

## MIRA INFORM REPORT

Report No. :	536283
Report Date :	26.10.2018

### IDENTIFICATION DETAILS

Name :	FIVES CAIL
Registered Office :	Parc De La Cimaise, 100 Rue Chaland, 59790 Ronchin
Country :	France
Financials (as on) :	31.12.2017
Date of Incorporation :	July, 2000
Com. Reg. No.:	B 432 073 203
Legal Form :	Simplified Joint Stock Company with Single Associate
Line of Business :	Engineering, Technical Studies
No. of Employees :	101 Employees

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

### NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

## **COMPANY NAME AND SUMMARY**

### **FIVES CAIL**

<b>SIRET</b>	432 073 203 00049		
<b>Name</b>	FIVES CAIL		
<b>Acronym</b>	-		
<b>Trade name</b>	-		
<b>Status</b>	Economically active		
<b>Postal Address</b>	FIVES CAIL PARC DE LA CIMAISE 100 RUE CHALANT 59790 RONCHIN		
<b>Share Capital</b>	600,000 Euros		
<b>Telephone</b>	09 64 42 16 87		
<b>Activity (APE)</b>	Engineering, Technical Studies (7112B)	<b>RCS Registration</b>	RCS Lille Metropole B 432 073 203
<b>Formation Date</b>	07/2000	<b>EUR VAT Number</b>	FR85432073203
<b>Deregistration Date</b>	-	<b>Last account Date</b>	31/12/2017
<b>Court Registry Number</b>	20 0 7B01091	<b>Incorporation Date</b>	07/2000
<b>Registration Court</b>	Lille Metropole (59)	<b>Fax</b>	03 20 88 97 00
<b>Nationality</b>	France	<b>Legal form</b>	Simplified Joint Stock Company with Single Associate
		<b>Currency</b>	Euros

## **KEY FINANCIALS**

<b>Year to date</b>	<b>Turnover</b>	<b>Gross operating surplus</b>	<b>Shareholder's equity</b>	<b>Net result</b>	<b>Employees</b>
31/12/2017	33,303,496 €	4.06% Turnover	2,524,021 €	951,932 €	101 employees
31/12/2016	28,021,503 €	5.23% Turnover	1,572,089 €	562,261 €	100 employees
31/12/2015	15,824,057 €	-10.81% Turnover	1,009,828 €	-3,669,789 €	99 employees

## **DIRECTORS**

<b>Current Directors</b>	2	
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## **ULTIMATE HOLDING COMPANY**

Name	Country	Company Number
NOVAFIVES		752529131
Affiliation links.		
13 companies in the international Group Structure from 4 countries.		

## **JUDGMENT AND PREFERENTIAL**

Judgment	No Judgement
Preferential Right	No social security and tax office preferential right to date

## **ESTABLISHMENT DETAILS**

Type of Establishment	Head Office	Production Role	-
APE/NAF Code	7112B	Activity	Engineering, Technical Studies
Formation Date	08/2016	Reason for Formation	N/R
Closure Date	-	Reason for Closure	-
Reactivation Date	-	Seasonality	-
Activity Nature	-	Activity Location	-
Trading Address	100 RUE CHALANT 59790 RONCHIN	Department	Nord (59)
Location Surface	-	District	5
City	RONCHIN	Status	Economically active
Business Pages FT®	-	Region	-
		Area	26
		Size of Urban Area	Urban unit with 200 000 to 1 999 999 inhabitants

## **ULTIMATE PARENT(S)**

1 ultimate parent company/companies for this company

Company Name	Activity (APE)	APE/NAF Code	City	Post Code
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NOVAFIVES	Brokerage of securities and merchandise	6612Z	PARIS 9	75009
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## **OTHER ESTABLISHMENT(S)**

<b>Regionality</b>	Legal unit with all establishments in same area
<b>Mono-activity status</b>	Legal unit having all establishments with the same main activity
<b>Branches</b>	3 branch entities in this company

Company Name	Company Type	APE/NAF Code	Activity	City	Post Code
fives CAIL	Head Office	7112B	Engineering, technical studies	RONCHIN	59790
FIVES CAIL	Branch	7112B	Engineering, technical studies	SECLIN	59113
FIVES CAIL	Branch	7112B	Engineering, technical studies	VILLENEUVE D'ASCQ	59650

## **WORKFORCES**

<b>Workforce at address</b>	50 to 99 employees	<b>Company workforce</b>	100 to 199 employees
		<b>Workforce account</b>	100 to 199 employees
		<b>31/12/2017</b>	

## **COMMENTARY**

The comments are ordered according to the class of risk. Companies are compared with regard to other companies of the same type. Thus a positive comment for one category can be negative for another or can change depending on its value. This is a purely statistical decision.

<b>The sales to current assets ratio is 1.97</b>
<b>High risk workforce size</b>
<b>The creditor days are 95.23</b>
<b>The stock to turnover ratio is 17.19</b>
<b>The ratio total assets to total liabilities is 1.16</b>
<b>The shareholder's equity is 2,524,021 €</b>
<b>The total assets are 18,906,806 €</b>
<b>The net current assets are 16,911,056 €</b>

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The pre-tax profit is 653,808 €
The net turnover is 33,303,496 €
Department code with medium risk rating
The company has 2 director(s)
The liabilities are 14,838,143 €
The return on total assets employed is 3.46
The decrease in the gearing percentage over the last two accounting periods is 37 %
Industry code with low risk rating
The risk provisions are 1,497,540 €

## **INDUSTRY COMPARISON**

Activity (APE)	Engineering, Technical Studies (7112B)
Industry average credit rating	50
Industry average credit limit	15,436

## **COLLECTIVE PROCEDURES**

No judgment information for the company

## **PREFERENTIAL RIGHTS DETAILS AND HISTORY**

Company monitored since	15/02/2008		
Status of Monitoring	No social security and tax office preferential right to date		

## **SOCIAL SECURITY, PENSION FUNDS PREFERENTIAL RIGHTS**

Number of preferential rights	0
Total amount	-
Due remaining amount	-
Date of last preferential right	-

## **HISTORICAL**

Registration	Registration	Date of	Creditor	Amount	Due
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number	date	the planned end		of the debt	remaining amount
249174	24/09/2008	18/01/2013	CAPIMMEC	10,044 EUR	-
<b>Reason for closure</b>	Crossed Off				
<b>Court</b>	Lille				
<b>Creditor</b>	CAPIMMEC				
<b>Debtor</b>	FIVES CAIL PARC DE LA CIMAISE 22 RUE DU CARROUSEL 59650 VILLENEUVE-DASCQ, VILLENEUVE-DASCQ				
<b>Pledges</b>					
<b>Title of the act and date</b>	BORDEREAU INSCRIPTION SECURITE SOCIALE en date du 20080915				

## **COURT ACTIONS**

No court actions has been detected on this company.

