

## MIRA INFORM REPORT

<b>Report No. :</b>	535408
<b>Report Date :</b>	23.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	VIACOM 18 MEDIA PRIVATE LIMITED (w.e.f. 03.12.2007)
<b>Formerly Known As :</b>	MTV NETWORKS INDIA PRIVATE LIMITED (w.e.f. 26.05.2003) MTV INDIA PRIVATE LIMITED (w.e.f. 21.03.1996) PJ ENTERTAINMENT PRIVATE LIMITED
<b>Registered Office :</b>	Zion Bizworld, Subhash Road-A, Vile Parle (East), Mumbai – 400057, Maharashtra
<b>Tel. No.:</b>	91-22-42581818/ 66622424/ 42581896/ 43581534
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	19.12.1995
<b>CIN No.:</b> [Company Identification No.]	U92100MH1995PTC095508
<b>Capital Investment / Paid-up Capital :</b>	INR 1137.300 million
<b>PAN No.:</b> [Permanent Account No.]	AAACM9164E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AAACM9164E1ZB (Karnataka) 27AAACM9164E1ZF (Maharashtra) 24AAACM9164E1ZL (Gujarat) 33AAACM9164E1ZM (Tamilnadu) 07AAACM9164E1ZH (Delhi) 06AAACM9164E1ZJ (Haryana) 19AAACM9164E1ZC (West Bengal) 21AAACM9164E1ZR (Odisha)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The Company is engaged in the business of Broadcasting of televisions

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	channels, distributing, marketing and selling commercial advertising on 'channels' - Colors, Rishtey, Rishtey Cineplex, MTV, MTV Beats, Nick, Nick Jr., Sonic, VH1, Comedy Central, Colors Infinity and regional bouquet of channels. Additionally, the Company also generates revenue from licensing and merchandising of products, brand solutions, organising live events, Over The Top and digital content delivery platform and marketing partnerships. The Company is also in the business of production and distribution of motions pictures. (Registered activity)
<b>No. of Employees :</b>	Information denied by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated on 19th December 1995. It is a subsidiary of TV18 Broadcast Limited (TV18), which is the broadcasting arm of Network 18 group.</p> <p>The company operates the following channels- Colors, Colors HD, Rishtey, Rishtey Cineplex, Colors Marathi, Color Super, Colors Gujarati, Colors Bangla, Colors Infinity, Color Tamil, Colors Kannada, Colors Kannada Cinema, Colors Odia, Comedy Central (English), MTV, VH1, MTV Beats, Nickelodeon Sonic, Nickelodeon and Nick Jr.,</p> <p>The company also has presence in movie production and distribution business under a division viz. Viacom 18 Motion Pictures. The company has an alliance with Paramount Pictures, the leading Hollywood studio, to distribute and market its films in the Indian subcontinent. The company has also developed an in house app called "VOOT" which is a digital platform on which it broadcasts its own shows as well as purchased shows.</p> <p>As per the financial of 2017, the company has achieved 7.72% growth in its revenue as compared to previous year's revenue and has reported an average net profit margin of 1.01%.</p> <p>Rating continue to derive strength from the strong parentage and healthy performance of its flagship channel 'Colors' with its consistent presence in the top Hindi General Entertainment Channels (GECs) in terms of television</p>

	<p>viewership and entertainment content offerings by the company in various genres.</p> <p>The sound financial profile of the company is reflected by its healthy solvency indicators due to low debt balance sheet profile along with strong networth base and satisfactory liquidity position.</p> <p>Business is active. Payment seems to be regular and as per commitment.</p> <p>In view of aforesaid, the company can be considered good for normal business dealings at usual trade terms and conditions.</p>
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long Term Loans : AAA
<b>Rating Explanation</b>	Highest degree of safety and carry lowest credit risk
<b>Date</b>	26.09.2018

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short Term Loans and Commercial Paper : A1+
<b>Rating Explanation</b>	Very strong degree of safety and carry lowest credit risk
<b>Date</b>	26.09.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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**INFORMATION DECLINED**

Management non-cooperative (Tel No.: 91-22-42581818)  
Tel No.: 91-22-66622424/42581896 - Continuously Ringing

**LOCATIONS**

<b>Registered Office :</b>	Zion Bizworld, Subhash Road - A, Vile Parle (East), Mumbai – 400057, Maharashtra, India
<b>Tel. No.:</b>	91-22-42581818/ 66622424/ 42581896/ 43581534
<b>Fax No.:</b>	91-22-42581403
<b>E-Mail :</b>	<a href="mailto:amit.sohni@viacom18.com">amit.sohni@viacom18.com</a> <a href="mailto:careers@viacom18.com">careers@viacom18.com</a> <a href="mailto:comms@viacom18.com">comms@viacom18.com</a>
<b>Website :</b>	<a href="http://www.viacom18.com">http://www.viacom18.com</a>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Madhusudana Sivaprasad Panda
<b>Designation :</b>	Director
<b>Address :</b>	Flat No.92, 9th Floor, Bakhtawar Co-Op. Hsg Society Limited, 22, N. D. Marg, Mumbai-400006, Maharashtra, India
<b>Date of Appointment :</b>	27.06.2017
<b>DIN No.:</b>	00012144
<b>Name :</b>	Mr. Rahul Joshi
<b>Designation :</b>	Director
<b>Address :</b>	C-1802, Lodha Bellissimo, Apollo Mills Compound, N M Joshi Marg, Mahalaxmi, Mumbai – 400011, Maharashtra, India
<b>Date of Appointment :</b>	10.07.2016
<b>DIN No.:</b>	07389787
<b>Name :</b>	Mr. Wade Cullen Davis
<b>Designation :</b>	Director
<b>Address :</b>	163 W 87th ST1, Newyork Newyork 10024 US
<b>Date of Appointment :</b>	16.04.2018
<b>DIN No.:</b>	02157793
<b>Name :</b>	Ms. Jyoti Deshpande
<b>Designation :</b>	Director
<b>Address :</b>	Kalpataru Sparkle, 11th Floor, 113, Tower C, MIG 2, CHS TS No.646 Pt, Bandra (East), Near Mig Club House, Mumbai-400051, Maharashtra, India
<b>Date of Appointment :</b>	26.07.2018
<b>DIN No.:</b>	02303283

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<b>Name :</b>	Mr. David lynn
<b>Designation :</b>	Director
<b>Address :</b>	41, Hestercombe Avenue, London SW65LL GB
<b>Date of Appointment :</b>	16.04.2018
<b>DIN No.:</b>	07956886

