

**MIRA INFORM REPORT**

Report No. :	535883
Report Date :	25.10.2018

**IDENTIFICATION DETAILS**

Name :	SURENDRA ELASTOMERS PRIVATE LIMITED
Registered Office :	56/58, Garibdas Street, Dadajee Dhakjee Building, 1 <sup>st</sup> Floor, Mumbai - 400003, Maharashtra
Tel. No.:	91-22-26219999 / 26254107
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.11.1997
CIN No.: [Company Identification No.]	U25110MH1997PTC111951
Capital Investment / Paid-up Capital :	INR 59.985 Million
PAN No.: [Permanent Account No.]	AAFCS3922F
GSTN : [Goods & Service Tax Registration No.]	29AAFCS3922F1ZC (Karnataka) 27AAFCS3922F1ZG (Maharashtra) 06AAFCS3922F2ZJ (Haryana)
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Trading in Synthetic Rubber and Rubber Chemicals.</li> <li>• Manufacturing of Plastics and Rubber Goods. (Registered activity)</li> </ul>
No. of Employees :	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 680000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1997 having satisfactory track.</p> <p>For the financial year ended 2017, the company has achieved healthy operational revenue and reported fair profit margin at 2.43% (approx.)</p> <p>The company possesses sound financial profile marked by decent net worth base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to usually correct and as per commitments.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Anand Dave
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-22-26219999
<b>Date :</b>	22.10.2018

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Management Non-Cooperative (Tel. No.: 91-22-26254107)

**LOCATIONS**

<b>Registered Office :</b>	56/58, Garibdas Street, Dadajee Dhakjee Building, 1 <sup>st</sup> Floor, Mumbai - 400003, Maharashtra, India
<b>Tel. No.:</b>	91-22-26254106/ 23413874/ 23447929/ 26219999
<b>Fax No.:</b>	91-22-23410496/ 26219988
<b>E-Mail :</b>	<a href="mailto:accounts@sriimpex.com">accounts@sriimpex.com</a> <a href="mailto:nirbhay@sriimpex.com">nirbhay@sriimpex.com</a> <a href="mailto:info@sriimpex.com">info@sriimpex.com</a> <a href="mailto:sales@sriimpex.com">sales@sriimpex.com</a> <a href="mailto:admin@sriimpex.com">admin@sriimpex.com</a>
<b>Website :</b>	<a href="http://www.parekhgroup.com">www.parekhgroup.com</a> <a href="http://www.sriimpex.com">www.sriimpex.com</a>
<b>Administrative Office :</b>	101/102, Radhaka Building, 1st Floor, 55, Gulmohar Road, JVPD Scheme, Vile Parle (West), Mumbai - 400056, Maharashtra, India
<b>Tel. No.:</b>	91-22-26254107/ 26209715
<b>Fax No.:</b>	91-22-26254108
<b>E-Mail :</b>	info@sriimpex.com
<b>Admin Office :</b>	501, Casablanca, Plot No. 130, Gulmohar Cross Road No. 10, JVPD Scheme, Vile Parle (West), Mumbai – 400049, Maharashtra, India
<b>Factory :</b>	42/45, Harlukunte Village, Bangalore, Karnataka, India
<b>Tel. No.:</b>	91-80-32005388
<b>Fax No.:</b>	91-80-42045195
<b>Godown:</b>	Bhiwandi, Mumbai, Maharashtra, India
<b>Tel. No.:</b>	91-22-22274243
<b>Fax No.:</b>	91-22-22274330

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Ravindra Sukanraj Parekh
<b>Designation :</b>	Director
<b>Address :</b>	Dhwani Dhruv, 4th Floor, Plot No. 67, N S Road No, 06. Presidency Society, J VPD, Vile Parle –West, Mumbai – 400056, Maharashtra, India
<b>Date of Birth/Age :</b>	13.08.1964
<b>Qualification :</b>	B.Com
<b>Date of Appointment :</b>	18.11.1997

