

MIRA INFORM REPORT

Report No. :	535886
Report Date :	24.10.2018

IDENTIFICATION DETAILS

Name :	SPYKAR LIFESTYLES PRIVATE LIMITED (w.e.f. 09.02.2007)
Formerly Known As :	SPAN APPARELS PRIVATE LIMITED
Registered Office :	19th Floor, A Wing, Lotus Corporate Park, Jay Coach Junction, Off Western Express Highway, Goregaon (East), Mumbai – 400063, Maharashtra
Tel. No.:	91-22-42175300
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.05.1998
CIN No.: [Company Identification No.]	U18101MH1998PTC114797
Capital Investment / Paid-up Capital :	INR 195.129 Million
PAN No.: [Permanent Account No.]	AAECS3455N
GSTN : [Goods & Service Tax Registration No.]	27AAECS3455N1ZW – Maharashtra 09AAECS3455N1ZU - Uttar Pradesh 29AAECS3455N1ZS - Karnataka 07AAECS3455N1ZY – Delhi
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of all types of textile garments and clothing accessories. • Wholesale Trade of clothing. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Exists
Comments :	<p>Subject was incorporated in the year 1998. It is a manufacturer of readymade garments and clothing accessories.</p> <p>As per the financial of 2017, the company is achieved satisfactory growth of 21.73% in its revenue as compared to the previous year's revenue and has earned an average net profit margin of 1.68%.</p> <p>The company possesses healthy financial position marked by adequate network base along with comfortable debt level and average liquidity position.</p> <p>Business is active. Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Short Term Loans = A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	08.01.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Sandip Jain
Designation :	Vice President Accounts and Finance
Contact No.:	91-22-42175309
Date :	22.10.2018

Tel No.:91-22-42175300 – Continuously Ringing

LOCATIONS

Registered Office :	19th Floor, A Wing, Lotus Corporate Park, Jay Coach Junction, Off Western Express Highway, Goregaon (East), Mumbai – 400063, Maharashtra, India
Tel. No.:	91-22-42101992 / 42175300 / 42175309 / 42101959
Fax No.:	91-22-42101959/ 42101901
E-Mail :	ajit.shinde@spykar.com bhavini.galaiya@spykar.com feedback@spykar.com
Website:	http://www.spykar.com
Corporate Office:	Kushal House 384, V S Road, Prabhadevi, Mumbai – 400025, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Sanjay Navin Vakharia
Designation :	Whole-Time Director
Address :	13/7, Aman, 3 rd Floor, Vrindavan Society, 23, N.S. Mankikar Marg, Sion (East), Mumbai - 400022, Maharashtra, India

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Date of Birth/Age :	09.08.1977
Date of Appointment :	27.03.2006
PAN No.:	AAAPV5808K
DIN No.:	00280873
Name :	Mr. Rajan Mittal
Designation :	Director
Address :	Unit C-20-1, Hijauan Kiara Condominium, No.6, Jalan Kiara 5, Mont Kiara, Kuala Lumpur - 50480, Malaysia
Date of Birth/Age :	13.01.1966
Date of Appointment :	26.06.2014
DIN No.:	02191501
Name :	Mr. Uday Singh Singhi
Designation :	Director
Address :	Olympic Residences B, Tower 2 - Apt 2094, 28 October Street 353, Limassol, 3107, Cyprus
Date of Birth/Age :	04.02.1952
Date of Appointment :	26.06.2014
DIN No.:	02201771
Name :	Mr. Prasad Ghanshyam Desai
Designation :	Director
Address :	B-102, Om Ganesh Co-Operative Housing Society Limited, Chogle Nagar, Sawarpada, Borivali (East), Mumbai - 400066, Maharashtra, India
Date of Birth/Age :	24.06.1967
Date of Appointment :	23.04.2014
DIN No.:	03570407
Name :	Mr. Jayanta Kumar Sinha
Designation :	Director
Address :	A/301, Radha Madhav, Radha Residency CHS Limited, Opposite Dhiraj Savera, Siddharth Nagar, Borivali (East), Mumbai - 400066, Maharashtra, India
Date of Appointment :	15.03.2017
DIN No.:	02009697

