

MIRA INFORM REPORT

Report No. :	535441
Report Date :	24.10.2018

IDENTIFICATION DETAILS

Name :	TALATI AND PANTHAKY ASSOCIATED DESIGNERS LLP
Registered Office :	Ceejay House, Level 6, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra
Tel. No.:	91-22-24938113
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.04.2015
LLPIN :	AAD-7781
Total Obligation of Contribution:	INR 75.399 Million
PAN No.: [Permanent Account No.]	AAKFT1001C
GSTN : [Goods & Service Tax Registration No.]	27AAKFT1001C1ZS
Legal Form :	Limited Liability Partnership
Line of Business :	Subject is engaged into construction Management, Architectural Designing and Interior Designing [From Indirect Sources]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Maximum Credit Limit :	USD 210000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a limited liability partnership firm established in the year 2015 and it is engaged into construction management, architectural designing and interior designing.</p> <p>As per financials of March 2017, the company has registered a healthy growth in its revenue and has reported good profit margin.</p> <p>Rating takes into consideration the firm's sound capital base along with average debt coverage indicators and good liquidity position.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the firm can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Raymond
Designation :	Vice President Finance
Contact No.:	91-22-24938113
Date :	19.10.2018

LOCATIONS

Registered Office :	Ceejay House, Level 6, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
Tel. No.:	91-22-24938113
Fax No.:	91-22-24938112
E-Mail :	cosec@tparch.net admin@tparch.net
Website:	http://tparch.net

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PARTNERS

As on: 31.03.2018

Name :	Mr. Phiroze Jamshed Panthaki		
Designation :	Designated Partner		
Address :	31/32, Sunville, 685 Khareghat Road, Dadar Parsi Colony, Dadar (East), Mumbai – 400014, Maharashtra, India		
Date of Appointment :	17.04.2015		
DIN No.:	00196136		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27200MH1973PTC016234	TALATI AND PANTHAKY ASSOCIATED PRIVATE LIMITED	22/06/1987	-
U99999MH1987PTC044046	TALATI PANTHAKY AND ASSOCIATE ARCHITECTS PVT LTD	01/03/2002	-
U99999MH1993PTC074089	CALCITE PROPERTIES DEVELOPERS PRIVATE LIMITED	20/01/2004	-
U45400MH2008PTC180853	DPM PROPERTIES & DEVELOPERS PRIVATE LIMITED	04/04/2008	-
AAI-2252	TALENT DESIGNERS LLP	10/01/2017	-
Name :			
Mr. Naushir Eruch Devitre			
Designation :			
Designated Partner			
Address :			
Somerset House, 1/11, 61, G, Off Bhulabhai Desai Road, Mumbai – 400026, Maharashtra, India			
Date of Appointment :			
17.04.2015			
DIN No.:			
00196227			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27200MH1973PTC016234	TALATI AND PANTHAKY ASSOCIATED PRIVATE LIMITED	22/06/1987	-
U99999MH1987PTC044046	TALATI PANTHAKY AND ASSOCIATE ARCHITECTS PVT LTD	01/03/2002	-
U65990MH1992PTC069756	LALANA LEASING AND FINANCE PVT.LTD.	30/09/2016	-
U99999MH1993PTC074089	CALCITE PROPERTIES DEVELOPERS PRIVATE LIMITED	20/01/2004	-
U45400MH2008PTC180853	DPM PROPERTIES & DEVELOPERS PRIVATE LIMITED	04/04/2008	-
AAI-2252	TALENT DESIGNERS LLP	10/01/2017	-
Name :			
Mr. Noshir Darabshaw Talati			
Designation :			
Designated Partner			
Address :			
96-D Villa Modern, Worli Seaface, Mumbai – 400018, Maharashtra, India			