## **GROUP DATA**

<b>Ultimate parent company</b>	NOVAFIVES	
<b>Direct parent</b>	FIVES - 100 %	
<b>Group – Number of companies</b>	108	
<b>Linkages – Number of companies</b>	13	
<b>Number of countries</b>	4	

	NAME	SIREN	PARTS	LAST ACCOUNT PUBLISHED
1	NOVAFIVES	752529131	-	31/12/2017
2	FIVES	542023841	99.99 %	31/12/2017
3	FIVES FCB	410109698	100 %	31/12/2017
	FIVES MAINTENANCE	380065672	100 %	31/12/2017
3	FIVES MACHINING	409893443	100 %	31/12/2017
4	FIVES LINÉ MACHINES INC	-	100 %	-
	FOREST-LINE INDUSTRIES MACHINE TOOL (BEIJING) CO LTD	-	100 %	-
	FIVES CONVEYING	347914020	100 %	31/12/2016
3	FIVES STEIN	383829934	100 %	31/12/2017
4	FIVES STEIN LIMITED	02814647	100 %	31/12/2017
	STEIN HEURTEY AUSTRALIA PTY LTD	-	100 %	-

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	FIVES STEIN (SHANGHAI) INDUSTRIAL FURNACE CO LTD	-	100 %	-
	FIVES STEIN BILBAO	240592	100 %	31/12/2016
	FIVES STEIN BELGIUM SA	402568806	100 %	31/12/2017
	FIVES STEIN INDIA PROJECTS PVT LTD	-	100 %	-
	FIVES STEIN MANUFACTURING	479806812	100 %	31/12/2017
	FIVES STEIN INC	-	100 %	-
3	FIVES ECL	458503828	100 %	31/12/2017
4	FIVES SERVICES AUSTRALIA PTY LTD	-	100 %	-
	ECL SHANGHAI CO LTD	-	100 %	-
	ECL SERVICES AFRICA ENGINEERING (PTY) LTD	-	100 %	-
	ECL SERVICES NL B.V.	22048922	100 %	31/12/2011
	ELECTRIFICATION CHARPENTE LEVAGE AFRICA ENGINEERING PTY LTD	-	100 %	-
	ECL SERVICES MIDDLE EAST DMCC	-	100 %	-
	ECL SERVICES MIDDLE EAST DMCC	-	Majority	-
	ECL ENGINEERING SERVICES INDIA PVT LTD	-	Majority	-
	FIVES SOLIOS CORP	-	100 %	-
3	FIVES CINETIC CORPORATION	-	100 %	-
4	FIVES DYAG CORP	-	100 %	-
	FIVES FILLING & SEALING	443343405	100 %	31/12/2017
3	FIVES PILLARD	055809255	85.18 %	31/12/2017
4	FIVES PILLARD (TIANJIN) INTERNATIONAL TRADING CO., LTD	-	100 %	-
	FIVES PILLARD ESPAÑA	270592	100 %	31/12/2016
	FIVES PILLARD COMBUSTION SYSTEM EQUIPMENT (BEIJING) CO., LTD	-	100 %	-
	FIVES PILLARD DEUTSCHLAND GMBH	-	47.50 %	-
3	FIVES CAIL	432073203	100 %	31/12/2017
4	FIVES FLETCHER LIMITED	01639932	100 %	31/12/2016
	FLETCHER SMITH INC	-	100 %	-
3	F.L.METAL	466500444	100 %	31/12/2017
4	FIVES DMS	444577431	100 %	31/12/2017
	FIVES INDUSTRIES	444577530	99.99 %	31/12/2017
	FIVES CELES	301466934	100 %	31/12/2015
3	FIVES SOLIOS	699806675	100 %	31/12/2017
4	FIVES SOLIOS INC	-	100 %	-
	FIVES SOLIOS LIMITED	00144198	100 %	31/12/2017
	FIVES SERVICES SOUTHERN AFRICA (PTY) LTD	-	100 %	-
3	FIVES CRYO	334961943	100 %	31/12/2017
4	FIVES CRYOMEC AG	3902	100 %	-

	FIVES CINETIC	537120248	100 %	31/12/2017
	FIVES NORDON	433948031	100 %	31/12/2017
	FIVES INTRALOGISTICS SAS	344165659	100 %	31/12/2017
	FIVES LILLE DO BRASIL LTDA	-	100 %	-
3	FIVES UK HOLDING LIMITED	04581130	100 %	31/12/2017
4	FIVES LANDIS CORP	-	100 %	-
	FIVES BRONX LIMITED	04189379	100 %	31/12/2017
3	FIVES NORTH AMERICAN COMBUSTION INC	-	100 %	-
4	FIVES NORTH AMERICAN COMBUSTION UK LTD	00389632	100 %	31/12/2017
5	FIVES NORTH AMERICAN COMBUSTION FRANCE SAS	394392609	100 %	31/12/2017
	NORTH AMERICAN CONSTRUCTION SERVICES LTD	-	100 %	-
	FIVES INDIA ENGINEERING & PROJECTS PVT LTD	-	100 %	-
	FIVES ENGINEERING (SHANGHAI) CO LTD	-	100 %	-
3	FIVES SYLEPS	304154628	Majority	31/12/2017
4	FIVES SYLEPS ROBOTICS	491457883	100 %	31/12/2017
	FI 2006	479807133	100 %	31/12/2017
3	FIVES INC	-	100 %	-
4	FIVES LUND LLC	-	75 %	-
	FIVES ITALY S.R.L.	VA311231	100 %	31/12/2017
	SHANGHAI FIVES AUTOMATION & PROCESSING EQUIPMENT CO LTD	-	100 %	-
	FIVES JAPAN KK	-	100 %	-
	FIVES CINETIC MEXICO SA DE CV	-	100 %	-
	FIVES FILLING & SEALING KK	-	100 %	-
	FIVES GIUSTINA S.R.L.	TO927081	100 %	31/12/2017
	DAISHO SEIKI CORPORATION	-	100 %	-
	DAISHO SEIKI KOREA CO LTD	-	100 %	-
	DAISHO SEIKI AMERICAN CORPORATION	-	100 %	-
	FIVES LANDIS CORP	-	100 %	-
	FIVES LANDIS GMBH	HRB 3241	100 %	31/12/2016
	FIVES CONVEYING IBERICA	737659	100 %	31/12/2016
	FIVES INTRALOGISTICS	-	100 %	-
	FIVES INTRALOGISTICS K.K.	-	100 %	-
	FIVES INTRALOGISTICS S.P.A.	VA70190	100 %	31/12/2017
	FIVES FCB SERVICES MEXICO SA	CPC031211TS1	99.90 %	-
	FIVES COMBUSTION SYSTEMS PVT. LTD.	-	100 %	-
	FIVES CAIL KCP LTD	-	40 %	-
	FIVES NORTH AMERICAN COMBUSTION NETHERLANDS B.V.	34041659	100 %	31/12/2017