KEY EXECUTIVES

Name :	Bhavini Premchand Shah
Designation :	Secretary
Address :	206/41, Shreemangal Co-Operative Housing Society Limited, Sector 2, Charkop, Kandivali (West), Mumbai - 400067, Maharashtra, India
Date of Appointment :	11.02.2013
PAN No.:	AOMPS2423K
Name :	Mr. Sandip Jain

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Designation :	Vice President Accounts and Finance
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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

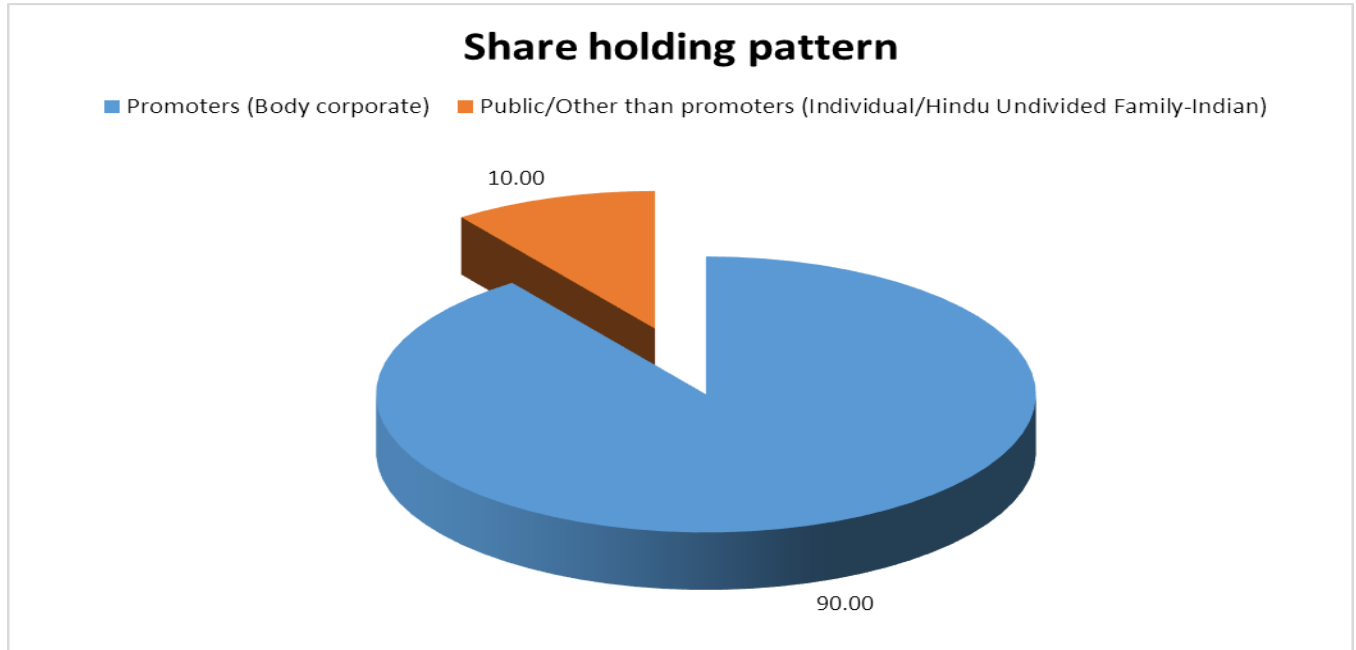
Names of Equity Shareholders	No. of Shares
Metdist Industries Holdings Limited	8409600
Metmin Investments Holdings Limited	7478850
Prasad Mahadeo Pabrekar	1806750
Metmin Investments and Trading Private Limited	372300
Total	18067500

Names of Preference Shareholders	No. of Shares
Metdist Industries Holdings Limited	1445400
Total	1445400

Equity Share Break up (Percentage of Total Equity)

