

MIRA INFORM REPORT

Report No. :	535941
Report Date :	23.10.2018

IDENTIFICATION DETAILS

Name :	TRAU BROS NV
Registered Office :	Hoveniersstraat 53-Bus 121, 2018 Antwerpen
Country :	Belgium
Financials (as on) :	31.12.2016
Date of Incorporation :	06.10.1992
Com. Reg. No.:	448349341
Legal Form :	Public Limited Company
Line of Business :	Wholesale of Diamonds and Other Precious Stones
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
-----------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Belgium	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BELGIUM - ECONOMIC OVERVIEW

Belgium's central geographic location and highly developed transport network have helped develop a well-diversified economy, with a broad mix of transport, services, manufacturing, and high tech. Service and high-tech industries are concentrated in the northern Flanders region while the southern region of Wallonia is home to industries like coal and steel manufacturing. Belgium is completely reliant on foreign sources of fossil fuels, and the planned closure of its seven nuclear plants by 2025 should increase its dependence on foreign energy. Its role as a regional logistical hub makes its economy vulnerable to shifts in foreign demand, particularly with EU trading partners. Roughly three-quarters of Belgium's trade is with other EU countries, and the port of Zeebrugge conducts almost half its trade with the United Kingdom alone, leaving Belgium's economy vulnerable to the outcome of negotiations on the UK's exit from the EU.

Belgium's GDP grew by 1.7% in 2017 and the budget deficit was 1.5% of GDP. Unemployment stood at 7.3%, however the unemployment rate is lower in Flanders than Wallonia, 4.4% compared to 9.4%, because of industrial differences between the regions. The economy largely recovered from the March 2016 terrorist attacks that mainly impacted the Brussels region tourist and hospitality industry. Prime Minister Charles MICHEL's center-right government has pledged to further reduce the deficit in response to EU pressure to decrease Belgium's high public debt of about 104% of GDP, but such efforts could also dampen economic growth. In addition to restrained public spending, low wage growth and higher inflation promise to curtail a more robust recovery in private consumption.

The government has pledged to pursue a reform program to improve Belgium's competitiveness, including changes to labor market rules and welfare benefits. These changes have generally made Belgian wages more competitive regionally, but risk worsening tensions with trade unions and triggering extended strikes. In 2017, Belgium approved a tax reform plan to ease corporate rates from 33% to 29% by 2018 and down to 25% by 2020. The tax plan also included benefits for innovation and SMEs, intended to spur competitiveness and private investment.

Source : CIA

COMPANY SUMMARY

Business number	448349341
Branche Unit Number	2059233685
Company name	TRAU BROS NV
Address	HOVENIERSSTRAAT 53-BUS 121 2018 ANTWERPEN
Date of establishment	06/10/1992
Telephone number	3232313049
Mobile number	-
Fax number	032335766
Liable for VAT	Yes
VAT Number	BE.0448.349.341 Check VAT number

COMMENTARY

The business was established over 25 years ago.

The business has 6 employees.

The business has been at the address for over 15 years.

Operating Result in the latest trading period increased 82% on the previous trading period.

The business saw a decrease in their Cash Balance of 67% during the latest trading period.

Turnover in the latest trading period increased 25% on the previous trading period.

ANNUAL ACCOUNTS

DATE OF LATEST ACCOUNTS	TURNOVER	PROFIT BEFORE TAX	NET WORTH	WORKING CAPITAL
31/12/2016	205,888,801	2,815,754	20,485,161	6,194,876
31/12/2015	163,815,456	-2,348,866	17,339,626	4,833,617
31/12/2014	174,821,474	308,420	17,755,618	12,777,354
ACCOUNTS				
DATE OF LATEST ACCOUNTS	BALANCE TOTAL	NUMBER OF EMPLOYEES	CAPITAL	CASHFLOW
31/12/2016	73,481,496	6	12,806,100	2,614,828
31/12/2015	66,811,505	6	12,399,750	-2,431,518
31/12/2014	70,510,975	6	11,118,600	200,887

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PAYMENT EXPECTATIONS

Past payments		Payment expectation days	26.67	
Industry average payment expectation days	202.08	Industry average day sales outstanding	210.68	
Day sales outstanding	58.41			

COURT DATA SUMMARY

BANKRUPTCY DETAILS				
Court action type	No			
PROTESTED BILLS				
Bill amount				
NSSO DETAILS				
Date of summons	--			

COMPANY INFORMATION

Business Number	448349341	Company Name	TRAU BROS NV
Fax Number	032335766	Date Founded	06/10/1992
Company Status	active	Company Type	Public Limited Company
Currency	Euro (€)	Date of Latest Accounts	31/12/2016
Activity Code	46761	Number of Staff	6
Activity Description	Wholesale of diamonds and other precious stones		
Belgian Bulletin of Acts Publications	Moniteur Belge		

JOINT INDUSTRIAL COMMITTEE (JIC)

JIC Code	218
Description Category	Additional national joint committee for the employees

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Significant Events	
Event Date	21/12/2011
Event Details	De buitengewone algemene vergadering heet besloten om alle bestaande aandelen aan toonder, om te zetten in aandelen op naam of in gedematerialiseerde aandelen.