FIVES NORTH AMERICAN COMBUSTION SPAIN	4208111	100 %	31/12/2017
FIVES NORTH AMERICAN COMBUSTION CANADA INC	-	100 %	-
FIVES CRYO (SUZHOU) CO LTD	-	100 %	-
FIVES CRYO	-	100 %	-
FIVES ITAS S.P.A.	MB1012706	100 %	31/12/2017
BRONX INTERNATIONAL INC	-	100 %	-
FIVES OTO S.P.A.	RE147032	100 %	31/12/2017
FIVES ST CORP.	-	100 %	-
FIVES KEODS	499663185	100 %	31/12/2017
FIVES STEIN METALLURGICAL TECHNOLOGY (SHANGHAI) CO LTD	-	100 %	-
PSA 2000	433945060	100 %	31/12/2017
PSA 2000 SAUDI ARABIA LTD	-	100 %	-
FIVES SERVICES GULF SPC	-	100 %	-
FIVES PROABD	479806804	100 %	31/12/2017
FIVES SERVICES INC	-	100 %	-
CINCINNATI MACHINE INTERNATIONAL LLC	-	100 %	-
FIVES GIDDINGS & LEWIS LLC	-	100 %	-
FIVES MACHINING SYSTEMS INC	-	100 %	-
FIVES MACHINING SYSTEMS INTERNATIONAL (HONG KONG) LIMITED	-	100 %	-
FIVES MACHINING SYSTEMS KOREA INC	-	100 %	-
FIVES MACHINING SYSTEMS (SHANGHAI) CO LTD	-	100 %	-
4192567 CANADA INC.	4192567	100 %	-
SOGELIRE INC.	4192575	100 %	-

## **LINKAGES**

COMPANY NAME	Siren	Last Account Published	Turnover
FIVES	542023841	31/12/2017	40,076,000 €
FL INVESTCO	490257938	31/12/2012	1,665,000 €
NOVAFIVES	752529131	31/12/2017	3,894,000 €
FIVES STEIN	383829934	31/12/2017	28,721,652 €
FIVES LANDIS LIMITED	05577045	31/12/2017	43,702,000 £
FIVES SOLIOS	699806675	31/12/2017	94,993,694 €
FIVES SOLIOS	699806675	31/12/2017	94,993,694 €
FIVES CAIL	432073203	31/12/2017	33,303,496 €
FL METAL	419006119	31/03/2015	2,730,793 €

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B.C.S. GLASS SA	458221367	31/12/1999	249,579 €
SCHRÖDER KAFFEE VERWALTUNGS GMBH	HRB 720739	31/12/2008	-
SCHRÖDER KAFFEE GMBH & CO. KG	HRA 721275	31/12/2008	-
RUDOLF SCHRÖDER GMBH	HRB 21488	31/12/2016	-

## **DIRECTOR(S)**

<b>First Name</b>	<b>CHRISTOPHE</b>		
<b>Last Name</b>	<b>PELLETAN</b>		
<b>Manager position</b>	President	<b>Date of birth</b>	20/12/1967
<b>Place of birth</b>	BAYONNE		
<b>Type</b>	Individual	<b>Name at birth</b>	

## **STATUTORY AUDITOR**

<b>Name</b>	<b>ERNST &amp; YOUNG ET AUTRES</b>		
<b>Name of representative</b>			
<b>Manager position</b>	Statutory auditor	<b>Date of birth</b>	-
<b>Place of birth</b>			
<b>Type</b>	Moral person	<b>Name at birth</b>	

## **PREVIOUS DIRECTORS**

<b>Manager position</b>	<b>Title and name</b>	<b>Date of Birth/Place of Birth</b>	
President	M. DEPUYDT JEAN-JACQUES	12/07/1972 - DUNKERQUE (59140)	
President	M. DEPUYDT JEAN-JACQUES	12/07/1972 - DUNKERQUE (59140)	
Chairman of the Board	M. DANCETTE MICHEL	10/06/1953 - NEUILLY-SUR-SEINE (92200)	
Chairman of the Board	M. DUVERNE MARTIN	27/05/1957 - LYON (69006)	
Managing director	M. DEPUYDT JEAN-JACQUES	12/07/1972 - DUNKERQUE (59140)	
Managing director	M. DUVERNE MARTIN	27/05/1957 - LYON (69006)	
Managing director	M. THRUM FRÉDÉRIC	27/05/1972 - NEUILLY-SUR-SEINE (92200)	
Managing director not administrator	M. THRUM FREDERIC	-	
Administrator	COMPAGNIE DE FIVES LILLE	-	
Administrator	M. DANCETTE MICHEL	10/06/1953 - NEUILLY-SUR-SEINE	

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		(92200)	
Administrator	M. DEPUYDT JEAN-JACQUES	12/07/1972 - DUNKERQUE (59140)	
Administrator	M. DUVERNE MARTIN	27/05/1957 - LYON (69006)	
Administrator	FIVES	-	
Administrator	FIVES	26/11/1966 - CALAIS 62100	
Administrator	FIVES	-	
Administrator	Mme. RIBOT LUCILE	26/11/1966 - CALAIS (62100)	
Administrator	M. THRUM FRÉDÉRIC	27/05/1972 - NEUILLY-SUR-SEINE (92200)	
Deputy auditor	AUDITEX	-	

## **STATUS HISTORY**

Date	Description
10/01/2017	Economically active

## **RECENT PUBLICATIONS IN GAZETTES**

Publication date	Gazette Name	Description
24/06/2018	Bodacc C	Comptes annuels et rapports
<b>59 - NORD</b>		
<b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE MÉTROPOLE</b>		
2401 - 432073203 RCS. <b>FIVES CAIL</b> . <i>Forme</i> : Société par actions simplifiée (à associé unique). <i>Adresse</i> : 100 rue Chalant 59790 Ronchin. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2017.		
14/06/2018	Bodacc B	Modification et mutation diverse
<b>59 - NORD</b>		
<b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE MÉTROPOLE</b>		
2002 - 432 073 203 RCS Lille Métropole. <b>FIVES CAIL</b> . <i>Forme</i> : Société par actions simplifiée (à associé unique). <i>Administration</i> : Commissaire aux comptes suppléant partant : AUDITEX. <i>Capital</i> : 600000 EUR. <i>Activité</i> : . <i>Adresse du siège social</i> : 100 rue Chalant, 59790 Ronchin. <i>Commentaires</i> : modification survenue sur l'administration.		
01/06/2018	JAL	Miscellaneous updates
<b>Gazette Nord Pas de Calais / Edition du Nord</b>		
<i>Date de décision</i> : 24/05/2018		
<i>Entreprise</i> :432073203 - FIVES CAIL, 22 RUE DU CARROUSEL, PARC DE LA CIMAISE, CS 40374, 59650, VILLENEUVE D'ASCQ		
<i>Description</i> :Nomination d'un administrateur€		
29/06/2017	Bodacc C	Comptes annuels et rapports
<b>59 - NORD</b>		
<b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE MÉTROPOLE</b>		
3649 - 432073203 RCS. <b>FIVES CAIL</b> . <i>Forme</i> : Société par actions simplifiée (à associé unique). <i>Adresse</i> : 100 rue Chalant 59790 Ronchin. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2016.		