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<b>PAN No.:</b>	AFRPP3875J		
<b>DIN No.:</b>	00374612		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25190MH2012PTC226224	VIR ELASTOMERS AND TECHNOLOGIES PRIVATE LIMITED	19/01/2012	-
U25203MH2011PTC212701	S.R.I GOTEC INDIA PRIVATE LIMITED	25/01/2011	-
U25203MH2013PTC244996	S.R.I ELASTOMERS PRIVATE LIMITED	29/06/2013	-
U51490MH2003PTC142798	MEEN BEEN ELASTOMERS PRIVATE LIMITED	21/10/2003	-
U51909MH1997PTC111715	S R I IMPEX PRIVATE LIMITED	05/11/1997	-
U74990MH1995PTC087989	MATUNGA SAFE DEPOSIT VAULTS PRIVATE LIMITED	02/10/2006	-
<b>Name :</b> Mr. Surendra Sukanraj Parekh			
<b>Designation :</b> Director			
<b>Address :</b> Prachy, Ground Floor, 5th Road,,JVPD Scheme, Vileparle (West), Mumbai – 400056, Maharashtra, India			
<b>Date of Birth/Age :</b> 08.12.1967			
<b>Qualification :</b> B.Com			
<b>Date of Appointment :</b> 18.11.1997			
<b>PAN No.:</b> ADRPP1699N			
<b>DIN No.:</b> 00374751			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25203MH2011PTC212456	S.R.I MARBO INDIA PRIVATE LIMITED	01/04/2012	-
U25203MH2011PTC212701	S.R.I GOTEC INDIA PRIVATE LIMITED	25/01/2011	-
U25203MH2013PTC244996	S.R.I ELASTOMERS PRIVATE LIMITED	29/06/2013	-
U51490MH2003PTC142798	MEEN BEEN ELASTOMERS PRIVATE LIMITED	21/10/2003	-
U51909MH1997PTC111715	S R I IMPEX PRIVATE LIMITED	05/11/1997	-
U74990MH1995PTC087989	MATUNGA SAFE DEPOSIT VAULTS PRIVATE LIMITED	02/10/2006	-
<b>Name :</b> Mr. Indrakumar sukanraj parekh			
<b>Designation :</b> Director			
<b>Address :</b> B-11/11, DLF Phase -1, Sector-26, Off Ashoka Crescent Road, Sikanderpur Ghosi(68), Gurugram – 122002, Haryana, India			
<b>Date of Birth/Age :</b> 04.01.1966			
<b>Qualification :</b> B.SC.			
<b>Date of Appointment :</b> 18.11.1997			
<b>PAN No.:</b> ADRPP1694B			
<b>DIN No.:</b> 00374796			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin</b>	<b>End</b>

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		Date	Date
U25203MH2011PTC212456	S.R.I MARBO INDIA PRIVATE LIMITED	01/04/2012	-
U25203MH2011PTC212701	S.R.I GOTECH INDIA PRIVATE LIMITED	25/01/2011	-
U51490MH2003PTC142798	MEEN BEEN ELASTOMERS PRIVATE LIMITED	21/10/2003	-
U51909MH1997PTC111715	S R I IMPEX PRIVATE LIMITED	05/11/1997	-
U74990MH1995PTC087989	MATUNGA SAFE DEPOSIT VAULTS PRIVATE LIMITED	02/10/2006	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Anand Dave
<b>Designation :</b>	Accounts Department

