

## MIRA INFORM REPORT

<b>Report No. :</b>	535681
<b>Report Date :</b>	24.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DAMCO SOFT PRIVATE LIMITED
<b>Registered Office :</b>	Site No 13A, Rajiv Gandhi Chandigarh Tech. Park, Kishan Garh, Phase I, Chandigarh - 160101
<b>Mobile No.:</b>	91-9814008601 (Mr. Aman Arora)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	09.09.2008
<b>CIN No.:</b> [Company Identification No.]	U72900CH2008PTC031358
<b>Capital Investment / Paid-up Capital :</b>	INR 99.558 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
<b>PAN No.:</b> [Permanent Account No.]	AADCD0006D
<b>GSTN :</b> [Goods & Service Tax Registration No.]	04AADCD0006D1ZO
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the business of Providing IT and IT Enabled Services, Software Development and Testing Services. [Registered activity and also confirmed by management]
<b>No. of Employees :</b>	400 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 350000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a wholly owned subsidiary of "Damco Solutions Limited, United Kingdom" and it was incorporated in the year 2008.</p> <p>It is engaged in the business of providing software testing services, automation testing services, security testing services, digital and web testing services etc.</p> <p>For the financial year 2017, the company has achieved a decent growth in its revenue as compared to its previous year along with average profit margin during the year.</p> <p>The company possesses satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operations backed by strong managerial and financial support from its holding entity.</p> <p>However, these rating strengths gets partially offset due to its presence in highly competitive industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

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<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Aman Arora
<b>Designation :</b>	Finance Manager
<b>Contact No.:</b>	91-9814008601
<b>Date :</b>	22.10.2018

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**LOCATIONS**

<b>Registered Office :</b>	Site No 13A, Rajiv Gandhi Chandigarh Tech. Park, Kishan Garh, Phase I, Chandigarh – 160101, India
<b>Tel. No.:</b>	91-172-4701122
<b>Mobile No.:</b>	91-9814008601 (Mr. Aman Arora)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:komal.dobhal@damcosoft.com">komal.dobhal@damcosoft.com</a>
<b>Website :</b>	<a href="http://www.damcosoft.com">www.damcosoft.com</a> <a href="https://www.testingxperts.com">https://www.testingxperts.com</a>
<b>Branch Office 1:</b>	N Heights Building, Plot No 12, 3rd Floor, APIIC Software Units Layout, Inorbit Mall Road, Madhapur, Hyderabad 500081, Telangana, India
<b>Tel. No.:</b>	91-40-40644064
<b>Branch Office 2:</b>	108 HSIDC Incl. Estate, Sector 31, Faridabad 121008, Haryana, India
<b>Branch Office 3:</b>	C-111, Sector 63, Noida – 201301, Uttar Pradesh, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Rajnish Batta			
<b>Designation :</b>	Director			
<b>Address :</b>	H.No-355, Sector-6, Panchkula -134109, Haryana, India			
<b>Date of Appointment :</b>	22.09.2017			
<b>DIN No.:</b>	00269354			
<b>Other Directorship:</b>	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U72900CH2018PTC042007	TESTINGXPRTS PRIVATE LIMITED	17/05/2018	-
<b>Name :</b>	Ms. Archana Gupta			
<b>Designation :</b>	Director			
<b>Address :</b>	H. No. 172, Sector - 19 A, Chandigarh -160019, India			
<b>Date of Birth/Age :</b>	17.06.1972			
<b>Qualification:</b>	Graduate			
<b>Date of Appointment :</b>	09.09.2008			
<b>DIN No.:</b>	00874466			
<b>PAN No.:</b>	AASPG5947L			
<b>Other Directorship:</b>	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U72200CH2001PTC024636	DAMCO SOFT TECHNOLOGIES PRIVATE LIMITED	12/09/2001	-

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<b>Name :</b>	Mr. Manish Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	6, Springwell Lane, Harefield, Uxbridge Middlesex, United Kingdom United Kingdom UB96PG GB		
<b>Date of Birth/Age :</b>	26.11.1973		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	09.09.2008		
<b>DIN No.:</b>	01786792		
<b>PAN No.:</b>	ABUPG3195P		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U72200CH2001PTC024636	DAMCO SOFT TECHNOLOGIES PRIVATE LIMITED	12/09/2001
	U72900CH2018PTC042007	TESTINGXPRTS PRIVATE LIMITED	31/07/2018
<b>Name :</b>	Mr. Anil Kumar Wadhawan		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	House No 1158, Sector 22 D, Chandigarh- 160022, India		
<b>Date of Appointment :</b>	03.07.2018		
<b>DIN No.:</b>	08136612		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U72900CH2018PTC042007	TESTINGXPRTS PRIVATE LIMITED	17/05/2018

