

## MIRA INFORM REPORT

<b>Report No. :</b>	534530
<b>Report Date :</b>	25.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SAMSON RUBBER INDUSTRIES (PRIVATE) LIMITED
<b>Registered Office :</b>	No. 110, Kumaran Rathnam Road, Colombo - 2
<b>Country :</b>	Sri Lanka
<b>Date of Incorporation :</b>	24.08.1983
<b>Com. Reg. No.:</b>	PV 377
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturers of Pneumatic Tyres and Inner Tubes (Bicycle & Motor Cycle), Agricultural Tyres, Lawn and Garden Equipment Tyres and Turf Tyres & Solid Tyres for Local and Export Markets.
<b>No. of Employees :</b>	1,000-1,500 Employees

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES:**

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Sri Lanka	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SRI LANKA - ECONOMIC OVERVIEW**

Sri Lanka is attempting to sustain economic growth while maintaining macroeconomic stability under the IMF program it began in 2016. The government's high debt payments and bloated civil service, which have contributed to historically high budget deficits, remain a concern. Government debt is about 79% of GDP and remains among the highest of the emerging markets. In the coming years, Sri Lanka will need to balance its elevated debt repayment schedule with its need to maintain adequate foreign exchange reserves.

In May 2016, Sri Lanka regained its preferential trade status under the European Union's Generalized System of Preferences Plus, enabling many of its firms to export products, including its top export garments, tax free to the EU. In 2017, Parliament passed a new Inland Revenue Act in an effort to increase tax collection and broaden the tax base in response to recommendations made under its IMF program. In November 2017, the Financial Action Task Force on money laundering and terrorist financing listed Sri Lanka as non-compliant, but reported subsequently that Sri Lanka had made good progress in implementing an action plan to address deficiencies.

Tourism has experienced strong growth in the years since the resolution of the government's 26-year conflict with the Liberation Tigers of Tamil Eelam. In 2017, the government promulgated plans to transform the country into a knowledge-based, export-oriented Indian Ocean hub by 2025.

Source : CIA

## **COMPANY NAME**

**SAMSON RUBBER INDUSTRIES (PRIVATE) LIMITED**

## **BASIC + REGISTRATION DETAILS**

Company Name	Samson Rubber Industries (Private) Limited	
Former Name of Company (If Any)	N/A	
Legal Form	Private Limited Liability Company	<b>Pvt Ltd</b>
Current Operation States	Active Company	
Registration Number	<b>Previous Reg.</b> N (PVS) 597	<b>Current Reg.</b> PV 377
Registration Date	24 <sup>th</sup> August 1983	5 <sup>th</sup> September 2007
Registered Address	No. 110, Kumaran Rathnam Road, Colombo - 2	
TIN No.	N/A	
SVAT	N/A	N/A
	-	-

## **AUDITORS + SECRETARY**

**Secretary** Samson Group Corporate Services (Private) Limited  
**Address** No. 110, Kumaran Rathnam Road, Colombo - 2

**Auditors** Ernst & Young  
**Address** No. 201, De Saram Place, Colombo - 10

## **BANKERS**

Bank of Ceylon                      Sampath Bank                      Hatton National Bank

## **DIRECTOR BOARD**

1 Mr. Diunuge Ranatunga Rajapaksa  
**Designation** Managing Director + Shareholder  
**D.O.B.** 29<sup>th</sup> September 1946

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***SAMSON RUBBER INDUSTRIES (PRIVATE) LIMITED - 534530***

***PAGE NO. : 5***

Nationality Sri Lanka  
NIC 462730888 V  
Address No. 14/1, Borella Cross Road, Colombo - 8

**2** Diunuge Mahinda Rajapaksa  
Designation Director + Shareholder  
D.O.B. 14<sup>th</sup> November 1947  
Nationality Sri Lanka  
NIC 473192462 V  
Address No. 81/1, Gregory's Road, Colombo - 7

**3** Angoda Liyanage Sarath Bandula Welivita  
Designation Director  
D.O.B. 3<sup>rd</sup> June 1956  
Nationality Sri Lanka  
NIC 561550336 V  
Address Jinasena Mawatha, Mahara, Kadawatha.

