

## MIRA INFORM REPORT

<b>Report No. :</b>	535545
<b>Report Date :</b>	26.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	CONTROLWELL INDIA PRIVATE LIMITED (w.e.f 18.05.2002)
<b>Formerly Known As :</b>	CONNECTEL ENGINEERS (INDIA) PRIVATE LIMITED
<b>Registered Office :</b>	Plot No. A - 22/23/24, Phase-1, MIDC, Dombivli (East), Thane - 421203, Maharashtra
<b>Tel. No.:</b>	91-251-7120600
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	06.06.1986
<b>Capital Investment / Paid-up Capital :</b>	INR 0.250 Million
<b>CIN No.:</b> [Company Identification No.]	U32109MH1986PTC040045
<b>PAN No.:</b> [Permanent Account No.]	AABCC3801H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AABCC3801H1Z2
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Trading of Electrical and Electronics Components viz., Cable Glands, Conduit Glands and other Switchgear Products etc.</li> <li>• The company is engaged in the business of Supplying Industrial Products to customers. (Registered Activity)</li> </ul>

No. of Employees :	Information denied by the management
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**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 700000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1986.</p> <p>It is engaged in the business of supplying industrial products to customers in india.</p> <p>For the financial year 2018, the company has reported a decline in its revenue as compared to its previous year along but it has achieved good profit margin during the year.</p> <p>The company possesses healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operations and well experienced management team.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Ms. Nanda
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<b>Designation :</b>	Accounts Manager
<b>Contact No.:</b>	91-251-7120600
<b>Date :</b>	23.10.2018

**LOCATIONS**

<b>Registered Office/Warehouse :</b>	Plot No. A - 22/23/24, Phase-1, MIDC, Dombivli (East), Thane - 421203, Maharashtra, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:connect@connectwell.com">connect@connectwell.com</a> <a href="mailto:accounts@connectwell.com">accounts@connectwell.com</a>
<b>Website :</b>	<a href="http://controlwell.com">http://controlwell.com</a>
<b>Head Office :</b>	D7, Phase 2, MIDC, Dombivli (East), Thane – 421204, Maharashtra, India
<b>Tel. No.:</b>	91-251-7120600 / 2870889 / 2870636
<b>Fax No.:</b>	91-251-7120700

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Mohanlal Thakurdas Gurnani
<b>Designation :</b>	Director
<b>Address :</b>	501/601, Corsica Building, Plot No.44, Sector 29, Vashi, Navi Mumbai – 400703, Maharashtra, India
<b>Date of Appointment :</b>	01.04.2004
<b>DIN No.:</b>	00347916

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U15120MH1982PTC026177	RAJA FOOD PRODUCTS PVT LTD	21/01/1982	-
U18204MH2011PTC224926	FEELWELL GARMENTS & ACCESSORIES PRIVATE LIMITED	30/09/2013	-
U30000MH1997PTC105433	CONNECTWELL INDUSTRIES PRIVATE LIMITED	01/04/2004	-
U32109MH1988PTC050013	CONNECTWELL INDIA PRIVATE LIMITED	13/12/1988	-
U32109MH1993PTC073909	CONNECTRITE ELECTRONICS (INDIA) PRIVATE LIMITED	01/04/2004	-
U45200MH1994PTC077565	MORAJ BUILDING CONCEPTS P LTD	06/04/1994	-
U45200MH1998PTC116476	MORAJ CONSTRUCTIONS (INDIA) PRIVATE LIMITED	09/09/1998	-
U45200MH2002PTC135171	MORAJ BUILDCON PRIVATE LIMITED	14/03/2002	-
U51900MH1991PTC063084	RAJDEEP SALES PRIVATE LIMITED	01/04/2004	-