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Komal Ashutosh Dobhal
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Flat No.-7 14/83, AType A Near SKF Factory Premlok Park, Chinchwad, Pune-411033, Maharashtra, India
<b>Date of Appointment :</b>	01.01.2016
<b>PAN No.:</b>	BHFPS4378N
<b>Name :</b>	Mr. Aman Arora
<b>Designation :</b>	Finance Manager

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares
Manish Gupta	100
Damco Solutions Limited, United Kingdom	9955700
<b>Total</b>	<b>9955800</b>

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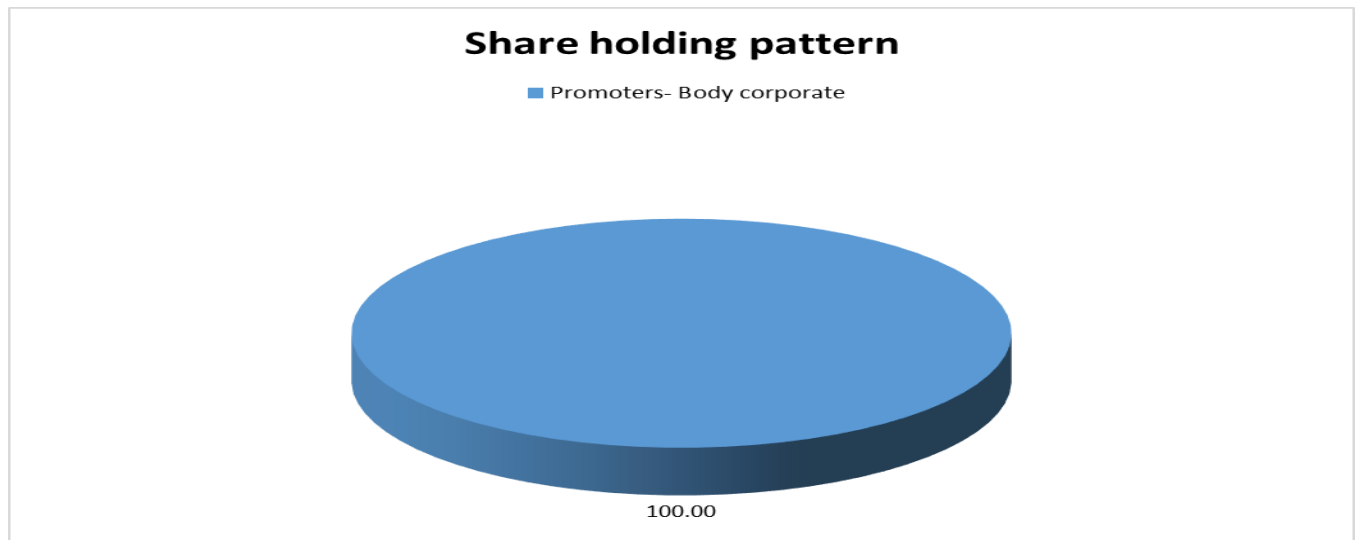
AS ON 28.04.2018

Names of Allottee	No. of Shares
Damco Solutions Limited, United Kingdom	558000
<b>Total</b>	<b>558000</b>

Equity Share Break up (Percentage of Total Equity)

AS ON 22.09.2017

Category	Percentage
Promoters- Body corporate	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the business of Providing IT and IT Enabled Services, Software Development and Testing Services. [Registered activity and also confirmed by management]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC</b>	<b>Code of the Product/service</b>
	I.T. & I.T. Enabled Services, Software	--	
	Development & Testing Services	--	

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<b>Brand Names/Trade Name :</b>	TestingXperts
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	L/C, Advance Payment, Cheque, Credit (30,60,90 Days) and RTGS/NEFT
<b>Purchasing :</b>	L/C, Advance Payment, Cheque, Credit (30,60,90 Days) and RTGS/NEFT

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users and Corporate	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	400 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	HDFC Bank Limited
	<b>Branch :</b>	Sector 22/B, Chandigarh, India
	<b>Banker Name :</b>	State Bank of India
	<b>Branch :</b>	Industrial Estate, Phase-1, Chandigarh - 160002, India
	<b>Person Name (With</b>	--