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Date of Appointment :	17.04.2015		
DIN No.:	00196399		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U85110MH2006PTC161832	KHUBCHANDANI HOSPITALS PRIVATE LIMITED	15/09/2008	-
U99999MH1993PTC072499	LUTON FINANCE AND INVESTMENTS PVT.LTD.	01/12/2009	-
U99999MH1995PTC094812	WAVY CONSTRUCTION PRIVATE LIMITED	12/01/1996	-
AAA-4285	WAVY CONSTRUCTION LLP	30/03/2011	-
AAA-7607	SEAFACE BUILDCON COMPANY LLP	11/01/2012	-
AAA-8643	VIGYANAND NATURAL STONES LLP	02/04/2012	-
AAH-7709	TALATI AND TALATI DESIGN DEVELOPERS LLP	08/11/2016	-
Name : Mr. Sharookh Firoz Mehta			
Designation : Designated Partner			
Address : 52, Shangrilla, South Colaba Road, Opposite Colaba Post Office, Colaba, Mumbai – 400005, Maharashtra, India			
Date of Appointment : 17.04.2015			
DIN No.: 00196454			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27200MH1973PTC016234	TALATI AND PANTHAKY ASSOCIATED PRIVATE LIMITED	01/01/2001	-
U99999MH1993PTC074089	CALCITE PROPERTIES DEVELOPERS PRIVATE LIMITED	20/01/2004	-
U45400MH2008PTC180853	DPM PROPERTIES & DEVELOPERS PRIVATE LIMITED	04/04/2008	-
AAI-2252	TALENT DESIGNERS LLP	10/01/2017	-
Name : Mr. Nozer Ratanshaw Panthaky			
Designation : Designated Partner			
Address : 3rd Floor, Empress Court, M. K. Road, Churchgate, Mumbai – 400020, Maharashtra, India			
Date of Appointment : 17.04.2015			
DIN No.: 01674906			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27200MH1973PTC016234	TALATI AND PANTHAKY ASSOCIATED PRIVATE LIMITED	06/09/2011	-
U99999MH1987PTC044046	TALATI PANTHAKY AND ASSOCIATE ARCHITECTS PVT LTD	13/07/1987	-
U22130MH2008PTC187460	TIA MEDIA PRIVATE LIMITED	30/10/2009	-

Name :	Talati and Panthaky Associated Private Limited		
Designation :	Designated Partner		
Address :	Ceejay House, Level 6, Shiv Sagar Estate Dr. Annie Besant Road, Worli Mumbai – 400018, Maharashtra, India		
CIN No:	U27200MH1973PTC016234		
Name :	Mr. Rayomand Dinyar Marfatia		
Designation :	Partner		
Address :	M-62, Cusrow Baug, Shahid Bhagatsingh Road, Mumbai – 400001, Maharashtra, India		
Date of Appointment :	17.04.2015		
DIN No.:	01674906		
PAN No.:	ADWPM6417C		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27200MH1973PTC016234	TALATI AND PANTHAKY ASSOCIATED PRIVATE LIMITED	06/09/2011	-
U99999MH1987PTC044046	TALATI PANTHAKY AND ASSOCIATE ARCHITECTS PVT LTD	13/07/1987	-
U22130MH2008PTC187460	TIA MEDIA PRIVATE LIMITED	30/10/2009	-

KEY EXECUTIVES

Name :	Mr. Raymond
Designation :	Vice President Finance

CONTRIBUTION DETAILS

As on: 31.03.2018

NAME OF PERSONS	INR in Million
Noshir Darabshaw Talati	0.053
Nozer Ratanshaw Panthaky	0.016
Phiroze Jamshed Panthaki	0.008
Naushir Eruch Devitre	0.007
Sharookh Firoz Mehta	0.006
Talati and Panthaky Associated Private Limited	0.010
Total	0.100