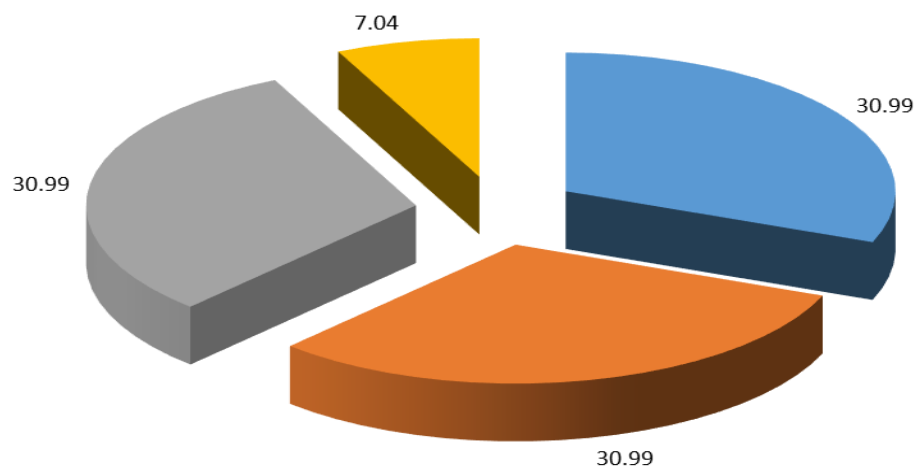
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Ravindra S. Parekh	1858667	30.99
Surendra S. Parekh	1858666	30.99
Indra S. Parekh	1858667	30.99
Kanchan S. Parekh	422500	7.04
<b>Total</b>	<b>5998500</b>	<b>100.00</b>

**Share holding pattern**

■ Ravindra S. Parekh ■ Surendra S. Parekh ■ Indra S. Parekh ■ Kanchan S. Parekh



**Equity Share Break up (Percentage of Total Equity)**

As on 30.12.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Trading in Synthetic Rubber and Rubber Chemicals.</li> <li>Manufacturing of Plastics and Rubber Goods. (Registered activity)</li> </ul>	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	40024990	Trading in Synthetic Rubber and Rubber Chemicals
	99884230	Manufacturing of plastics and rubber goods
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--

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	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	Yes Bank Limited	
	<b>Branch</b>	9th Floor, Nehru Centre, Discovery of India, Dr Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Working capital loans from banks (Hypothecation of plant and machinery)	144.764	98.780
	<b>Total</b>	<b>144.764</b>	<b>98.780</b>
<b>Auditors :</b>			
<b>Name :</b>	Ashok Gemawat Chartered Accountant		
<b>Address :</b>	206, Modi Chambers, 2 <sup>nd</sup> Floor, French Bridge, Opera House, Mumbai – 400004, Maharashtra, India		
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABPG8144L		
<b>Memberships :</b>	Not Available		
<b>Collaborators :</b>	Not Available		

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<b>Subsidiary company:</b>	<ul style="list-style-type: none"> <li>• Meen Been Elastomers Private Limited, India  <b>CIN No.:</b> U51490MH2003PTC142798</li> <li>• S.R.I Marbo India Private Limited, India  <b>CIN No.:</b> U25203MH2011PTC212456</li> </ul>
<b>Associate:</b>	<ul style="list-style-type: none"> <li>• S.R.I Gotec India Private Limited, India  <b>CIN No.:</b> U25203MH2011PTC212701</li> </ul>
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>• Matunga Safe Deposit Vaults Private Limited, India  <b>CIN No.:</b> U74990MH1995PTC087989</li> <li>• S.R.I Impex Private Limited, India  <b>CIN No.:</b> U51909MH1997PTC111715</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5998500	Equity Shares	INR 10/- each	INR 59.985 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	59.985	59.985	59.985
(b) Reserves & Surplus	177.623	155.770	100.628
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>237.608</b>	<b>215.755</b>	<b>160.613</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	325.578	273.694	217.856
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	14.162
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>325.578</b>	<b>273.694</b>	<b>232.018</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	164.340
(b) Trade payables	90.952	219.675	64.768
(c) Other current liabilities	31.016	31.590	2.398
(d) Short-term provisions	6.779	7.221	6.522
<b>Total Current Liabilities (4)</b>	<b>128.747</b>	<b>258.486</b>	<b>238.028</b>
<b>TOTAL</b>	<b>691.933</b>	<b>747.935</b>	<b>630.659</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	130.759	132.455	104.718
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	97.974	97.295	172.949
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>228.733</b>	<b>229.750</b>	<b>277.667</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	137.410	118.102	102.824
(c) Trade receivables	183.056	317.741	150.445
(d) Cash and cash equivalents	3.781	33.411	10.222
(e) Short-term loans and advances	136.524	44.758	84.710
(f) Other current assets	2.429	4.173	4.791
<b>Total Current Assets</b>	<b>463.200</b>	<b>518.185</b>	<b>352.992</b>
<b>TOTAL</b>	<b>691.933</b>	<b>747.935</b>	<b>630.659</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
<b>SALES</b>			
Income	897.398	884.617	876.297
Other Income	0.666	33.219	14.479
<b>TOTAL</b>	<b>898.064</b>	<b>917.836</b>	<b>890.776</b>
<b>Less EXPENSES</b>			
Purchases of Stock-in-Trade	792.364	820.634	835.907
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(19.308)	(15.278)	(33.822)
Employees benefits expense	21.166	16.005	16.184
Other expenses	33.019	22.978	18.785
<b>TOTAL</b>	<b>827.241</b>	<b>844.339</b>	<b>837.054</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>70.823</b>	<b>73.497</b>	<b>53.722</b>
<b>Less FINANCIAL EXPENSES</b>	32.207	28.452	25.336
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>38.616</b>	<b>45.045</b>	<b>28.386</b>
<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	9.955	11.398	8.378
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>28.661</b>	<b>33.647</b>	<b>20.008</b>
<b>Less TAX</b>	6.778	7.221	6.522
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>21.883</b>	<b>26.426</b>	<b>13.486</b>
<b>EARNINGS IN FOREIGN CURRENCY</b>			
F.O.B. Value of Exports	1.339	0.341	50.043
<b>TOTAL EARNINGS</b>	<b>1.339</b>	<b>0.341</b>	<b>50.043</b>