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	<b>Designation) :</b>	
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	INR 85.000 Million
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<b>Facilities :</b>	<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	
		<b>As on</b>
		<b>31.03.2017</b>
		<b>As on</b>
		<b>31.03.2016</b>
	<b>LONG TERM BORROWING</b>	
	Term loans from banks	92.076
	Loans taken for fixed assets	1.233
	<b>SHORT TERM BORROWING</b>	
	Rupee term loans from banks	26.870
	Loans repayable on demand from banks	0.473
	Loans taken for vehicles	0.319
	<b>Total</b>	<b>121.000</b>
		<b>135.772</b>

<b>Auditors :</b>	
<b>Name :</b>	Singhal Karun and Company Chartered Accountants
<b>Address :</b>	SCO 1136-37, Sector 22-C, Chandigarh, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	ABJPG5625P
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company:</b>	<ul style="list-style-type: none"> <li>Damco Solutions Limited, United Kingdom</li> </ul>
<b>Fellow Subsidiary Company:</b>	<ul style="list-style-type: none"> <li>Damcosoft Inc, United States</li> <li>Testing Xperts B V, Netherlands</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 22.09.2017**

**Authorised Capital :**

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No. of Shares	Type	Value	Amount
13000000	Equity Shares	INR 10/- each	INR 130.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10513800	Equity Shares	INR 10/- each	INR 105.138 Million

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
9955800	Equity Shares	INR 10/- each	INR 99.558 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	99.558	99.558	99.558
(b) Reserves and Surplus	23.652	19.414	17.140
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.030	0.002	0.001
<b>Total Shareholders' Funds (1) + (2)</b>	<b>123.240</b>	<b>118.974</b>	<b>116.699</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	93.309	112.167	122.822
(b) Deferred tax liabilities (Net)	1.723	1.581	2.424
(c) Other long-term liabilities	5.056	0.000	0.000
(d) long-term provisions	2.795	3.041	1.467
<b>Total Non-current Liabilities (3)</b>	<b>102.883</b>	<b>116.789</b>	<b>126.713</b>
(4) Current Liabilities			
(a) Short-term borrowings	27.691	23.605	13.506
(b) Trade payables	1.845	0.950	1.288
(c) Other current liabilities	16.705	15.311	28.671
(d) Short-term provisions	1.749	0.993	1.326
<b>Total Current Liabilities (4)</b>	<b>47.990</b>	<b>40.859</b>	<b>44.791</b>
<b>TOTAL</b>	<b>274.113</b>	<b>276.622</b>	<b>288.203</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	196.743	186.724	200.501
(ii) Intangible Assets	0.546	0.962	1.266
(iii) Tangible assets capital work-in-progress	27.918	40.085	39.349
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	1.995	1.591	3.951
(e) Other Non-current assets	0.080	0.098	0.116
<b>Total Non-Current Assets</b>	<b>227.282</b>	<b>229.460</b>	<b>245.183</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	35.068	36.401	32.203
(d) Cash and bank balances	1.830	3.091	5.878
(e) Short-term loans and advances	9.933	7.670	4.939
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>46.831</b>	<b>47.162</b>	<b>43.020</b>
<b>TOTAL</b>	<b>274.113</b>	<b>276.622</b>	<b>288.203</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	222.143	195.523	142.893
	Other Income	0.004	2.567	0.186
	<b>TOTAL</b>	<b>222.147</b>	<b>198.090</b>	<b>143.079</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Employee benefit expense	147.753	132.443	101.540
	Other expenses	28.977	20.077	21.644
	<b>TOTAL</b>	<b>176.730</b>	<b>152.520</b>	<b>123.184</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>45.417</b>	<b>45.570</b>	<b>19.895</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	14.181	16.435	3.222
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>31.236</b>	<b>29.135</b>	<b>16.673</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	25.102	26.428	9.540
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>6.134</b>	<b>2.707</b>	<b>7.133</b>
<b>Less</b>	<b>TAX</b>	1.896	0.433	2.550
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>4.238</b>	<b>2.274</b>	<b>4.583</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.42</b>	<b>0.23</b>	<b>0.46</b>

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Particulars			31.03.2018
Sales Turnover (Approximately)			282.500

The above information has been parted by Mr. Aman Arora (Finance Manager)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	51.848	28.279	22.667
Net cash flows from (used in) operating activities	50.094	27.002	22.261

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	57.62	67.95	82.26
Account Receivables Turnover (Income / Sundry Debtors)	6.33	5.37	4.44
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.20	0.20	0.08

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.52	0.55	0.58

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Debt Equity Ratio (Total Liability / Networth)	0.98	1.14	1.17
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.39	0.34	0.38
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.83	1.91	2.07
Interest Coverage Ratio (PBIT / Financial Charges)	3.20	2.77	6.17