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<b>Name :</b>	Mrs. Preeti Mohan Gurnani		
<b>Designation :</b>	Director		
<b>Address :</b>	501, Corsica, Plot No. 44 Sector - 29, Vashi, Navi Mumbai - 400705, Maharashtra, India		
<b>Date of Appointment :</b>	29.09.2017		
<b>DIN No.:</b>	00682602		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U15120MH1982PTC026177	RAJA FOOD PRODUCTS PVT LTD	19/01/2009	-
U30000MH1997PTC105433	CONNECTWELL INDUSTRIES PRIVATE LIMITED	30/09/2015	-
U32109MH1988PTC050013	CONNECTWELL INDIA PRIVATE LIMITED	26/09/2018	-
U36101MH2007PTC174588	CALYPSO FURNITURES PRIVATE LIMITED	29/09/2016	-
U45200MH1989PTC050795	NANDU BUILDERS AND PROMOTERS PRIVATE LIMITED	30/09/2017	-
U45200MH1991PTC061049	CONCEPT ARCADE PRIVATE LIMITED	27/03/2017	-
U45200MH1994PTC077565	MORAJ BUILDING CONCEPTS P LTD	30/09/2017	-
U45200MH2002PTC135171	MORAJ BUILDCON PRIVATE LIMITED	30/09/2009	-
U70109MH1994PTC083142	MORAJ INFRATECH PRIVATE LIMITED	28/09/2017	-
<b>Name :</b>	Mr. Vijay Girdharilal Saheta		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat No-1302, Somerset CHSL Hiranandani Gardens Powai, Mumbai - 400076, Maharashtra, India		
<b>Date of Appointment :</b>	06.06.1986		
<b>DIN No.:</b>	01594789		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U30000MH1997PTC105433	CONNECTWELL INDUSTRIES PRIVATE LIMITED	01/04/2009	-
U32109MH1988PTC050013	CONNECTWELL INDIA PRIVATE LIMITED	13/12/1988	-
U32109MH1993PTC073909	CONNECTRITE ELECTRONICS (INDIA) PRIVATE LIMITED	13/09/1993	-
U51900MH1991PTC063084	RAJDEEP SALES PRIVATE LIMITED	27/08/1991	-
<b>Name :</b>	Mr. Sandeep Vijay Saheta		
<b>Designation :</b>	Director		
<b>Address :</b>	3001, Glendale, Hiranandani Garden, Powai Mumbai - 400076, Maharashtra, India		
<b>Date of Appointment :</b>	29.09.2017		
<b>DIN No.:</b>	02803089		

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U30000MH1997PTC105433	CONNECTWELL INDUSTRIES PRIVATE LIMITED	01/10/2009	-
U32109MH1988PTC050013	CONNECTWELL INDIA PRIVATE LIMITED	26/09/2018	-

<b>Name :</b>	Mr. Jiten Vijay Saheta
<b>Designation :</b>	Director
<b>Address :</b>	1302, Somerset, Hiranandani Garden Powai, Mumbai- 400076, Maharashtra, India
<b>Date of Appointment :</b>	29.09.2017
<b>DIN No.:</b>	02803215

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U30000MH1997PTC105433	CONNECTWELL INDUSTRIES PRIVATE LIMITED	01/10/2009	-
U32109MH1988PTC050013	CONNECTWELL INDIA PRIVATE LIMITED	26/09/2018	-