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**SURENDRA ELASTOMERS PRIVATE LIMITED - 535883**

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.65</b>	<b>4.41</b>
			<b>2.25</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	28.661	33.647	20.008
Net cash flows from (used in) operating activities	28.661	33.647	20.008

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	74.45	131.10	62.66
Account Receivables Turnover (Income / Sundry Debtors)	4.90	2.78	5.82
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	41.90	97.71	28.28
Inventory Turnover (Operating Income / Inventories)	0.52	0.62	0.52
Asset Turnover (Operating Income / Net Fixed Assets)	0.54	0.55	0.51

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.66	0.71	0.72
Debt Equity Ratio (Total Liability / Networth)	1.37	1.27	2.38
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.54	1.20	1.48

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.55	0.61	0.65
Interest Coverage Ratio (PBIT / Financial Charges)	2.20	2.58	2.12

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.44	2.99	1.54
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.16	3.53	2.14
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.21	12.25	8.40

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.60	2.00	1.48
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.53	1.55	1.05
G-Score Ratio Financial (Networth / Total Assets)		0.34	0.29	0.25
G-Score Ratio Debt (Debts / Equity Capital)		5.43	4.56	6.37
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.60	2.00	1.48

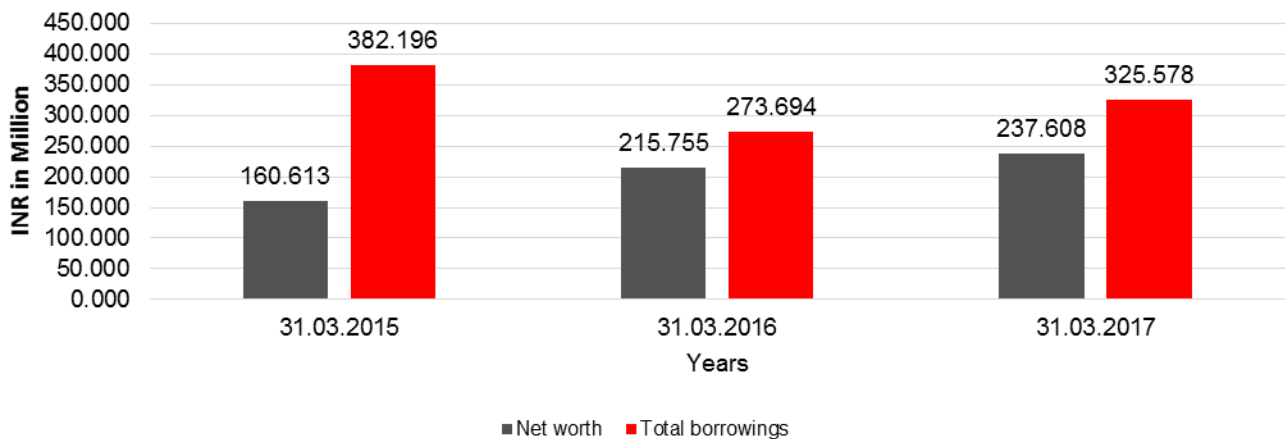
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	59.985	59.985	59.985
Reserves & Surplus	100.628	155.770	177.623
<b>Net worth</b>	<b>160.613</b>	<b>215.755</b>	<b>237.608</b>
Long Term borrowings	217.856	273.694	325.578
Short Term borrowings	164.340	0.000	0.000
<b>Total borrowings</b>	<b>382.196</b>	<b>273.694</b>	<b>325.578</b>
<b>Debt/Equity ratio</b>	<b>2.380</b>	<b>1.269</b>	<b>1.370</b>

