

MIRA INFORM REPORT

Report No. :	536183
Report Date :	26.10.2018

IDENTIFICATION DETAILS

Name :	DBRAMANTE1928 APS
Registered Office :	Bygmarken 2A, 3650 Ølstykke
Country :	Denmark
Financials (as on) :	June 2017
Date of Incorporation :	21.06.2012
Com. Reg. No.:	34601704
Legal Form :	Limited Company
Line of Business :	Non-Specialized Wholesale Trade [We tried to confirm / obtain the detailed activity but the same is not available from any sources]
No. of Employees :	5 – 9 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Denmark	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DENMARK - ECONOMIC OVERVIEW

This thoroughly modern market economy features advanced industry with world-leading firms in pharmaceuticals, maritime shipping, and renewable energy, and a high-tech agricultural sector. Danes enjoy a high standard of living, and the Danish economy is characterized by extensive government welfare measures and an equitable distribution of income. An aging population will be a long-term issue.

Denmark's small open economy is highly dependent on foreign trade, and the government strongly supports trade liberalization. Denmark is a net exporter of food, oil, and gas and enjoys a comfortable balance of payments surplus, but depends on imports of raw materials for the manufacturing sector.

Denmark is a member of the EU but not the eurozone. Despite previously meeting the criteria to join the European Economic and Monetary Union, Denmark has negotiated an opt-out with the EU and is not required to adopt the euro.

Denmark is experiencing a modest economic expansion. The economy grew by 2.0% in 2016 and 2.1% in 2017. The expansion is expected to decline slightly in 2018. Unemployment stood at 5.5% in 2017, based on the national labor survey. The labor market was tight in 2017, with corporations experiencing some difficulty finding appropriately-skilled workers to fill billets. The Danish Government offers extensive programs to train unemployed persons to work in sectors that need qualified workers.

Denmark maintained a healthy budget surplus for many years up to 2008, but the global financial crisis swung the budget balance into deficit. Since 2014 the balance has shifted between surplus and deficit. In 2017 there was a surplus of 1.0%. The government projects a lower deficit in 2018 and 2019 of 0.7%, and public debt (EMU debt) as a share of GDP is expected to decline to 35.6% in 2018 and 34.8% in 2019. The Danish Government plans to address increasing municipal, public housing and integration spending in 2018.

Source : CIA

COMPANY SUMMARY

Business Name	DBRAMANTE1928 APS
Safe Number	DK03437504
Country	DENMARK
Company Registration Number	34601704
Activity Code	469000
Activity Description	Non-specialized wholesale trade
Company Status	Normal (Active)
Latest Turnover Figure	-

BASIC INFORMATION

Business Name	DBRAMANTE1928 APS
Registered Company Name	DBRAMANTE1928 APS
Company Registration Number	34601704
Country	DENMARK
VAT Registration Number	34601704
Date of Company Registration	21/06/2012
Legal Form	Limited Company
Company Status	Normal (Active)
Currency of this Report	DKK
Principal Activity Code	469000
Principal Activity Description	Non-specialized wholesale trade
Contact Address	Bygmarken 2A, 3650 Ølstykke
Contact Telephone Number	-

MAIN ADDRESS

Address	Bygmarken 2A, 3650 Ølstykke
Country	DENMARK
Telephone	-

ACTIVITIES

Activity Code	Activity Description
469000	Non-specialized wholesale trade

EMAIL ADDRESSES

No email addresses for this company

EMPLOYEE INFORMATION

Year	Number of Employees
2017	5 - 9
2016	5 - 9
2015	2 - 4

REAL ESTATE

No information for this company.

OTHER TRADING NAMES

No information for this company.

ADVISORS

Auditor Name PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab

EVENTS

No information for this company.

