

## MIRA INFORM REPORT

<b>Report No. :</b>	535801
<b>Report Date :</b>	23.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	VAN BELLE FLORAL SHOPPES INC
<b>Registered Office :</b>	1979 Highway #2, Bowmanville, Ontario, L1C 3K7
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Year of Establishment :</b>	1986
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Subject is a wholesale cut flower and plant company.</li> <li>• Its products include cut flowers, potted plants, floral greens, dish gardens, Christmas Greens, outdoor annuals.</li> </ul>
<b>No. of Employees :</b>	5

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 40 000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES:**

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## ***STATUTORY INFORMATION***

Legal Name	VAN BELLE FLORAL SHOPPES INC
Trade Name	Van Belle Floral Wholesale
ID	ID
ID Details	-
Creation Date	1986
Incorporation Date	-
Legal Address	1979 Highway #2, Bowmanville, Ontario, L1C 3K7, Canada
Operative Address	1979 Highway #2, Bowmanville, Ontario, L1C 3K7, Canada
Telephone	(905)-623-4441 / (905)-623-8480
Fax	(905)-623-8477
Legal Form	CORPORATION
E-Mail	sales@bellefloral.com / carl@bellefloral.com / martha@vanbelleflowers.com
Registered In	CANADA
Website	www.vanbellesympathyflowers.com
Contact	Carl Van Belle, Owner
Staff	5 employees
Activity	SIC Code 5193, Flowers, Nursery Stock, and Florists' Supplies NAICS Code 424930, Flower, Nursery Stock, and Florists' Supplies Merchant Wholesalers

## ***BANKS***

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

## ***HISTORY***

History	The company was founded in 1986 by Carl Van Belle.
Key Developments	NA
Parent Company	NA



The company serves retail flower shops.

The company serves the following areas in Ontario:  
Bowmanville.

The company exports to USA

**SUPPLIERS**

Supplier Name	Country	Comments
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There are not informed suppliers

Comments	The company buys from growers in Holland, Colombia, Florida, USA, and Ecuador.
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***LOCATION***

Headquarters	1979 Highway #2, Bowmanville, Ontario, L1C 3K7, Canada
Branches	No branches found
Industries	NA

***GROUP STRUCTURE AND SUBDIARY COMPANIES***

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holders are Carl Van Belle and Harry Van Belle Carl Van Belle, Owner Harry Van Belle, President and Board Member Martha Van Belle
Subsidiary Companies	NA
Related Companies	NA

***FINANCIAL INFORMATION***

General Description	The company does not make its financial statements
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Year/Currency	public. The following information has been provided by private sources: 2017 USD
Sales	500,000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## ***LEGAL FILINGS***

Description	Payment Options: The company accepts the following payment methods: Visa MasterCard American Express
Lawsuits	Delivery Policy: A local delivery fee of \$17.50 will be added to each order, for each address. (For deliveries outside our local delivery area, this fee may vary.) U.S. orders must be received before 2:00 p.m. in the recipient's time zone to assure same-day delivery. Orders received after that time will be delivered the following day. No found
Trademarks	No records found
Patents Registered	No records found
Renewals	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

## ***SUMMARY***

Summary	Founded in 1986, VAN BELLE FLORAL SHOPPES INC is a wholesale cut flower and plant company.  The company has approximately 5 employees and
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generates an estimated USD 0.5 million in annual revenue.

The company operates within national markets.

The company buys from growers in Holland, Colombia, Florida, USA, and Ecuador.

This has been an ACTIVE company incorporated in CANADA

## ***RISK INFORMATION***

Debts	Controlled
Payments	No Complaints
Cash Flow	MEDIUM
Suggested Credit Line	USD 40 000
State	ACTIVE

## ***INTERVIEW***

First Name	Christie
Position	Operator
Comments	We called to the company and the person contacted confirmed trade name, main activity, this telephone number (905)-623-4441 and website. She explained that the company works nationally and internationally, exporting mainly to USA. She refused to provide information about financial figures and staff number.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.30
UK Pound	1	INR 95.93
Euro	1	INR 84.57
CAD	1	INR 56.11

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)