As on 19.09.2017

Category	Percentage
Promoters (Body corporate)	90.00
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	10.00
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacture of all types of textile garments and clothing accessories. • Wholesale Trade of clothing. <p style="text-align: center;">(Registered Activity)</p>										
Products/ Services :	<table border="1"> <thead> <tr> <th>ITC Code No.</th> <th>Product/ Services Description</th> </tr> </thead> <tbody> <tr> <td>99612390</td> <td>Apparels and Clothing</td> </tr> <tr> <th>NIC Code No.</th> <th>Product/ Services Description</th> </tr> <tr> <td>14101</td> <td>Manufacture of all types of textile garments and clothing accessories</td> </tr> <tr> <td>46419</td> <td>Wholesale Trade of other clothing</td> </tr> </tbody> </table>	ITC Code No.	Product/ Services Description	99612390	Apparels and Clothing	NIC Code No.	Product/ Services Description	14101	Manufacture of all types of textile garments and clothing accessories	46419	Wholesale Trade of other clothing
ITC Code No.	Product/ Services Description										
99612390	Apparels and Clothing										
NIC Code No.	Product/ Services Description										
14101	Manufacture of all types of textile garments and clothing accessories										
46419	Wholesale Trade of other clothing										
Brand Names :	Not Available										
Agencies Held :	Not Available										
Exports :	Not Divulged										
Imports :	Not Divulged										
Terms :	Not Divulged										

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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	State Bank of India	
	Branch	IFB, Natraj Building, 102, 1st Floor, 194, Sir M V Road, Western Express Highway, Andheri (East), Mumbai – 400069, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
		<ul style="list-style-type: none"> • Yes Bank Limited, 9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai - 400018, Maharashtra, India • ICICI Bank Limited, ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390007, Gujarat, India 	

Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
		Long-term Borrowings	
	Long-term maturities of finance lease obligations	0.000	0.158
	Short-term borrowings		
	Loans repayable on demand from banks	259.716	328.200
	Total	259.716	328.358

Auditors :	
Name :	D.S.K. and Associates Chartered Accountants
Address :	19, Andheri Universal Industrial Premises Society Limited, 57, J.P. Road, Andheri (West), Mumbai – 400058, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AACFD5962C
Memberships :	Not Available
Collaborators :	Not Available
Holding Company :	<ul style="list-style-type: none"> Metdist Industries Holdings Limited, Mauritius (w.e.f. 21st September 2016)
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> QSK Advisory Private Limited Just Marketing Ventures

CAPITAL STRUCTURE

As on 19.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
22500000	Equity Shares	INR 10/- each	INR 225.000 Million
7500000	Preference Shares	INR 10/- each	INR 75.000 Million
	Total		INR 300.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
18067500	Equity Shares	INR 10/- each	INR 180.675 Million
1445400	Preference Shares	INR 10/- each	INR 14.454 Million
	Total		INR 195.129 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	195.129	195.129	195.129
(b) Reserves & Surplus	301.054	250.027	141.297
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	496.183	445.156	336.426
(3) Non-Current Liabilities			
(a) Long-term borrowings	871.444	574.056	4.913
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	247.512	219.331	175.641
(d) Long-term provisions	21.710	18.508	15.440
Total Non-current Liabilities (3)	1140.666	811.895	195.994
(4) Current Liabilities			
(a) Short term borrowings	259.716	328.200	569.888
(b) Trade payables	612.419	554.408	466.631
(c) Other current liabilities	77.991	101.947	44.057
(d) Short-term provisions	0.802	0.825	176.583
Total Current Liabilities (4)	950.928	985.380	1257.159
TOTAL	2587.777	2242.431	1789.579
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	478.194	56.507	62.423
(ii) Intangible Assets	1.528	3.343	2.692
(iii) Capital work-in-progress	12.236	356.064	62.092
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3.860	3.860	3.860
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	285.950	264.580	241.812
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	781.768	684.354	372.879

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	455.563	399.542	280.290
(c) Trade receivables	1298.910	1112.910	1083.803
(d) Cash and cash equivalents	12.260	3.689	23.138
(e) Short-term loans and advances	10.993	13.301	10.376
(f) Other current assets	28.283	28.635	19.093
Total Current Assets	1806.009	1558.077	1416.700
TOTAL	2587.777	2242.431	1789.579