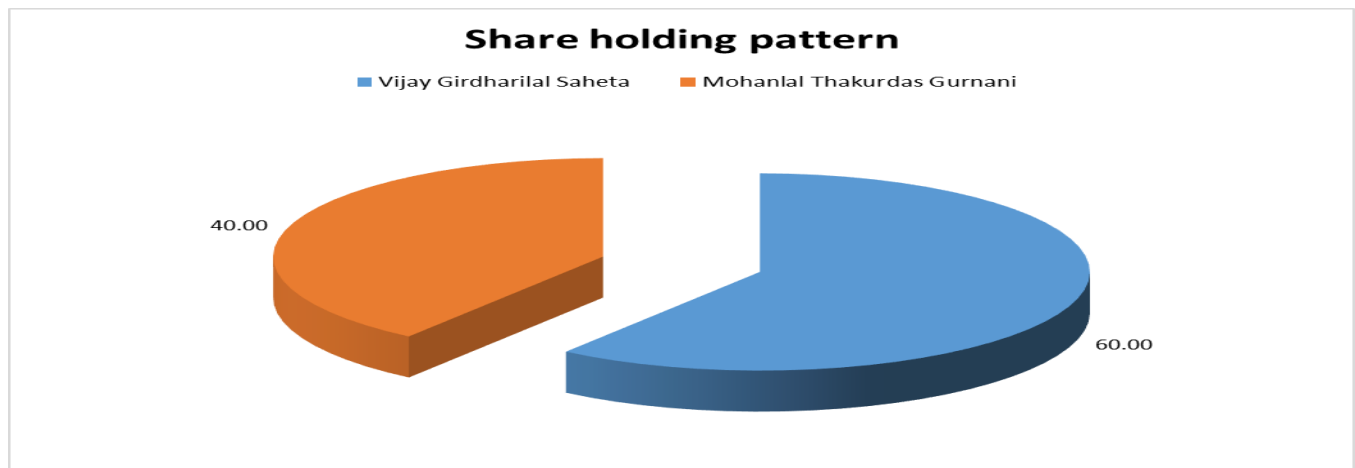
**KEY EXECUTIVES**

<b>Name :</b>	Ms. Nanda
<b>Designation :</b>	Accounts Manager

**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Vijay Saheta	1500	60.00
Mohanlal Gurnani	1000	40.00
<b>Total</b>	<b>2500</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

As on 26.09.2018

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Trading of Electrical and Electronics Components viz., Cable Glands, Conduit Glands and other Switchgear Products etc.</li> <li>The company is engaged in the business of Supplying Industrial Products to customers. (Registered Activity)</li> </ul>								
<b>Products / Services :</b>	<table border="1" style="width: 100%;"> <thead> <tr> <th>Item Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">99611715</td> <td style="text-align: center;">Plastics in primary form</td> </tr> </tbody> </table> <table border="1" style="width: 100%;"> <thead> <tr> <th>NIC Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	Item Code No.	Products/Services Description	99611715	Plastics in primary form	NIC Code No.	Products/Services Description		
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	52331	Trading in Electrical Conduits and Conduits Gland and other Switchgear Products
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	--
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of</b>	--

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	<b>Account Opening) :</b>		
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Term Loans From Banks* (*Represents Vehicle Loan payable from 12/02/2014; Term: 59 Equal Monthly Installments).	NA	1.281
	<b>Total</b>	<b>NA</b>	<b>1.281</b>

<b>Auditors :</b>	
<b>Name :</b>	Bimal R. Mehta and Associates Chartered Accountants
<b>Address :</b>	314/315, Bhaveshwar Complex, Vidyavihar (West), Mumbai-400086, Maharashtra, India
<b>Tel. No.:</b>	91-22-25101530 /3640
<b>Fax No.:</b>	91-22-25146772
<b>E-Mail :</b>	<a href="mailto:info@bimalmehta.org">info@bimalmehta.org</a> <a href="mailto:bimal@bimalmehta.org">bimal@bimalmehta.org</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAEPM5671P
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiaries / Associates / Joint Ventures :</b>	Not Divulged