PROFIT AND LOSS

Financial Year	06/2017	06/2016	06/2015
Number of Weeks	52	52	52
Currency	DKK	DKK	DKK
Consolidated Accounts	No	No	No
Operating Profit	-	4,273,185	3,188,533
Wages & Salaries	-	3,687,151	2,464,152
Pension Costs	-	234,906	203,526
Depreciation	-	215,656	215,656
Financial Income	-	242,691	149,487
Financial Expenses	-	1,555,515	1,261,811
Profit before Tax	-	2,960,361	2,076,209
Tax	-	676,900	482,134
Profit after Tax	-	2,283,461	1,594,075
Retained Profit	-	2,283,461	1,594,075

BALANCE SHEET

Financial Year	06/2017	06/2016	06/2015
Number of Weeks	52	52	52
Currency	DKK	DKK	DKK
Consolidated Accounts	No	No	No
Other Tangible Assets	-	1,662,584	857,657
Total Tangible Assets	-	1,662,584	857,657
Goodwill	-	33,920	67,520
Other Intangible Assets	-	-	-
Total Intangible	-	33,920	67,520

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Assets			
Miscellaneous Fixed Assets	-	-	-
Total Other Fixed Assets	-	82,430	82,430
TOTAL FIXED ASSETS	-	1,778,934	1,007,607
Raw Materials	-	3,009,128	3,450,074
Finished Goods	-	8,054,849	8,132,651
Other Inventories	-	-	-
Total Inventories	-	11,063,977	11,582,725
Trade Receivables	-	9,981,803	8,845,086
Group Receivables	-	3,461,572	2,074,287
Miscellaneous Receivables	-	7,514,652	1,290,765
Total Receivables	-	20,958,027	12,210,138
Cash	-	232,605	656,955
Other Current Assets	-	642,541	227,449
TOTAL CURRENT ASSETS	-	32,897,150	24,677,267
TOTAL ASSETS	-	34,676,084	25,684,874
Trade Payables	-	2,657,000	1,103,948
Other Loans Or Finance	-	10,588,151	8,362,830
Group Payables	-	-	482,217
Miscellaneous Liabilities	-	3,202,453	4,397,356
TOTAL CURRENT LIABILITIES	-	16,447,604	14,346,351
Other Loans Or Finance Due After 1 Year	-	7,688,539	3,330,625
Miscellaneous Liabilities Due After 1 Year	-	3,053,848	2,805,266
TOTAL LONG TERM LIABILITIES	-	10,742,387	6,135,891
TOTAL LIABILITIES	-	27,189,991	20,482,242
Called Up Share Capital	-	83,333	83,333
Revenue Reserves	-	7,402,760	5,119,299
Other Reserves	-	-	-

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TOTAL SHAREHOLDERS EQUITY	-	7,486,093	5,202,632
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OTHER FINANCIALS

Financial Year	06/2017	06/2016	06/2015
Working Capital	-	16,449,546	10,330,916
Net Worth	-	7,452,173	5,135,112

RATIOS

Financial Year	06/2017	06/2016	06/2015
Pre-Tax Profit Margin (%)	-	-	-
Return On Capital Employed (%)	-	16.24 %	18.31 %
Return On Total Assets Employed (%)	-	8.54 %	8.08 %
Return On Net Assets Employed (%)	-	39.54 %	39.91 %
Sales/Net Working Capital	-	-	-
Stock Turnover Ratio (%)	-	-	-
Debtor Days	-	-	-
Creditor Days	-	-	-
Current Ratio	-	2.00	1.72
Liquidity Ratio/Acid Test	-	1.33	0.91
Current Debt Ratio	-	2.20	2.76
Gearing (%)	-	-	-
Equity In Percentage (%)	-	21.61 %	20.31 %
Total Debt Ratio	-	3.63	3.94

2017-06-30T00:00:002016-06-30T00:00:00085852982015-06-30T00:00:006142424

SHARE CAPITAL STRUCTURE

Nominal Share Capital 83,333 DKK

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SHAREHOLDERS

Shareholder	% Shares Held
Jan Muntz	28.799999999999997
Jan Muntz	25
IFS HOLDING ApS	50

CURRENT DIRECTORS

Name	Appointment Date	Position
Dennis Dress	21/06/2012	Reel ejer
Dennis Dress	21/06/2012	adm. dir
PRICEWATERHOUSECOOPERS STATSAUTORISERET REVISIONSPARTNERSELSKAB	21/06/2012	REVISION
IFS HOLDING ApS	21/06/2012	STIFTERE
Jan Muntz	21/06/2012	Reel ejer

GROUP STRUCTURE

No group structure for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.27
UK Pound	1	INR 94.62
Euro	1	INR 83.65
DKK	1	INR 11.18

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)