13/06/2017	Bodacc B	Modification et mutation diverse
<b>59 - NORD</b> <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE MÉTROPOLE</b> 1090 - 432 073 203 RCS Lille Métropole. <b>FIVES CAIL</b> . <i>Forme</i> : Société par actions simplifiée (à associé unique). <i>Administration</i> : Président partant : Depuydt, Jean-Jacques, nomination du Président : Pelletan, Christophe. <i>Capital</i> : 600000 EUR. <i>Activité</i> : . <i>Adresse du siège social</i> : 100 rue Chaland, 59790 Ronchin. <i>Commentaires</i> : modification survenue sur l'administration.		
02/06/2017	JAL	Appointment of the social representative
<b>Gazette Nord Pas de Calais / Edition du Nord</b>  <i>Date de décision</i> : 29/05/2017 <i>Nominé</i> : Monsieur Christophe PELLETAN, 64990 ST PIERRE D IRUBE <i>En la fonction de</i> : Président		
02/06/2017	JAL	Resignation / Revocation of the social representative
<b>Gazette Nord Pas de Calais / Edition du Nord</b>  <i>Date de décision</i> : 29/05/2017 <i>La société</i> 432073203 - FIVES CAIL, 22 RUE DU CARROUSEL, PARC DE LA CIMAISE, CS 40374, 59650 VILLENEUVE D'ASCQ <i>Fait l'objet du départ de</i> Monsieur Jean-Jacques DEPUYDT		
13/10/2016	Bodacc B	Modification et mutation diverse
<b>59 - NORD</b> <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE MÉTROPOLE</b> 1038 - 432 073 203 RCS Lille Métropole. <b>FIVES CAIL</b> . <i>Forme</i> : Société par actions simplifiée (à associé unique). <i>Enseigne</i> : FIVES CAIL. <i>Capital</i> : 600000 EUR. <i>Activité</i> : . <i>Adresse de l'établissement principal</i> : 100 rue Chaland, 59790 Ronchin. <i>Adresse du siège social</i> : 100 rue Chaland, 59790 Ronchin. <i>Commentaires</i> : modification survenue sur l'adresse du siège, l'adresse de l'établissement.		
09/09/2016	JAL	Head Office Transfer
<b>Gazette Nord Pas de Calais / Edition du Nord</b>  <i>Date de décision</i> : 31/08/2016 <i>Transfert du siège social de la société</i> 432073203 - FIVES-CAIL <i>Adresse du nouveau siège</i> : 100 RUE CHALANT, 59790 RONCHIN <i>Ancienne localisation</i> : 1 RUE DU MONT DE TEMPLEMARS, ZI SECLIN, 59113 SECLIN		
09/09/2016	JAL	Head Office Transfer
<b>Gazette Nord Pas de Calais / Edition du Nord</b>  <i>Date de décision</i> : 31/08/2016 <i>Transfert du siège social de la société</i> 432073203 - FIVES-CAIL <i>Adresse du nouveau siège</i> : 100 RUE CHALANT, 59790 RONCHIN <i>Ancienne localisation</i> : 1 RUE DU MONT DE TEMPLEMARS, ZI SECLIN, 59113 SECLIN		
13/07/2016	Bodacc C	Comptes annuels et rapports
<b>59 - NORD</b> <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE MÉTROPOLE</b> 4587 - 432073203 RCS. <b>FIVES CAIL</b> . <i>Forme</i> : Société par actions simplifiée. <i>Adresse</i> : 22 rue du Carrousel Parc de la Cimaise 59650 Villeneuve-d Ascq. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le :		

31/12/2015.		
22/06/2016	Bodacc B	Modification et mutation diverse
<b>59 - NORD</b> <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE METROPOLE</b> 1160 - 432 073 203 RCS Lille Métropole. <b>FIVES CAIL.</b> <i>Forme</i> : Société par actions simplifiée. <i>Administration</i> : modification du Président Depuydt, Jean-Jacques, Président du conseil d'administration partant : Duverne, Martin, Administrateur partant : Thrum, Frédéric, Administrateur partant : FIVES, Administrateur partant : Duverne, Martin, Administrateur partant : Depuydt, Jean-Jacques. <i>Capital</i> : 600000 EUR. <i>Activité</i> : . <i>Adresse du siège social</i> : 22 rue du Carrousel Parc de la Cimaise, 59650 Villeneuve-d Ascq. <i>Commentaires</i> : modification survenue sur le capital (diminution), la forme juridique et l'administration.		
27/05/2016	JAL	Resignation / Revocation of the social representative
<b>Gazette Nord Pas de Calais / Edition du Nord</b>  <i>Date de décision</i> : 19/05/2016 <i>La société</i> 432073203 - FIVES-CAIL, 1 RUE DU MONT DE TEMPLEMARS, ZI SECLIN, 59113 SECLIN <i>Fait l'objet du départ de Monsieur Martin DUVERNE</i>		
27/05/2016	JAL	Continuation of activity in spite of stockholders' equity become lower in the middle of the share capital
<b>Gazette Nord Pas de Calais / Edition du Nord</b>  <i>Date de décision</i> : 19/05/2016 <i>Poursuite d'activité malgré des fonds propres devenus inférieurs à la moitié du capital social de la société</i> 432073203 - FIVES-CAIL, 1 RUE DU MONT DE TEMPLEMARS, ZI SECLIN, 59113 SECLIN		
27/05/2016	JAL	Appointment of the social representative
<b>Gazette Nord Pas de Calais / Edition du Nord</b>  <i>Date de décision</i> : 19/05/2016 <i>Société faisant l'objet d'une nomination</i> : 432073203 - FIVES-CAIL, 1 RUE DU MONT DE TEMPLEMARS, ZI SECLIN, 59113 SECLIN <i>Nominé</i> : Monsieur Jean-Jacques DEPUYDT, 59800 LILLE <i>En la fonction de</i> : Président		
27/05/2016	JAL	Modification of the share capital
<b>Gazette Nord Pas de Calais / Edition du Nord</b>  <i>Date de décision</i> : 19/05/2016 <i>La société</i> : 432073203 - FIVES-CAIL, 1 RUE DU MONT DE TEMPLEMARS, ZI SECLIN, 59113 SECLIN <i>a subi une augmentation de son capital social désormais de 600 000 €</i>		
15/11/2015	Bodacc B	Modification et mutation diverse
<b>59 - NORD</b> <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE METROPOLE</b> 554 - 432 073 203 RCS Lille Métropole. <b>FIVES CAIL.</b> <i>Forme</i> : Société anonyme. <i>Administration</i> : modification de l'Administrateur Dancette, Michel. <i>Capital</i> : 4040000 EUR. <i>Activité</i> : . <i>Adresse du siège social</i> : 22 rue du Carrousel Parc de la Cimaise, 59650 Villeneuve-d Ascq. <i>Commentaires</i> : modification survenue sur l'administration.		
17/10/2015	JAL	Resignation / Revocation of the social representative
<b>Gazette Nord Pas de Calais/Edition du Nord</b>  <i>Date de décision</i> : 16/10/2015		

