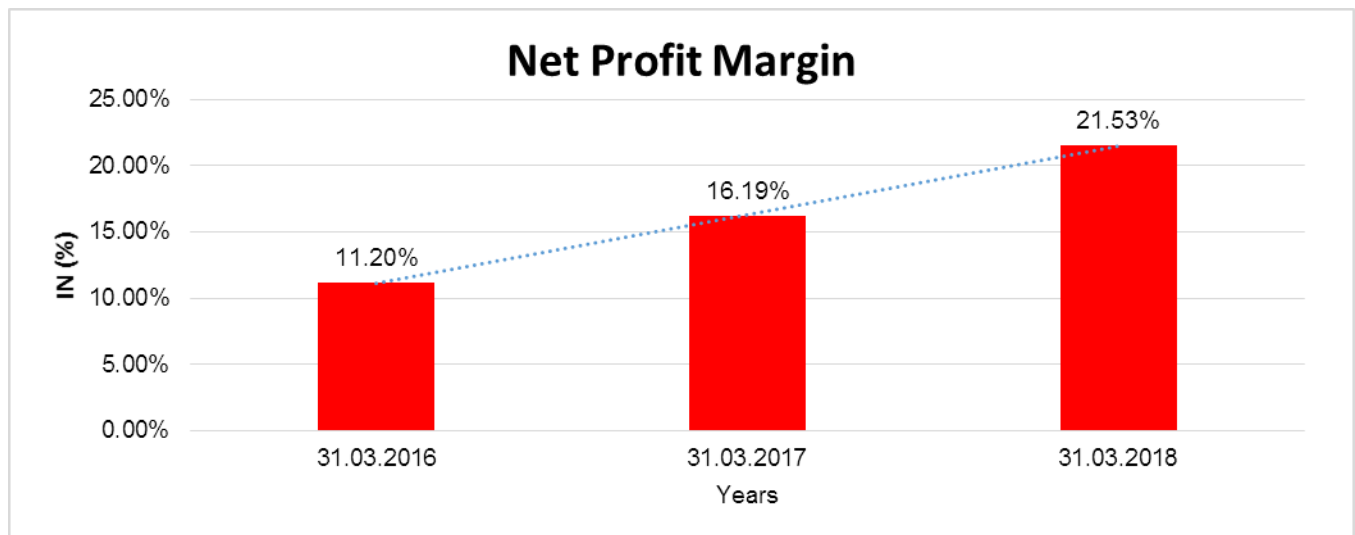
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Interest Earned	16984.635	20761.459	24129.851
		<b>22.237</b>	<b>16.224</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Interest Earned	16984.635	20761.459	24129.851
Profit/(Loss)	1902.975	3361.856	5194.129
	<b>11.20%</b>	<b>16.19%</b>	<b>21.53%</b>



**LEGAL CASES**

Bench:- Bombay			
Presentation Date:- 28/08/2018			
<b>Lodging No. :</b>	ITXAL/2426/2018	<b>Filing Date:-</b>	28/08/2018
<b>Petitioner:-</b>	PR. COMMISSIONER OF INCOME TAX-2	<b>Respondent:-</b>	DCB BANK LIMITED
<b>Petn.Adv:-</b>	SURESH KUMAR (I2100)	<b>Resp. Adv.:</b>	AASIFA KHAN AND S.R. MODY (0) RESPONDENT (U/OBJ) (0)
<b>District:-</b>	MUMBAI		
<b>Bench:-</b>	DIVISION	<b>Category:-</b>	TAX APPEALS
<b>Status:-</b>	Pre-Admission	<b>Stage:-</b>	
<b>Last Date:-</b>	04/09/2018		

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<b>Last Coram:-</b>	REGISTRAR(OS)/PROTHONOTARY & SR. MASTER	
<b>Act. :</b>	Income Tax Act,1961	Under Section 260A

<b>Bench:- Bombay</b>			
<b>Presentation Date:- 28/08/2018</b>			
<b>Lodging No. :</b>	ITXAL/2440/2018	<b>Filing Date:-</b>	28/08/2018
<b>Petitioner:-</b>	PR. COMMISSIONER OF INCOME TAX-2	<b>Respondent:-</b>	DCB BANK LIMITED
<b>Petn.Adv:-</b>	SURESH KUMAR (I2100)	<b>Resp. Adv.:</b>	AASIFA KHAN AND S.R. MODY (0) RESPONDENT (0)
<b>District:-</b>	MUMBAI		
<b>Bench:-</b>	DIVISION	<b>Category:-</b>	TAX APPEALS
<b>Status:-</b>	Pre-Admission	<b>Stage:-</b>	
<b>Last Date:-</b>	04/09/2018		
<b>Last Coram:-</b>	REGISTRAR(OS)/PROTHONOTARY & SR. MASTER		
<b>Act. :</b>	Income Tax Act,1961	Under Section 260A	

