

MIRA INFORM REPORT

Report No. :	536060
Report Date :	25.10.2018

IDENTIFICATION DETAILS

Name :	GETRACAN INC.
Registered Office :	2200-800 Boul. René-Lévesque O Montréal (Québec) H3B1X9
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	11.02.1969
Legal Form :	Joint stock company or company
Line of Business :	<ul style="list-style-type: none"> Subject is dedicated to the wholesale of men's and women's clothing. The company offers t-shirts, shirts, tees, pants, shorts, hoodies and more.
No. of Employees :	25

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	GETRACAN INC.
Trade Name	GETRACAN INC.
ID	ID
ID Details	1143622034
Creation Date	1969
Incorporation Date	1969-02-11
Legal Address	2200-800 boul. René-Lévesque O Montréal (Québec) H3B1X9 Canada
Operative Address	130 montée de Liesse Montréal (Québec) H4T1N4 Canada
Telephone	(514) 382-4860
Fax	-
Legal Form	Joint stock company or company
E-Mail	-
Registered In	CANADA
Website	The company does not have a website.
Contact	Earl Green - President
Staff	25
Activity	NAICS Code: 424320, Men's and Boys' Clothing and Furnishings Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	GETRACAN INC. was founded in 1969.
Key Developments	NA
Parent Company	The major holder of this company is: Sanoad Holdings Inc. 246 rue Martinique Dollard-Des Ormeaux (Québec) H9G2X7 Canada

PRINCIPAL ACTIVITY

General Description	GETRACAN INC. is dedicated to the wholesale of men's and women's clothing.
Service/Product Description	The company offers t-shirts, shirts, tees, pants, shorts, hoodies and more.
Sales	Wholesale
Operations Area	National
Imports From	CHINA
Employees	25 employees
Payments with Suppliers	No Complaints

BRANDS

Brand

Burnside

Split

Rawlings

Purple Heart

Comments

-

-

-

-

CLIENTS

Name of Client

Country

Comments

There are no informed clients

Comments

-

SUPPLIERS

Supplier Name

Country

Comments

JU YANG SHANGHAI
INTERNATIONAL CO.

CHINA

-

SHANGHAI U TRUST IMP. EXP.

CHINA

-

SHAOXING OUTDOOR FASHION
CO., LTD.

CHINA

-

Comments

-

LOCATION

Headquarters 130 montée de Liesse Montréal (Québec) H4T1N4
Canada
Branches No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange NO
Capital NA
Shareholders (%) The major holder of this company is:
Sanoad Holdings Inc.
246 rue Martinique Dollard-Des Ormeaux (Québec)
H9G2X7 Canada
Management Earl Green - President
Mitchel Applebaum - Sales Manager
Elias Ishac - V.P. / Controller
Margarita Vatch - Designer
Syeda Sultana - Account Payable supervisor
Subsidiary Companies No subsidiary companies were found.
Related Companies No related companies were found.

FINANCIAL INFORMATION

General Description The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency USD 2017
Sales 5.150.000
Money Flow Normal
IMPORT FOB DOLLAR
Year **Amount**
There are not Import Fob Dollar informed
EXPORT FOB DOLLAR
Year **Amount**
There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	Date of update of the information status 2018-02-19 Date of the last annual update statement 2018-02-19 2017 End date of the production period of the 2018 annual update statement 2019-07-01 End date of the production period of the 2017 annual update statement 2018-07-01
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary	Founded in 1969, GETRACAN INC. is an organization in the Men's and Boys' Clothing and Furnishings Merchant Wholesalers Industry headquartered in Montreal, Canada. The company has 25 regular employees and generates an estimated USD\$5.1 million in annual revenue. It operates nationally, mainly importing from China. It is ACTIVE in business with no negative records.
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RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Mary
Position	-

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Comments

She confirmed the name of the company, the address of the headquarters and location and the date of creation of the company. She was reluctant to provide further information without knowing the name of the company that had required it.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.26
UK Pound	1	INR 95.05
Euro	1	INR 83.99
CAD	1	INR 56.19

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)