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Sudhanshu Vats
<b>Designation :</b>	Chief Executive Officer
<b>Address :</b>	3 Rockdale, 16, LD Ruparel Marg, Malabar Hill, Mumbai-400006, Maharashtra, India
<b>Date of Birth/ Age</b>	01.08.1967
<b>Qualification :</b>	P. G. Diploma in Management (IIM)
<b>Date of Appointment :</b>	29.04.2014
<b>PAN No.:</b>	AAIPV1080F
<b>Name :</b>	Mr. Sujeet Roopchand Jain
<b>Designation :</b>	Company Secretary
<b>Address :</b>	1303, Raheja TIPCO Heights, CHS Tower No. 1, Rani Sati Marg, Malad (East), Mumbai – 400097, Maharashtra, India
<b>Date of Birth/ Age</b>	04.08.1973
<b>Qualification :</b>	Degree in Cost & Management Accounting, CS, L.L.B. and MBA
<b>Date of Appointment :</b>	21.02.2008
<b>PAN No.:</b>	AAWPJ4965H

**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Equity Shareholders	No. of Shares
TV Broadcast Limited, India	56865124
MTV Asia Ventures India Pte Limited, Mauritius	47768791
Nickelodeon Asia Holdings Pte Limited, Singapore	9096333
<b>Total</b>	<b>113730248</b>

Names of Preference Shareholder	No. of Shares
TV18 Broadcast Limited, India	4078
<b>Total</b>	<b>4078</b>

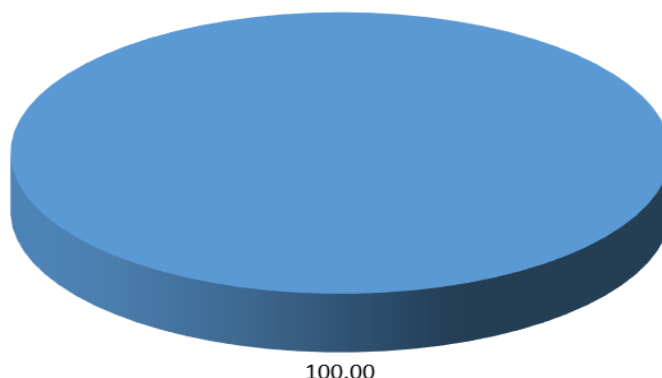
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Body corporate)	100.00
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters (Body corporate)



**BUSINESS DETAILS**

<b>Line of Business :</b>	The Company is engaged in the business of Broadcasting of televisions channels, distributing, marketing and selling commercial advertising on 'channels' - Colors, Rishtey, Rishtey Cineplex, MTV, MTV Beats, Nick, Nick Jr., Sonic, VH1, Comedy Central, Colors Infinity and regional bouquet of channels. Additionally, the Company also generates revenue from licensing and merchandising of products, brand solutions, organising live events, Over The Top and digital content delivery platform and marketing partnerships. The Company is also in the business of production and distribution of motions pictures. (Registered activity)	
<b>Products / Services :</b>	<b>Item Code No.</b> 99846310	<b>Products/Services Description</b> Broadcasting Services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--

<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Kotak Mahindra Bank Limited	
	<b>Branch :</b>	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>• Yes Bank Limited, 9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra, India</li> <li>• HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	0.000	1781.960
	Other loans and advances	31.520	25.010
	<b>Short-term borrowings</b>		
	Loans repayable on demand from banks	2159.490	3299.210
	<b>Total</b>	<b>2191.010</b>	<b>5106.180</b>
<b>Auditors :</b>			
<b>Name :</b>	Deloitte Haskins and Sells LLP Chartered Accountants		
<b>Address :</b>	Indiabulls Finance Centre, Tower 3, 27th to 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India		
<b>Membership No.:</b>	102912		
<b>Income-tax PAN of auditor or auditor's firm :</b>	AACFD4815A		
<b>Memberships :</b>	Not Available		
<b>Collaborators :</b>	Not Available		

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<b>Holding company :</b>	TV18 Broadcast Limited CIN No.: L74300MH2005PLC281753
<b>Holding Company of TV 18 Broadcast Limited :</b>	Network18 Media and Investments Limited
<b>Joint venture :</b>	Indiacast Media Distribution Private Limited CIN No.: U74300MH2008PTC274364
<b>Subsidiaries :</b>	<ul style="list-style-type: none"> <li>• Roptonal Limited</li> <li>• Viacom18 Media (UK) Limited</li> <li>• Viacom18 US Inc.</li> </ul>
<b>Other related parties :</b>	<ul style="list-style-type: none"> <li>• Indiacast US Limited</li> <li>• IndiaCast UK Limited</li> <li>• IBN Lokmat News Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**After 30.09.2017**

**Authorised Capital : INR 1950.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 1137.302 Million**

**As on 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
194995922	Equity Shares	INR 10/- each	INR 1949.959 Million
4078	Preference Shares	INR 10/- each	INR 0.041 Million
	<b>Total</b>		<b>INR 1950.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
113730248	Equity Shares	INR 10/- each	INR 1137.302 Million
4078	Preference Shares	INR 10/- each	INR 0.041 Million
	<b>Total</b>		<b>INR 1137.343 Million</b>

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As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
194995922	Equity Shares	INR 10/- each	INR 1949.960 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
113730248	Equity Shares	INR 10/- each	INR 1137.300 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET (STANDALONE)**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1137.300	955.380	955.400
(b) Reserves & Surplus	10543.390	25086.660	7919.650
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>11680.690</b>	<b>26042.040</b>	<b>8875.050</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	31.520	1806.970	1114.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	70.140	49.200	0.000
(e) Trade payables	10409.430	10528.760	0.000
<b>Total Non-current Liabilities (3)</b>	<b>10511.090</b>	<b>12384.930</b>	<b>1114.000</b>
(4) Current Liabilities			
(a) Short term borrowings	6164.360	3826.150	1925.600
(b) Trade payables	0.000	0.000	8213.770
(c) Other current liabilities	1338.280	1012.620	835.230
(d) Short-term provisions	25.100	51.980	30.930
<b>Total Current Liabilities (4)</b>	<b>7527.740</b>	<b>4890.750</b>	<b>11005.530</b>
<b>TOTAL</b>	<b>29719.520</b>	<b>43317.720</b>	<b>20994.580</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1014.750	774.960	299.160
(ii) Intangible Assets	511.570	132.380	44.000
(iii) Capital work-in-progress	135.110	150.440	103.870
(iv) Intangible assets under development	0.000	0.000	0.000
(v) Goodwill	0.000	14241.810	0.000
(b) Non-current Investments	3659.530	3659.530	3671.410
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	1620.580
(e) Other Non-current assets	2620.840	2203.870	0.750
<b>Total Non-Current Assets</b>	<b>7941.800</b>	<b>21162.990</b>	<b>5739.770</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	12005.850	10173.210	7567.890
(c) Trade receivables	8219.960	9674.140	6201.280
(d) Cash and cash equivalents	292.490	1160.070	368.490
(e) Short-term loans and advances	0.000	0.000	979.060
(f) Other current assets	1259.420	1147.310	138.090
<b>Total Current Assets</b>	<b>21777.720</b>	<b>22154.730</b>	<b>15254.810</b>
<b>TOTAL</b>	<b>29719.520</b>	<b>43317.720</b>	<b>20994.580</b>