BUSINESS DETAILS

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Line of Business :	Subject is engaged into construction Management, Architectural Designing and Interior Designing [From Indirect Sources]
Brand Names :	Not Divulged
Agencies Held :	Not Divulged
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	-
	Contact No.:	-
	Since How Long Known :	-
	Maximum Limit Dealt :	-
	Experience :	-
	Remark:	-
Customers :	Reference :	Not Divulged
	Name of the Person :	-
	Contact No.:	-
	Since How Long Known :	-
	Maximum Limit Dealt :	-
	Experience :	-
	Remark:	-
No. of Employees :	Not Divulged	
Bankers :	Bank Name	Kotak Mahindra Prime Limited
	Branch	27-BKC, C-27, G Block Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India
	Person Name (With Designation)	-
	Contact Number	-
	Name of Account Holder	-
	Account Number	-
	Account Since (Date/Year of Account)	-

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	Opening)		
	Average Balance Maintained (If Possible)	-	
	Credit Facilities Enjoyed (If any)	-	
	Account Operation	-	
	Remarks (If any)	-	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	From Bank	91.101	97.261
	From Others		
	Kotak Mahindra Prime Limited	16.302	0.000
	Total	107.403	97.261

Auditors :	
Name :	Y.K. Bhagwagar and Company Chartered Accountants
Address :	Shiv Sagar Estate, D-Block, 4 th Floor, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
Tel. No.:	91-22-67778555
Fax No.:	91-22-67778500
E-Mail :	ykbco@ykbco.com
Membership No:	034236
Memberships :	Not Available
Collaborators :	Not Available
Enterprises in which key management personal, individual having substantial interest in the LLP and Their relatives have control or significant influence:	<ul style="list-style-type: none"> • Aconite Properties Private Limited • Adrian Hotels Private Limited • Adrika Finance and Investment Private Limited • Airyaman Developers LLP • Amit Talati Metro Projects LLP • Anetheol Securities and Commercials Private Limited • Arcadia Estates and Developments Private Limited • Blue Angel Constructions Private Limited • Calcar Properties Developers Private Limited • Calcite Properties Developers Private Limited • Capricon Consultancy • Chesterton Hotels Private Limited • D.P.M.C.K. Management Services Private Limited • DPM Properties Private Limited • Ekshwa Constructions Private Limited • Florecce Real Estates Private Limited • Glomeral Securities Private Limited • Kamran Finance Private Limited • Karnaal Builders and Developers Private Limited

	<ul style="list-style-type: none"> • Lalana Leasing and Finance Private Limited • Linea Coats Private Limited • Luton Finance and Investments Private Limited • Maikal Impex Private Limited • Mempris Overseas Private Limited • Mystic Meadows Pastures Private Limited • Nebara Property Private Limited • Neelima Investment Private Limited • Orange Farms Developers Private Limited • Patmos Realty Private Limited • Pearl Mount Propbuild Private Limited • Perfect Realty Private Limited • RNX Motion Pictures LLP • Sai Ganesh Developers Private Limited • Sammohan holding and Leasing Private Limited • Seaface Buildcon Company LLP • Seaface Tara Realty LLP • Shandiya Properties LLP • Starplus Mercantile Private Limited • Talati Enterprises Private Limited • Talati Panthaky and Associate architects Private Limited • Talati and Panthaky -Associated Private Limited • Talati and Talati Design Developers LLP • Talati IPR Private Limited • Talent Designers LLP • Tangent Hotels Private Limited • Topworth Properties Private Limited • Vibhavan Finance and Investments Private Limited • Vigyanand Investment Private Limited • Villa Modern Realty Private Limited • Wavy Construction LLP • Zara Builders Private Limited • Zenriba Estates and Investments Private Limited
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CAPITAL STRUCTURE

As on: 31.03.2017

PARTNER'S CAPITAL ACCOUNTS

NAME OF PERSONS		INR in Million
Noshir Darabshaw Talati		0.053
Nozer Ratanshaw Panthaky		0.016
Phiroze Jamshed Panthaki		0.008
Naushir Eruch Devitre		0.007
Sharookh Firoz Mehta		0.006
Talati and Panthaky Associated Private Limited		0.010
Total		0.100

