

MIRA INFORM REPORT

Report No. :	535823
Report Date :	23.10.2018

IDENTIFICATION DETAILS

Name :	PRAYAGH NUTRI PRODUCTS PRIVATE LIMITED
Registered Office :	Sy.No.279-280 Pedammagadda, Gaganpahad, Hyderabad – 501323, Telangana
Mob. No.:	91-9346774224 [Mr. Preetam Bhawandas Lalwani]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	30.12.1999
CIN No.: [Company Identification No.]	U24129TG1999PTC033183
Capital Investment / Paid-up Capital :	INR 27.994 Million
IEC No.: [Import-Export Code No.]	0902001990
PAN No.: [Permanent Account No.]	AACCP0271H
GSTN : [Goods & Service Tax Registration No.]	36AACCP0271H1ZN
Legal Form :	Private Limited Liability Company.
Line of Business :	Manufacturer of Sugar Confectionery. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MIRA's Rating :	A+
------------------------	-----------

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 2000000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1999.</p> <p>It is engaged as a manufacturer of sugar confectionery.</p> <p>For the financial year 2017, the company has achieved a growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The company possesses healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operations and well experienced management team.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Preetam Bhawandas Lalwani
Designation :	Director
Contact No.:	91-9346774224
Date :	22.10.2018

LOCATIONS

Registered Office/Unit I :	Sy.No.279-280 Pedammagadda, Gaganpahad, Hyderabad – 501323, Telangana, India
Tel. No.:	91-40-64501114
Mobile No.:	91-9346774224 [Mr. Preetam Bhawandas Lalwani]
Fax No.:	Not Available
E-Mail :	prayaghnutri@yahoo.com prayagh@rediffmail.com info@prayagh.com
Website :	http://www.prayagh.com
Unit II :	Chattan Pally – 509216, Telangana, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Preetam Bhawandas Lalwani
Designation :	Managing Director
Address :	6-3-347/1/1 Flat No.302, 3rd Floor, Jalagam Residency Dwarakapuri Colony, Near Sai Baba Temple, Punjagutta, Hyderabad – 500082, Telangana, India
Date of Birth/Age :	02.12.1971
Qualification :	Post Graduate
Date of Appointment :	30.12.1999
PAN No.:	AADPL4627P
DIN No.:	00207537
Name :	Mr. Vinod Preetamdass Lalwani
Designation :	Director
Address :	6-3-347/1/1 Flat No.302, 3rd Floor, Jalagam Residency Dwarakapuri Colony,

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Near Sai Baba Temple, Punjagutta, Hyderabad – 500082, Telangana, India		
Date of Birth/Age :	16.11.1945		
Qualification :	Graduate		
Date of Appointment :	30.12.1999		
PAN No.:	AADPL4630J		
DIN No.:	01512972		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15205TG2003PTC040588	LALWANI CANDY COMPANY PRIVATE LIMITED	27/02/2003	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Preetam Bhawandas Lalwani	108620
Neeta P. Lalwani	24750
Vinod Preetamdas Lalwani	72150
Prerna V Lalwani	14050
Nisha P Lalwani	15000
Prakash B Lalwani	9750
Harish K Lalwani	250
Manju H Lalwani	250
Rajesh D Sajnani	4620
Devi Das G Sajnani	710
Vanitha D Sajnani	3420
Ramchand H Manesharamani	870
Shankrdas	3000
Castle Real Con Private Limited	4000
Maheshwari Financial Services	3000
Franklin Leasing and Financial Services	1500
Mathur Building Constructions Private Limited	6000
Mypa Apparels Private Limited	3000
Daisy Distributors Private Limited	3500
Briston Infotech Private Limited	1500
Total	279940

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

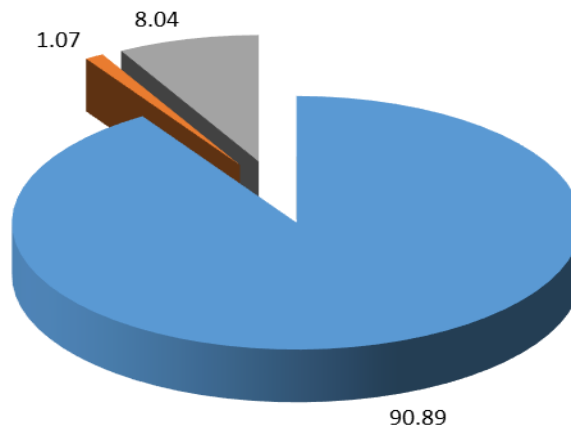
Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	90.89

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Public/Other than promoters- Individual/Hindu Undivided Family- Indian	1.07
Public/Other than promoters - Body corporate	8.04
Total	100.00

Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters - Body corporate



BUSINESS DETAILS

Line of Business :	Manufacturer of Sugar Confectionery. [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC	Code of the Product/service
	Sugar confectionery	1543	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Available		
Imports :	Not Available		
Terms :	Not Divulged		

PRODUCTION STATUS – (NOT AVAILABLE)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :		
	Branch :		
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Loans taken for vehicles	22.685	2.388
	Rupee term loans from banks	25.415	60.443
	48.1	62.831	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SHORT TERM BORROWING			
	Working capital loans from banks	461.375	91.901
	Total	509.475	154.732

Auditors :	
Name :	Ranjeet Jalan and Company Chartered Accountants
Address :	7-2-2/A/2, Opposite Church Building, Sanath Nagar, Hyderabad – 500018, Telangana, India
PAN N Income-tax PAN of auditor or auditor's firm :	AEMPJ3425N
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
279940	Equity Shares	INR 100/- each	INR 27.994 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	27.994	27.994	27.994
(b) Reserves and Surplus	820.480	622.135	476.334
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	848.474	650.129	504.328
(3) Non-Current Liabilities			
(a) long-term borrowings	199.148	206.112	269.061
(b) Deferred tax liabilities (Net)	32.741	50.302	44.141
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	231.889	256.414	313.202
(4) Current Liabilities			
(a) Short-term borrowings	463.324	416.909	392.363
(b) Trade payables	239.341	247.686	149.418
(c) Other current liabilities	89.478	66.840	61.266
(d) Short-term provisions	82.457	66.180	53.199
Total Current Liabilities (4)	874.600	797.615	656.246
TOTAL	1954.963	1704.158	1473.776
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	707.764	633.242	550.841
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	7.204	13.826	47.809
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	3.677	0.000	0.000
Total Non-Current Assets	718.645	647.068	598.650

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	224.947	249.600	222.211
(c) Trade receivables	867.137	660.462	510.196
(d) Cash and bank balances	3.875	13.427	15.107
(e) Short-term loans and advances	49.329	44.839	42.175
(f) Other current assets	91.030	88.762	85.437
Total Current Assets	1236.318	1057.090	875.126
TOTAL	1954.963	1704.158	1473.776

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	3299.517	2877.082	2517.598
	Other Income	6.449	14.905	5.710
	TOTAL	3305.966	2891.987	2523.308
Less	EXPENSES			
	Cost of Materials Consumed	2578.998	2325.044	2024.369
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	(2.186)	12.231
	Employee benefit expense	103.077	73.304	66.004
	CSR expenditure	0.100	0.000	0.000
	Other expenses	234.657	165.153	135.221
	TOTAL	2916.832	2561.315	2237.825
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	389.134	330.672	285.483
Less	FINANCIAL EXPENSES	65.669	65.348	74.654
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	323.465	265.324	210.829
Less	DEPRECIATION/ AMORTISATION	60.123	46.364	35.614
	PROFIT/ (LOSS) BEFORE TAX	263.342	218.960	175.215
Less	TAX	64.896	72.342	59.361
	PROFIT/ (LOSS) AFTER TAX	198.446	146.618	115.854

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Earnings / (Loss) Per Share (INR)	708.89	523.75	413.85

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	37.079	42.491	46.765
Net cash flows from (used in) operations	285.783	225.157	186.468
Net cash flows from (used in) operating activities	203.326	225.157	186.468

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	95.92	83.79	73.97
Account Receivables Turnover [Income / Sunday Debtors]	3.81	4.36	4.93
Average Payment Days [Sundry Creditors / Purchases * 365]	33.87	38.88	26.94
Inventory Turnover [Operating Income / Inventories]	1.73	1.32	1.28
Asset Turnover [Operating Income / Net Fixed Assets]	0.54	0.51	0.48

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.57	0.61	0.66
Debt Equity Ratio (Borrowings / NetWorth)	0.82	1.02	1.40
Current Liabilities to Networth (Current Liabilities / NetWorth)	1.03	1.23	1.30
Fixed Assets to NetWorth (Net Fixed Assets /	0.84	1.00	1.19

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NetWorth)				
Interest Coverage Ratio [PBIT / Financial Charges]		5.93	5.06	3.82

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	6.01	5.10	4.60
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	10.15	8.60	7.86
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	23.39	22.55	22.97

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.41	1.33	1.33
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.16	1.01	0.99
G-Score Ratio Financial [NetWorth / Total Assets]		0.43	0.38	0.34
G-Score Ratio Debt [Debts / Equity Capital]		24.99	23.77	25.30
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.41	1.33	1.33