<p>La société 432073203 - FIVES CAIL, 22 RUE DU CARROUSEL, PARC DE LA CIMAISE, 59650 VILLENEUVE D'ASCQ                  Fait l'objet du départ de Monsieur Michel DANCETTE</p>		
21/07/2015	Bodacc C	Comptes annuels et rapports
<p><b>59 - NORD</b>  <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE MÉTROPOLE</b>                  1740 - 432073203 RCS. <b>FIVES CAIL</b>. <i>Forme</i> : Société anonyme. <i>Adresse</i> : 22 rue du Carrousel Parc de la Cimaise 59650 Villeneuve-d Ascq. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2014.</p>		
12/07/2014	Bodacc C	Comptes annuels et rapports
<p><b>59 - NORD</b>  <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE MÉTROPOLE</b>                  4579 - 432073203 RCS. <b>FIVES CAIL</b>. <i>Forme</i> : Société anonyme. <i>Adresse</i> : 22 rue du Carrousel Parc de la Cimaise 59650 Villeneuve-d Ascq. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2013.</p>		
19/06/2014	Bodacc B	Modification et mutation diverse
<p><b>59 - NORD</b>  <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE METROPOLE</b>                  1044 - 432 073 203 RCS Lille Métropole. <b>FIVES CAIL</b>. <i>Forme</i> : Société anonyme. <i>Administration</i> : nomination de l'Administrateur : Depuydt, Jean-Jacques. <i>Capital</i> : 4040000 EUR. <i>Activité</i> : .  <i>Adresse du siège social</i> : 22 rue du Carrousel Parc de la Cimaise, 59650 Villeneuve-d Ascq.  <i>Commentaires</i> : modification survenue sur l'administration.</p>		
24/05/2014	JAL	Appointment of the social representative
<p><b>Gazette Nord Pas de Calais/Edition du Nord</b></p> <p><i>Date de décision</i> : 20/05/2014  <i>Société faisant l'objet d'une nomination</i> : 432073203 - FIVES CAIL, 22 RUE DU CARROUSEL, PARC DE LA CIMAISE, 59650 VILLENEUVE D'ASCQ  <i>Nominé</i> : Monsieur Jean-Jacques DEPUYDT, 59800 LILLE  <i>En la fonction de</i> : Administrateur</p>		
24/11/2013	Bodacc B	Modification et mutation diverse
<p><b>59 - NORD</b>  <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE METROPOLE</b>                  555 - 432 073 203 RCS Lille Métropole. <b>FIVES CAIL</b>. <i>Forme</i> : Société anonyme. <i>Administration</i> : nomination du Directeur général : Depuydt, Jean-Jacques, modification de l'Administrateur Duverne, Martin. <i>Capital</i> : 4040000 EUR. <i>Activité</i> : .  <i>Adresse du siège social</i> : 22 rue du Carrousel Parc de la Cimaise, 59650 Villeneuve-d Ascq.  <i>Commentaires</i> : modification survenue sur l'administration.</p>		
19/10/2013	JAL	Resignation / Revocation of the social representative
<p><b>Gazette Nord Pas de Calais/Edition du Nord</b></p> <p><i>Date de décision</i> : 17/10/2013                  La société 432073203 - FIVES CAIL, 22 RUE DU CARROUSEL, PARC DE LA CIMAISE, 59650 VILLENEUVE D'ASCQ                  Fait l'objet du départ de Monsieur Martin DUVERNE, 75116, PARIS 16</p>		
19/10/2013	JAL	Appointment of the social representative
<p><b>Gazette Nord Pas de Calais/Edition du Nord</b></p>		