PARTNER'S CURRENT ACCOUNT

Mr. Phiroze Jamshed Panthaki

Particular	Amount (INR in Million)	Particular	Amount (INR in Million)
		To Balance B/F	0.091
To Drawings	9.960	By Share of Profit	5.906
		By Bank	4.000
To Balance C/D	0.037		
Total	9.997	Total	9.997

Mr. Naushir Eruch Devitre

Particular	Amount (INR in Million)	Particular	Amount (INR in Million)
To Drawings	2.292	To Balance B/F	0.811
		By Share of Profit	5.906
		By Bank	8.000
To Balance C/D	12.426		
Total	14.718	Total	14.718

Mr. Noshir Darabshaw Talati

Particular	Amount (INR in Million)	Particular	Amount (INR in Million)
To Balance B/F	23.198	By Bank	38.000
To Drawings	49.242	By Share of Profit	41.739
To Balance C/D	7.299		
Total	79.739	Total	79.739

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Mr. Sharookh Firoz Mehta

Particular	Amount (INR in Million)	Particular	Amount (INR in Million)
To Balance B/F	4.836	By Bank	5.119
To Drawings	14.647		
		To Balance C/D	14.364
Total	19.483	Total	19.483

Mr. Nozer Ratanshaw Panthaky

Particular	Amount (INR in Million)	Particular	Amount (INR in Million)
To Balance B/F	0.009	By Bank	5.000
To Drawings	5.537	By Share of Profit	12.207
To Balance C/D	11.661		
Total	17.207	Total	17.207

Talati and Panthaky Associated Private Limited

Particular	Amount (INR in Million)	Particular	Amount (INR in Million)
To Drawings	22.995	To Balance B/F	65.860
		By Bank	7.500
To Balance C/D	58.240	By Share of Profit	7.875
Total	81.235	Total	81.235

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2017	31.03.2016
Contribution Received			
1] Partner Capital Account		0.100	0.100
2] Partner Current Account		75.299	38.720
3] Reserves & Surplus		0.000	0.000
4] (Accumulated Losses)		0.000	0.000
NETWORTH		75.399	38.820
LOAN FUNDS			
1] Secured Loans		107.403	97.261
2] Unsecured Loans		10.000	0.000
TOTAL LOANS		117.403	97.261
DEFERRED TAX LIABILITIES		0.000	0.000
TOTAL		192.802	136.081
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]		118.287	121.768
Capital work-in-progress		0.000	0.000
INVESTMENT		0.000	0.000
DEFERRED TAX ASSETS		0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		0.000	0.000
Sundry Debtors		0.000	0.000
Cash & Bank Balances		25.083	3.119
Loan and Advances		49.432	11.194
Other current Assets		0.000	0.000
Total Current Assets		74.515	14.313
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors		0.000	0.000
Current Liabilities		0.000	0.000
Provision		0.000	0.000
Total Current Liabilities		0.000	0.000
Net Current Assets		74.515	14.313
MISCELLANEOUS EXPENSES		0.000	0.000

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TOTAL	192.802	136.081
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PROFIT & LOSS ACCOUNT

PARTICULARS		31.03.2017	31.03.2016
SALES			
	Income	410.511	121.772
	Other Income	1.705	0.060
	TOTAL	412.216	121.832
Less	EXPENSES		
	Salaries to Staff	104.504	54.657
	Remuneration to Partners	1.059	54.400
	Contribution to Provident fund	5.184	3.125
	Contribution to Others	0.625	0.421
	Staff welfare Expenses	8.486	4.371
	Bad Debts	0.000	0.011
	Conveyance Expenses	2.153	1.483
	Donation	0.075	0.357
	Electricity Expenses	5.338	3.105
	Loss on Foreign Currency transaction	0.007	0.000
	Fees and Subscription	0.000	1.824
	Miscellaneous Expenses	8.602	4.907
	Motor Car Expenses	9.007	9.718
	Newspapers, Magazines and Periodicals	0.195	0.392
	Printing and Stationery	3.769	2.312
	Professional Charges	123.167	53.875
	Professional Charges – photograph	1.135	0.654
	Rent	6.168	0.078
	Repairs and maintained	2.556	0.974
	Sales Promotion Expenses	0.077	0.147
	Security Charges	1.966	1.174
	Telephone Charges	2.095	1.668
	Travelling Expenses	6.799	2.633
	Loss on sales of assets	5.853	0.000
	TOTAL	298.820	202.286
	PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION	113.396	(80.454)
Less	FINANCIAL EXPENSES	13.156	7.744
	PROFIT/ (LOSS) BEFORE DEPRECIATION AND AMORTISATION	100.240	(88.198)