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

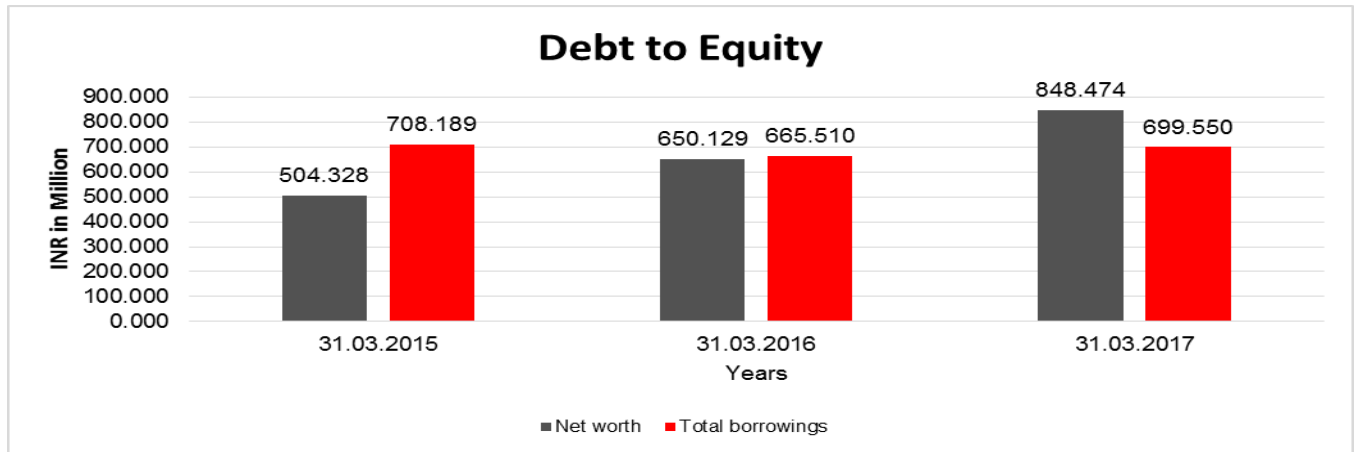
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	27.994	27.994	27.994
Reserves & Surplus	476.334	622.135	820.480
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	504.328	650.129	848.474

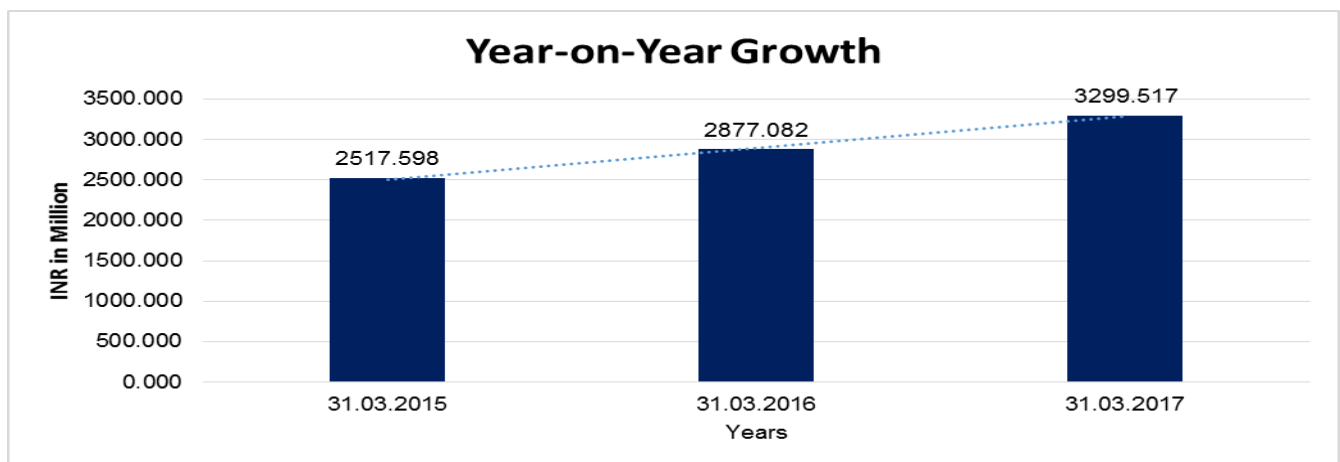
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Long-term borrowings	269.061	206.110	199.147
Short term borrowings	392.363	416.909	463.324
Current maturities of long-term debts	46.765	42.491	37.079
Total borrowings	708.189	665.510	699.550
Debt/Equity ratio	1.404	1.024	0.824