**PROFIT & LOSS ACCOUNT (STANDALONE)**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	30364.960	28188.180	18809.010
	Other Income	42.310	77.480	125.310
	<b>TOTAL</b>	<b>30407.270</b>	<b>28265.660</b>	<b>18934.320</b>
<b>Less</b>	<b>EXPENSES</b>			
	Employees benefits expense	3543.450	3010.140	1879.010
	Other expenses	25412.940	22586.980	14300.070
	Exceptional items	0.000	0.000	(88.950)
	<b>TOTAL</b>	<b>28956.390</b>	<b>25597.120</b>	<b>16090.130</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1450.880</b>	<b>2668.540</b>	<b>2844.190</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	599.810	525.260	498.570
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>851.070</b>	<b>2143.280</b>	<b>2345.620</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	502.360	309.300	178.200
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>348.710</b>	<b>1833.980</b>	<b>2167.420</b>
<b>Less</b>	<b>TAX</b>	42.500	418.500	482.500
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>306.210</b>	<b>1415.480</b>	<b>1684.920</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.69</b>	<b>12.45</b>	<b>17.64</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	610.000	521.590	342.800
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	610.030	(326.090)	1777.590
Net cash flows from (used in) operating activities	165.950	(1165.340)	1996.340

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	98.81	125.27	120.34
Account Receivables Turnover (Income / Sundry Debtors)	3.69	2.91	3.03
Inventory Turnover (Operating Income / Inventories)	0.12	0.26	0.38
Asset Turnover (Operating Income / Net Fixed Assets)	0.87	2.52	6.36

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.27	0.17	0.59
Debt Equity Ratio (Total Liability / Networth)	0.58	0.24	0.38
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.64	0.19	1.24
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.14	0.04	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	2.42	5.08	5.70

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.01	5.02	8.96
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.03	3.27	8.03
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.62	5.44	18.98

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.89	4.53	1.39
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.30	2.45	0.70
G-Score Ratio Financial (Networth / Total Assets)	0.39	0.60	0.42
G-Score Ratio Debt (Debts / Equity Capital)	5.98	6.44	3.54
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.89	4.53	1.39

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

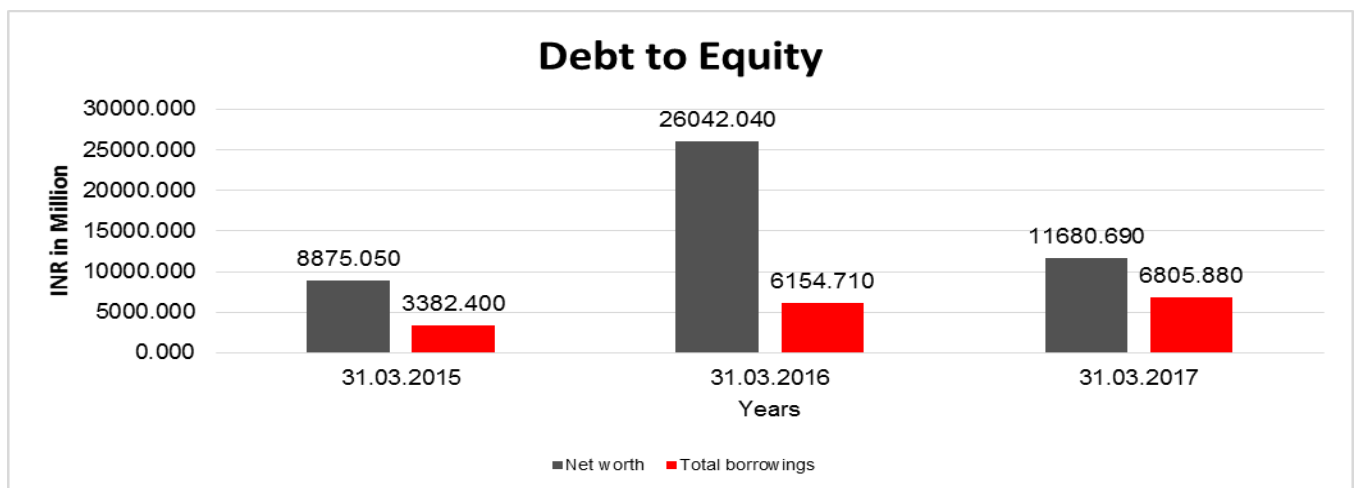
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	955.400	955.380	1137.300
Reserves & Surplus	7919.650	25086.660	10543.390
<b>Net worth</b>	<b>8875.050</b>	<b>26042.040</b>	<b>11680.690</b>

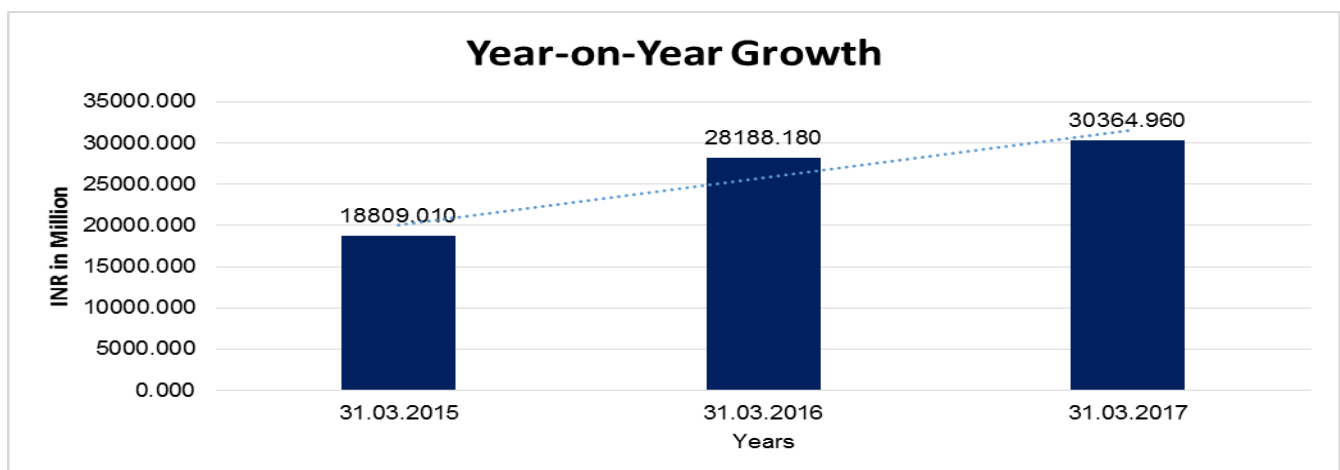
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long-term borrowings	1114.000	1806.970	31.520
Short term borrowings	1925.600	3826.150	6164.360
Current maturities of long-term debts	342.800	521.590	610.000
<b>Total borrowings</b>	<b>3382.400</b>	<b>6154.710</b>	<b>6805.880</b>
<b>Debt/Equity ratio</b>	<b>0.381</b>	<b>0.236</b>	<b>0.583</b>