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.91	1.16	3.21
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.55	0.82	1.59
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.44	1.91	3.93

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.98	1.15	0.96
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		0.98	1.15	0.96
G-Score Ratio Financial (Networth / Total Assets)		0.45	0.43	0.40
G-Score Ratio Debt (Debts / Equity Capital)		1.22	1.36	1.37
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.98	1.15	0.96

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

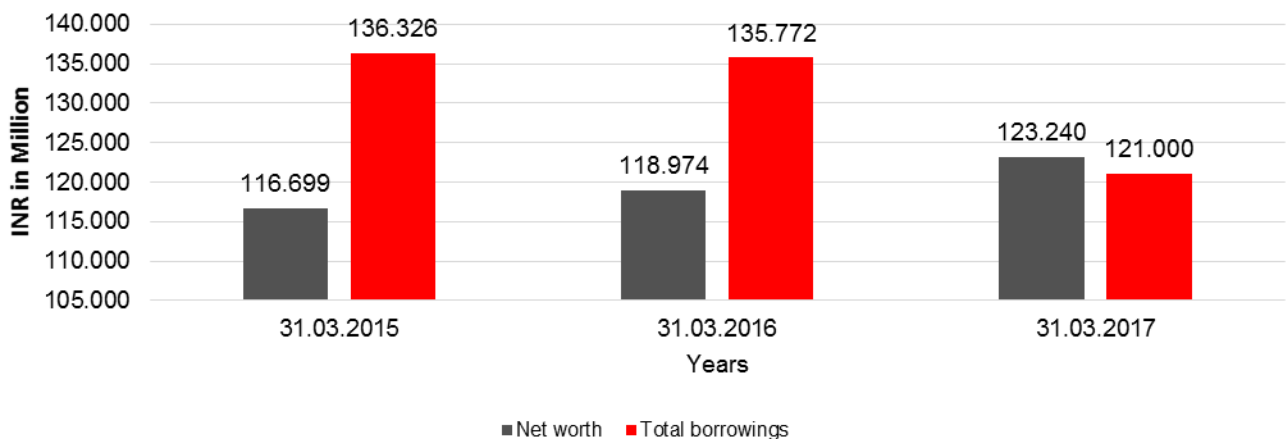
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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	99.558	99.558	99.558
Reserves & Surplus	17.140	19.414	23.652
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.001	0.002	0.030
<b>Net worth</b>	<b>116.699</b>	<b>118.974</b>	<b>123.240</b>
Long-term borrowings	122.820	112.167	93.309
Short term borrowings	13.506	23.605	27.691
<b>Total borrowings</b>	<b>136.326</b>	<b>135.772</b>	<b>121.000</b>
<b>Debt/Equity ratio</b>	<b>1.168</b>	<b>1.141</b>	<b>0.982</b>

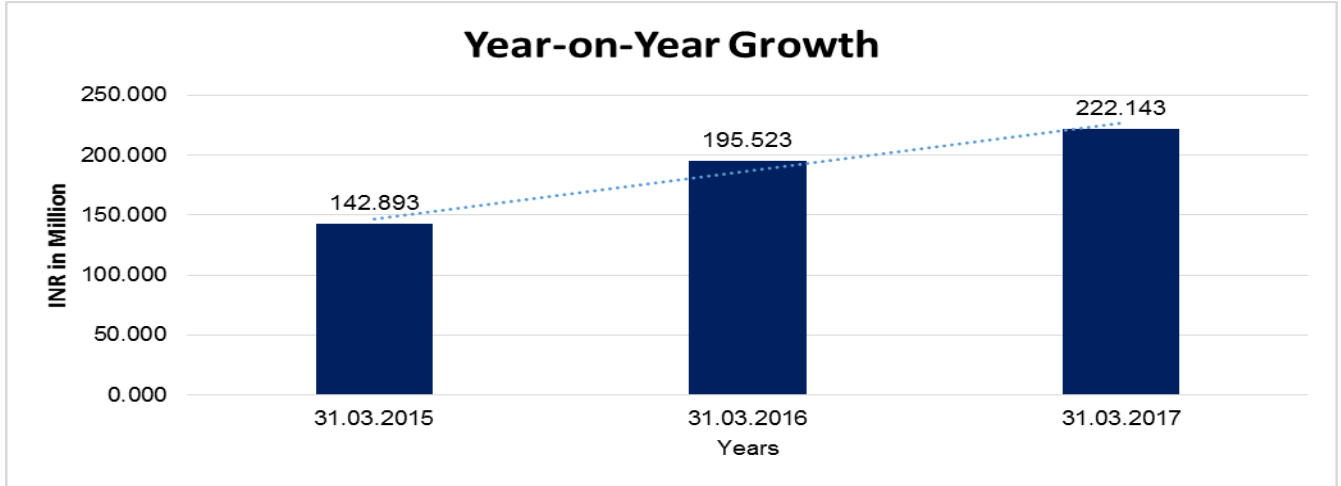
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