<i>Date de décision</i> : 17/10/2013		
<i>Société faisant l'objet d'une nomination</i> : 432073203 - FIVES CAIL, 22 RUE DU CARROUSEL, PARC DE LA CIMAISE, 59650 VILLENEUVE D'ASCQ		
<i>Nominé</i> : Monsieur Jean-Jacques DEPUYDT, 55130 LA MADELEINE		
<i>En la fonction de</i> : Directeur général		
27/09/2013	Bodacc B	Modification et mutation diverse
<b>59 - NORD</b>		
<b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE METROPOLE</b>		
798 - 432 073 203 RCS Lille Métropole. <b>FIVES CAIL</b> . <i>Forme</i> : Société anonyme. <i>Administration</i> : modification du Président du conseil d'administration Dancette, Michel, nomination du Président du conseil d'administration : Duverne, Martin, nomination du Directeur général administrateur : Duverne, Martin, modification de l'Administrateur Thrum, Frédéric, modification de l'Administrateur FIVES représenté par RIBOT Lucile Adresse : 39 avenue Charles Floquet 75007 Paris, modification de l'Administrateur Ribot, Lucile. <i>Capital</i> : 4040000 EUR.		
<i>Activité</i> : .		
<i>Adresse du siège social</i> : 22 rue du Carrousel Parc de la Cimaise, 59650 Villeneuve-d Ascq.		
<i>Commentaires</i> : modification survenue sur l'administration et le représentant permanent.		
31/08/2013	JAL	Appointment of the social representative
<b>Gazette Nord Pas de Calais/Édition du Nord</b>		
<i>Date de décision</i> : 02/09/2013		
<i>Société faisant l'objet d'une nomination</i> : 432073203 - FIVES CAIL, 22 RUE DU CARROUSEL, PARC DE LA CIMAISE, 59650 VILLENEUVE D'ASCQ		
<i>Nominé</i> : Monsieur Martin DUVERNE, 75116 PARIS 16		
<i>En la fonction de</i> : Président du Conseil d'Administration		
<i>Nominé</i> : Monsieur Martin DUVERNE, 75116 PARIS 16		
<i>En la fonction de</i> : Administrateur		
<i>Nominé</i> : Monsieur Martin DUVERNE, 75116 PARIS 16		
<i>En la fonction de</i> : Directeur général		
31/08/2013	JAL	Resignation / Revocation of the social representative
<b>Gazette Nord Pas de Calais/Édition du Nord</b>		
<i>Date de décision</i> : 02/09/2013		
<i>La société</i> 432073203 - FIVES CAIL, 22 RUE DU CARROUSEL, PARC DE LA CIMAISE, 59650 VILLENEUVE D'ASCQ		
<i>Fait l'objet du départ de</i> Monsieur Michel DANCETTE,		
<i>De</i> Madame Lucile RIBOT, 39 Avenue Charles Floquet, 75007, PARIS 07,		
<i>De</i> Monsieur Frédéric THRUM		
20/08/2013	Bodacc C	Comptes annuels et rapports
<b>59 - NORD</b>		
<b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE MÉTROPOLE</b>		
3899 - 432073203 RCS. <b>FIVES CAIL</b> . <i>Forme</i> : Société anonyme. <i>Adresse</i> : 22 rue du Carrousel Parc de la Cimaise 59650 Villeneuve-d Ascq. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2012.		
15/08/2012	Bodacc C	Comptes annuels et rapports
<b>59 - NORD</b>		
<b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE</b>		
7384 - 432073203 RCS. <b>FIVES CAIL</b> . <i>Forme</i> : Société anonyme à conseil d'administration. <i>Adresse</i> : 22 rue du Carrousel Parc de la Cimaise 59650 Villeneuve-d Ascq. <i>Commentaires</i> : Comptes annuels et rapports de		

l'exercice clos le : 31/12/2011.		
04/07/2012	Bodacc B	Modification et mutation diverse
<b>59 - NORD</b> <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE</b> 1234 - 432 073 203 RCS Lille. <b>FIVES CAIL</b> . <i>Forme</i> : Société anonyme à conseil d'administration. <i>Administration</i> : Commissaire aux comptes titulaire partant : ERNST & YOUNG AUDIT, nomination du Commissaire aux comptes titulaire : ERNST & YOUNG ET AUTRES. <i>Capital</i> : 4040000 EUR. <i>Activité</i> : . <i>Adresse du siège social</i> : 22 rue du Carrousel Parc de la Cimaise, 59650 Villeneuve-d Ascq. <i>Commentaires</i> : modification survenue sur l'administration.		
19/07/2010	Bodacc C	Comptes annuels et rapports
<b>59 - NORD</b> <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE</b> 4984 - 432073203 RCS. <b>FIVES CAIL</b> . <i>Forme</i> : Société anonyme à conseil d'administration. <i>Adresse</i> : 22 rue du Carrousel Parc de la Cimaise 59650 Villeneuve-d'Ascq. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2009.		
30/07/2009	Bodacc C	Comptes annuels et rapports
<b>59 - NORD</b> <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE</b> 6576 - 432073203 RCS. <b>FIVES CAIL</b> . <i>Forme</i> : Société Anonyme à conseil d'administration. <i>Adresse</i> : 22 rue du Carrousel Parc de la Cimaise 59650 Villeneuve-d'Ascq. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2008.		
26/06/2009	Bodacc B	Modification et mutation diverse
<b>59 - NORD</b> <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE</b> 769 - 432 073 203 RCS Lille. <b>FIVES CAIL</b> . <i>Forme</i> : Société anonyme à conseil d'administration. <i>Enseigne</i> : FIVES CAIL. <i>Administration</i> : Président du conseil d'administration : DANCETTE Michel. Directeur général administrateur : THRUM Frédéric. Administrateur : DANCETTE Michel. Administrateur : FIVES, représenté par M DUVERNE Martin. Administrateur : RIBOT Lucile. Commissaire aux comptes titulaire : ERNST & YOUNG AUDIT. Commissaire aux comptes suppléant : AUDITEX. <i>Capital</i> : 4040000 EUR. <i>Activité</i> : Achat, conception, Vente de biens d'équipements et services destinés a l'industrie sucrière. <i>Adresse de l'établissement principal</i> : 22 rue du Carrousel, Parc de la Cimaise, 59650 Villeneuve-d'Ascq. <i>Adresse du siège social</i> : 22 rue du Carrousel, Parc de la Cimaise, 59650 Villeneuve-d'Ascq. <i>Commentaires</i> : Changement d'administrateur. <i>Date de commencement de l'activité</i> : 01/01/2001. <i>Date d'effet</i> : 12/03/2009.		
25/10/2008	Bodacc C	Comptes annuels et rapports
<b>59 - NORD</b> <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE</b> 7624 - 432073203 RCS. <b>FIVES CAIL</b> . <i>Forme</i> : Société Anonyme à conseil d'administration. <i>Adresse</i> : 22 rue du Carrousel Parc de la Cimaise 59650 Villeneuve-d'Ascq. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2007.		
07/10/2008	Bodacc B	Modification et mutation diverse
<b>59 - NORD</b> <b>GREFFE DU TRIBUNAL DE COMMERCE DE LILLE</b> 1065 - 432 073 203 RCS Lille. <b>FIVES CAIL</b> . <i>Forme</i> : Société anonyme à conseil d'administration. <i>Enseigne</i> : FIVES CAIL. <i>Administration</i> : Président du conseil d'administration : DANCETTE Michel. Directeur général non administrateur : THRUM Frédéric. Administrateur : LEDOUX Jean. Administrateur : DANCETTE Michel. Administrateur : FIVES, représenté par M DUVERNE Martin. Administrateur : RIBOT Lucile. Commissaire aux comptes titulaire : ERNST & YOUNG AUDIT. Commissaire aux comptes suppléant : AUDITEX. <i>Capital</i> : 4040000		