#### YEAR-ON-YEAR GROWTH

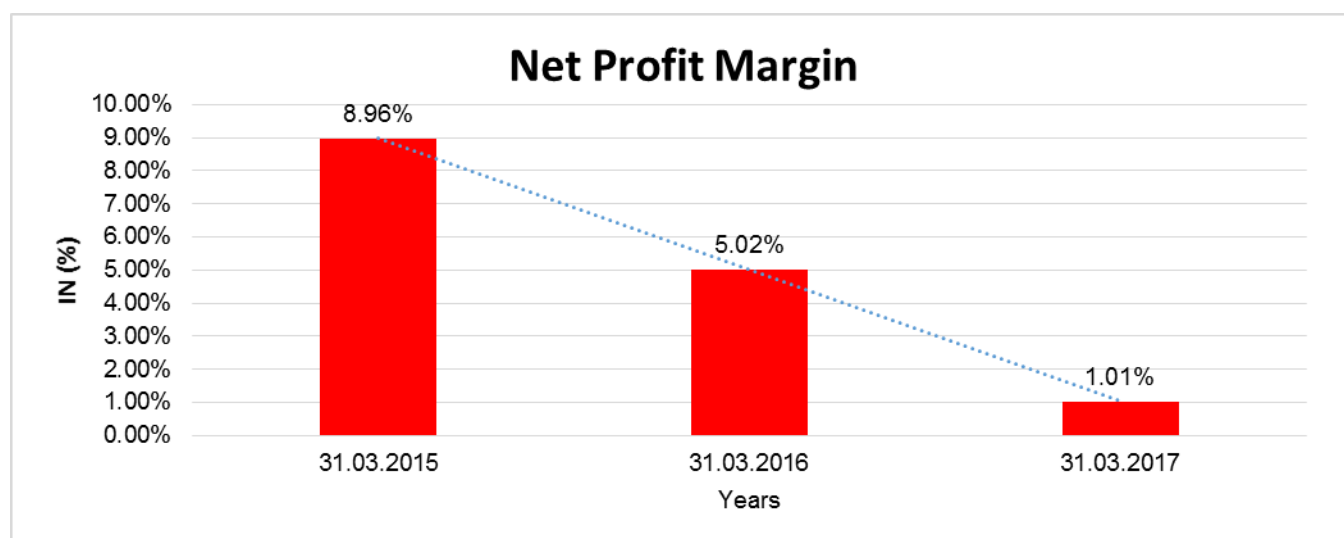
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	18809.010	28188.180	30364.960
		<b>49.865</b>	<b>7.722</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	18809.010	28188.180	30364.960
Profit	1684.920	1415.480	306.210
	<b>8.96%</b>	<b>5.02%</b>	<b>1.01%</b>



**ABRIDGED BALANCE SHEET (CONSOLIDATED)**

SOURCES OF FUNDS	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	1137.300	955.380
(b) Reserves & Surplus	10483.080	24970.960
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>11620.380</b>	<b>25926.340</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	31.520	1806.970
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	70.140	49.200

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<b>Total Non-current Liabilities (3)</b>		<b>101.660</b>	<b>1856.170</b>
(4) Current Liabilities			
(a) Short term borrowings		6164.360	3826.150
(b) Trade payables		9630.460	9749.530
(c) Other current liabilities		1338.920	1012.620
(d) Short-term provisions		25.100	51.980
<b>Total Current Liabilities (4)</b>		<b>17158.840</b>	<b>14640.280</b>
<b>TOTAL</b>		<b>28880.880</b>	<b>42422.790</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		1014.750	774.960
(ii) Intangible Assets		511.570	132.380
(iii) Capital work-in-progress		135.120	150.440
(iv) Intangible assets under development		0.000	0.000
(v) Goodwill		0.000	14241.810
(b) Non-current Investments		542.610	528.510
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		0.000	0.000
(e) Other Non-current assets		2832.190	2416.290
<b>Total Non-Current Assets</b>		<b>5036.240</b>	<b>18244.390</b>
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		11981.680	10100.760
(c) Trade receivables		8086.970	9527.600
(d) Cash and cash equivalents		343.830	1228.720
(e) Short-term loans and advances		0.000	0.000
(f) Other current assets		3432.160	3321.320
<b>Total Current Assets</b>		<b>23844.640</b>	<b>24178.400</b>
<b>TOTAL</b>		<b>28880.880</b>	<b>42422.790</b>

**PROFIT & LOSS ACCOUNT (CONSOLIDATED)**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>		
	Income	30364.990	28191.160
	Other Income	42.340	277.190
	<b>TOTAL</b>	<b>30407.330</b>	<b>28468.350</b>
<b>Less</b>	<b>EXPENSES</b>		
	Employees benefits expense	3543.450	3010.200

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	Other expenses		25379.580	22608.660
	<b>TOTAL</b>		<b>28923.030</b>	<b>25618.860</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		<b>1484.300</b>	<b>2849.490</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		599.960	525.310
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		<b>884.340</b>	<b>2324.180</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>		502.360	309.300
	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>381.980</b>	<b>2014.880</b>
<b>Less</b>	<b>TAX</b>		42.530	403.490
	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>339.450</b>	<b>1611.390</b>
<b>Add</b>	<b>Share of profit (loss) of associates and joint ventures accounted for using equity method</b>		<b>3.830</b>	<b>7.060</b>
	<b>TOTAL PROFIT (LOSS) FOR PERIOD</b>		<b>343.280</b>	<b>1618.450</b>
	<b>Earnings / (Loss) Per Share (INR)</b>		<b>3.02</b>	<b>14.23</b>

**LEGAL CASES**

**ADDL. CMM, BHOIWADA, BHOIWADA, DADAR, MUMBAI**

**Case Details**

Case Type: Ss cases - w

Filing Number: 300532/2015 Filing Date: 21-01-2015

Registration No.: 300011/2015 Registration Date: 21-01-2015

**CNR NO: MHMM15-002239-2015**

**Case Status**

First Hearing Date: 18th February 2015

Next Hearing Date: 13th September 2016 Date Not Updated

Stage of Case: FOR VERIFICATION

Court No. and Judge: 13-Metropolitan Magistrate

**Petitioner and Advocate**

1) PERCEPT LTD

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Address - P-22,RAGHUVANSHI ESTATE 11-12 S.B.MARG, MUMBAI

Advocate- PRITI SURENDRA CHAVAN

**Respondent and Advocate**

1) K.B. CHINAPA

Address - 501,ANGEL HOUSE PALI MALA RD, BANDRA WEST MUMBAI 50

2) SUDHANSHU VATS

SAME AS ABOVE

3) RAGHAV BAHL

SAME AS ABOVE

4) BHAVNEET SINGH

SAME AS ABOVE

5) VIACOM 18 MEDIA PVT. LTD

ZION BIZWORLD,SUBHASH RD, A VILE PARLE EAST MUMBAI 57

**Acts**

Under Act(s)	Under Section(s)
Indian Penal Code	120B,379,381,403,405,411,463,464,465,468,34
Information Technology Act	66,43,66B,72A
Copy Right Act	63

