

MIRA INFORM REPORT

Report No. :	535676
Report Date :	25.10.2018

IDENTIFICATION DETAILS

Name :	EL NOUR IMPORT & EXPORT
Registered Office :	30 El Safa Street, Ard El Hadad, Imbaba, Giza, Cairo
Country :	Egypt
Date of Incorporation :	02.05.2008
Com. Reg. No.:	190788
Legal Form :	Sole Proprietorship
Line of Business :	Subject is engaged in the wholesale and retail of automotive spare parts.
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

SUMMARY

Company Name	: EL NOUR IMPORT & EXPORT
Country of Origin	: Egypt
Legal Form	: Sole Proprietorship
Registration Date	: 2 nd May 2008
Commercial Registration Number	: 190788
Tax Card Number	: 028-410-336
Import Licence Number	: 59530
Invested Capital	: £E 50,000
Total Workforce	: 10
Activities	: Wholesalers and retailers of automotive spare parts.
Financial Condition	: Fair
Payments	: Slow but correct
Operating Trend	: Steady
Person Interviewed	: Mohamed Salah Fathi, Proprietor & General Manager

COMPANY NAME

EL NOUR IMPORT & EXPORT

ADDRESS

Registered & Physical Address

Street : 30 El Safa Street
Area : Ard El Hadad, Imbaba, Giza
Town : Cairo
Country : Egypt
Telephone : (20-2) 33115011 / 33121627
Facsimile : (20-2) 33115011
Mobile : (20-100) 5158202 / (20-122) 0261913
Email : salah77@yahoo.com

Premises

Subject operates from a small suite of offices and a showroom that are rented and located in the Central Business Area of Cairo.

KEY PRINCIPALS

Name

Mohamed Salah Fathi
Salah Fathi Mahmoud

Position

Proprietor & General Manager
Assistant General Manager

LEGAL FORM & OWNERS

Date of Establishment : 2nd May 2008

Legal Form : Sole Proprietorship

Commercial Reg. No. : 190788

Tax Card No. : 028-410-336

Import Licence No. : 59530

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Invested Capital : £E 50,000

Mr Mohamed Salah Fathi is the sole proprietor of the business.

OPERATIONS

Activities: Engaged in the wholesale and retail of automotive spare parts.

Import Countries: Europe, India and the Far East

International Suppliers:

Gungan Co	India
Overseas Auto Spare Parts	India

Subject has a workforce of 10 employees.

FINANCIAL DATA

Companies registered in Egypt are not legally required to make their accounts public and no financial information was released by the company or submitted by outside sources.

BANKERS

Misr International Bank (MIBANK)
14 Alfay Street
PO Box: 631
Cairo
Tel: (20-2) 25931002
Fax: (20-2) 25912306

Bank of Alexandria
49 Kasr El Nile Street
Cairo
Tel: (20-2) 24824056 / 24836073
Fax: (20-2) 24837468

PAYMENT HISTORY

Slow but correct

GENERAL COMMENTS

Local correspondents spoke to Mr Mohamed Salah Fathi, Proprietor & General Manager who confirmed that Mohamed Ibrahim, Tel: 20-3 5033340 / 20-128 7629124, Email: abdelfatah@elhelal-egypt.net had nothing to do with the subject.

During the course of this investigation nothing detrimental was uncovered regarding subject's operating history or the manner in which payments are fulfilled. As such the business is considered to be a fair trade risk.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.26
UK Pound	1	INR 95.05
Euro	1	INR 83.99
EGP	1	INR 4.08

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)