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No

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**DCB BANK LIMITED - 535475 MIRA**

**PAGE NO. : 19**

13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**BACKGROUND**

The Bank, incorporated in Mumbai, India is a publicly held banking company engaged in providing banking and financial services and governed by the Banking Regulation Act, 1949.

**FINANCIAL SUMMARY**

In FY 2018, the Bank has posted an Operating Profit of INR 5249.700 Million (FY 2017 INR 4182.100 Million) and a Net Profit of INR 2453.400 Million (FY 2017 INR 1996.800 Million).

Total Assets have increased by INR 61757.100 Million and reached INR 302220.900 Million as on March 31, 2018 (INR 240463.800 Million as on March 31, 2017).

Customer Deposits have increased by INR 29291.000 Million and Advances have increased by INR 45190.600 Million. The Bank has been contributing significantly to Priority Sector Lending (PSL) and has achieved the overall PSL target as required by the Reserve Bank of India (RBI).

The Net Interest Margin (NIM) has improved to 4.16% in FY 2018 from 4.04% in FY 2017 and the Current and Savings Accounts (CASA) ratio stood at 24.3% as on March 31, 2018.

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Cost to Income Ratio has decreased to 59.8% in FY 2018 from 60.0% in FY 2017. The Bank was able to lower the ratio despite increase in number of branches, increase in number of staff and higher business volumes.

Total Branch network stood at 318 as on March 31, 2018 (262 as on March 31, 2017) and ATM network increased to 533 as on March 31, 2018 (515 as on March 31, 2017).

Provisions Other Than Tax have increased to INR 1388.000 Million in FY 2018 from INR 1114.900 Million in FY 2017. The increase was mainly due to provision for existing and fresh NPA slippages, higher Floating provision and provision against Standard Assets.

Gross NPAs have increased to INR 3690.300 Million as on March 31, 2018 from INR 2542.000 Million as on March 31, 2017. The overall NPA Provision Coverage Ratio as on March 31, 2018 was 75.72 %. Net NPAs have increased to INR 1467.200 Million as on March 31, 2018 as against INR 1244.100 Million as on March 31, 2017.

Capital Adequacy Ratio (CAR) under Basel III as on March 31, 2018 stood at 16.47% (13.76% under Basel III as on March 31, 2017).

In April 2017, the Bank issued 21,770,000 equity shares through Qualified Institutional Placement (QIP) at INR 174 per share amounting to INR 3788.000 Million.

In November 2017 and January 2018, the Bank issued Basel III compliant Tier II Bonds in two tranches amounting to INR 4500.000 Million.

## **MANAGEMENT DISCUSSION AND ANALYSIS**

### **RETAIL BANKING**

Retail Banking has taken up initiative to make the best of neighbourhood banking through (a) micro marketing initiatives focussed on catchment areas and (b) continuous customer engagements. Wherever possible, in all locations, the Bank follows the principle of "all branches all products". It is a multi-product approach. This enables the branch to address nearly all the banking needs of the customers in the catchment area. It also helps to improve productivity and service quality.

#### **Mortgage and Micro Mortgage**

Over the last few years, Mortgage has been the lead product of the Bank addressing primarily the requirements of the self-employed segment. As far as possible tailor-made solutions for home loans and business loans are offered to meet customer needs. Customer may use the loan for various purposes, such as, home purchase, home improvement, home repairs, business growth and personal expenses such as marriage, education. Mortgages and Micro Mortgages together contribute approximately 40 percent of Total Advances. The Bank has engaged with various reputed builders for approval of projects for home loan. Almost all retail branches offer Mortgage and Micro Mortgage loans. Dedicated sales teams are present in 95 locations across India and during the year, 17 new locations were added. Micro or small ticket mortgage loans are most useful for customers in the Tier 2 to Tier 6 locations. Mortgage and Micro Mortgage programs are reviewed on ongoing basis to take into account changes in the economy, for example, demonetisation, GST and Real Estate (Regulation & Development) Act (RERA). Many in the rural and semi-urban areas generates income from employment in the unorganized sector. At times this creates difficulty in estimating repayment capacity. Therefore, the Bank needs to

have the ability to assess the household income in order to determine loan eligibility. For almost every loan, personal discussions are held with the borrowers and co-borrowers to improve credit assessment.