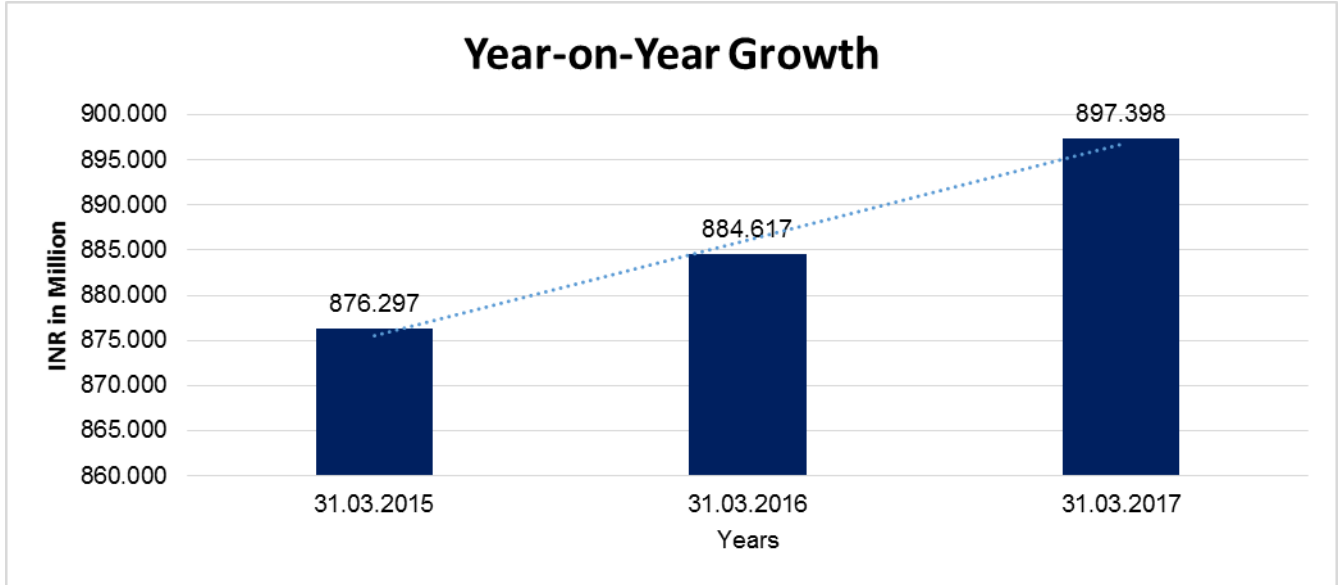
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

