

MIRA INFORM REPORT

Report No. :	536928
Report Date :	26.10.2018

IDENTIFICATION DETAILS

Name :	AROMA INTERNATIONAL WLL
Registered Office :	GWC Warehousing, Busulaba Area, Wakair, PO Box: 9138 & 5483 Doha
Country :	Qatar
Financials (as on) :	31.05.2018
Date of Incorporation :	04.01.2009
Com. Reg. No.:	14281/5, Doha
Legal Form :	With Limited Liability – WLL
Line of Business :	Subject is engaged in the wholesale and retail of dried foods, spices, rice and rice powder.
No. of Employees :	24

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Qatar	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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QATAR - ECONOMIC OVERVIEW

Qatar's oil and natural gas resources are the country's main economic engine and government revenue source, driving Qatar's high economic growth and per capita income levels, robust state spending on public entitlements, and booming construction spending, particularly as Qatar prepares to host the World Cup in 2022. Although the government has maintained high capital spending levels for ongoing infrastructure projects, low oil and natural gas prices in recent years have led the Qatari Government to tighten some spending to help stem its budget deficit.

Qatar's reliance on oil and natural gas is likely to persist for the foreseeable future. Proved natural gas reserves exceed 25 trillion cubic meters - 13% of the world total and, among countries, third largest in the world. Proved oil reserves exceed 25 billion barrels, allowing production to continue at current levels for about 56 years. Despite the dominance of oil and natural gas, Qatar has made significant gains in strengthening non-oil sectors, such as manufacturing, construction, and financial services, leading non-oil GDP to steadily rise in recent years to just over half the total.

Following trade restriction imposed by Saudi Arabia, the UAE, Bahrain, and Egypt in 2017, Qatar established new trade routes with other countries to maintain access to imports.

Source : CIA

SUMMARY

Company Name	: AROMA INTERNATIONAL WLL
Country of Origin	: Qatar
Legal Form	: With Limited Liability - WLL
Registration Date	: 4 th January 2009
Commercial Registration Number	: 14281/5, Doha
Issued Capital	: QR 200,000
Paid up Capital	: QR 200,000
Total Workforce	: 24
Activities	: Wholesalers and retailers of dried foods, spices, rice and rice powder
Financial Condition	: Fair
Payments	: No Complaints
Operating Trend	: Steady

COMPANY NAME

AROMA INTERNATIONAL WLL

ADDRESS

Registered & Physical Address

Location : GWC Warehousing, Busulaba Area, Wakair
PO Box : 9138 & 5483
Town : Doha
Country : Qatar

Telephone : (974) 44607328 / 44422456
Facsimile : (974) 44607346 / 44364960
Mobile : (974) 55867198 / 74794661
Email : aromaintlqatar@gmail.com

Please note that the subject's previous address was, Street No. 36, Gate No. 88, Industrial Area, Doha

Premises

Subject operates from a small suite of offices that are rented and located in the Industrial Area of Doha.

Branch Offices

<u>Location</u>	<u>Description</u>
New Indian Supermarket Building Old Airport Road Doha Tel: (974) 44651477 Fax: (974) 44651738	Office premises

KEY PRINCIPALS

<u>Name</u>	<u>Nationality</u>	<u>Position</u>
Abdulrahman Abdullah Ibrahim Al Ansari	Qatari	Managing Director
Perumpilli Pat Payyoorayal Fasalu	Indian	Director
Mohamed Aslam P Thoomban	-	General Manager

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Sharaf Eddine P T	-	Commercial Manager
Shaheed Viyam	-	Sales Manager
T K Jaafar	-	Operations Manager
Shaheed Mubarak	-	Sales Manager
K Rateesh	-	BusinessDevelopment Manager
Hasker Uragathil	-	Accountant
Nobel Thomas	-	Financial Controller

LEGAL FORM & OWNERS

Date of Establishment : 4th January 2009

Legal Form : With Limited Liability - WLL

Commercial Reg. No. : 14281/5, Doha

Chamber Member No. : 3774

Issued Capital : QR 200,000

Paid up Capital : QR 200,000

Name of Shareholder (s)

Abdulrahman Abdullah Ibrahim Al Ansari
Perumpilli Pat Payyoorayal Fasalu
Al Ansari & Partner WLL
Doha
Tel: (974) 44604532

AFFILIATED COMPANIES

New Indian Supermarkets
Doha

Retail Mart
Doha

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Flavour International Co
Doha

OPERATIONS

Activities: Engaged in the wholesale and retail of dried foods, spices, rice and rice powder.

Import Countries: India, Thailand and Sri Lanka

International Suppliers:

C P International	Thailand
K K P Food Pvt Ltd	India
Eastern Consignment Pvt Ltd	India
Kal Nirmal Ltd	India
Ranjeet Agro Food	India
Khaas Food Pvt Ltd	India
Consolidated Business System	Sri Lanka

Operating Trend: Steady

Subject has a workforce of 24 employees.

FINANCIAL DATA

Financial highlights provided by local sources are given below:

Currency: Qatari Riyals (QR)

Year	Sales
Year Ending 31/05/17:	QR 25,450,996
Year Ending 31/05/18:	QR 27,000,000

Local sources consider subject's financial condition to be Fair.

Note: According to Qatari Commercial Law, only Public Shareholding Companies (Listed on the Qatar Stock Market) are required to publish their financial information. Financial information on other legal forms can only be obtained from the companies / businesses directly

BANKERS

Al Ahli Bank QSC
Salwa Road
PO Box: 2309
Doha
Tel: (974) 44326611

PAYMENT HISTORY

No complaints regarding subject's payments have been reported.

GENERAL COMMENTS

The subject and its shareholders/owners have been searched in the following databases; Office of Foreign Assets Control (OFAC), United Nations Security Council Sanctions, Australian Sanctions List, US Consolidated Sanctions List, EU Financial Sanctions List and UK Financial Sanctions List and nothing adverse could be found on the exact names listed within the report.

During the course of this investigation nothing detrimental was uncovered regarding subject's operating history or the manner in which payments are fulfilled. As such the company is considered to be a fair trade risk.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.27
UK Pound	1	INR 94.62
Euro	1	INR 83.65
QAR	1	INR 20.13

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)