

MIRA INFORM REPORT

Report No. :	535303
Report Date :	23.10.2018

IDENTIFICATION DETAILS

Name :	PROMPT PULP AND FIBERS PRIVATE LIMITED
Registered Office :	Sy No. 835 & 836, Medhcal Village, Gram Panchayat & Mandal, R.R. District, Hyderabad – 501401, Telangana
Tel. No.:	91-40-23235418
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.07.2011
CIN No.: [Company Identification No.]	U21099AP2011PTC075714
Capital Investment / Paid-up Capital :	INR 35.930 Million
PAN No.: [Permanent Account No.]	AAHCP5005E
GSTN : [Goods & Service Tax Registration No.]	36AAHCP5005E1ZQ
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer, Exporter, Importer of Paper and Paper Products. (Registered activity and also Confirmed by management)
No. of Employees :	100 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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Maximum Credit Limit :	USD 52000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2011 and it is engaged as manufacturer, exporter and importer of paper.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with improved profit margin during the year.</p> <p>The company possesses moderate financial risk profile marked by negative reserve level and leveraged balance sheet profile.</p> <p>Rating further gets constrained on account of its low profitability margin and highly competitive nature of the industry with presence of other large players in the sector which makes it difficult to scale up its operations without facing profitability pressures.</p> <p>Payment seems to be slow but correct.</p> <p>In the view of aforesaid the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY [GENERAL INFORMATION]

Name :	Mr. Anand Dayama
Designation :	Director
Contact No.:	91-9885711414
Date :	17.10.2018

LOCATIONS

Registered Office :	Sy No.835 & 836, Medhcal Village, Gram Panchayat & Mandal, R.R. District, Hyderabad – 501401, Telangana, India
Tel. No.:	91-40-23235418
Mobile No.:	91-9885711414 [Mr. Anand Dayama]
Fax No.:	91-9849923485
E-Mail :	promptpfpl@gmail.com
Website :	https://promptpfpl.en.ec21.com/

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DIRECTORS

As on 31.03.2018

Name :	Mr. Suresh Chand Dayama
Designation :	Director
Address :	3-4-512/22, Barkatpura, Hyderabad – 500027, Telangana, India
Date of Birth/Age :	17.03.1967
Date of Appointment :	28.07.2011
DIN No.:	03579319
Name :	Mr. Anand Dayama
Designation :	Director
Address :	63-4-512/22, Amarkunj Barkatpura, Hyderabad - 500029, Telangana, India
Date of Appointment :	06.03.2014
DIN No.:	06835248
Name :	Ms. Shalini Agarwal
Designation :	Director
Address :	3-4-512/22, Barkatpura, Hyderabad – 500027, Telangana, India
Date of Appointment :	01.04.2016
DIN No.:	07447229

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Rajesh Dayama	66000
Suresh C Dayama	183500
Anand Dayama	35500
Ashok Kumar Dayama	50000
Bansilal Dayama	50000
Bhagwati Dayama	66000
Deepa Dayama	52500
Hanuman Prasad Dayama	70000
Harish Dayama	22500
Komal Dayama	66000
Laxminarayan Sunthwal	50000
Madhu Dayama	76500
Nirmala Dayama	66000
Nitin KumarSain	22500
Pawan Dayama Ichl	50000
Poonam Dayama	74000
Ravi Dadhich	73500

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Rekha Dayama		75000
Seema Dadhich		28500
Shanta Devi Dayama		79000
Shobha Dayama Ichl		50000
Shyam Sunder Dayamalchl		50000
Sohanlal Dayama		176000
Vijay Kumar Dayama		66000
Vijayraj Dayama		26500
Vikas Dadhich		28500
Vikram Dadhich		49000
Munni Devi Dayama		18000
Narendra KumarDayamo		67500
Naresh KumarAgarwal		357166
Naresh KumarAgarwal (HUF)		121620
Ramavtar Dayama		127000
Santosh Devi Dayama		23500
Shalini Agarwal		479949
Sulochana Dayama		23500
Kishan Chand Singhal		556099
Kishan Chand Singhal (HUF)		115666
		0
TOTAL		3593000