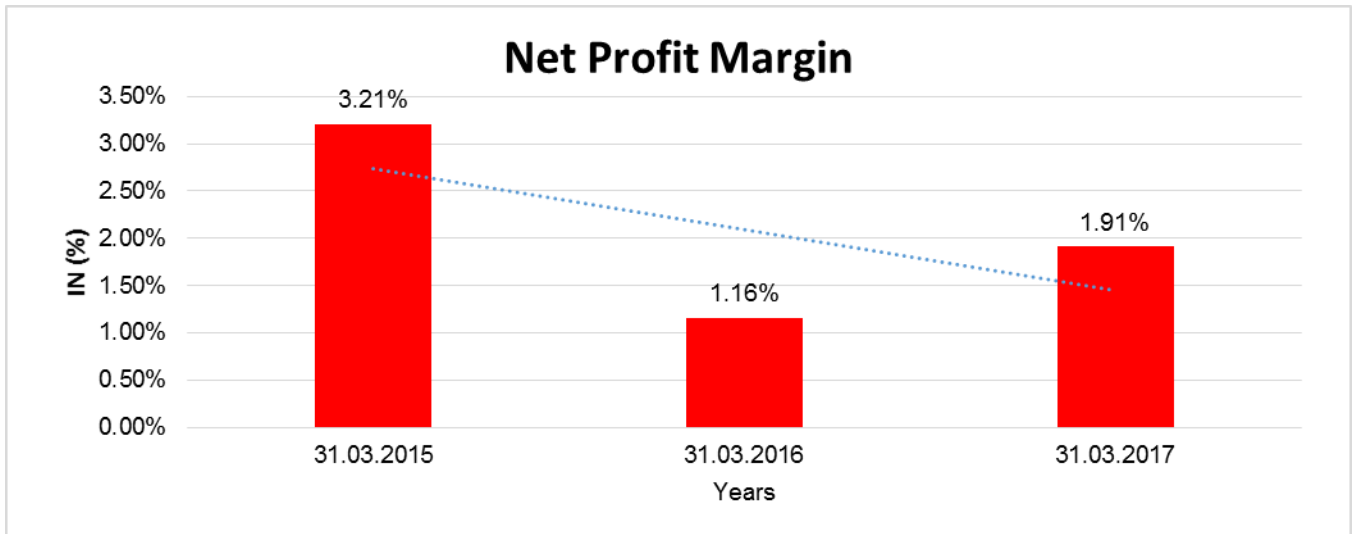
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	142.893	195.523	222.143
		<b>36.832</b>	<b>13.615</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	142.893	195.523	222.143
Profit/ (Loss)	4.583	2.274	4.238
	<b>3.21 %</b>	<b>1.16 %</b>	<b>1.91 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr.	Check list by info agents	Available in Report (Yes/No)
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No.		
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

### CORPORATE INFORMATION

The Company was incorporated in 2008 and is in the business of IT and IT Enabled Services, Software Development and Testing Services. It is a 100% subsidiary of Damco Solutions Limited, UK. Address: Registered and Corporate office : Site -13A, Rajiv Gandhi Chandigarh Technology Park, Phase-1, Kishangarh, Chandigarh – 160101 CIN No.: U72900CH2008PTC031358

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**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G34687855	10372745	STATE BANK OF INDIA	23/07/2012	21/01/2017	-	158900000.0	INDUSTRIAL ESTATEPHASE-1CHANDIGARHC H160002IN
2	G34687145	10207645	STATE BANK OF INDIA	26/02/2010	21/01/2017	-	10800000.0	INDUSTRIAL ESTATEPHASE-1CHANDIGARHC H160002IN
3	G34605048	10207315	STATE BANK OF INDIA	26/02/2010	-	31/01/2017	10000000.0	INDUSTRIAL ESTATE,PHASE-1CHANDIGARHC H160002IN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

**Intangible assets**

- Computer software

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.24
UK Pound	1	INR 95.05
Euro	1	INR 83.96

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SVA
<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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