**History of Case Hearing**

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
300011/2015		18-02-2015	17-03-2015	NOT HEARD CASES AT (2.45 P.M.)
300011/2015		17-03-2015	16-04-2015	NOT HEARD CASES AT (2.45 P.M.)
300011/2015		16-04-2015	07-07-2015	NOT HEARD CASES AT (2.45 P.M.)
300011/2015	Metropolitan Magistrate	07-07-2015	14-08-2015	FOR ORDER
300011/2015	Metropolitan Magistrate	14-08-2015	28-08-2015	FOR ORDER
300011/2015	Metropolitan Magistrate	28-08-2015	15-09-2015	NOT HEARD CASES AT (2.45 P.M.)
300011/2015	Metropolitan Magistrate	15-09-2015	06-10-2015	NOT HEARD CASES AT (2.45 P.M.)
300011/2015	Metropolitan Magistrate	06-10-2015	06-11-2015	FOR ORDER
300011/2015	Metropolitan Magistrate	06-11-2015	29-12-2015	FOR ORDER
300011/2015	Metropolitan Magistrate	29-12-2015	21-03-2016	FOR ORDER
300011/2015	Metropolitan Magistrate	21-03-2016	27-04-2016	FOR ORDER
300011/2015	Metropolitan Magistrate	27-04-2016	28-06-2016	FOR VERIFICATION
300011/2015	Metropolitan Magistrate	28-06-2016	13-09-2016	FOR VERIFICATION

**CITY SESSIONS COURT, MUMBAI**

**Case Details**

Case Type: CRI.REV.APP.  
Filing Number: 112606/2016 Filing Date: 08-09-2016  
Registration Number: 100967/2016 Registration Date: 08-09-2016  
**CNR Number: MHCC02-011543-2016**

**Case Status**

First Hearing Date: 19th September 2016  
Next Hearing Date: 19th September 2016 Date Not Updated  
Stage of Case: APPEARANCE  
Court Number and Judge: 15-JUDGE 15 ADDL SESSIONS JUDGE

**Petitioner and Advocate**

1) Percept Ltd.-aplcnt.  
Address - P-22, Raghuvanshi Estate, 11/12, Senapati Bapat Marg, Mumbai  
Advocate- Pritesh Rajgor

**Respondent and Advocate**

1) The State of Maharashtra and K.B. Chinapa-Respdnt.  
Address - Resp.No.2- 501, Angel House, Pali Mala Road, Bandra-W, Mumbai

2) Viacom 18 Media Pvt. Ltd.  
Zion, Bizworld Subhash Road, Vile Parle -E, Mumbai  
3) Raghav Bahl  
Zion, Bizworld Subhash Road, Vile Parle East, Mumbai  
4) Subhanshu Vats  
Zion, Bizworld Subhash Road, Vile Parle East, Mumbai  
5) Bhavneet Singh  
Zion, Bizworld Subhash Road, Vile Parle East, Mumbai

**Acts**

Under Act(s)	Under Section(s)
Indian Penal Code	120B,379,381,403,405,411,463,464,465,468,34
Information Technology Act	66,43,66B,72A

**Subordinate Court Information**

Court Number and Name: M.M. 13TH COURT DADAR BHOIWADA.

Case Number and Year: CRI. CASE - 0000011 - 2015

Case Decision Date: 27-04-2016

**CCH1 PRL. CITY CIVIL and SESSIONS JUDGE**

**Case Details**

Case Type: O.S.

Filing Number: 21/2017 Filing Date: 02-01-2017

Registration Number: 25/2017 Registration Date: 02-01-2017

Case Code: 205200000212017

**Case Status**

First Hearing Date: 02nd January 2017

Next Hearing Date: 01st February 2017

Stage of Case: SUMMONS

Court Number and Judge: 19-CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE

**Petitioner and Advocate**

1) MARICO LIMITED

Address - REGD OFFICE AT 7TH FLOOR, GRANDE PALLADIUM, 175 CST ROAD, KALINA, SANTACRUZ EAST, MUMBAI 4000098. REP BY ITS CONSTITUTED ATTORNEY, SURESH M S JAGIRDAR ALSO AT NO.13, NEW BLOCK, PATTANGER MYSORE ROAD, RAJAJESHWARI NAGAR, BENGALURU 98.

Advocate- MAYEGOWDA NALINA

2) M/S ALIYA AGENCIES

NO. 2 KOLLANDAPPA GARDEN, GAJENDRANAGAR MAIN ROAD, ADUGODI POST, BENGALURU 30 REP ITS MANAGING PARTNER, nASIR hUSSAIN.

**Respondent and Advocate**

1) BAJAJ CORP LIMITED

Address - REGD OFFICE AT OLD STATION ROAD, UDAIPUR, HEMPURA, RAJASTHAN 313001. ALSO AT NO.21/1, 1ST FLOOR, ARADHYA COMPLEX, BASAVANAGUDI, BENGALURU 04. REP BY MANAGING DIRECTOR.

2) STAR INDIA PVT LTD

OWNER OF THE TV CHANNELS SUCH AS STAR PLUS, STAR, UTSAV, LIFE OK MOVIES OK STAR GOLD R/OFC AT STAR HOUSE, URMI ESTATE, 95 GANPATROA KADAM MARG, LOWER PAREL WEST MUMBAI 400013 ALSO HAVING BUSINESS AT EMBASSY POINT, 3RD FLOOR 150 INFANTRY ROAD, BENGALURU

3) ZEE ENTERTAINMENT ENTERPRISES LTD

OWNER OF THE TV CHANNELS SUCH AS ZEE TV AND TV ZEE CINEMA ZEE ANMOL ZEE BANGLA R/OFC AT 18TH FLOOR A WING MARATHON FUTUREX NM JOSHI MARG, LOWER PAREL MUMBAI 400013 ALSO HAVING BUSINESS AT 204 2ND FLOOR HM GENEVA HOUSE, 14 CUNNINGHAM ROAD, BANGALORE 52.
4) SONY PICTURES NETWORKS INDIA PVT LTD OWNER OF THE TV CHANNELS SUCH AS SONY SAB TV, SONY PAL, 3RD FLOOR , INTERFACE BUISLING NO. 7 OFF MALAD LINK ROAD MALAD W MUMBAI 400013. REP BY ITS MD.
5) VIACOM 18 MEDIA PVT LTD OWNER OF TV CHANNELS SUCH AS COLORS, COLORS GUJARATI, NICK TV ZION BIZWORLD, SUBHASH ROAD A VILE PARLE EAST MUMBAI 400057 MAHARASHTRA INDIA REP BY ITS MG
6) NEWS 24 BROADCAST INDIA OWNER OF NEWS 24 FC 23, FILM CITY, SECTOR 16A NOIDA 201301 REP BY ITS MD
7) INDEPENDENT NEWS SERVICE PVT LTD OWNER OF CHANNEL INDIA TV INDIA TV BROADCAST CENTRE B 30 SECOTR 85 NOIDA 201305 REP BY ITS MD
8) B4U TELEVISION NETWORK INDIA LTD OWNER OF B4U B4U MOVIES MAGNUM HOUSE, PLOT NO 114, ROAD NO 15 NEXT TO SRL RANBAXU MIDC ANDHERI EAST MUMBAI 400093 REP BY ITS MD
9) 9X MEDIA PVT LTD URMI CORPORATE PARK, 1ST FLOOR SOLARIS D OPP L AND T GATE NO 6 SAKI VIHAR ROAD, POWAI MUMBAI 400072 REP BY ITS MD
10) PTC PUNJABI PTC NETWORK, G NEXT MEDIA PVT LTD 78 OKHLA INDUSTRIAL ESTATE, PHASE III ND 110020 REP BY ITS MD
11) E24 BAG FILMS AND MEDIA LTD FC 23 SEC 16A FILM CITY NOIDA UP 201301 REP BY ITS MD