Equity Share Break up (Percentage of Total Equity)

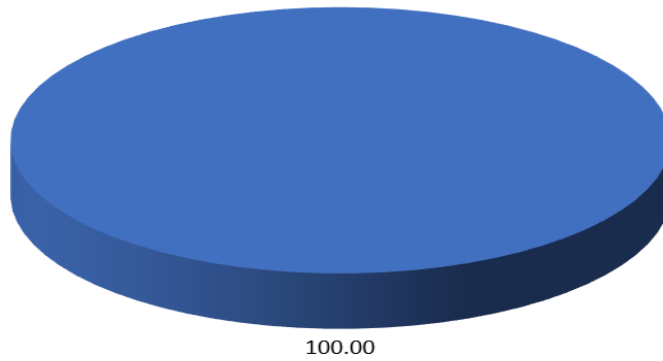
As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

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Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Manufacturer, Exporter, Importer of Paper and Paper Products. (Registered activity and also Confirmed by management)	
Products :	NIC Code 1701	Product Description Paper and Paper Products
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Products : Finished Goods	
	Countries : <ul style="list-style-type: none"> • European Countries • American Countries 	
Imports :	Products : Raw Material	
	Countries : <ul style="list-style-type: none"> • European Countries • USA • Gulf Countries 	
Terms :	Selling : Cheque and Others (RTGS, NEFT)	

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Purchasing : Cheque and Others (RTGS, NEFT)

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	End Users and OEM's		
	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
Remark:	--		
No. of Employees :	100 (Approximately)		
Bankers :	Bank Name	City Union Bank Limited	
	Branch	Secunderabad Branch, 5-4-94, Lala Land Mark, M.G. Road, Ranigunj, Hyderabad – 500003, Telangana, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		

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	- Loans from Banks and Financial Institutions		
	City Union Bank Term Loan Alc (Secured by charge on Fixed Assets, Repayable in 48 Monthly Instalments at interest rate of 12.25%)	20.661	29.076
	- City Union Bank Car Loan	0.000	0.754
	Short-term Borrowings		
	Cash Credit from City Union Bank (secured by Hypothication of Stock and Book Debts of the Company)	19.516	32.134
	OD from City Union Bank (secured by Hypothication of Land and Building of the Company)	7.991	10.052
	Total	48.168	72.016

Auditors :	
Name :	Ramesh Athasniya and Company Chartered Accountants
Address :	5-9-1121, F-45 & 46, Agarwal Chambers King Kothi, Hyderabad – 500001, Telangana, India
Tel. No.:	91-40-23298399/ 23235418
Fax No. :	91-40-23235418
E-Mail :	info@raco.in
Website :	http://www.raco.in/
Income-tax PAN of auditor or auditor's firm :	AAFFR6609B
FRN :	007480S
MRN :	205252 [Ravi Dutt Trivedi]
Memberships :	Not Available
Collaborators :	Not Available
Company in which Director is Interested :	<ul style="list-style-type: none"> • Prompt Industries Private Limited • Prompt Packaging Private Limited • Shalini Steels Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3593000	Equity Shares	INR 10/- each	INR 35.930 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	35.930	35.930	35.930
(b) Reserves & Surplus	(17.584)	(19.927)	(15.886)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	18.346	16.003	20.044
(3) Non-Current Liabilities			
(a) long-term borrowings	70.888	52.227	70.104
(b) Deferred tax liabilities (Net)	2.990	2.307	1.423
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	73.878	54.534	71.527
(4) Current Liabilities			
(a) Short term borrowings	27.507	42.186	23.325
(b) Trade payables	10.256	3.423	4.944
(c) Other current liabilities	15.847	45.928	14.666
(d) Short-term provisions	0.000	0.000	0.002
Total Current Liabilities (4)	53.610	91.537	42.937
TOTAL	145.834	162.074	134.508
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	94.500	97.127	98.584
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	11.880	3.485	2.294