COMPANY ACCOUNTS

Company accounts									
Assets									
Annual accounts	31-12-2016	%	31-12-2015	%	31-12-2014	%	31-12-2013	%	31-12-2012
Weeks	52		52		52		52		52
Currency	EUR		EUR		EUR		EUR		EUR
Total fixed assets	23,091,364	9.33	21,121,341	63.57	12,912,485	10.94	11,638,803	-4.12	12,138,880
Intangible fixed assets	0	-	0	-	0	-	0	-	0
Tangible fixed assets	1,227,376	9.35	1,122,480	8.68	1,032,869	12.96	914,366	-7.42	987,702
Land & building	1,139,045	2.15	1,115,119	10.31	1,010,859	14.14	885,632	-5.14	933,622
Plant & machinery	3,822	-33.96	5,787	-69.25	18,821	-31.62	27,524	-13.45	31,802
Furniture & Vehicles	84,509	5265	1,575	-50.63	3,190	163	1,210	-94.57	22,278
Leasing & Other Similar Rights	0	-	0	-	0	-	0	-	0
Other tangible assets	0	0	-1	0	-1	-	0	-	0
Financial fixed assets	21,863,988	9.33	19,998,861	68.35	11,879,615	10.77	10,724,436	-3.83	11,151,177
Total current assets	50,390,132	10.29	45,690,164	-20.67	57,598,490	12.46	51,218,622	-15.47	60,593,585
Inventories	13,810,798	8.94	12,677,292	7.63	11,778,442	54.42	7,627,613	-47.25	14,460,459
Raw materials &	0	-	0	-	0	-100	1,866,072	-26.8	2,551,667

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

consumables								7	
Work in progress	0	-	0	-	0	-	0	-	0
Finished goods	13,810,798	8.94	12,677,292	7.63	11,778,442	104	5,761,541	-51.62	11,908,792
Other stocks	0	-	0	-	0	-	0	-	0
Trade debtors	32,950,359	4.72	31,464,962	-25.09	42,001,473	3.06	40,756,063	-7.20	43,919,216
Other amounts receivable	132,601	20848	633	-88.30	5,409	-9.49	5,976	-17.31	7,227
Cash	44,561	-68.00	139,250	35.67	102,641	-88.21	870,343	84.97	470,537
Miscellaneous current assets	3,451,813	145	1,408,027	-62.05	3,710,525	89.45	1,958,627	12.81	1,736,147
Total Assets	73,481,496	9.98	66,811,505	-5.25	70,510,975	12.18	62,857,425	-13.58	72,732,465
Liabilities									
Total shareholders equity	20,485,161	18.14	17,339,626	-2.34	17,755,618	14.74	15,474,712	-2.10	15,807,038
Issued share capital	12,806,100	3.28	12,399,750	11.52	11,118,600	13.58	9,788,850	-4.33	10,231,650
Share premium account	0	-	0	-	0	-	0	-	0
Revaluation reserve	3,799,010	3.28	3,678,464	11.52	3,298,403	13.58	2,903,924	-4.33	3,035,283
Reserves	3,880,051	207	1,261,412	-62.22	3,338,615	20.01	2,781,938	9.52	2,540,105
Provisions for Liabilities & Charges	0	-	0	-	0	-	0	-	0
Deffered taxes	0	-	0	-	0	-	0	-	0
Creditors	52,996,335	7.12	49,471,880	-6.22	52,755,357	11.34	47,382,712	-16.76	56,925,427
Other long term loans	8,801,079	2.16	8,615,333	1551	521,821	-24.09	687,384	-19.16	850,286
Other long	0	-	0	-100	7,412,400	13.5	6,525,901	-4.33	6,821,100