**4** Ranapura Dewage Dayananda Abeythilake  
Designation Director  
D.O.B. 19<sup>th</sup> January 1960  
Nationality Sri Lanka  
NIC 600190385 V  
Address No. 416/1, Katuwalamulla Road, Ganemulla

**5** Diunuge Kavinda Sandeepa Rajapaksa  
Designation Director  
D.O.B. 30<sup>th</sup> September 1980  
Nationality Sri Lanka  
NIC 802743203 V  
Address No. 14/1, Borella Cross Road, Colombo - 8

***SHARES AND SHAREHOLDERS***

**As at 14<sup>th</sup> October 2016**

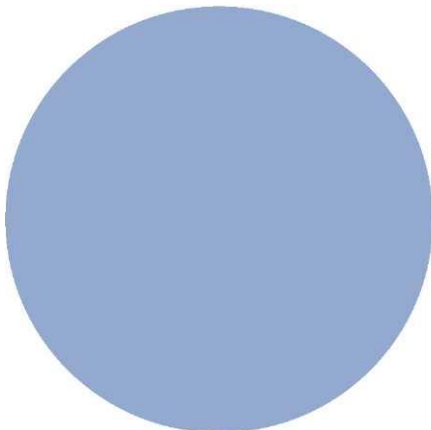
Issued Shares Capital	Ordinary Shares	Preference Shares
	Rs.244,728,000.00	-
Number of Shares	24,472,800	-
Value for Per Share	Not Applicable/Stated Vide Companies Act #7 of 2007	

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## ***LISTED SHARE HOLDERS***

#	Name of the Shareholder	No. of Shares Owned	Share Percentage
1	Diunuge Kulatunge Rajapaksa		1%
2	Diunuge Mahinda Rajapaksa		1%
3	Diunuge Samson Rajapaksa		1%
4	Diunuge Ranatunga Rajapaksa		1%
5	Diunuge Ananda Rajapaksa		1%
6	Diunuge Nandadasa Rajapaksa		1%
7	DSI Samson Group Private Limited	22,472,794	94%
<b>Total</b>		<b>24,472,800</b>	<b>100%</b>

### **Shares**



- Diunuge Kulatunge Rajapaksa
- Diunuge Mahinda Rajapaksa
- Diunuge Samson Rajapaksa
- Diunuge Ranatunga Rajapaksa
- Diunuge Ananda Rajapaksa
- Diunuge Nandadasa Rajapaksa
- DSI Samson Group Private Limited

## ***SHAREHOLDERS INFO. [COMPANIES]***

Shareholders	DSI Samson Group Private Limited
Activity	Holding Company
Connection	Parent Company
Address	Jinasena Mawatha, Mahara, Kadawatha

## ***FINANCIAL DETAILS***

Financials Not Founded attached in DRC File.

## ***INVESTIGATION***

Samson Rubber Industries (Private) Limited was Incorporated **on 24th August 1983** under Registration Number **N (PVS) 597** and then the Company was Re-Registered **on 5th September 2007** under Re-Registration Number **PV 377** in Terms of Companies Act #7 of **2007**

Samson Rubber Industries (Private) Limited is a Subsidiary of the DSI SAMSON GROUP and is the Premier Business Conglomerate and Distributor of footwear and Bicycle Tyres in Sri Lanka. It is also stated that the DSI SAMSON GROUP consist of 22 other Subsidiaries Successfully Serving Local and International Markets Since 1962.

### **Certificate of Amalgamation issued to a Limited Company**

Rubco International (Private) Limited Having been Amalgamated with Samson Rubber Industries (Private) Limited in Accordance with the Provisions of the Part VIII of the Companies act shall from this day Continues as Samson Rubber Industries (Private) Limited on 1st April 2014

### **DSI Samson Group Subsidiaries**

D Samson Industries (Private) Limited  
D Samson & Sons (Private) Limited  
Hydro Trust Lanka (Private) Limited  
Samson Bikes (Private) Limited  
Samson Engineers (Private) Limited

Samson Information Technologies (Private) Limited  
Samson International PLC  
Samson Rajarata Tiles (Private) Limited  
Samson Rubber Products (Private) Limited  
Samtessi Brush Manufacturers (Private) Limited  
Vechenson (Private) Limited

D Tech (Private) Limited  
Globe Knitting (Private) Limited  
Mount Spring Water (Private) Limited  
Samson Compounds (Private) Limited  
Samson Group Corporate Services (Private) Limited  
Samson Insurance Brokers (Private) Limited  
Samson Manufacturers (Private) Limited  
Samson Reclaim Rubbers Limited  
Samson Trading Company (Private) Limited  
SRG Holdings (Private) Limited  
Werapitiya Hydro Power (Private) Limited

## ***ACTIVITIES***

Manufacturers of Pneumatic Tyres and Inner Tubes (Bicycle & Motor Cycle), Agricultural Tyres, Lawn and Garden Equipment Tyres and Turf Tyres & Solid Tyres for Local and Export Markets.