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	3044.700	2501.296	1974.594
	Other Income	6.953	3.972	1.139
	TOTAL	3051.653	2505.268	1975.733
Less	EXPENSES			
	Cost of Materials Consumed	1761.674	1504.654	1255.867
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(56.003)	(123.128)	(121.112)
	Employees benefits expense	223.299	188.921	165.816
	CSR expenditure	0.777	0.301	0.617
	Other expenses	904.742	703.707	557.390
	Exceptional items	15.000	13.599	7.500
	TOTAL	2849.489	2288.054	1866.078
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	202.164	217.214	109.655
Less	FINANCIAL EXPENSES	139.823	99.414	95.585
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	62.341	117.800	14.070
Less/ Add	DEPRECIATION/ AMORTISATION	11.314	9.070	12.136
	PROFIT/ (LOSS) BEFORE TAX	51.027	108.730	1.934
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	51.027	108.730	1.934

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Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	(462.239)	(570.969)	(565.397)
	Transitional Provision for Depreciation charge	0.000	0.000	(7.506)
	Balance Carried to the B/S	(411.212)	(462.239)	(570.969)
	Earnings / (Loss) Per Share (INR)			
	Basic	2.71	6.02	0.11
	Diluted	2.62	5.57	0.11

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	50.522	70.731	13.500
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	454.733	(75.385)	(86.977)
Net cash flow from operating activity	454.733	(75.385)	(86.977)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	155.71	162.40	200.34
Account Receivables Turnover (Income / Sundry Debtors)	2.34	2.25	1.82
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	126.89	134.49	135.62
Inventory Turnover (Operating Income / Inventories)	0.44	0.54	0.39
Asset Turnover (Operating Income / Net Fixed Assets)	0.41	0.52	0.86

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.72	0.73	0.71
Debt Equity Ratio (Total Liability / Networth)	2.38	2.19	1.75
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.92	2.21	3.74
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.99	0.93	0.38
Interest Coverage Ratio (PBIT / Financial Charges)	1.45	2.18	1.15

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.68	4.35	0.10
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.97	4.85	0.11
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.28	24.43	0.57

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.90	1.58	1.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.42	1.18	0.90
G-Score Ratio Financial (Networth / Total Assets)		0.19	0.20	0.19
G-Score Ratio Debt (Debts / Equity Capital)		6.06	4.99	3.01
G-Score Ratio Liquidity		1.90	1.58	1.13

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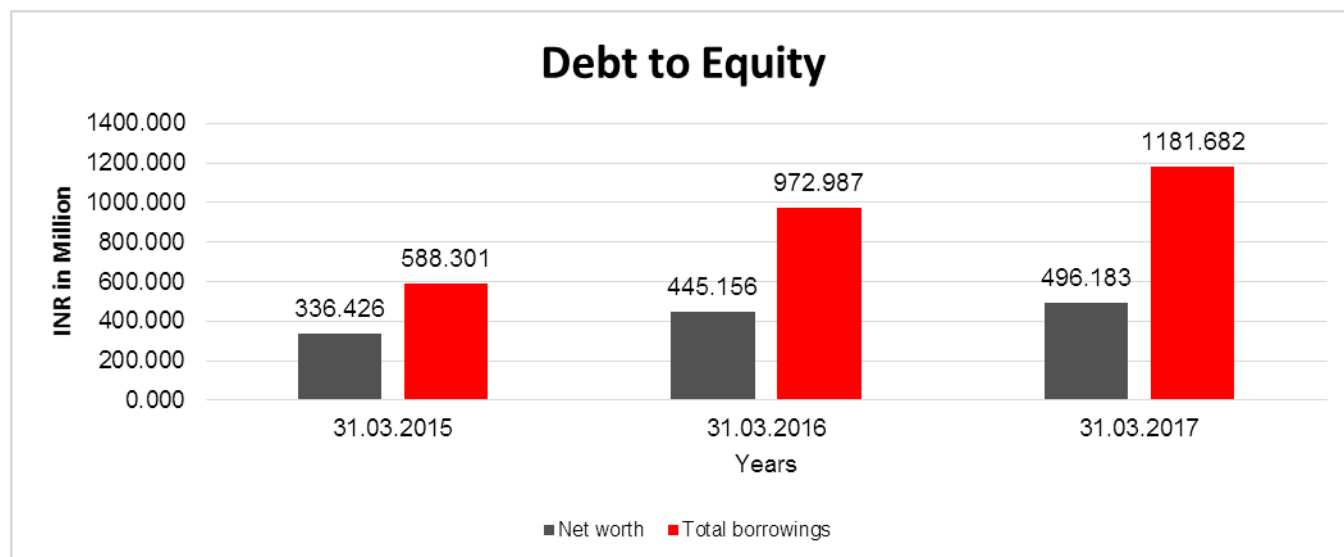
(Total Current Assets / Total Current Liabilities)