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

term liabilities						8			
Total long term debts	8,801,079	2.16	8,615,333	8.58	7,934,221	9.99	7,213,285	-5.97	7,671,386
Current portion of long term debt	85,137	-48.61	165,656	0.78	164,382	2.93	159,708	-4.52	167,260
Financial debts	28,785,127	10.46	26,058,707	-32.15	38,407,893	2.73	37,385,908	3.62	36,080,827
Trade creditors	14,817,090	4.41	14,191,169	148	5,705,558	166	2,144,777	-83.00	12,618,647
Amounts Payable for Taxes, Remuneration & Social Security	318,003	29.98	244,658	45.88	167,710	114	78,367	29.91	60,323
Miscellaneous current liabilities	189,899	-3.29	196,357	-47.72	375,593	-6.26	400,668	22.53	326,984
Total current liabilities	44,195,256	8.17	40,856,547	-8.85	44,821,136	11.58	40,169,428	-18.44	49,254,041
Total Liabilities	73,481,496	9.98	66,811,505	-5.25	70,510,975	12.18	62,857,425	-13.58	72,732,465

RATIO ANALYSIS									
TRADING PERFORMANCE									
Profit Before Tax	1.37	95.80	-1.43	-894	0.18	-35.71	0.28	64.71	0.17
Return on capital employed	9.61	106	-9.05	-854	1.20	-27.27	1.65	66.67	0.99
Return on total assets employed	3.83	108	-3.52	-900	0.44	-25.42	0.59	84.38	0.32
Return on net assets employed	13.75	101	-13.55	-878	1.74	-27.80	2.41	63.95	1.47
Sales / net	33.24	-1.92	33.89	147	13.68	12.7	12.13	0.41	12.08

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

working capital						8			
Stock turnover ratio	6.71	-13.31	7.74	14.84	6.74	18.45	5.69	-46.07	10.55
Creditor days	26.67	-16.53	31.95	165	12.04	103	5.92	-82.61	34.04
Debtor days	58.41	-16.69	70.11	-20.05	87.69	-20.98	110.97	-5.15	116.99
SHORT TERM STABILITY									
Current ratio	1.14	1.79	1.12	-13.18	1.29	0.78	1.28	4.07	1.23
Liquidity ratio / acid ratio	0.83	2.47	0.81	-20.59	1.02	-6.42	1.09	15.96	0.94
Current debt ratio	2.16	-8.47	2.36	-6.35	2.52	-3.08	2.60	-16.67	3.12
Cashflow	2,614,828	107	-2,431,518	-1310	200,887	-48.99	393,800	41.71	277,885
Net worth	20,485,161	18.14	17,339,626	-2.34	17,755,618	14.74	15,474,712	-2.10	15,807,038
LONG TERM STABILITY									
Gearing	183.90	-8.48	200.93	-8.74	220.18	-10.88	247.07	5.27	234.70
Equity in percentage	27.88	7.44	25.95	3.06	25.18	2.27	24.62	13.30	21.73
Total debt ratio	2.59	-9.12	2.85	-4.04	2.97	-2.94	3.06	-15.00	3.60
Working capital	6,194,876	28.16	4,833,617	-62.17	12,777,354	15.64	11,049,194	-2.56	11,339,544

PROFIT & LOSS

Operating Income	205,889,170	25.68	163,817,095	-6.30	174,824,490	30.28	134,191,838	-2.07	137,026,735
Turnover	205,888,801	25.68	163,815,456	-6.30	174,821,474	30.41	134,059,241	-2.16	137,024,911
Total	202,753,02	25.0	162,101,36	-6.29	172,987,	30.8	132,165,36	-	135,311,07

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

operating expenses	3	8	1		206	9	4	2.32	0
Gross Operating Margin	-	-	-	-	-	-	-	-	-
Operating Charges	202,753,391	25.08	162,103,001	-6.29	172,990,221	30.76	132,297,961	-2.23	135,312,894
Employee costs	198,765	-19.12	245,748	-8.01	267,154	11.54	239,516	-0.15	239,872
Wages and salary	-	-	-	-	213,259	10.93	192,247	-0.26	192,739
Employee pension costs	-	-	-	-	-	-	-	-	-
Social security contributions	-	-	-	-	50,222	13.67	44,183	3.11	42,852
Other employee costs	198,765	-19.12	245,748	6592	3,672	18.99	3,086	-27.93	4,282
Director remuneration	-	-	-	-	149,169	10.43	135,083	-1.11	136,603
Amortization and depreciation	37,526	23.52	30,380	37.35	22,118	-47.38	42,037	-8.85	46,119
Operating result	3,135,778	82.94	1,714,095	-6.55	1,834,268	-3.15	1,893,877	10.50	1,713,841
Total financial income	110,159	-81.41	592,546	4.29	568,171	166	213,014	3875	5,358
Total financial expenses	430,183	-90.76	4,655,507	122	2,094,019	20.80	1,733,397	16.54	1,487,433
Results on ordinary operations before taxation	2,815,754	119	-2,348,866	-861	308,420	-17.42	373,495	61.15	231,766
Extraordinary Income	-	-	-	-	-	-	-	-	-
Extraordinary Charges	-	-	-	-	-	-	-	-	-
Extraordinary items	-	-	-	-	0	-	0	-	0
Results for the Year Before	2,815,754	119	-2,348,866	-861	308,420	-17.42	373,495	61.15	231,766

