

## MIRA INFORM REPORT

Report No. :	536233
Report Date :	24.10.2018

### IDENTIFICATION DETAILS

Name :	AROSS GMBH
Registered Office :	Carl-Benz-Str. 45, D 77972 Mahlberg
Country :	Germany
Financials (as on) :	30.06.2017
Date of Incorporation :	07.11.2013
Com. Reg. No.:	HRB 712252
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacture of other chemical products n.e.c.</li> <li>• Wholesale of chemical products</li> </ul>
No. of Employees :	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

### NOTES :

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME & ADDRESS**

AROSS GMBH

Company Status: active  
Carl-Benz-Str. 45  
D 77972 Mahlberg  
Telephone:07822/449460  
Homepage: [www.aromoss.com](http://www.aromoss.com)  
E-mail: [aromoss@t-online.de](mailto:aromoss@t-online.de)

## **CONCLUSION**

Business relations are permissible.

LEGAL FORM Private Limited Company  
Date of foundation: 07.11.2013  
Shareholders'  
agreement: 07.11.2013  
Registered on: 03.12.2014  
Commercial Register: Local court 79098 Freiburg  
under: HRB 712252

Share capital: EUR 25,000.00

Shareholder:

Aromoss Limited  
City Gate East  
GB Nottingham  
Legal form: Other legal form  
Share: EUR 25,000.00

Manager:

Bruce Stewart Henry  
GB Staffordshire  
having sole power of representation  
born: 21.11.1946  
Nationality: British

Manager:

Andrew Edward Kevill  
GB Derby  
having sole power of representation  
born: 02.11.1948  
Nationality: British

## **COMPANY HISTORY**

company name and legal form

21.08.2014 - 03.12.2014 Aromoss GmbH

Eschenheimer Anlage 1

D 60316 Frankfurt

Private limited company

15.11.2013 - 21.08.2014 UNA 221. Equity Management GmbH

Eschenheimer Anlage 1

D 60316 Frankfurt

Private limited company

## **BUSINESS ACTIVITIES**

Sectors

20590 Manufacture of other chemical products n.e.c.

46750 Wholesale of chemical products

## **FINANCIAL INFORMATION**

Payment experience: Slow

Negative information: We have no negative information at hand.

Balance sheet year: 2016/2017

The depth of balance sheet suggests that the company, as a so-called micro-entity in accordance with art. 267a German Commercial Code, has availed itself of the facilitations of the German Micro-Entities Amending Account Law (MicBilG) This is why it is possible that the resultant reduction of the depth of presentation in the annual accounts may entail deviating calculation methods of the respective balance sheet ratios and thus to an altered Solvency Rating [NG] and/or balance sheet grade.

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

Events Index: 1

At present, NO events are known.

The Events Index indicates if any particular events have occurred, such as e.g. a relocation of registered office or a change within management. On the basis of number, relevance and up-to-dateness of the events an index value ranging from 1 (no events) to 5 is calculated. Companies showing a particularly large number of events receive the index 6.

## **REAL ESTATE**

Type of ownership: Tenant  
Address Carl-Benz-Str. 45  
D 77972 Mahlberg

Land register documents were not available.

## **BANKERS**

SPARKASSE OFFENBURG/ORTENAU, 77662 OFFENBURG  
Sort. code: 66450050  
BIC: SOLADES1OFG

## **FINANCIAL FIGURES**

Equipment:	EUR	4,265,704.00
Liabilities:	EUR	6,430,525.00

The number of employees is not known.

## **BALANCE SHEETS**

Balance sheet ratios 01.07.2016 - 30.06.2017(1)  
Equity ratio [%]: -27.18  
Liquidity ratio: 0.22  
Return on total capital [%]: -4.58

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Balance sheet ratios 01.01.2016 - 30.06.2016(1)  
Equity ratio [%]: -24.44  
Liquidity ratio: 0.14  
Return on total capital [%]: -7.80

Balance sheet ratios 01.01.2015 - 31.12.2015(1)  
Equity ratio [%]: -16.72  
Liquidity ratio: 0.16  
Return on total capital [%]: -15.12

Balance sheet ratios 01.01.2014 - 31.12.2014(1)  
Equity ratio [%]: -4.26  
Liquidity ratio: 0.30  
Return on total capital [%]: -4.86

#### **EQUITY RATIO**

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

#### **LIQUIDITY RATIO**

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

#### **RETURN ON TOTAL CAPITAL**

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet: micro balance sheet  
Origin of the present  
balance sheet: Other  
Financial year: 01.07.2016 - 30.06.2017 (2)

<b>ASSETS</b>	EUR	7,135,339.92
Fixed assets	EUR	4,026,471.34
Current assets	EUR	1,570,866.69
Remaining other assets	EUR	1,538,001.89
Accruals (assets)	EUR	12,972.00
Deficit not covered by shareholders' equity	EUR	1,525,029.89
<b>LIABILITIES</b>	EUR	7,135,339.92
Shareholders' equity	EUR	0.00

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Provisions	EUR	25,090.00
Liabilities	EUR	7,110,249.92
Type of balance sheet: micro balance sheet		
Origin of the present balance sheet: Other		
Financial year: 01.01.2016 - 30.06.2016 (2)		
ASSETS	EUR	6,456,394.93
Fixed assets	EUR	4,265,703.73
Current assets	EUR	917,209.01
Remaining other assets	EUR	1,273,482.19
Accruals (assets)	EUR	5,647.00
Deficit not covered by shareholders' equity	EUR	1,267,835.19
LIABILITIES	EUR	6,456,394.93
Shareholders' equity	EUR	0.00
Provisions	EUR	25,870.00
Liabilities	EUR	6,430,524.93

(2) The abbreviated depth of presentation of the annual accounts may be attributed to application of regulations within the German Micro-Entities Amending Accounting Law.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.78
UK Pound	1	INR 95.55
Euro	1	INR 84.47
EUR	1	INR 83.64

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)