

MIRA INFORM REPORT

Report No. :	535986
Report Date :	23.10.2018

IDENTIFICATION DETAILS

Name :	LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD
Registered Office :	46 Nguyen Binh Khiem Ka Long Ward, Mong Cai, Quang Ninh
Country :	Vietnam
Financials (as on) :	December 2016
Date of Incorporation :	16.08.2010
Com. Reg. No.:	5701423002
Legal Form :	Company Limited
Line of Business :	Non-specialized wholesale of food, beverages and tobacco
No. of Employees :	40

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

VIETNAM - ECONOMIC OVERVIEW

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

COMPANY SUMMARY

Business Name	LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD
Country	VIET NAM
Company Registration Number	5701423002
Main Activity Code	4639
Main Activity Description	Non-specialised wholesale of food, beverages and tobacco
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	35.089.000.000

BASIC INFORMATION

Business Name	LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD
Registered Company Name	LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD
Company Registration Number	5701423002
Country	VIET NAM
VAT Registration Number	5701423002
VAT Registration Date	2010-08-16
Date of Company Registration	2010-08-17
Date of Starting Operations	2010-08-17
Commercial Court	
Legal Form	Company Limited
Type of Ownership	
Company Status	Normal (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	[+84] 255-8690988

MAIN ADDRESS

Address	Country	Telephone
46 Nguyen Binh Khiem Ka Long Ward, Mong Cai, Quang Ninh	VIET NAM	[+84] 255-8690988

OTHER ADDRESS

Address	Country	Telephone
No other addresses for this company.		

PREVIOUS ADDRESS

Address	Country
No previous addresses for this company.	

ACTIVITIES

Activity Code	Activity Description
4639	Non-specialized wholesale of food, beverages and tobacco

EMAIL ADDRESSES

2010longthanh@gmail.com

WEB PAGES

N/a

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	40

BANKER INFORMATION

Banker Name	Banker Address	Phone Number
BANK FOR AGRICULTURE & RURAL DEVELOPMENT OF VIETNAM	Quang Ninh	

ADVISORS INFORMATION

Auditor Name	Solicitor Name
No advisor information for this company.	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MISCELLANEOUS INFORMATION

Fax Number	[+84] 225-3260182 [+84] 255-3260182
Export Countries	Asia / Pacific, China
Import Countries	Asia / Pacific, Hong Kong
Additional Business Information	Core Business: The primary business focus of LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD is Trading - Finished products. Key product include: Frozen food. Supplementary Business: In addition to the core business, LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD also is engaged in the following areas of business: 1. Exporting, Exporting - Finished products, 2. Importing, Importing - Finished products.
Additional Payment Information	Selling: Type: Export Terms: Telegraphic Transfer (T/T) - Received at time of transaction, Letter of Credit (At-sight) Purchasing: Type: Type Terms: Letter of Credit (At-sight), Telegraphic Transfer (T/T) - Executed at time of transaction
Additional Financial Information	Financial Statements were prepared as at 31.12.16, 31.12.15 and 31.12.14. Based on the corporate laws of Vietnam, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Although basic financials were obtained for reference.
Number of Employees at Address	40
Number of Employees at Group	
Number of Employees at Factory	

ADDITIONAL MISCELLANEOUS INFORMATION

Primary Business Activity	Trader
Key Industry	Food Products
Registered Legal Address	46 Nguyen Binh Khiem Ka Long Ward, Mong Cai, Quang Ninh
Operational Address	122 BT02 Block 97 Bach Dang Ha Ly, Hong Bang Dist, Haiphong
Name History	N/a
Issuing Authority	DEPT. OF PLANNING & INVESTMENT - Quang Ninh
Legal Form - Category	Private Company with Limited Liability
Legal Form - Abbreviation	CO LTD
Capital	US\$ 447,974
Note	The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.
Office Contact Details	Operating Address: 122 BT02 Block 97 Bach Dang Ha Ly, Hong Bang Dist, Haiphong Tel: [+84] 255-8690988 Fax: [+84] 225-3260182, [+84] 255-3260182 Email: 2010longthanh@gmail.com