**Acts**

Under Act(s)	Under Section(s)
U/O 7 RULE 1 AND 2 AND R/W SEC 26 OF CPC	,

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
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25/2017	CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE	02-01-2017	03-01-2017	SUMMONS
25/2017	CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE	03-01-2017	04-01-2017	ORDERS
25/2017	CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE	04-01-2017	01-02-2017	SUMMONS

**ADDL. CITY CIVIL and SESSIONS JUDGES, MAYO HALL AND FTC, MAYOHALL**

**Case Details**

Case Type: O.S.

Filing Number: 1273/2017 Filing Date: 18-11-2017

Registration Number: 26272/2017 Registration Date: 18-11-2017

**CNR Number: KABC0A-003713-2017**

**Case Status**

First Hearing Date: 20th November 2017

Next Hearing Date: 09th January 2018

Stage of Case: HEARING

Court Number and Judge: 29-CCH 29-XXVIII ADDL. CITY CIVIL SESSIONS JUDGE

**Petitioner and Advocate**

1) Marico Limited and Others

Advocate- Sanjanthi Sajan Poovayya

2) Aliya Agencies

**Respondent and Advocate**

1) Procter and Gamble Home Products Private Limited

2) Nykaa e retail private limited

3) Star India Private Limited

4) Zee Entrainment Enterprises limited

5) Sony Pictures Networks India private limited

6) Viacom 18 Media private limited

7) 9x Media Private limited

8) Bennett coleman and company limited

9) Sun TV Network Limited

10) UTV software communications limited

11) Sri Andhikari Brothers Television Network Limited

**Acts**

Under Act(s)	Under Section(s)
ORDER 7 RULE 1 R/W SEC 26 OF CPC	7

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
26272/2017	CCH 29-XXVIII ADDL. CITY CIVIL SESSIONS JUDGE	20-11-2017	16-12-2017	CALL ON
26272/2017	CCH 29-XXVIII ADDL. CITY CIVIL SESSIONS JUDGE	04-12-2017	07-12-2017	OBJECTIONS
26272/2017	CCH 29-XXVIII ADDL. CITY CIVIL SESSIONS JUDGE	07-12-2017	08-12-2017	HEARING
26272/2017	CCH 29-XXVIII ADDL. CITY CIVIL SESSIONS JUDGE	08-12-2017	15-12-2017	HEARING
26272/2017	CCH 29-XXVIII ADDL. CITY CIVIL SESSIONS JUDGE	15-12-2017	09-01-2018	HEARING

**DISTRICT AND SESSIONS COURT, INDORE**

**Case Details**

Case Type: RCS A

Filing Number: 64145/2017 Filing Date: 04-04-2017

Registration Number: 377/2017 Registration Date: 04-04-2017

**CNR Number: MP0901-021106-2017**

**Case Status**

First Hearing Date: 04th April 2017

Next Hearing Date: 21st December 2017

Stage of Case: Appearance of Defendant and W.S.

Court Number and Judge: 13-XII Additional District & Session Judge

**Petitioner and Advocate**

1) M/S TELE WORLD MARKETING PARTNERSHIP FIRM

Advocate- VIJAY TULSIYAN

**Respondent and Advocate**

1) THE JOINT COMMISSIONER (DRUGS) FOOD AND DRUGS ADMINISTRATION MS

2) THE DRUG INSPECTOR (ZONE 3) GREATER MUMBAI FOOD AND ADMINISTRATION M.S. OFFICE OF

THE JOINT COMM.

3) ENTERR - 10 TELEVISION PVT LDT

4) DANGAL TV

5) VIACOM 18 MEDIA PVT LTD

6) ZEE ENTERTAINMENT ENTERPRISES LTD CORPORATE AND REGISTERED OFFICE

7) NAVEEN ADVERTISEMENTS PVT. LTD

**Acts**

Under Act(s)	Under Section(s)
Code of Civil Procedure 1908	O7R1,2

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
377/2017	XII Additional District & Session Judge	04-04-2017	11-04-2017	Appearance of Defendant and W.S.
377/2017	XII Additional District & Session Judge	11-04-2017	21-04-2017	Reply and Argument on IA
377/2017	XII Additional District & Session Judge	21-04-2017	28-04-2017	Order
377/2017	XII Additional District & Session Judge	28-04-2017	09-05-2017	Reply and Argument on IA
377/2017	XII Additional District & Session Judge	09-05-2017	18-05-2017	Order
377/2017	XII Additional District & Session Judge	18-05-2017		Disposed

377/2017	XII Additional District & Session Judge	30-11-2017	30-11-2017	Revoked
377/2017	XII Additional District & Session Judge	30-11-2017	18-12-2017	Appearance of Defendant and W.S.
377/2017	XII Additional District & Session Judge	18-12-2017	21-12-2017	Appearance of Defendant and W.S.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--

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28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	Yes
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

### CORPORATE INFORMATION

The Company is incorporated in India under the provisions of Companies Act, 1956 as amended, modified, replaced from time to time, as a private limited Company. The Company is a jointly controlled entity by MTV Asia Ventures (India) Pte. Limited, Mauritius & Nickelodeon Asia Holdings Pte Limited. Singapore (together representing Viacom Inc. Group, USA) and TV18 Broadcast Limited (representing Network18 Group, India).

The Company is engaged in the business of broadcasting of televisions channels, distributing, marketing and selling commercial advertising on 'channels' - Colors, Rishtey, Rishtey Cineplex, MTV, MTV Beats, Nick, Nick Jr., Sonic, VH1, Comedy Central, Colors Infinity and regional bouquet of channels. Additionally, the Company also generates revenue from licensing and merchandising of products, brand solutions, organising live events, Over The Top & digital content delivery platform and marketing partnerships. The Company is also in the business of production and distribution of motions pictures.