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

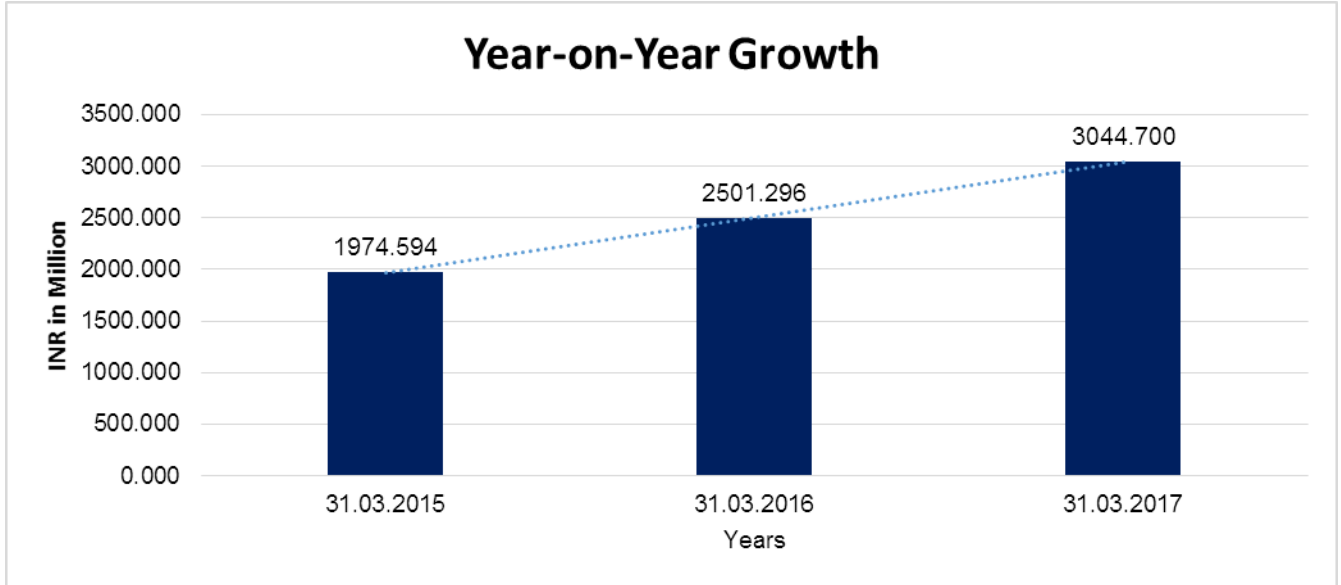
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	195.129	195.129	195.129
Reserves & Surplus	141.297	250.027	301.054
Net worth	336.426	445.156	496.183
long-term borrowings	4.913	574.056	871.444
Short term borrowings	569.888	328.200	259.716
Current Maturities of Long term debt	13.500	70.731	50.522
Total borrowings	588.301	972.987	1181.682
Debt/Equity ratio	1.749	2.186	2.382