### **Construction Finance (CF)**

Housing is a necessity and a part of the construction sector, thus an important contributor to the growth of the economy. The Government of India's various programme/initiatives for providing affordable housing to both rural and urban areas and regulation of real estate industry will increase the demand for housing across country. This will create favourable conditions for construction of affordable housing in India. For banks, financing construction is a good opportunity. The Bank's approach is to focus on reputed builders with a strong track record. Thus far the Bank has financed over 100 projects across 17 locations in India.

### **Commercial Vehicle (CV)**

CV financing was restarted in FY 2013 to improve the Bank's ability to achieve PSL targets. The facility is currently offered across 146 locations. Almost 90% percent of the CV portfolio can be categorised as PSL. Although economic conditions were weak, the portfolio quality has been maintained at an acceptable level. The CV industry is an essential part of the Indian economy and in the coming years, the Bank foresees an opportunity to build a strong CV portfolio.

### **Loan against Gold**

Loan against Gold is offered in almost all Retail and AIB branches across country. In FY 2018, the gold loan front end system "Gradatim", was relaunched with additional features that had a favourable impact on frontline staff and customer experience. In order to compete with bigger gold loan financing companies, the Bank launched the "One Hour Gold Loan" processing at most of the branches. The Bank has unique gold loan products and the intention is to continuously build a solid portfolio across the footprint.

### **Bharat Bill Payment System (BBPS)**

DCB Bank during the year has launched BBPS which offers integrated and interoperable pan India bill payment services. BBPS is considered to be safe, timely and convenient.

Bill payment is a major component of the retail payment transactions in India and is characterized by the presence of large number of billers, who provide a variety of payment options to their customers.

### **DCB Debit Cards**

The Bank offers cashback benefits for using its Debit Cards subject to maintaining prescribed average balance in CASA. At the end of FY 2018, the Bank had approximately 560,000 Debit Cards (approximately 450,000 at the end of FY 2017). The overall focus on "Digital India" is helping to increase digital transactions rapidly. DCB Debit Cards also offer additional promotional benefits from time to time.

### **DCB NiYo Cards**

During the year the Bank has launched DCB NiYo Cards in partnership with Finnew Solutions Private Limited DCB NiYo Card has the capability to provide seamless compliant payroll benefits to employees. The product has the potential to simplify the human resource payroll processes of any organisation.

### **DCB Moneykit Cards**

DCB Moneykit Cards was launched in January 2018, in partnership with Sienna Systems Resources Private Limited This is a distinctive proposition wherein loans get disbursed instantly for purchase of consumer durables or any other merchandise. The card has the unique feature of money on swipe, wherein the customers pay only when the loan limit is utilised.

### **DCB Payless Cards**

This is a unique product offered by the Bank and is a preferred card for those self-employed and small businessmen that are unable to provide sufficient income proof or do not have an acceptable credit track record. During FY 2018 there is a clear jump in usage of DCB Payless Cards in Point of Sale (POS) and e-commerce.

### **DCB Bank Prepaid Cards**

DCB Bank has full suite of payment products on its prepaid platform. It has a platform for product providers and businesses with small ticket transactions that are currently conducted in cash. It helps drive adoption of digital payments and the platform covers solutions across Card, Mobile and a combination of Card and Mobile.

### **DCB Cippy Wallet**

DCB Cippy Wallet is a simple Mobile App that helps customers do a number of transactions. DCB Cippy Wallet has so far attracted approximately 10,000 customers.

### **Bharat QR**

This is an elegant way for customers to "point and pay" at shops using their smartphones. This product is suited for small merchants and shopkeepers. The Bank is amongst the first few banks to have gone live on Bharat QR code solution. It is now available for both existing and new Current Account customers.

### **DCB Unified Payment Interface (UPI):**

DCB BHIM UPI App is an easy, cost effective and convenient way to send and receive payments. Customers can simply create a Virtual Payment Address (VPA) that can be used to link their bank accounts.