### THE STATE OF THE COMPANY'S AFFAIRS

During the year the standalone total revenue from operations of the Company increased by 7.6% from INR 28265.660 million to INR 30407.270 million. The Company's profit after tax decreased to INR 306.21 million as against INR 1415.480 million in the previous year mainly on account of investment in new channel launches / line of businesses further during the year the consolidated total revenue from operations of the Company increased by 6.8% from INR 28468.350 million to INR 30407.330 million. The Company's profit after tax decreased to INR 343.280 million as against INR 1618.450 million in the previous year mainly on account of investment in new channel launches / line of businesses.

During the year, Viacom18 television brands lead across markets with strong pole-positions in Hindi GE, Kids, Youth, Kannada and English genres. All new initiatives launched by the Company are witnessing increased traction. The Hindi movie channel, 'Rishtey Cineplex' created a strong impact upon launch and has also been launched in select international markets. MTV Beats, a 24x7 Hindi music offering, made a strong debut in a fragmented market with a unique marketing campaign. The second offering by the Company in the Kannada GE market, 'Colors Super', is fast-emerging as the preferred channel amongst comparable peers.

Further, on the digital side, the Company's video OTT platform, 'VOOT', was selected amongst 'Top Trending' and 'Most Entertaining' Apps of 2016 by Google Play Store. On the motion picture front, the Company released 15+ titles including 'XXX: Return of Xander Cage', 'Rangoon', 'Motu Patlu King of Kings', 'FORCE-2' and many more. The Company continued to strengthen its ecosystem play with the consumer products business growing its portfolio and launching innovations such as an 'MTV themed Cafe' ('FLYP') and the extension of Colors brand

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into the jewelry segment. The Company also executed another successful edition of 'Vh1 Supersonic', India's flagship EDM festival, in Pune in February 2017.

Since the merger of Prism TV Private Limited with the Company, Prism TV's operations and teams are fully integrated with the Company.

The Company continues to make strong strides in deepening the culture of innovation and collaboration, dialing up people capabilities and strengthening systems capacity to build a future-ready organization.

### **SCHEME OF AMALGAMATION AND ARRANGEMENT**

During the year under review, the Company had filed the Scheme of Amalgamation and Arrangement between Prism TV Private Limited ("Prism TV") and the Company and their respective shareholders and creditors ("the Scheme") with the Hon'ble High Court of judicature at Bombay. During the year under review, the Hon'ble High Court of judicature at Bombay vide its Order dated August 12, 2016 approved the Scheme of Amalgamation and Arrangement between Prism TV Private Limited ("Prism TV") and the Company and their respective shareholders and creditors ("the Scheme") with the Hon'ble High Court of judicature at Bombay having "Appointed Date" as April 1, 2015. The Scheme was made effective on September 1, 2016. As a result of this amalgamation and arrangement, Prism TV stands merged with the Company and cease to exist and consequently the entire business and undertaking (including all assets and liabilities) of Prism TV stands transferred in the name of Viacom18.

Pursuant to the Scheme becoming effective on September 1, 2016, in order to discharge the consideration the Company issued and allotted 18192666 Equity Shares of INR 10/- each and 2,078 0.001% Optionally Convertible Non-Cumulative Redeemable Preference Shares of INR 10/- each to the equity and preference shareholders respectively of Prism TV or their shareholders or to such of their respective heirs, executors, administrators or other legal representatives or successors in title, shares in the following ratio:

#### **a. Equity Shares**

"67 (Sixty Seven) Equity Shares in Transferee Company of INR 10 (Indian Rupees Ten) each fully paid up for every 100 (One Hundred) fully paid up equity shares of INR 10/- (Indian Rupees Ten) each fully paid up in the Transferor Company."

#### **b. Preference Shares**

"1,039 ("One Thousand Thirty Nine") 0.001% Optionally Convertible Non- Cumulative Redeemable Preference Shares of INR 10/- each fully paid up in the Transferee Company ("Transferee OCRPS") for every 1,000 ("One Thousand") 0.001% Optionally Convertible Non- Cumulative Redeemable Preference Shares of INR 10/- each fully paid up in the Transferor Company."

### **UNSECURED LOAN**

<b>PARTICULAR</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
<b>Short-term borrowings</b>		
Loans repayable on demand from banks	1004.870	526.940
Commercial paper	3000.000	0.000

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<b>Total</b>	<b>4004.870</b>	<b>526.940</b>
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**INDEX OF CHARGES**

S N o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modificati on	Date of Satisfacti on	Amount	Address
1	G006768 58	1000170 80	IDFC BANK LIMITED	19/03/20 16	-	-	3000000000.0	KRM Tower, 8th Floor, No. 1, Harrington Road, Chetpet Chennai Ta 600031IN
2	G437473 36	1051106 6	YES BANK LIMITED	01/07/20 14	17/04/201 7	-	2000000000.0	9th Floor, Nehru Centre, Discovery Of India, Dr. Annie Besant Road, Worli, Mumbai MH4 00018IN
3	G033807 63	1032562 4	Axis Bank Limited	05/12/20 11	19/03/201 6	-	2600000000.0	12, 'Mittal Tower', A-Wing, First Floor Nariman Point, Mumbai MH4 00021IN
4	G786248 71	1032572 7	KOTAK MAHIND RA BANK LIMITED	05/12/20 11	13/02/201 8	-	2650000000.0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai Ma400 051IN
5	G610336 01	1012950 5	HDFC BANK LIMITED	07/10/20 08	26/10/201 7	-	2000000000.0	HDFC BANK HOUSE SENAPAT I BAPAT MARGLOWER PAREL WMUMBAIMH400 013IN
6	G797898 06	1059556 6	KOTAK MAHIND RA BANK LIMITED	28/09/20 15	15/12/201 6	13/03/201 8	1000000000.0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai Ma400 051IN
7	G419736 86	1000221 29	HDFC BANK LIMITED	19/03/20 16	-	19/04/201 7	1200000000.0	Bank House, Senapati Bapat Marg, Lower Parel

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								West,MumbaiMH4 00013IN
8	G021296 09	1054808 6	YES BANK LIMITED	20/10/20 14	-	21/04/201 6	1500000000.0	9th Floor, Nehru Centre, Discovery Of India,Dr. Annie Besant Road, Worli,MumbaiMH4 00018IN
9	C413226 29	1027958 2	Central Bank of India	21/03/20 11	15/07/201 4	22/01/201 5	2000000000.0	Industrial Finance Branch, Chander MukhiGround Floor, Nariman PointMumbaiMH4 00021IN
1 0	C260277 22	1015764 7	Union Bank of India	23/04/20 09	31/12/201 0	17/09/201 4	1500000000.0	239, Vidhan Bhavan Marg, Union Bank Bhavan,1st Floor, Nariman PointMumbaiMH4 00021IN

**CONTINGENT LIABILITIES:**

<b>PARTICULARS</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
Claims against company not acknowledged as debt	2971.330	2768.510
Guarantees	243.480	384.600
<b>Total</b>	<b>3214.810</b>	<b>3153.110</b>

**FIXED ASSETS**

- Plant and equipment
- Furniture and fixtures
- Vehicles
- Leasehold improvements
- Computer equipments

**WEBSITE DETAILS**

**NEWS / PRESS RELEASES**

**VIACOM18 RESTRUCTURES MANAGEMENT TEAM**

**September 11 2018**

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**Viacom18 said the rejig was aimed at consolidating its growing portfolio play as it prepares to further enhance performance through focused content innovation and collaboration across brands**

New Delhi: Film, television and digital content conglomerate Viacom18 Media Pvt Ltd announced a major management restructuring on Tuesday. The rejig, the company said in a statement, was aimed at consolidating its growing portfolio play as it prepares to further enhance performance through focused content innovation and collaboration across brands.