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Total Non-Current Assets	106.380	100.612	100.878
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	17.620	43.255	20.736
(c) Trade receivables	21.158	16.361	10.413
(d) Cash and cash equivalents	0.224	1.187	0.072
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.452	0.659	2.409
Total Current Assets	39.454	61.462	33.630
TOTAL	145.834	162.074	134.508

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	220.057	175.033	72.466
	Other Income	1.619	1.737	0.514
	TOTAL	221.676	176.770	72.980
Less	EXPENSES			
	Cost of Materials Consumed	140.049	114.094	56.810
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.629)	1.117	(5.960)
	Manufacturing Expenses	48.759	38.465	20.517
	Employees benefits expense	9.785	7.580	5.417
	Other expenses	5.943	4.551	2.184
	TOTAL	203.907	165.807	78.968
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	17.769	10.963	(5.988)
Less	FINANCIAL EXPENSES	11.207	10.496	6.427
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	6.562	0.467	(12.415)
Less/ Add	DEPRECIATION/ AMORTISATION	3.536	3.623	2.321
	PROFIT/ (LOSS) BEFORE TAX	3.026	(3.156)	(14.736)

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Less	TAX	0.683	1.423	1.423
	PROFIT/ (LOSS) AFTER TAX	2.343	(4.579)	(16.159)
	Earnings / (Loss) Per Share (INR)	0.65	(1.27)	(4.50)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(10.646)	(30.105)	NA
Net cash flow from operating activity	5.505	(20.879)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	35.09	34.12	52.45
Account Receivables Turnover (Income / Sundry Debtors)	10.40	10.70	6.96
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	26.85	10.84	35.49
Inventory Turnover (Operating Income / Inventories)	1.01	0.25	(0.29)
Asset Turnover (Operating Income / Net Fixed Assets)	0.19	0.11	(0.06)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.85	0.89	0.84
Debt Equity Ratio (Total Liability / Networth)	5.36	5.90	4.66

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Current Liabilities to Networth (Current Liabilities / Net Worth)	2.92	5.72	2.14
Fixed Assets to Networth (Net Fixed Assets / Networth)	5.15	6.07	4.92
Interest Coverage Ratio (PBIT / Financial Charges)	1.59	1.04	(0.93)

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.06	(2.62)	(22.30)
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.61	(2.83)	(12.01)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.77	(28.61)	(80.62)

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.74	0.67	0.78
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.41	0.20	0.30
G-Score Ratio Financial (Networth / Total Assets)	0.13	0.10	0.15
G-Score Ratio Debt (Debts / Equity Capital)	2.74	2.63	2.60
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.74	0.67	0.78

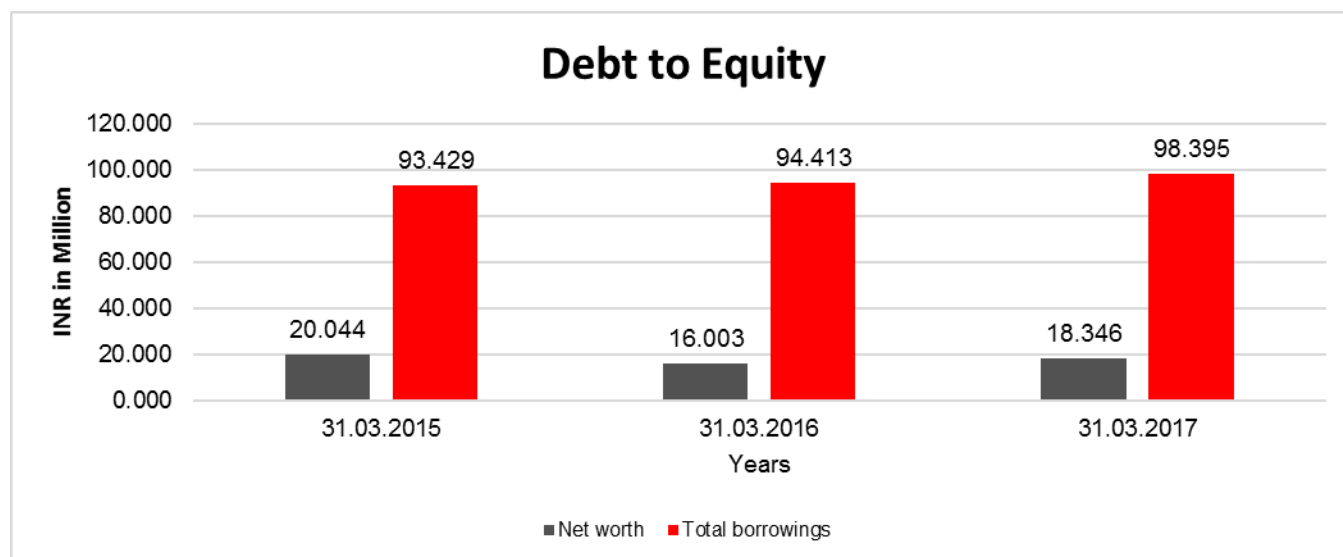
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