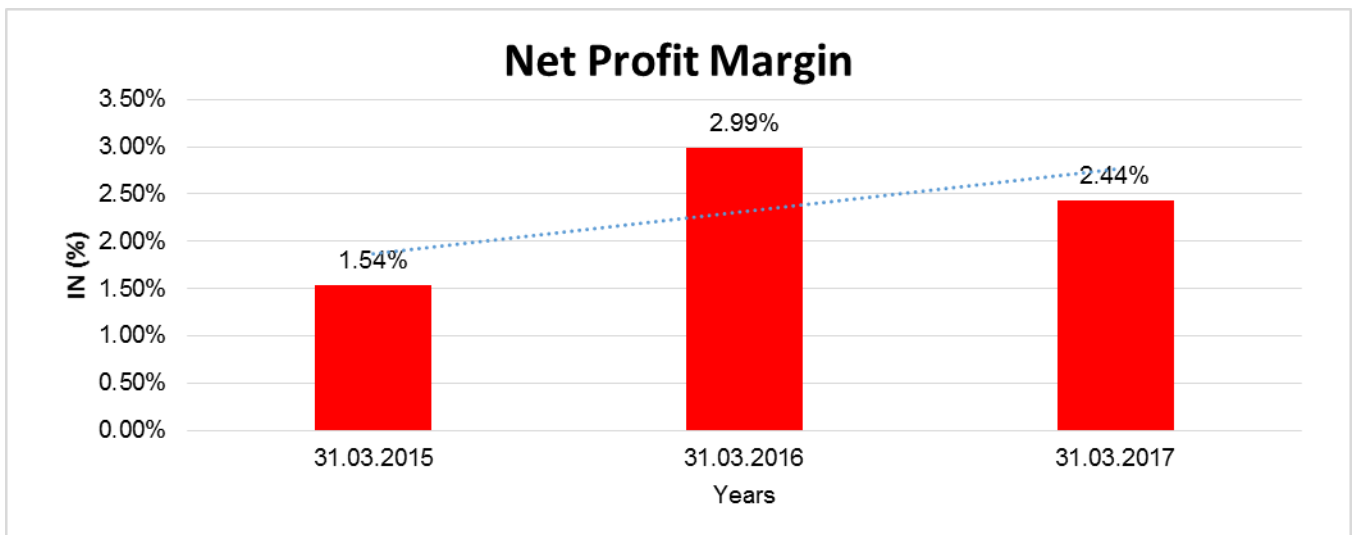
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	876.297	884.617	897.398
		<b>0.949</b>	<b>1.445</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	876.297	884.617	897.398
Profit	13.486	26.426	21.883
	<b>1.54%</b>	<b>2.99%</b>	<b>2.44%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from related parties	179.614	173.633
Loans and advances from others	1.200	1.281
<b>Total</b>	<b>180.814</b>	<b>174.914</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C60717253	10583891	YES BANK LIMITED	26/06/2015	-	-	50000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLI,MUMBAIMH400018IN
2	G40839581	10526719	Axis Bank Limited	09/10/2014	18/03/2017	-	150000000.0	CCSU Andheri, Seniorita, Plot No. 21, Gulmohar RoadNear Juhu Circle,Vile Parle (West),MumbaiMH400049IN
3	G40828501	10524337	Axis Bank Limited	17/09/2014	17/03/2017	-	150000000.0	CCSU Andheri, Seniorita, Plot No. 21, Gulmohar RoadNear Juhu Circle,Vile Parle (West),MumbaiMH400049IN
4	C56677610	10186008	YES BANK LIMITED	10/11/2009	08/05/2015	-	160000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH400018IN
5	B11781127	10110763	YES BANK LIMITED	06/05/2008	18/04/2011	-	50000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH400018IN
6	A39283080	10008109	Canara Bank	16/05/2006	-	16/05/2008	5000000.0	NS Road 5, Hatkesh, JVPD Scheme , JuhuMumbaiMH400049IN

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**FIXED ASSETS**

- Land
- Building
- Office Building
- Furniture and Fixture
- Plant and Machinery
- Office Equipment
- Computer Equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.27
UK Pound	1	INR 94.62
Euro	1	INR 83.65

**INFORMATION DETAILS**

Information Gathered by :	SHW
Analysis Done by :	DIV
Report Prepared by :	RSH

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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