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Less	DEPRECIATION/ AMORTISATION		21.488	21.163
	NET PROFIT		78.752	(109.361)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars		31.03.2017	31.03.2016
Current Maturities of Long term debt		NA	NA
Cash generated from operations		NA	NA
Net Cash flows from operating activities		NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)		0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)		0.00	0.00
Inventory Turnover (Operating Income / Inventories)		0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)		0.96	(0.66)

LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.61	0.71
Debt Equity Ratio (Total Liability / Networth)		1.56	2.51
Current Liabilities to Networth (Current Liabilities / Net Worth)		0.13	0.00
Fixed Assets to Networth (Net Fixed Assets / Networth)		1.57	3.14

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Interest Coverage Ratio (PBIT / Financial Charges)		8.62	(10.39)
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	19.18	(89.81)
Return on Total Assets ((PAT / Total Assets) * 100)	%	40.85	(80.36)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	104.45	(281.71)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		7.45	0.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		7.45	#DIV/0!
G-Score Ratio Financial (Networth / Total Assets)		0.39	0.29
G-Score Ratio Debt (Debts / Equity Capital)		1174.03	972.61
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		7.45	0.00

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

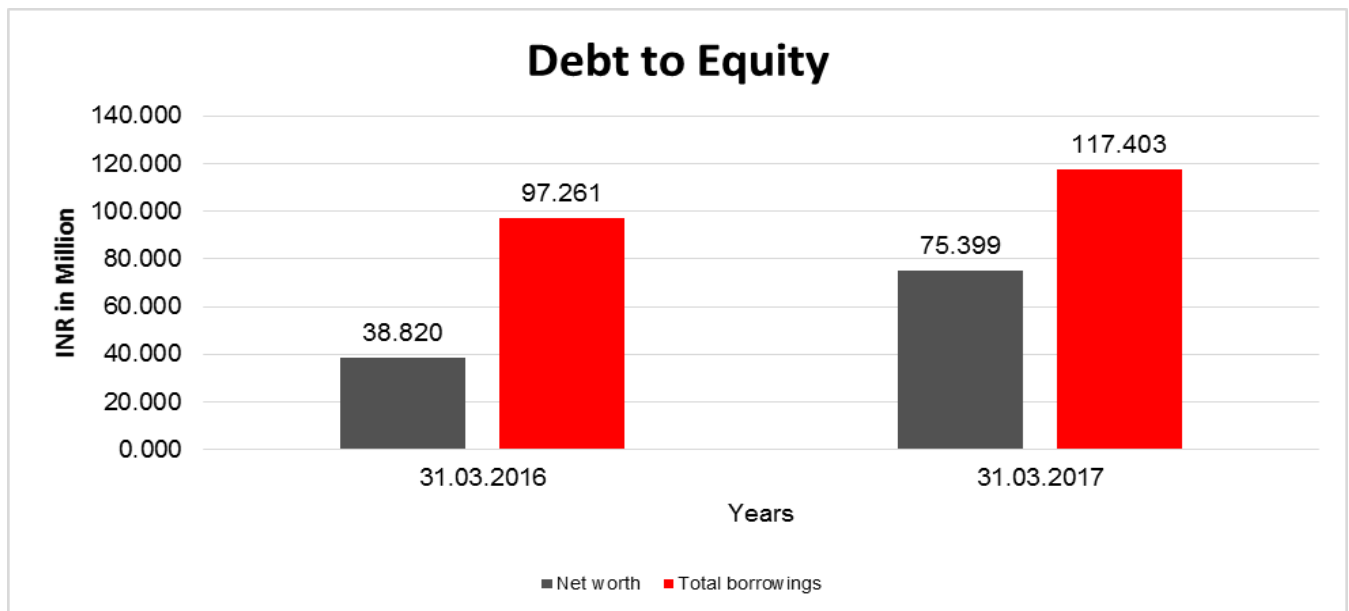
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Partner Capital Account	0.100	0.100
Partner Current Account	38.720	75.299
Net worth		