<p>EUR. <i>Activité</i> : Achat, conception, Vente de biens d'équipements et services destinés a l'industrie sucrière.  <i>Adresse de l'établissement principal</i> : 22 rue du Carrousel, Parc de la Cimaise, 59650 Villeneuve-d'Ascq.  <i>Adresse du siège social</i> : 22 rue du Carrousel, Parc de la Cimaise, 59650 Villeneuve-d'Ascq.  <i>Commentaires</i> : Changement de président du conseil d'administration Nomination d'un directeur général. <i>Date de commencement de l'activité</i> : 01/01/2001. <i>Date d'effet</i> : 01/09/2008.</p>		
20/11/2007	Bodacc C	Avis de dépôt des comptes
<p>6648 - 432 073 203. RCS Lille FIVES-CAIL. Forme: Société Anonyme à conseil d'administration. Adresse du siège social: 22 rue du Carrousel Parc de la Cimaise 59650 Villeneuve-d'Ascq. Comptes annuels et rapports de l'exercice clos le: 31 décembre 2006.</p>		
12/09/2006	Bodacc C	Avis de dépôt des comptes
<p>4049 - RCS Roubaix-Tourcoing B 432 073 203. RC 01-B 153. FIVES CAIL. Forme: S.A. à conseil d'administration . Adresse du siège social: 22, rue du Carrousel parc de la Cimaise,59650 Villeneuve-D'ascq. Comptes annuels et rapports de l'exercice clos le: 31 décembre 2005.</p>		
29/08/2006	Bodacc B	Modifications et mutations diverses
<p>1975 - RCS Roubaix-Tourcoing B 432 073 203. RC 01-B 153. FIVES-CAIL. Forme : S.A. à conseil d'administration. Capital : 4 040 000 euros. Nom commercial : Fives Cail. Adresse du siège social : parc de la Cimaise, 22 rue du Carrousel,, 59650 Administration : président du conseil d'administration : DANCETTE (Michel). Directeur général et administrateur : DANCETTE (Michel). Administrateurs : LEDOUX (Jean) COMPAGNIE DE FIVES-LILLE Mme RIBOT (Lucile). Commissaire aux comptes titulaire : ERNST &amp; YOUNG AUDIT. Commissaire aux comptes suppléant : AUDITEX. Ancienne administration : ancien commissaire aux comptes suppléant : CARREGA (François). Etablissement principal - <i>Activité</i> : achat, conception et vente de biens d'équipement services destinés à l'industrie sucrière . Adresse : parc de la Cimaise, 22 rue du Carrousel, 59650 Date d'effet : 22 mai 2006.</p>		
20/12/2005	Bodacc C	Avis de dépôt des comptes
<p>1946 - RCS Roubaix-Tourcoing B 432 073 203. RC 01-B 153. FIVES CAIL. Forme: S.A. à conseil d'administration . Adresse du siège social: 22, rue du Carrousel parc de la Cimaise,59650 Villeneuve-D'ascq. Comptes annuels et rapports de l'exercice clos le: 31 décembre 2004.</p>		
10/08/2004	Bodacc B	Modifications et mutations diverses
<p>RCS Roubaix-Tourcoing B 432073203 RC 01- B 153 FIVES-CAIL. Forme : S.A. à conseil d'administration. Capital : 4 040 000 euros Nom commercial: Fives Cail. Adresse du siège social : parc de la Cimaise, 22 rue du Carrousel, 59650 Villeneuve-d'Ascq. Administration : président du conseil d'administration : DANCETTE (Michel). Directeur général et administrateur : DANCETTE (Michel). Administrateurs : LEDOUX (Jean) COMPAGNIE DE FIVES-LILLE M m e RIBOT ( Lucile). Commissaire aux comptes titulaire : ERNST &amp; YOUNG. Commissaire aux comptes suppléant : CARREGA ( François). Ancien représentant permanent de la STE COMPAGNIE DE FIVES-LILLE : SANCHEZ (Frédéric). Nouveau représentant permanent de la STE COMPAGNIE DE FIVES-LILLE : DUVERNE ( Martin) Etablissement principal: <i>Activité</i> : achat, conception et vente de biens d'équipement services destinés à l'industrie sucrière. Adresse : parc de la Cimaise, 22 rue du Carrousel, 59650 Villeneuve-d'Ascq. Date d'effet : 17 juin 2004.</p>		
25/02/2003	Bodacc B	Modifications et mutations diverses
<p>RCS Roubaix-Tourcoing B 432073203 RC 01- B 153 FIVES CAIL. Forme : S.A. à conseil d'administration. Capital : 4 040 000 euros. Adresse du siège social : parc de la Cimaise, 22 rue du Carrousel, 59650 Villeneuve-d'Ascq. Administration : nomination en qualité de président du conseil d'administration, directeur général et administrateur : DANCETTE ( Michel), ancien P.-D.G. Administrateurs LEDOUX (Jean) COMPAGNIE DE FIVES LILLE M m e RIBOT (Lucile). Commissaire aux comptes titulaire : ERNST &amp; YOUNG. Commissaire aux comptes suppléant : CARREGA (François). Ancien administrateur : SANCHEZ (Frédéric) Etablissement principal: <i>Activité</i> : achat, conception et vente de biens d'équipement services destinés à l' industrie sucrière. Adresse : parc de la Cimaise, 22 rue du Carrousel, 59650 Villeneuve-d'Ascq. Date d'effet : 23 octobre 2002.</p>		
22/03/2001	Bodacc B	Modifications et mutations diverses