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Taxation									
Taxation	238,452	110	113,032	-12.82	129,651	496	21,732	-	-
Results on ordinary operations after taxation	2,577,302	104	-2,461,898	-1477	178,769	-49.18	351,763	51.78	231,766
Net result	2,577,302	104	-2,461,898	-1477	178,769	-49.18	351,763	51.78	231,766
Profit (Loss) for the Year to be appropriated	2,577,302	104	-2,461,898	-1477	178,769	-49.18	351,763	51.78	231,766
Dividends	-	-	-	-	-	-	-	-	-

SOCIAL BALANCE SHEET DETAILS

Social Balance Sheet	Total
During the reporting year ended 31-12-2016	
Full-time Employees	3
Part-time Employees	4
Total Fte Employees	6
Number of hours worked	
Full-time Employees	5,708
Part-time Employees	4,645
Total	10,353
Personnel Charges	
Full-time Employees	111,807
Part-time Employees	86,958
Total	198,765
Benefits In Addition To Wages	-
During the previous reporting year	
Average number employees in Fte	6
Actual working hours	10,353
Personnel Charges	198,765
Benefits In Addition To Wages	-

Type of Contract	Full-Time	Part-Time	Total Fte
Unlimited Duration Contracts	3	4	6

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Gender and Education			
Level			
Men	Full-Time	Part-Time	Total Fte
Primary education	-	-	-
Secondary education	3	1	4
Women	Full-Time	Part-Time	Total Fte
Primary education	-	-	-
Secondary education	-	3	2

Working Category	Full-Time	Part-Time	Total Fte
White collar worker	1	-	1
Other	2	4	5

INDUSTRY COMPARISON

Activity code	46761
Activity description	Wholesale of diamonds and other precious stones

PAYMENT INFORMATION SUMMARY

Total number of Invoices available	25
Total number of Invoices paid within or up to 30 days after the due date	20
Total number of Invoices paid more than 30 days after the due date	4
Total number of Invoices currently outstanding where the due date has not yet been reached	1
Total number of Invoices currently outstanding beyond the due date	0

PAYMENT EXPECTATIONS

Payment expectation days	26.67
Day sales outstanding	58.41
Industry comparison	
Activity code	46761
Activity description	Wholesale of diamonds and other precious stones
Industry average payment	202.08

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

expectation days	
Industry average day sales outstanding	210.68
Industry quartile analysis	
Payment expectations	
Company result	26.67
Lower	131.18
Median	57.74
Upper	24.65
Day sales outstanding	
Company result	58.41
Lower	132.85
Median	80.63
Upper	43.66

SHAREHOLDER DETAILS

Group Structure

No group structure for this company.

Minority Shareholders

No minority shareholders found

Minority Interests

Business Number	Company Name	%	Date of Accounts
-	TRAU BROS ISRAEL 5764 LTD	-	-

LINKED COMPANIES

Summary	
Group - Number of Companies	0
Linkages - Number of Companies	0
Number of Countries	0

Summons

There is no data for this company.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Protested Bills

There is no data for this company

Bankruptcy and other legal events

There is no data for this company

DIRECTOR DETAILS

CURRENT DIRECTOR DETAILS

Position	Director
Start Date	10/06/2010
Date of birth	14/04/1969
Street	28 SINT-THOMASSTRAAT ANTWERPEN
Post code	2018
Country	Belgium
Name	Philippe Amiel
Name	Laurent Trau
Position	Director
Start Date	10/06/2010
Street	26 VAN EYCKLEI ANTWERPEN
Post code	2018
Country	Belgium
Name	Viviane Trau
Position	Director
Start Date	10/06/2004
Street	20 RUBENSLEI ANTWERPEN
Post code	2018
Country	Belgium

CURRENT MANDATES IN OTHER COMPANIES

Name	FASHION PRINCIPLES NV
Business number	525646265
Position	Director
Start Date	28/03/2013
Business number	525646265
Position	Permanent representative legal entity
Start Date	28/03/2013
Name	EDU NV
Business number	463281797

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Position	Director
Start Date	17/02/2011
Business number	463281797
Position	Permanent representative legal entity
Start Date	17/02/2011

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.30
UK Pound	1	INR 95.93
Euro	1	INR 84.57
Euro	1	INR 84.43

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	KET

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)