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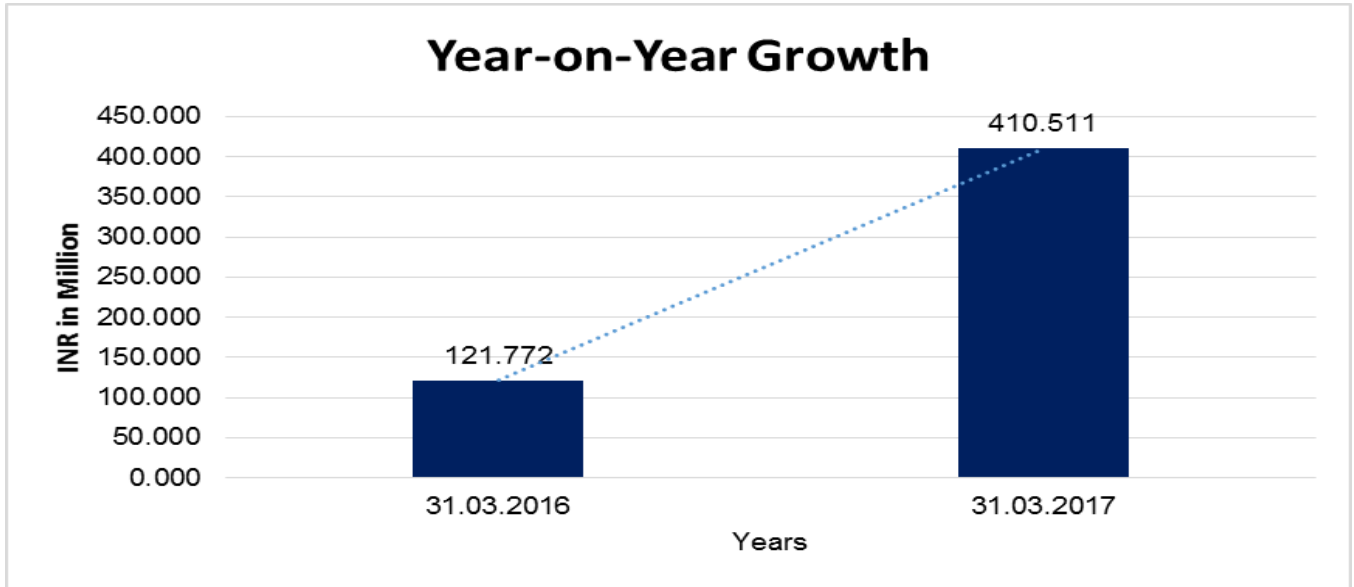
Secured Loans	97.261	107.403
Unsecured Loans	0.000	10.000
Total borrowings	97.261	117.403
Debt/Equity ratio	2.505	1.557