The country is moving towards digital. Clearly digital transactions are increasing rapidly. The Bank has built a state-of-the-art UPI Payment collection system called Ezetap. This will enable payment collection from various channels like merchant websites, Mobile Apps, POS and MPOS devices and Bharat QR. This micro app will enable merchants to have access to UPI features like Register Mobile, Login, VPA, Pay, Collect, Check Status, Balance Enquiry and Transaction List.

### **DCB Remit**

During the year , the Bank has implemented a revolutionary service "DCB Remit" that allows online fund transfer from India to over 20 countries including USA, Canada, Australia, UK, UAE and Germany. The transactions can be tracked on smartphone or web. The Bank has signed an agreement with Instarem India Private Limited for outbound money transfer to individuals from India.

### **DCB Travel Smart Multi-Currency Visa Card**

The Bank has developed DCB TravelSmart Multi-Currency Visa Card in association with a large private bank in India. This product is hassle free, less expensive than using credit cards, secure and convenient for using while traveling outside the country. Customers can load up to 16 currencies on the card and it can be used across the world. The card can be used in ATMs and Internet transactions as well. The unutilised portion can be encashed upon returning to India.

### **Distribution of Mutual Funds and Insurance**

The Bank distributes Life Insurance, Health Insurance, General Insurance and Mutual Fund products to new and existing customers. This helps in deepening relationship with Deposits and Advances customers. In case of death or critical illness, lack of adequate insurance coverage can cause major financial stress to the family. Keeping this in mind, the Bank strives to make customers aware of their insurance needs and be prepared for unforeseen events.

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### **Traditional Community Banking**

With a vision of strengthening neighbourhood banking, the Bank set up a separate vertical in FY 2010 to focus on Traditional Community Banking. The aim was to address the specific needs of the Community and provide personalized solutions wherever possible. This perhaps is purest form of neighbourhood banking and is directed towards addressing small credit needs of education, personal, business and working capital.

### **Non-Resident Indian (NRI) business**

In FY 2018, NRI deposits contributed to 8% of the Total Retail Deposits of the Bank. During the year, almost 2,000 new customers were acquired and over 3,000 NRI accounts were opened. The Bank now has close to 14,000 customers across the world. The Bank has a dedicated team of Relationship Managers (RMs) and Customer Care Associates in the call centre to address the needs of NRI customers. The Bank intends to continue to build its NRI business as it is an important source for deposits and remittance fee income.

### **CORPORATE BANKING**

The Bank's intention is to have a limited exposure in Corporate Banking. This business operates across India with regional offices in Ahmedabad, Bengaluru, Chennai, Delhi, Hyderabad, Kolkata, and Mumbai. The business objective is to provide a complete range of commercial banking solutions including Foreign Exchange, Trade Finance and Cash Management. The Bank has a robust underwriting and credit system to address the inherent risks in Corporate Banking. The emphasis is on building a secured loan portfolio and creating long term relationships with high quality large and mid-corporates. Regular review exposures are conducted with the aim of initiating timely action in case of any emerging risks. In order to ensure the quality, the focus is to continuously improve understanding of the borrower's business/ prospects, ensuring right mix of products, enhance analytics and tracking. Corporate Banking portfolio quality remained stable during the year.

In FY 2018, the Bank added 47 new relationships in Corporate Banking. The Bank understands that the Relationship Managers (RMs) must have in-depth knowledge of various industries and corporates. In order to meet this need, the Bank has introduced RM Knowledge Improvement Programs wherein information on various industries, corporates, credit ratings etc. are shared with the RMs on a regular basis. The Bank has also started "Underwriters Pathshala", a periodic bulletin for the benefit of credit underwriting team across India.

### **AGRI AND INCLUSIVE BANKING (AIB)**

AIB is a separate unit with the main aim of achieving financial inclusion. The Bank continued to expand its rural footprint. At the end of FY 2018, AIB had 137 branches in 10 states. There are many opportunities to offer simple innovative products backed by superior technology in the Rural and Semi-Urban areas of India. Many of the new branches are located in Tier 2 to Tier 6 locations. There is a constant endeavour to cater to underbanked and unbanked population of the country through a wide range of products, for example, zero balance savings account, small recurring deposit account, small loans to match the income and cash flow cycle. AIB also coordinates the entire PSL efforts for the Bank and is primarily responsible for achieving the financial inclusion targets.

