

## MIRA INFORM REPORT

<b>Report No. :</b>	536254
<b>Report Date :</b>	25.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DAXIA DOCE AROMA INDUSTRIA E COMERCIO LTDA.
<b>Registered Office :</b>	R Cantagalo 74 Conj: 1701- Andar: 17- Vila Gomes Cardim, 03319 Sao Paulo
<b>Country :</b>	Brazil
<b>Financials (as on) :</b>	2017 [Summarized]
<b>Date of Incorporation :</b>	29.03.1994
<b>Com. Reg. No.:</b>	74.581.091/0001-32
<b>Legal Form :</b>	Limited liability company - LTDA
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Wholesale of chemical products</li> <li>• Subject is engaged in the wholesale and retail trade of chemical additives and ingredients</li> </ul>
<b>No. of Employees :</b>	151 [2017]

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Brazil	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BRAZIL - ECONOMIC OVERVIEW**

Brazil is the eighth-largest economy in the world, but is recovering from a recession in 2015 and 2016 that ranks as the worst in the country's history. In 2017, Brazil's GDP grew 1%, inflation fell to historic lows of 2.9%, and the Central Bank lowered benchmark interest rates from 13.75% in 2016 to 7%.

The economy has been negatively affected by multiple corruption scandals involving private companies and government officials, including the impeachment and conviction of Former President Dilma ROUSSEFF in August 2016. Sanctions against the firms involved — some of the largest in Brazil — have limited their business opportunities, producing a ripple effect on associated businesses and contractors but creating opportunities for foreign companies to step into what had been a closed market.

The succeeding TEMER administration has implemented a series of fiscal and structural reforms to restore credibility to government finances. Congress approved legislation in December 2016 to cap public spending. Government spending growth had pushed public debt to 73.7% of GDP at the end of 2017, up from over 50% in 2012. The government also boosted infrastructure projects, such as oil and natural gas auctions, in part to raise revenues. Other economic reforms, proposed in 2016, aim to reduce barriers to foreign investment, and to improve labor conditions. Policies to strengthen Brazil's workforce and industrial sector, such as local content requirements, have boosted employment, but at the expense of investment.

Brazil is a member of the Common Market of the South (Mercosur), a trade bloc that includes Argentina, Paraguay and Uruguay - Venezuela's membership in the organization was suspended In August 2017. After the Asian and Russian financial crises, Mercosur adopted a protectionist stance to guard against exposure to volatile foreign markets and it currently is negotiating Free Trade Agreements with the European Union and Canada.

Source : CIA

## **COMPANY NAME**

Name Daxia Doce Aroma Industria E Comercio Ltda.

## **SUMMARY**

Company name Daxia Doce Aroma Industria E Comercio Ltda.  
Operative address R Cantagalo 74 Conj: 1701- Andar: 17- Vila Gomes Cardim  
03319 Sao Paulo  
Brazil  
Status Active  
Legal form Limited liability company - LTDA  
Registration number VAT/Tax number: 74.581.091/0001-32  
VAT-number 74.581.091/0001-32

## **CONTACT INFORMATION**

Company name Daxia Doce Aroma Industria E Comercio Ltda.  
Trade names Doce Aroma  
Operative address R Cantagalo 74 Conj: 1701- Andar: 17- Vila Gomes Cardim  
03319 Sao Paulo  
Brazil  
Correspondence address R Cantagalo 74 Conj: 1701- Andar: 17- Vila Gomes Cardim  
03319 Sao Paulo  
Brazil  
Email address shaini.ribeiro@docearoma.com.br

## **REGISTRATION**

Registration number VAT/Tax number: 74.581.091/0001-32  
VAT-number 74.581.091/0001-32  
Status Active  
Establishment date 1994-03-29  
Legal form Limited liability company - LTDA  
Subscribed share capital BRL 200.000

## **ACTIVITIES**

**NACE**  
**Goal**

4675: Wholesale of chemical products  
Engaged in the wholesale and retail trade of chemical additives  
and ingredients

## **RELATIONS**

**Shareholders**

**ULTIMATE GLOBAL SHAREHOLDER**  
Name: DAXIA DOCE AROMA INDUSTRIA E COMERCIO LTDA.  
National id number: 74.581.091/0001-32  
Address: R CANTAGALO 74 CONJ: 1701- ANDAR: 17-  
City: SAO PAULO  
Country: BR  
Type: Corporate  
Share direct: 100.00%  
Share total: 100.00%  
Turnover: 12.60735877 mil. BRL

### **SHAREHOLDERS**

Name: LORIVAL MARCUSSO BLANCO  
Country: BR  
Type: One or more named individuals or families

Name: MR HENRIQUE VARCONTE BLANCO  
Country: BR  
Type: One or more named individuals or families

Name: MR RAFAEL VARCONTE BLANCO  
Country: BR  
Type: One or more named individuals or families