YEAR-ON-YEAR GROWTH

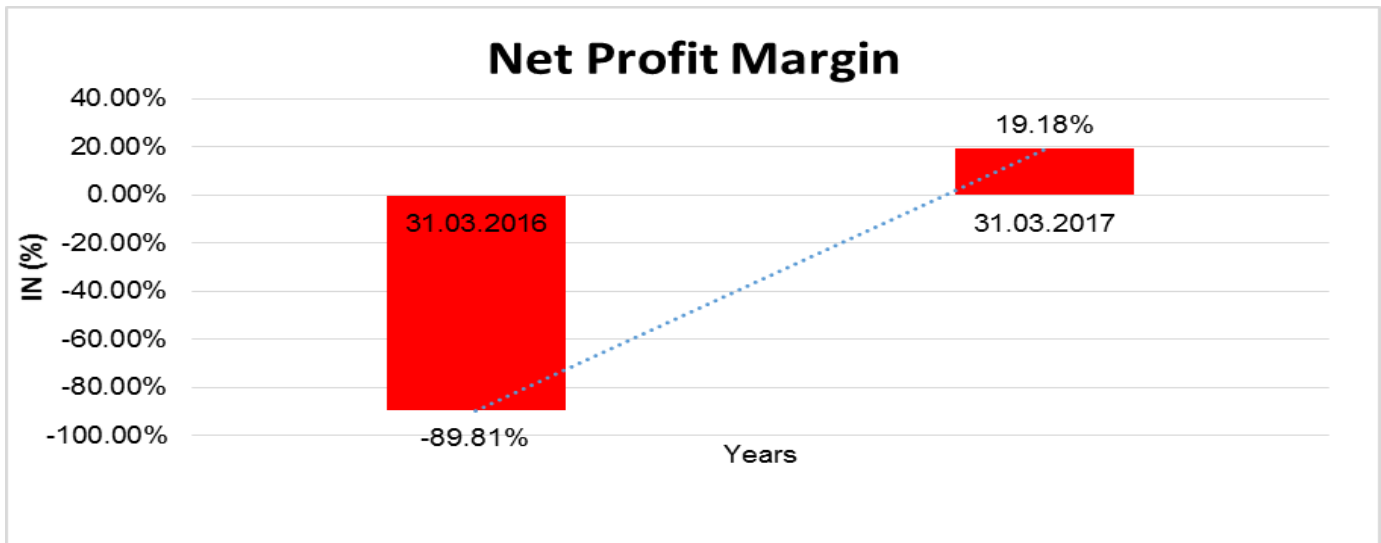
Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	121.772	410.511
		237.114

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	121.772	410.511
Profit /(Loss)	(109.361)	78.752
	(89.81%)	19.18%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	---
33	Market information	---
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULARS	31.03.2017	31.03.2016
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	(INR in Million)	(INR in Million)
Loans and advances from others	10.000	0.000
Total	10.000	0.000

INDEX OF CAHREGS:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESSES
1	M059647 47	1001479 30	KOTAK MAHIND RA PRIME LIMITED	15/12/201 7	-	-	2231255. 0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai MH 400051 IN
2	M054457 05	1001320 15	KOTAK MAHIND RA PRIME LIMITED	24/08/201 7	-	-	1014679. 0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai MH 400051 IN
3	M049765 93	1001240 13	KOTAK MAHIND RA PRIME LIMITED	31/05/201 7	-	-	7521050. 0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai MH 400051 IN
4	M031389 30	1000784 58	KOTAK MAHIND RA	31/12/201 6	-	-	14294400 .0	27BKC, C 27, G Block

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			PRIME LIMITED					Bandra Kurla Complex, Bandra (E), Mumbai MH 400051 IN
5	M026758 74	1000609 91	KOTAK MAHINDRA PRIME LIMITED	27/10/2016	-	-	2349818.0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai MH 400051 IN

FIXED ASSETS:

Tangible Assets

- Computer and Computer Software
- Furniture and Fittings
- Motor Cars
- Plant and machinery
- Parking Lift

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.78
UK Pound	1	INR 95.56
Euro	1	INR 84.47

INFORMATION DETAILS

Information Gathered by :	SWT
Analysis Done by :	VVK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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