### **INDEX OF CHARGES**

No Charges Exists for Company

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018**

(INR IN MILLION)

PARTICULARS	Quarter Ended		Half Year Ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2018 (Unaudited)
<b>Interest Earned</b>	<b>7356.600</b>	<b>7014.300</b>	<b>14370.900</b>
Interest discount on advances/ bills	5916.900	5665.100	11582.000
Income on Investment	1341.200	1187.600	2528.800
Interest on balances with Reserve Bank of India and other interbank funds	35.00	98.400	133.400
Others	63.500	63.200	126.700
Other Income	734.900	828.300	1563.200
<b>Total Income</b>	<b>8091.500</b>	<b>7842.600</b>	<b>15934.100</b>
Interest expended	4538.200	4284.800	8822.600
Operating Expenses	2092.100	2143.900	4236.000
Employees cost	1101.800	1088.500	2188.300
Rent, Taxes and Lighting	221.800	208.800	430.600
Other operating expenses	788.500	848.600	1617.100
<b>Total Expenditure [Excluding Provisions and Contingencies]</b>	<b>6630.300</b>	<b>6428.500</b>	<b>13058.800</b>
<b>Operating Profit [Profit before provisions and contingencies]</b>	<b>1461.200</b>	<b>1414.100</b>	<b>2875.300</b>
Provisions [Other than Tax] and Contingencies	319.000	332.300	651.300
Exceptional Items	--	--	--
<b>Profit from ordinary activities before tax</b>	<b>1142.200</b>	<b>1081.800</b>	<b>2224.000</b>
Tax expense	407.800	386.800	794.600
<b>Net profit from ordinary activities after tax</b>	<b>734.400</b>	<b>695.000</b>	<b>1429.400</b>
Extraordinary Items	--	--	--
<b>Net profit/ loss for the year</b>	<b>734.400</b>	<b>695.000</b>	<b>1429.400</b>
Paid - up Equity Share Capital (Face value of INR 10/- per share)	3092.500	3087.200	3092.500
Reserves excluding revaluation reserves			
<b>Analytical Ration</b>			
-Percentage of Shares held by Government of India	NIL	NIL	NIL
-Capital Adequacy Ratio	15.57	15.55	15.57
<b>Earnings Per Share (EPS)</b>			
<b>a) Basic</b>	<b>2.38</b>	<b>2.28</b>	<b>4.83</b>
<b>b) Diluted</b>	<b>2.34</b>	<b>2.21</b>	<b>4.55</b>
<b>NPA Ratios</b>			
<b>Amount of Gross Non-Performing Assets</b>	<b>4099.800</b>	<b>4006.000</b>	<b>4099.800</b>
<b>Amount of Net Non-performing Assets</b>	<b>1552.700</b>	<b>1539.000</b>	<b>1552.700</b>
<b>% of Gross NPAs</b>	<b>1.84</b>	<b>1.86</b>	<b>1.84</b>
<b>% of Net NPAs</b>	<b>0.70</b>	<b>0.72</b>	<b>0.70</b>

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Return of Assets [annualized %]	<b>0.92</b>	<b>0.90</b>	<b>0.91</b>
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**SUMMARISED BALANCE SHEET**

(INR In Million)

<b>Particulars</b>	<b>30.09.2018</b>
	<b>(Unaudited)</b>
Capital	3092.500
Employee Stock Options (Grants outstanding net of deferred cost)	12.000
Reserves and Surplus	26202.200
<b>Capital and Reserves</b>	<b>29306.700</b>
Deposits	261687.400
Borrowings	20110.400
Other Liabilities and Provisions	13997.700
<b>TOTAL</b>	<b>325102.200</b>
<b>ASSETS</b>	
Cash and Balances with Reserve Bank of India	11112.300
Balances with Banks and Money at Call and Short Notice	8983.400
Investments	70026.000
Advances	220888.000
Fixed Assets	4959.000
Other Assets	9333.500
<b>TOTAL</b>	<b>325302.200</b>

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(INR In Million)