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## ***PRODUCTS***

- 1 Tyres
- 2 Tyre Tubes
- 3 Golf Cart Tyres
- 4 Snow Hog Tyres
- 5 Light Truck Tyres

### **Products Catalog**



Motorcycle Tyres



Three Wheeler Tyres



Hand



Golf Cart & Trolley Tyres



Bicycle Tyres



DSI Tubes

## ***COUNTRIES***

### **Exporting**

China  
Germany  
India  
Iran

### **Importing**

Afghanistan  
Chile  
Germany  
Italy

Argentina  
Dubai  
Guinea  
Kenya

Canada  
Gambia  
Holland  
Malawi

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North Korea	Myanmar	Pakistan	Poland
Taiwan	Senegal	Taiwan	Tanzania
Thailand	Thailand	Ukraine	United Kingdom
	United States	Yugoslavia	

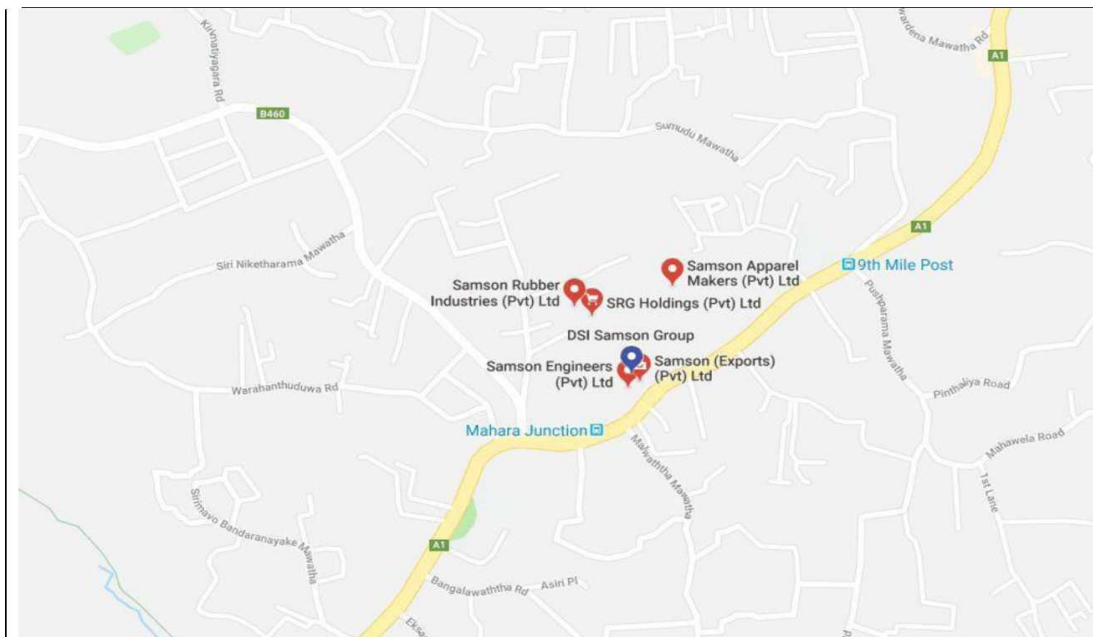
## ***NUMBER OF EMPLOYEES***

1,000 - 1,500 Employees

## ***AWARDS| CERTIFICATIONS***

- 1 NDB Productivity Award - 1996/1997
- 2 Entrepreneur of the Year - 2005
- 3 EDB Presidential Export Award - 2005
- 4 ISO 9001:2000

## ***LOCATION***



Samson Rubber Industries (Private) Limited and Corporate Office Situated at Jinasena Mawatha, Mahara,

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Kadawatha

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Contact Person [00 94 77] N/A N/A  
Fax [00 94 11] 213 1777 | 481 6440  
Email info@dsi.lk | dsityre@dsityre.lk

## ***COMPANY PREMISES PHOTOGRAPHS***

N/A

## ***TRADE REFERENCES***

Exporters Association of Sri Lanka The Ceylon Chamber of Commerce

## ***MEDIA COVERAGE***

N/A

## ***MORTGAGE BONDS***

<b>Date and Description of Instrument Creating or Evidencing the Charge</b>	<b>Amount Secured</b>	<b>Short Particulars of Property</b>	<b>Name, Address and Description of the Persons Entitled to the Charge.</b>
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- - -

## ***EXTRA***

Contact Person : N/A  
Designation : N/A  
Mobile/Telephone : N/A

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.26
UK Pound	1	INR 95.05
Euro	1	INR 83.99
LKR	1	INR 0.42

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)