**CAPITAL STRUCTURE**

As on 31.03.2018

**Authorised Capital :**

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

**Issued, Subscribed & Paid-up Capital :**

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No. of Shares	Type	Value	Amount
2500	Equity Shares	INR 100/- each	INR 0.250 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.250	0.250	0.250
(b) Reserves & Surplus	243.280	203.066	185.188
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>243.530</b>	<b>203.316</b>	<b>185.438</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	3.712	1.781	1.189
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>3.712</b>	<b>1.781</b>	<b>1.189</b>
(4) Current Liabilities			
(a) Short term borrowings	12.296	0.000	11.019
(b) Trade payables	16.365	13.086	15.036
(c) Other current liabilities	5.931	6.126	6.130
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>34.592</b>	<b>19.212</b>	<b>32.185</b>
<b>TOTAL</b>	<b>281.834</b>	<b>224.309</b>	<b>218.812</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	51.602	50.571	41.791
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	79.800	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	10.545	73.022	79.071
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>141.947</b>	<b>123.593</b>	<b>120.862</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	39.513	29.664	29.321
(c) Trade receivables	52.655	52.294	49.347
(d) Cash and cash equivalents	42.034	14.472	18.135
(e) Short-term loans and advances	0.177	2.693	0.170
(f) Other current assets	5.508	1.593	0.977
<b>Total Current Assets</b>	<b>139.887</b>	<b>100.716</b>	<b>97.950</b>
<b>TOTAL</b>	<b>281.834</b>	<b>224.309</b>	<b>218.812</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
<b>SALES</b>			
Income	185.517	209.813	191.968
Other Income	8.582	0.504	1.609
<b>TOTAL</b>	<b>194.099</b>	<b>210.317</b>	<b>193.577</b>
<b>Less EXPENSES</b>			
Purchases of Stock-in-Trade	90.043	100.420	98.039
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(9.849)	(0.343)	(1.603)
Employees benefits expense	38.980	44.455	38.278
Operating Expenses	0.000	0.000	1.092
Selling, Distribution and Marketing Expenses	2.856	5.078	8.524
Other expenses	12.945	23.705	6.286
<b>TOTAL</b>	<b>134.975</b>	<b>173.315</b>	<b>150.616</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>59.124</b>	<b>37.002</b>	<b>42.961</b>
<b>Less FINANCIAL EXPENSES</b>	<b>0.880</b>	<b>0.856</b>	<b>1.703</b>
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>58.244</b>	<b>36.146</b>	<b>41.258</b>
<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	<b>5.512</b>	<b>2.211</b>	<b>3.552</b>
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>52.732</b>	<b>33.935</b>	<b>37.706</b>
<b>Less TAX</b>	<b>12.475</b>	<b>16.057</b>	<b>12.592</b>
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>40.257</b>	<b>17.878</b>	<b>25.114</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>16102.99</b>	<b>7151.26</b>	<b>10045.78</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	106.398	45.122	NA
Net cash flows from (used in) operating activities	90.019	32.622	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	103.60	90.97	93.83
Account Receivables Turnover (Income / Sundry Debtors)	3.52	4.01	3.89
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	66.34	47.56	55.98
Inventory Turnover (Operating Income / Inventories)	1.50	1.25	1.47
Asset Turnover (Operating Income / Net Fixed Assets)	1.15	0.73	1.03

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.14	0.09	0.15
Debt Equity Ratio (Total Liability / Networth)	0.07	0.01	0.07
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.14	0.09	0.17
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.21	0.25	0.23

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Interest Coverage Ratio (PBIT / Financial Charges)	67.19	43.23	25.23
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	21.70	8.52	13.08
Return on Total Assets ((PAT / Total Assets) * 100)	%	14.28	7.97	11.48
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.53	8.79	13.54

**SOLVENCY RATIOS**

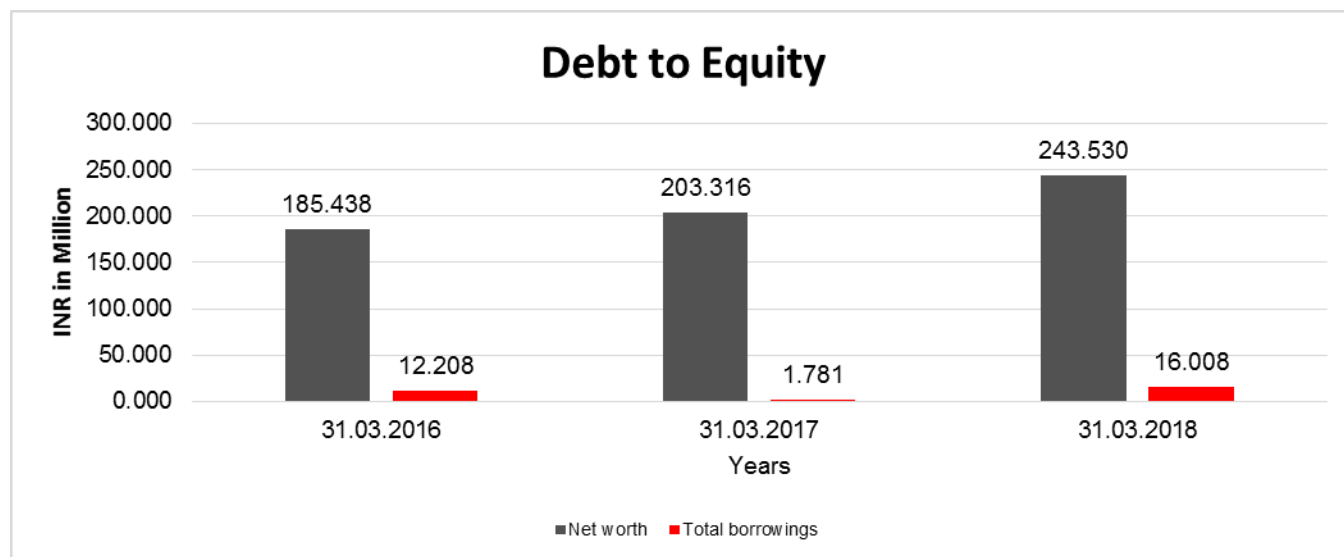
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		4.04	5.24	3.04
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.90	3.70	2.13
G-Score Ratio Financial (Networth / Total Assets)		0.86	0.91	0.85
G-Score Ratio Debt (Debts / Equity Capital)		64.03	7.12	48.83
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		4.04	5.24	3.04