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD - 535986 PAGE NO. : 7

Tax / VAT Details	Tax Issuing Authority: MINISTRY OF FINANCE Local Name Used: Gia Trj Gia Tang (Value Added Tax) Acronym: GTGT / VAT GTGT / VAT Number: 5701423002 Date of Issuance: 16 Aug, 2010
Domestic Sales & Purchases	Annual Sales Analysis: Percentage International Sales (Export): 100% Annual Purchases Analysis: Percentage Imports: 100%
Company Management	Name: Ms. Ha Thu Nguyen Date of Birth: 1992 Name: Mr. Thang Anh Pham Date of Birth: 1974
Capital (Date: Authorized Capital - History)	17 Aug, 2010: 3,000,000,000 11 Dec, 2013: 10,200,000,000
Reputation	Reference checking for the purpose of establishing LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD's reputation within the respective industry failed to reveal any adverse information.
Nega-Scan - Adverse Data Monitoring	Dishonored checks, Debt, Civil litigation, Performance defaults, Adverse local media coverage / adverse filing history: No Record Found.
Bank Details	Bank Name: BANK FOR AGRICULTURE & RURAL DEVELOPMENT OF VIETNAM Global Identifier: P1014462 Branch: BANK FOR AGRICULTURE Branch Address: Quang Ninh SWIFT Code: This bank does not have a SWIFT Code
Office & Facilities	The following information relates to the Business Entity's office as listed above: Name: LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD - HONG BANG DIST, HAIPHONG Primary Use: Office & Administration facilities Address: 122 BT02 Block 97 Bach Dang Ha Ly, Hong Bang Dist, Haiphong Country: Vietnam Status: Operational
Warehousing Facilities	Name: LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD - HAI AN DIST, HAIPHONG Address: Binh Phu Customs Bonded Warehouse 89 Le Thanh Tong, Hai An Dist, Haiphong Country: Vietnam Status: Operational
Previous Contact Details	Telephone Number: 84-31-8690988 Fax Number: 84-31-3260182

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Frozen food	Trading

FINANCIAL

Financial Year	2016-12	2015-12	2014-12
Number of Weeks	52	52	52
Currency	VND	VND	VND
Consolidated Accounts	No	No	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD - 535986 PAGE NO. : 8

Profit and Loss

Revenue	3.892.976.000.000	2.963.269.000.000	1.426.347.000.000
Operating Costs	3.886.741.000.000	2.959.101.000.000	1.426.257.000.000
Operating Profit	6.235.000.000	4.168.000.000	90.000.000
Wages & Salaries	-	-	-
Pension Costs	-	-	-
Depreciation	-	-	-
Amortisation	-	-	-
Financial Income	10.000.000	3.000.000	139.000.000
Financial Expenses	3.576.000.000	626.000.000	96.000.000
Extraordinary Income	1.444.000.000	19.000.000	20.000.000
Extraordinary Costs	-	12.000.000	-
Profit before Tax	4.113.000.000	3.552.000.000	153.000.000
Tax	823.000.000	660.000.000	34.000.000
Profit after Tax	3.290.000.000	2.892.000.000	119.000.000
Dividends	-	-	-
Minority Interests	-	-	-
Other Appropriations	-	-	-
Retained Profit	3.290.000.000	2.892.000.000	119.000.000