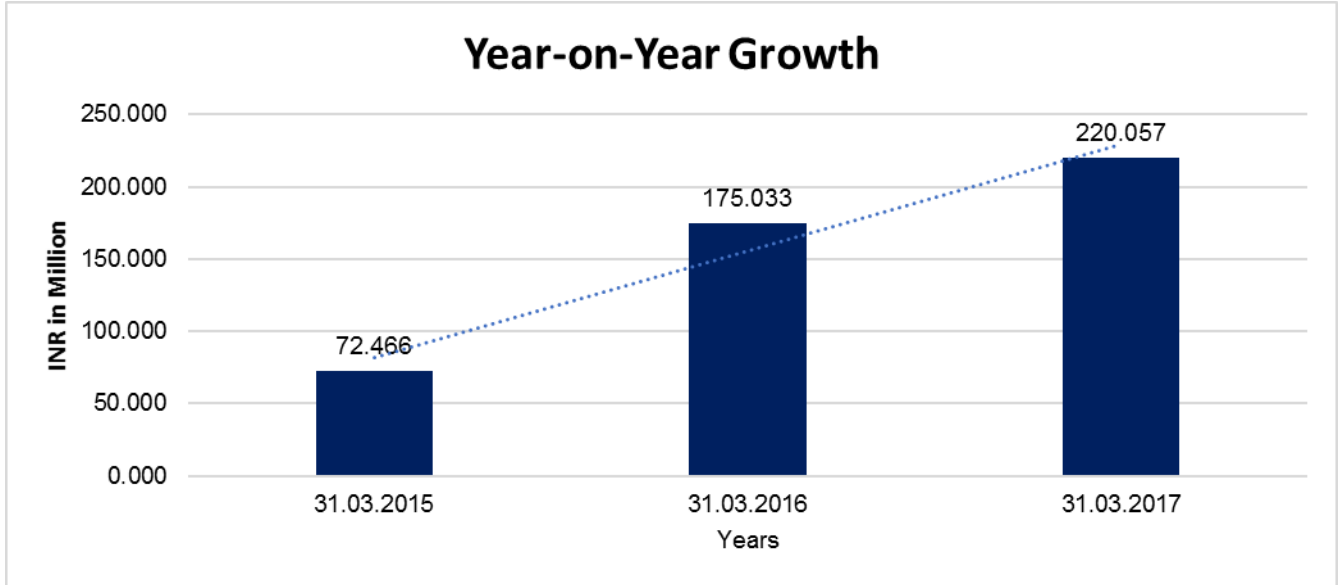
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	35.930	35.930	35.930
Reserves & Surplus	(15.886)	(19.927)	(17.584)
Share Application money pending allotment	0.000	0.000	0.000
Net worth	20.044	16.003	18.346
Long Term borrowings	70.104	52.227	70.888
Short Term borrowings	23.325	42.186	27.507
Total borrowings	93.429	94.413	98.395
Debt/Equity ratio	4.661	5.900	5.363