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

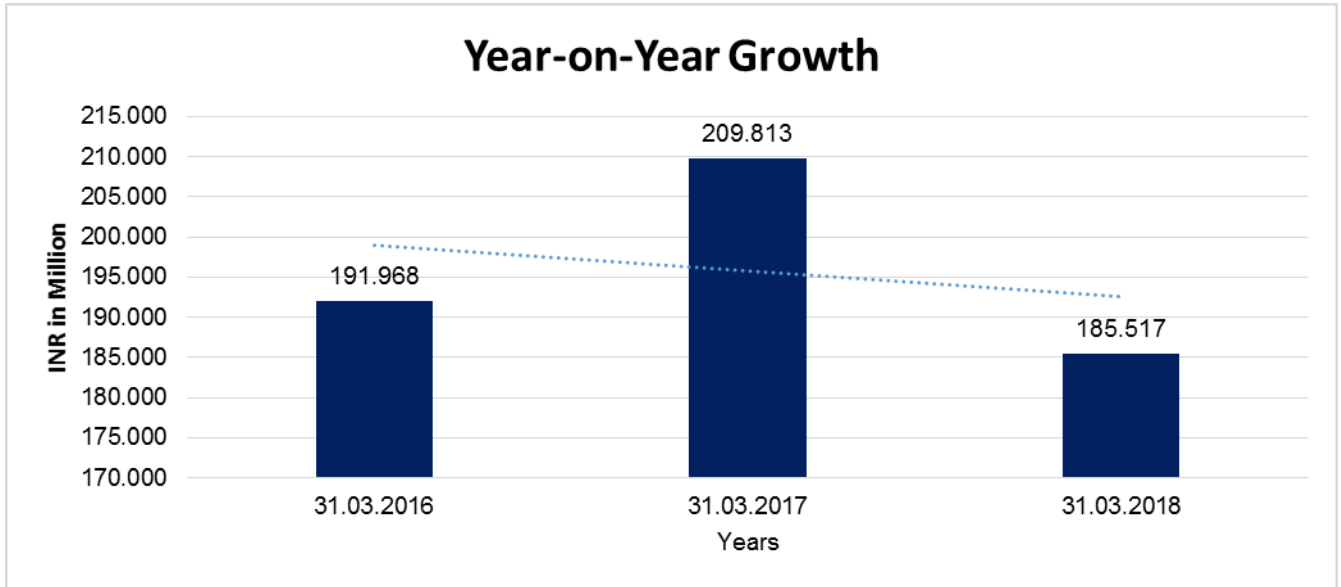
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	0.250	0.250	0.250
Reserves & Surplus	185.188	203.066	243.280
<b>Net worth</b>	<b>185.438</b>	<b>203.316</b>	<b>243.530</b>
long-term borrowings	1.189	1.781	3.712
Short term borrowings	11.019	0.000	12.296
<b>Total borrowings</b>	<b>12.208</b>	<b>1.781</b>	<b>16.008</b>
<b>Debt/Equity ratio</b>	<b>0.066</b>	<b>0.009</b>	<b>0.066</b>