Name: MRS ELODIA APARECIDA VARCONTE BLANCO  
Country: BR  
Type: One or more named individuals or families

Name: MRS OTAVIO VARCONTE BLANCO  
Country: BR  
Type: One or more named individuals or families

**Branches**

Name: DAXIA DOCE AROMA INDUSTRIA E COMERCIO LTDA.  
National id number: 74.581.091/0002-13  
Address: R CESAR AUGUSTO DALCOQUIO 4255 GALPAOA  
SALA 21  
City: ITAJAI  
Country: BR

Phone: +55 47 33428453

Name: DAXIA DOCE AROMA INDUSTRIA E COMERCIO LTDA.  
National id number: 74.581.091/0006-47  
Address: R JONAS FERREIRA GUIMARAES 100  
City: GUARULHOS  
Country: BR  
Phone: +55 11 26333020

Name: DAXIA DOCE AROMA INDUSTRIA E COMERCIO LTDA.  
National id number: 74.581.091/0007-28  
Address: R DONA MARIA DE SOUZA 681 GALPAO: D-  
City: JABOATAO DOS GUARARAPES  
Country: BR  
Phone: +55 15 32334181

## ***MANAGEMENT***

### **Management**

Fullname: Mr Lorival Marcusso Blanco  
Type: Individual  
Gender: Male  
Number of involvements: 6  
Function: Administrator-Partner; Shareholder  
Level of responsibility: Unspecified executive

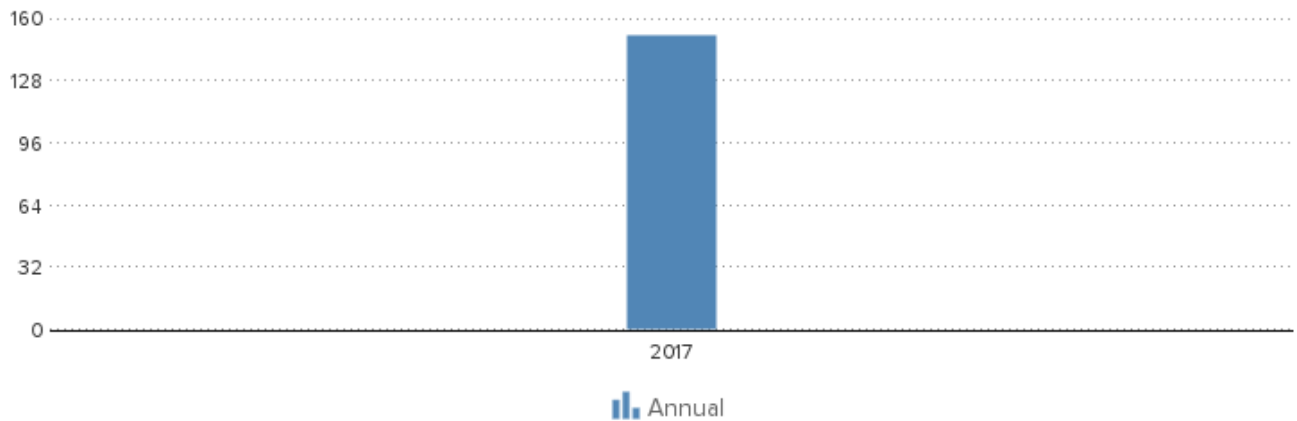
Fullname: Mr Rafael Varconte Blanco  
Type: Individual  
Gender: Male  
Number of involvements: 6  
Function: Administrator-Partner; Shareholder  
Level of responsibility: Unspecified executive

Fullname: Ms Elodia Aparecida Varconte Blanco  
Type: Individual  
Gender: Female  
Number of involvements: 6  
Function: Administrator-Partner; Shareholder  
Level of responsibility: Unspecified executive

## ***EMPLOYEES***

<b>Year</b>	<b>2017</b>
Annual	151

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## **FINANCIAL ANALYSIS**

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Positive
Show amount in	Euro

## **KEY FIGURES**

Year	<b>2017</b>
Turnover	12.605.370

## **FINANCIAL STATEMENT**

Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	<b>Daxia Doce Aroma Industria E Comercio Ltda.</b> R Cantagalo 74 Conj: 1701- Andar: 17- Vila Gomes Cardim 03319 Sao Paulo Brazil

## **PROFIT AND LOSS**

Year **2017**  
Net turnover **12.605.370**

## **COUNTRY INFORMATION**

Population 206.1 million  
GDP per capita 8.727 USD  
Country risk Average  
Company risk Below average

## **PUBLICATIONS**

Remarks Status: Active  
Category: Large company  
Last year: 2017  
Turnover last year: 12.605.370 EUR  
Number of employees: 151  
Number of shareholders: 5  
Number of subsidiaries: 0  
Number of branches: 3

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.26
UK Pound	1	INR 95.05
Euro	1	INR 83.99
BRL	1	INR 19.62

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)