Manisha Sharma, formerly associated with the company's television brand Colors, has now been elevated to chief content officer, Hindi mass entertainment. In her new role, Sharma will head content for the entire Hindi Mass Entertainment cluster, including TV channels Colors and Rishtey.

In a first for the organization, Viacom18 has unified all revenue across the network under the leadership of Raj Nayak, Chief Operating Officer. This means Nayak will be responsible for advertising sales across the network.

Former head of the children's cluster, Nina Elavia Jaipuria's role has been expanded to Head – Hindi and Kids TV Network. Her mandate now includes channels across the Kids and Hindi Mass Entertainment clusters, including Colors and Rishtey.

Ravish Kumar, and Ferzad Palia will continue to lead the regional and youth segments.

Ajit Andhare, will now take on the expanded role of Chief Operating Officer, Viacom18 Studios, as he drives Viacom18 Motion Pictures' forays into national and regional cinema and builds Tipping Point as a brand for digital content production.

Saugato Bhowmik will continue to lead Integrated Network Solutions, building homegrown IPs in experiential entertainment and driving the licensing business under Viacom18 Consumer Products.

All these executives will report into Sudhanshu Vats, group CEO and managing director-designate, Viacom18. "The first decade of Viacom18 marked the hyper-growth phase for us with ~50X growth in topline. In order to make Viacom18 future-ready and dial up growth across different lines of business, it is imperative to drive synergies, leverage scale and build content capabilities across screens," Vats said in a statement.

"Integrating our revenues and building content engines to cater to multiple screens across India, under the above leaders, is an important step towards a forward-looking organization," he added.

**Will Reliance Industries push change the pecking order for Viacom18?**

**February 09 2018**

**With the 51% stake in Viacom18, Reliance Industries is now a serious contender in media and entertainment**

Last week, TV18 Broadcast Limited announced that it has taken operational control of Viacom18 Media Pvt. Limited, an equal joint venture (JV) between TV18 and US-based media firm Viacom Inc. TV18 said it has increased its stake in the company to 51% by acquiring 1% of Viacom18's equity from Viacom for a cash consideration of \$20 million. That is not all. Viacom and Viacom18 have also extended their brand and content licence agreement by 10 years after the original 10-year agreement expired this year.

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Currently, Viacom18 runs 42 channels in seven languages and has interests in television broadcasting, films, digital, merchandising and live events. In India, TV18 and Viacom18 also have a JV called IndiaCast for distribution of TV channels.

In 2016-17, Viacom18 had reported a revenue of INR 304070.000 million. Network18 Media and Investments Limited-owned TV18, which operates news channels CNN-News18 and CNBC-TV18, had recorded a revenue of INR 2773.0000 million in the December quarter, up from INR 2547.000 million in the year-ago period, according to a 31 January Mint report.

Interestingly, even senior executives at Viacom18 privately admit that the news of TV18's stake increase came as a surprise. It was a sudden, albeit pleasant, development as it will have far-reaching implications on the day-to-day operations of Viacom18. An executive at Viacom18, on condition of anonymity, said that the step was a big deal for Mukesh Ambani's Reliance Industries Limited (RIL), which owns TV18. RIL now has a majority stake in the venture.

For starters, this means that decision-making at Viacom18 will be speedier. Earlier, for any decision taken by Viacom18, Viacom needed to be consulted as it was an equal JV partner. "Now there is only one driver in the driving seat," said the Viacom18 executive. Quicker decision-making may translate into greater efficiency. While TV18 is in the driver's seat as the majority shareholder, it enjoys the benefits of Viacom's pedigree, which continues to stay invested as a 49% shareholder and has agreed to share content for another 10 years.

Top Viacom18 officials refuse to share details on how the deal may have come about. However, it is possible that RIL may have asked for a controlling stake as it understands the Indian media and entertainment market better than its American JV partner. In any case, the Indian television channels in the JV, namely Colors, Rishtey, Cineplex and the Colors regional bouquet are outperforming the international brands such as MTV, Nickelodeon and VH1. According to media industry estimates, the Indian channels contribute between 75% and 80% of the total revenue of Viacom18.

As a controlling partner, RIL can fully exploit the synergy with its telecom brand Jio, which will have more content than any other telco. Media experts say that Jio and Viacom18 could script a very successful convergence story. "The two businesses complement each other and offer a strategic advantage. For RIL it is a fantastic decision," said the Viacom18 executive quoted above.

Since RIL likes to be a big player in everything it does, it may invest in and scale up the media and entertainment business, too.

In fact, Viacom18's expansion plans could get a boost. In an earlier interview, Sudhanshu Vats, group CEO of Viacom18, had said that it will launch a Tamil entertainment channel in the March quarter. Besides it had plans to move some part of its over-the-top video streaming platform Voot behind a paywall. "We will have a dedicated offering for kids—with more content, e-books and light gaming. That will be behind a paywall," Vats had said.

Viacom18 is not present in sports broadcasting. Although Vats had said that in India sports is largely cricket and cricket is a very high-investment, long-gestation game, last week he announced a tie-up with DSport, the sports channel of Discovery Communications, whereby it will telecast the Nidahas Trophy 2018 on two of its Hindi entertainment channels—Rishtey Cineplex and Cineplex HD. While DSport will telecast the cricket tri-series between India, Bangladesh and Sri Lanka with English commentary, the Viacom18 channels will have the commentary in Hindi. Explaining the rationale behind the partnership, Vats said in a statement: "Sports...represents a sizeable opportunity, but the cost of entry tends to be prohibitive. It has been a white space

that we have continuously been evaluating and this association with DSport to air the Nidahas tri-series provides us with a fertile testing ground. As we endeavour to test waters with our very first broadcast of an international sporting property, what better than a cricket tri-series involving the national team.”

With the 51% stake in Viacom18, RIL is now a serious contender in media and entertainment. Currently, among the major TV broadcasters in India such as Star, Zee and Sony, Viacom is last in the pecking order as far as revenue is concerned. But that may soon change.

Shuchi Bansal is Mint's media, marketing and advertising editor. Ordinary Post will look at pressing issues related to all three. Or just fun stuff.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.30
UK Pound	1	INR 95.93
Euro	1	INR 84.57

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	JIR
<b>Analysis Done by :</b>	NIT
<b>Report Prepared by :</b>	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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