**YEAR-ON-YEAR GROWTH**

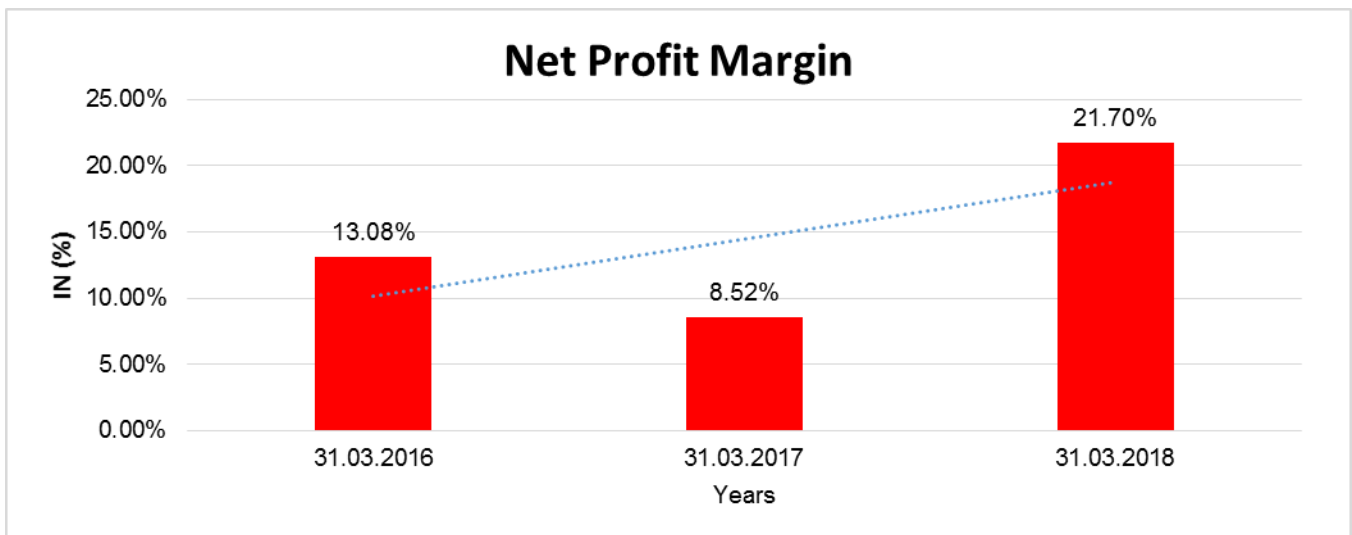
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	191.968	209.813	185.517
		<b>9.296</b>	<b>(11.580)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	191.968	209.813	185.517
Profit	25.114	17.878	40.257
	<b>13.08%</b>	<b>8.52%</b>	<b>21.70%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**COMPANY OVERVIEW**

The company is registered under the Companies Act, 1956 and is headquartered in India. The company is engaged in the business of supplying industrial products to customers in India.

**UNSECURED LOAN**

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
<b>Long-term Borrowings</b>		
From Related Parties	NA	0.500
<b>Total</b>	<b>NA</b>	<b>0.500</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	Y10 340 494	9023 2857	ICICI Bank Ltd.	06/04/ 2004	-	-	2875000.0	ICICI BANK Tower, Bandra Kurla Complex, Mumbai-400051, Maharashtra, India
2	G96 046 529	1027 3851	Kotak Mahindra Bank Limited	26/02/ 2011	07/04/ 2015	27/07/ 2018	40000000.0	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051, Maharashtra, India

**CONTINGENT LIABILITIES:**

PARTICULARS	(INR in million)	
	31.03.2018	31.03.2017
Income Tax demand disputed by the Company (Net of Amount paid) *	2.745	2.745
*The above mentioned disputed Income Tax demand in (e) is settled in favour of the company and shall receive the refund of the amount paid.		

**FIXED ASSETS (As on 31.03.2017)**

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.27
UK Pound	1	INR 94.62
Euro	1	INR 83.65

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKS
<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	RSH

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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