YEAR-ON-YEAR GROWTH

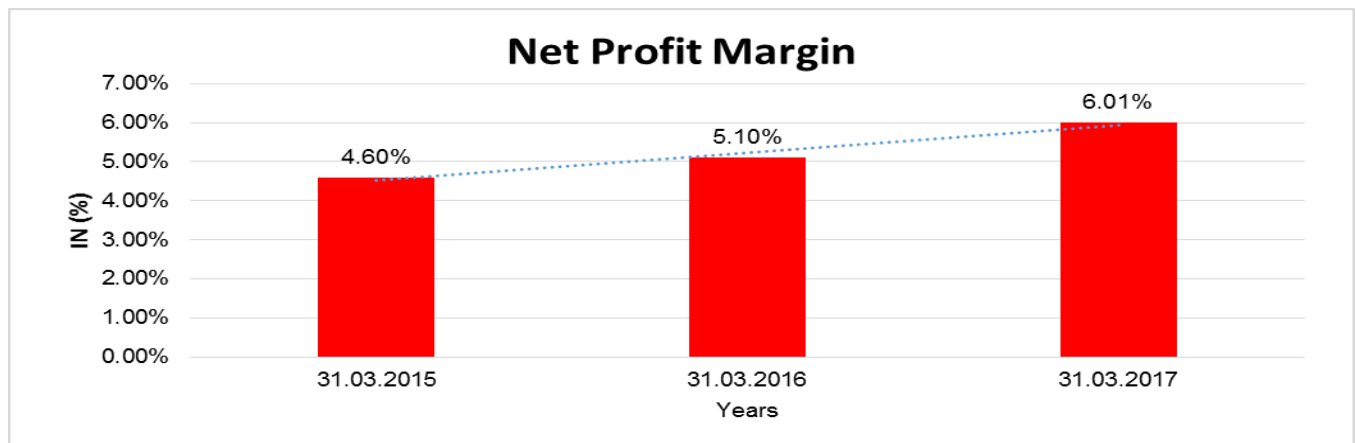
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2517.598	2877.082	3299.517
	0.000	14.279	14.683



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2517.598	2877.082	3299.517
Profit/ (Loss)	115.854	146.618	198.446
	4.60 %	5.10 %	6.01 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Other loans and advances	17.781	17.781
Loans and advances from others	60.453	57.140
Loans and advances from directors	72.814	68.360
SHORT TERM BORROWING		
Other loans and advances	1.949	325.008
Total	152.997	468.289

PERFORMANCE

The Company has earned a net Profit of INR 198.445 Million in the current year as against the net Profit of INR 146.618 Million during the last financial year.

INDEX OF CHARGE:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder	Date of Creatio	Date of Modific	Date of	Amount	Address

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

			Name	n	ation	Satisf	action	
1	G93279 438	100190 260	The Hongkon g and Shanghai Banking Corporati on Limited	10/07/2 018	-	-	400000000.0	6-3-1107 & 1108, Raj Bhavan RoadSomaji GudaHyderabadTG50008 2IN
2	G89054 332	100103 031	The Hongkon g and Shanghai Banking Corporati on Limited	13/06/2 017	05/06/2 018	-	200000000.0	6-3-1107 & 1108 Raj Bhavan RoadSomajigudaHyderab adTG500052IN
3	G48111 793	100108 777	The Hongkon g and Shanghai Banking Corporati on Limited	13/06/2 017	-	-	1400000.0	6-3-1107 & 1108, Raj Bhavan RoadSomaji GudaHyderabadTG50008 2IN
4	Y10370 680	902625 94	STATE BANK OF HYDERA BAD	12/01/2 005	13/10/2 005	-	38150000.0	SSI BRANCHSHAMSHBADA PIN
5	G90457 011	901308 01	State Bank of India	12/01/2 005	05/06/2 018	-	517200000.0	Commercial Branch (04168)Bank Street, KotiHyderabadTG509216 IN
6	Y10223 602	901307 97	STATE BANK OF HYDERA BAD	21/01/2 004	31/03/2 004	-	29400000.0	SSI BRANCHSHAMSHABAD APIN
7	Y10223 598	901307 93	STATE BANK OF HYDERA BAD	24/01/2 003	22/05/2 003	-	22900000.0	SSI BRANCHSHAMSHABAD APIN
8	Y10223 597	901307 92	STATE BANK OF HYDERA BAD	14/12/2 002	21/01/2 004	-	22900000.0	SSI BRANCHSHAMSHABAD APIN
9	Y10222 949	901301 44	STATE BANK OF HYDERA	20/08/2 002	-	-	2000000.0	SSI BRANCHSHAMSHABAD APIN

			BAD					
10	Y10223 594	901307 89	STATE BANK OF HYDERA BAD	26/03/2 002	-	-	2100000.0	SSI BRANCHSHAMSHABAD APIN
11	Y10222 624	901298 19	STATE BANK OF HYDERA BAD	12/05/2 000	-	-	12970000.0	SSI BRANCHSHAMSHABAD APIN
12	Y10220 756	901279 51	STATE BANK OF HYDERA BAD	12/05/2 000	13/06/2 000	-	12970000.0	SSI BRANCHSHAMSHABAD APIN

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Vehicles
- Furniture and fixtures
- Motor vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.78
UK Pound	1	INR 95.61
Euro	1	INR 84.49

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	VIVR
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.