Balance Sheet

Land & Buildings	0	0	0
Plant & Machinery	0	0	0
Other Tangible Assets	14.721.000.000	1.997.000.000	2.202.000.000
Total Tangible Assets	14.721.000.000	1.997.000.000	2.202.000.000
Goodwill	0	0	0
Other Intangible Assets	0	0	0
Total Intangible Assets	0	0	0
Investments	0	0	0
Loans to Group	0	0	0
Other Loans	0	0	0
Miscellaneous Fixed Assets	17.426.000.000	17.467.000.000	86.000.000
Total Other Fixed Assets	17.426.000.000	17.467.000.000	86.000.000
Total Fixed Assets	32.147.000.000	19.464.000.000	2.288.000.000
Raw Materials	0	0	0
Work in Progress	0	0	0
Finished Goods	0	0	0
Other Inventories	0	0	0
Total Inventories	0	1.000.000	0
Trade Receivables	52.873.000.000	27.266.000.000	8.313.000.000
Group Receivables	0	0	0
Receivables Due after 1 year	0	0	0
Miscellaneous Receivables	0	0	0
Total Receivables	52.873.000.000	27.266.000.000	8.313.000.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LONG THANH INVESTMENT AND TRADE DEVELOPMENT CO LTD - 535986 PAGE NO. : 9

Cash	6.655.000.000	1.404.000.000	10.311.000.000
Other Current Assets	8.139.000.000	0	18.000.000
Total Current Assets	67.667.000.000	28.671.000.000	18.642.000.000
Total Assets	99.814.000.000	48.135.000.000	20.930.000.000
Trade Payables	0	0	0
Bank Liabilities	0	0	0
Other Loans or Finance	53.838.000.000	19.920.000.000	11.533.000.000
Group Payables	0	0	0
Miscellaneous Liabilities	387.000.000	655.000.000	26.000.000
Total Current Liabilities	54.225.000.000	20.575.000.000	11.559.000.000
Trade Payables After 1 Year	0	0	0
Bank Liabilities After 1 Year	0	0	0
Other Loans or Finance due after 1 year	0	0	0
Group Payables After 1 Year	0	0	0
Miscellaneous Liabilities Due After 1 Year	10.500.000.000	9.516.000.000	0
Total Long Term Liabilities	10.500.000.000	9.516.000.000	0
Total Liabilities	64.725.000.000	30.091.000.000	11.559.000.000
Called Up Share Capital	10.200.000.000	10.200.000.000	10.200.000.000
Share Premium	0	0	0
Revenue Reserves	5.262.000.000	2.841.000.000	-829.000.000
Other Reserves	19.627.000.000	5.003.000.000	0
Total Shareholders Equity	35.089.000.000	18.044.000.000	9.371.000.000
Other Financials			
Contingent Liabilities			
Working Capital	13.442.000.000	8.096.000.000	7.083.000.000
Net Worth	0	0	0

Ratios

Pre Tax Profit Margin	0.11	0.12	0.01
Return On Capital Employed	9.02	12.89	
Return On Total Assets Employed	4.12	7.38	0.73
Return On Net Assets Employed	11.72	19.69	1.63
Sales / Net Working Capital	289.61	366.02	201.38
Stock Turnover Ratio		0	
Debtor Days	4.96	3.36	2.13
Creditor Days			
Current Ratio	1.25	1.39	1.61
Liquidity Ratio Or Acid Test		1.39	
Current Debt Ratio	1.55	1.14	1.23
Gearing			
Equity In Percentage			
Total Debt Ratio	1.84	1.67	1.23

Additional Financials

Gross Profit

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CURRENT DIRECTORS

Name	Gender	Address	Date of Birth	Position
Thang Anh Pham	Male	Vietnamese		Managing Director
Ha Thu Nguyen	Female	Vietnamese		Chief Accountant

PREVIOUS DIRECTORS

Name	Gender	Address	Date of Birth	Position	Resignation Date
No previous directors for this company.					

SHARE CAPITAL STRUCTURE

Nominal Share Capital	10.200.000.000
Issued Share Capital	

SHAREHOLDERS

Shareholder	Address	% Shares Held
Ms. Nguyen Thu Thao	Vietnam	83.33
Mr. Thang Anh Pham	Vietnam	16.67

GROUP STRUCTURE

No group structure information for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.30
UK Pound	1	INR 95.93
Euro	1	INR 84.57
VND	1	INR 0.0031

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)