Particulars	Quarter Ended		Half Year Ended
	30.09.2018	30.06.2018	30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)
<b>1] Segment Revenue</b>			
Treasury Operations	2191.500	2189.300	4380.800
Corporate/ Wholesale Banking	1218.500	1139.800	2358.300
Retail Banking	6576.500	6328.100	12904.600
Others Banking Business	76.600	91.300	167.900
Unallocable	(0.700)	0.100	(0.600)
<b>Total</b>	<b>10062.400</b>	<b>9748.600</b>	<b>19811.000</b>
<b>Less: Inter Segment Revenue</b>	<b>1970.900</b>	<b>1906.000</b>	<b>3876.900</b>
<b>Income from Operations</b>	<b>8091.500</b>	<b>7842.600</b>	<b>15934.100</b>
<b>2] Segment Results</b>			
Treasury Operations	74.900	129.100	204.000
Corporate/ Wholesale Banking	146.100	176.300	322.400
Retail Banking	902.400	743.400	1645.800
Others Banking Business	73.900	87.800	161.700
Unallocable	(55.100)	(54.800)	(109.900)
<b>Total Profit Before Tax</b>	<b>1142.200</b>	<b>1081.800</b>	<b>2224.000</b>

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<b>3] Segment Assets</b>			
Treasury Operations	94672.000	89706.800	94672.000
Corporate/ Wholesale Banking	43046.400	44247.400	43064.400
Retail Banking	185312.000	175908.800	185312.000
Others Banking Business	0.700	1.000	0.700
Unallocated	2071.100	1914.700	2071.100
<b>Total</b>	<b>325102.200</b>	<b>311778.700</b>	<b>325120.200</b>
<b>4] Segment Liabilities</b>			
Treasury Operations	75328.100	74769.500	75328.100
Power Corporate/ Wholesale Banking	20678.900	18535.000	20678.900
Retail Banking	199720.400	189867.900	199720.400
Others Banking Business	8.700	10.100	8.700
Unallocated	59.400	60.200	59.400
<b>Total</b>	<b>295795.500</b>	<b>283242.700</b>	<b>295795.500</b>
<b>5] Capital Employed (Segment Assets-Segment Liabilities)</b>			
Treasury Operations	19343.900	14937.300	19343.900
Power Corporate/ Wholesale Banking	22367.500	25712.400	22367.500
Retail Banking	(14408.400)	(13959.100)	(14408.400)
Others Banking Business	(8.000)	(9.100)	(8.000)
Unallocated	2011.700	1854.500	2011.700
<b>Total</b>	<b>29306.700</b>	<b>28536.000</b>	<b>29306.700</b>

**Notes:**

- The above unaudited financial results for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified review report has been issued by them thereon.
- The financial results for the quarter and half year ended September 30, 2018 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets, Depreciation on Investments, Income tax and Other necessary provisions.
- "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of Priority Sector Lending Certificates.
- During the quarter and half year ended September 30, 2018, the Bank allotted 528,690 and 1,164,735 equity shares respectively (230,685 and 637,990 equity shares in the quarter and half year ended September 30, 2017, respectively) pursuant to the exercise of stock options by employees.
- In line with requirements of Accounting Standard 10 - Property, Plant and Equipment, the Bank has reviewed its useful life of fixed assets due to which depreciation charge for the quarter and the half year ended September 30, 2018 is lower by INR 45.700 Million.

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- In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dccb.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed by the statutory auditors.
- Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period.

**CONTINGENT LIABILITIES:**

(INR in million)

PARTICULARS	31.03.2018	31.03.2017
Claims against the Bank not acknowledged as debts	348.797	447.787
Liability on account of outstanding forward exchange and derivative contracts		
-Forward Contracts	41647.518	11258.470
Guarantees given on behalf of constituents		
-In India	10847.345	8560.124
-Outside India	1501.019	1647.304
Acceptances, Endorsements and other obligations	3172.946	2217.351
Other items for which the Bank is contingently liable*	11965.825	2166.331
<b>TOTAL</b>	<b>69483.450</b>	<b>26297.367</b>

**Note:**

\* includes INR 309.800 Million (Previous year: INR 260.300 Million) being amount transferred to DEAF Cell, RBI and outstanding, as per RBI circular DBOD.No.DEAF Cell. BC.114/30.01.002/2013-14. Refer Schedule 18 (12.4) (Depositor Education and Awareness Fund (DEAF)) and INR 11500.000 Million of lending under RBI Liquidity Adjustment Facility outstanding as at March 31, 2018 (Previous Year : INR 1750.000 Million as on March 31, 2017) as per RBI circular FMRD.DIRD. 10/14.03.002/2015-16.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.70
UK Pound	1	INR 95.57
Euro	1	INR 84.46

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	VIV
Report Prepared by :	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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