YEAR-ON-YEAR GROWTH

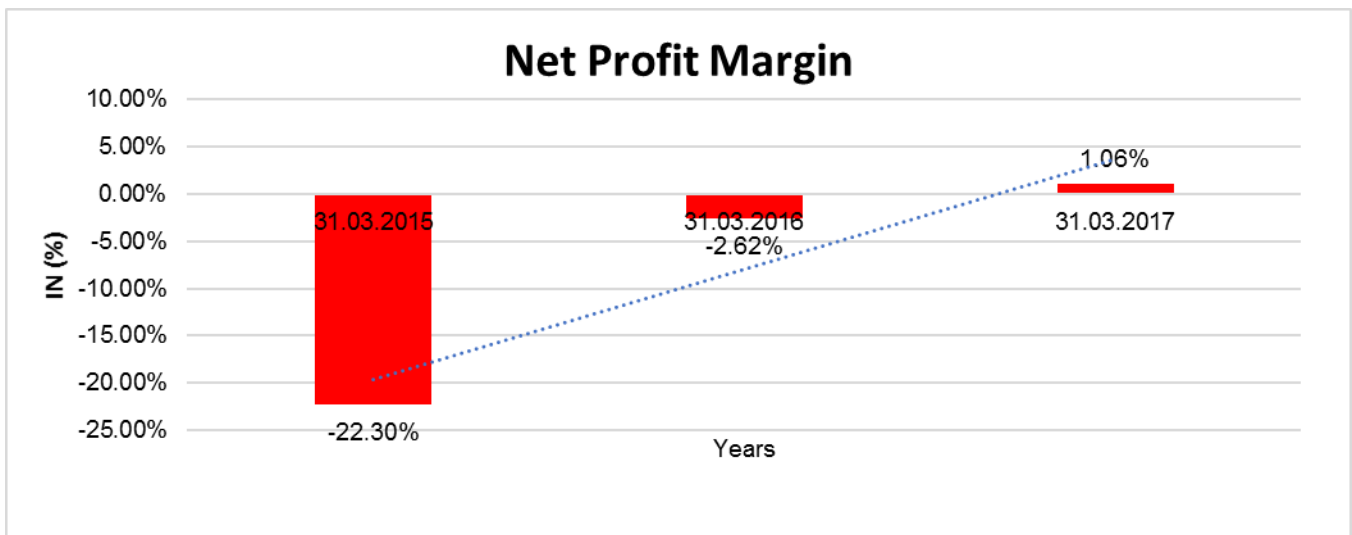
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	72.466	175.033	220.057
		141.538	25.723

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	72.466	175.033	220.057
Profit/ (Loss)	(16.159)	(4.579)	2.343
	(22.30%)	(2.62%)	1.06%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	Yes
34	Negative Reporting by Auditors in the Annual Report	No

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REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Directors are optimistic about the Company's business and hopeful of better performance with increased revenue next year. There was no change in the nature of business.

UNSECURED LOAN

PARTICULARS	(INR In Million)	
	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
- Unsecured Loans		
(i) From Directors	14.830	14.958
(ii) From Relatives of Directors	0.440	0.000
(iii) From Promotor's Group	11.068	7.439
- Inter Corporate Deposits	23.889	0.000
Total	50.227	22.397

INDEX OF CHARGES

SN	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G03468014	100024723	City Union Bank Limited	14/03/2016	18/04/2016	-	82750000.0	Secunderabad Branch, 5-4-94, Lala Land Mark, M.G. Road, Ranigunj, Secunderabad – 500003, Telangana, India
2	G06413736	10496284	Union Bank of India	18/02/2014	14/07/2015	09/06/2016	78972000.0	S D Road Branch, LG-1, 1-2-163, Bhuvana Towers D Road, Secunderabad – 500003, Telangana, India

FIXED ASSETS

- Land
- Building
- Factory Building
- Furniture
- Plant and Machinery
- Terrano Car
- CCTV Camera
- Computer

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.30
UK Pound	1	INR 95.93
Euro	1	INR 84.57

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	NIS
Report Prepared by :	VINI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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