YEAR-ON-YEAR GROWTH

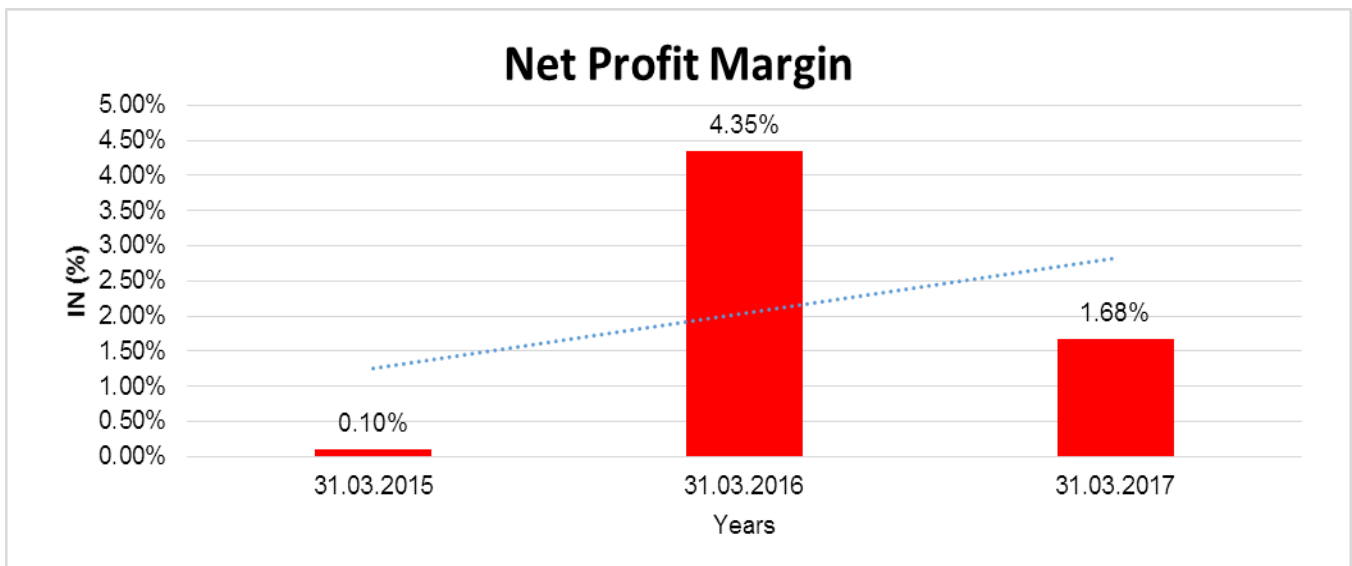
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1974.594	2501.296	3044.700
		26.674	21.725

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1974.594	2501.296	3044.700
Profit/(Loss)	1.934	108.730	51.027
	0.10%	4.35%	1.68%



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LEGAL CASES

**ADDL.CHIEF METROPOLITAN MAGISTRATE,BALLARDPIER
CASE DETAILS**

Case Type: S W
Filing Number: 719/2018 Filing Date: 26-02-2018
Registration Number: 419/2018 Registration Date: 26-02-2018
CNR Number: MHMM20-000731-2018

Case Status
First Hearing Date: 09th August 2018
Next Hearing Date: 09th August 2018
Stage of Case: INCOME TAX CASES
Court Number and Judge: 1-ADDL. CHIEF METROPOLITAN MAGISTRATE. 38TH COURT

Petitioner and Advocate
1) Income Tax

Respondent and Advocate
1) Spykar Lifestyles Private Limited

Acts

Under Act(s)	Under Section(s)
INCOME TAX ACT.	276C1,277,278B

**DISTRICT AND SESSIONS JUDGE, CENTRAL, THC
CASE DETAILS**

Case Type: CS DJ
Filing Number: 2815/2018 Filing Date: 04-04-2018
Registration Number: 1222/2018 Registration Date: 05-04-2018
CNR Number: DLCT01-004646-2018

Case Status
First Hearing Date: 05th April 2018
Next Hearing Date: 27th April 2018
Stage of Case: Misc. cases/purpose
Court Number and Judge: 329-Additional District Judge

Petitioner and Advocate
1) GOLD SQUARE SALES INDIA PRIVATE LIMITED

Respondent and Advocate

1) SPYKAR LIFESTYLES PRIVATE LIMITED

Acts

Under Act(s)	Under Section(s)
Recovery of Money	74

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
1222/2018	Additional District Judge	05-04-2018	12-04-2018	Misc. cases/purpose
1222/2018	Additional District Judge	12-04-2018	27-04-2018	Misc. cases/purpose

Interim Orders

Order Number	Order Date	Order Details
1	12-04-2018	COPY OF JUDICIAL PROCEEDINGS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes

SPYKAR LIFESTYLES PRIVATE LIMITED - 535886 MIRA

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24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is engaged in the business of manufacturing and selling readymade garments apparel through a network of exclusive business outlets, multi-brand outlets and large retails chains.

RESULTS OF OPERATIONS

During the year, the Company is able to achieve net profit of INR 51.027 Million as against net profit of INR 108.730 Million in the previous year. During the year, turnover of the Company is increased by 21.94% over the previous Financial Year. The company recorded profit before tax and exceptional items of INR 138.952 Million as against INR 122.329 Million in the previous year after considering onetime special marketing cost of INR 72.925 lacs pertaining to IPL Franchisee Sponsorship. Increase in end of season sale discounts and demonetisation effect during the seasonal sale period also impacted the profitability.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Term loans from banks	555.296	168.407
Loans repayable on demand	316.148	405.491
Total	871.444	573.898

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G90828	100185	YES	18/04/2	-	-	650000000.0	9TH FLOOR,

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	930	337	BANK LIMITED	018				NEHRU CENTRE, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLI,MUMBAIM H400018IN
2	G96171 772	100155 244	ICICI BANK LIMITED	30/12/2 017	27/07/2018	-	350000000.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROADVADODARA GU390007IN
3	G87311 445	104536 97	STATE BANK OF INDIA	27/09/2 013	29/01/2016	26/04/2018	704100000.0	IFB, NATRAJ BUILDING, 102, 1ST FLOOR, 194,SIR M V ROAD WESTERN EXPRESS HIGHWAY, ANDHERI (E),MUMBAIMH40 0069IN
4	G01845 494	105107 81	UNION BANK OF INDIA	17/06/2 014	-	16/04/2016	250200000.0	LOWER PAREL BRANCH,YASHW ANT BHAWAN,PANDU RANG BHUDKAR MARG,LOWER PAREL,MUMBAIM H400013IN
5	G01326 446	105009 47	STATE BANK OF INDIA	29/03/2 014	-	23/03/2016	30000000.0	IFB, NATRAJ BUILDING, 102, 1ST FLOOR, 194,SIR M V ROAD WESTERN EXPRESS HIGHWAY, ANDHERI (E),MUMBAIMH40 0069IN
6	C21516 737	100564 69	STANDA RD CHARTE RED BANK	19/06/2 007	-	05/09/2014	200000000.0	90, M G ROAD,FORT,MUM BAIMH400001IN
7	C05925 060	104775 16	UNION BANK OF	04/01/2 014	-	17/05/2014	30000000.0	LOWER PAREL BRANCH,YASHW ANT

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			INDIA					BHAWANPANDUR ANG BHUDKAR MARG, LOWER PAREL, MUMBAIM H400013IN
8	B89634 356	101363 65		14/05/2 008	05/09/2012	29/10/2013	595400000.0	MID CORPORATE LOAN ADMINISTRATION UNIT, R.T.O LANEANDHERI (W)MUMBAIMH40 0053IN
9	B89620 124	902363 91	STATE BANK OF INDIA	02/02/2 005	30/12/2011	29/10/2013	502600000.0	INDUSTRIAL FINANCE BRANCH, LEKHRAJ BHAVAN, SAKI VIHAR ROAD, SAKINAKA, ANDHERI (EAST), MUMBAIM H400072IN
10	B90001 330	101424 34	UNION BANK OF INDIA	21/01/2 009	-	29/10/2013	150000000.0	LOWER PAREL BRANCH, YESHWANT BHAVAN, PANDUR ANG BUDHKAR MARG, LOWER PARELMUMBAIM H400013IN

FIXED ASSETS

- Land
- Buildings
- Office building
- Factory building
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.24
UK Pound	1	INR 95.05
Euro	1	INR 83.96

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	NYT
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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