RCS Lille B 432073203 RC 00-B 798 FIVES- CAIL. Forme : S.A. à conseil d' administration. Activité : achat, conception, fabrication, vente de tout matériel, prestations de services et produits industriels destinés à l' industrie du sucre. Adresse du siège social : 2 boulevard de l'Usine, 59000 Lille.		
08/03/2001	Bodacc B	Modifications et mutations diverses
RCS Roubaix-Tourcoing B 432073203 A dater du: 20 février 2001 RC 01-B 153 FIVES CAIL. Forme : S.A. à conseil d' administration. Capital : 4 040 000 euros. Adresse du siège social : parc de la Cimaise, 22 rue du Carrousel, 59650 Villeneuve-d'Ascq. Administration : P.-D. G. : DANCETTE (Michel). Administrateurs COMPAGNIE DE FIVES-LILLE SANCHEZ ( Frédéric) Mme RIBOT (Lucile). Commissaire aux comptes titulaire : ERNST ET YOUNG. Commissaire aux comptes suppléant : CARREGA (François) Etablissement principal: Activité : achat, conception et vente de biens d' équipement services destinés à l' industrie sucrière. Adresse : parc de la Cimaise, 22 rue du Carrousel, 59650 Villeneuve-d'Ascq. Commentaires : transfert du siège social. Ancienne adresse : 2 boulevard de l'Usine, 59000 Lille. Modification survenue sur le capital. Ancien : 50 000 euros. Date d'effet : 1er janvier 2001.		
21/09/2000	Bodacc B	Modifications et mutations diverses
Ancienne situation du siège social. RCS Lille B 432073203 RC 00-B 798 F.C.B.S. Forme : S.A. à conseil d'administration. Capital : 50 000 euros. Adresse : 2 boulevard de l'Usine, 59000 Lille Nouvelle situation du siège social dénomination: FIVES-CAIL Etablissement principal: Activité : achat, conception, fabrication, vente de tout matériel, prestations de services et produits industriels destinés à l'industrie du sucre. Adresse : 2 boulevard de l'Usine, 59000 Lille. Date d'effet : 7 aout 2000.		
13/08/2000	Bodacc B	Modifications et mutations diverses
RCS Lille B 432073203 A dater du: 3 juillet 2000 RC 00-B 798 F.C.B.S. Forme : S.A. à conseil d'administration. Capital : 50 000 euros. Adresse du siège social : 2 boulevard de l'Usine, 59000 Lille. Administration : P.-D.G. : DANCETTE ( Michel). Administrateurs : COMPAGNIE DE FIVES-LILLE SANCHEZ (Frédéric) Mme RIBOT (Lucile). Commissaire aux comptes titulaire : ERNST ET YOUNG. Commissaire aux comptes suppléant : CARREGA ( François) Etablissement principal: Activité : achat, conception, fabrication et vente de tout matériel prestations de services et vente de produits industriels destinés à l' industrie du sucre. Adresse : 2 boulevard de l'Usine, 59000 Lille Mise en activité suite à la prise en location-gérance de l'établissement principal Date de début d'activité: 3 juillet 2000 Propriétaire SOCIETE F.C.B. RCS B 383799095.		
30/07/2000	Bodacc A	Création d'établissement
RCS Lille B 432073203 A dater du: 3 juillet 2000 RC 00-B 798 F.C.B.S. Forme : S.A. à conseil d'administration. Capital : 50 000 euros. Adresse du siège social : 2 boulevard de l'Usine, 59000 Lille. Administration : P.-D.G. : DANCETTE ( Michel). Administrateurs : COMPAGNIE DE FIVES-LILLE SANCHEZ (Frédéric) M m e RIBOT (Lucile). Commissaire aux comptes titulaire : ERNST ET YOUNG. Commissaire aux comptes suppléant : CARREGA (François) Cette société se constitue , mais n'exploite provisoirement aucun établissement.		

## **COMPANY EVENTS HISTORY**

Date	Description
24/06/2018	Bodacc C : Deposit accounts notice
14/06/2018	Bodacc B: Various editing or changing
08/06/2018	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
05/06/2018	Amendment
01/06/2018	Legal Gazette: Miscellaneous updates
31/12/2017	New accounts available

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29/06/2017	Bodacc C : Deposit accounts notice
13/06/2017	Bodacc B: Various editing or changing
02/06/2017	Legal Gazette: Resignation / Revocation of the social representative
01/06/2017	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
01/06/2017	Amendment
01/06/2017	New chairman (CEO, CoB)
29/05/2017	Legal Gazette: Appointment of the social representative
31/12/2016	New accounts available
13/10/2016	Bodacc B: Various editing or changing
03/10/2016	Updated articles of association
03/10/2016	Registered office transferred inside jurisdiction of the Commercial Court
03/10/2016	Amendment
09/09/2016	Legal Gazette: Head Office Transfer
13/07/2016	Bodacc C : Deposit accounts notice
04/07/2016	Update of Company Legal Form
22/06/2016	Bodacc B: Various editing or changing
22/06/2016	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
03/06/2016	Amendment
03/06/2016	Reconstitution of net assets
03/06/2016	Updated articles of association
03/06/2016	Capital reduction
03/06/2016	New legal form – new category
03/06/2016	New chairman (CEO, CoB)
03/06/2016	Continuation of business despite loss of equity
27/05/2016	Legal Gazette: Resignation / Revocation of the social representative
19/05/2016	Legal Gazette: Continuation of activity
19/05/2016	Legal Gazette: Modification of the share capital
19/05/2016	Legal Gazette: Appointment of the social representative
31/12/2015	New accounts available
15/11/2015	Bodacc B: Various editing or changing
27/10/2015	Changes to the Board of Directors
27/10/2015	Amendment
17/10/2015	Legal Gazette: Resignation / Revocation of the social representative
21/07/2015	Bodacc C : Deposit accounts notice
03/07/2015	New ultimate parent
24/06/2015	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
31/12/2014	New accounts available
12/07/2014	Bodacc C : Deposit accounts notice
19/06/2014	Bodacc B: Various editing or changing
18/06/2014	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
04/06/2014	Changes to the Board of Directors
04/06/2014	Minutes of general meeting of shareholders
20/05/2014	Legal Gazette: Appointment of the social representative

31/12/2013	New accounts available
24/11/2013	Bodacc B: Various editing or changing
29/10/2013	Amendment
29/10/2013	Appointment/resignation of company officers
19/10/2013	Legal Gazette: Resignation / Revocation of the social representative
17/10/2013	Legal Gazette: Appointment of the social representative
27/09/2013	Bodacc B: Various editing or changing
09/09/2013	Appointment/resignation of company officers
09/09/2013	Amendment
09/09/2013	Changes to the Board of Directors
02/09/2013	Legal Gazette: Appointment of the social representative
31/08/2013	Legal Gazette: Resignation / Revocation of the social representative
20/08/2013	Bodacc C : Deposit accounts notice
20/07/2013	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
18/04/2013	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
17/01/2013	Collection of preferential rights activated for this company
31/12/2012	New accounts available
15/08/2012	Bodacc C : Deposit accounts notice
04/07/2012	Bodacc B: Various editing or changing
08/06/2012	Amendment
08/06/2012	Minutes of general meeting of shareholders
08/06/2012	New auditor
31/12/2011	New accounts available
25/07/2011	Bodacc C : Deposit accounts notice
17/06/2011	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
31/12/2010	New accounts available
19/07/2010	Bodacc C : Deposit accounts notice
20/05/2010	Minutes of general meeting of shareholders
20/05/2010	Updated articles of association
31/12/2009	New accounts available
30/07/2009	Bodacc C : Deposit accounts notice
26/06/2009	Bodacc B: Various editing or changing
23/04/2009	Changes to the Board of Directors
23/04/2009	Minutes of Board meeting
23/04/2009	Private document
23/04/2009	Changes to the Board of Directors
23/04/2009	Appointment/resignation of company officers
23/04/2009	Amendment
23/04/2009	Minutes of Board meeting
31/12/2008	New accounts available
19/11/2008	Preferential right lapsed
25/10/2008	Bodacc C : Deposit accounts notice
07/10/2008	Bodacc B: Various editing or changing
07/10/2008	New Bodacc B ads detected

24/09/2008	New Filing of Social Security preferential right
24/09/2008	Private document
24/09/2008	Unfiling of a Social Security preferential right
24/09/2008	Minutes of Board meeting
24/09/2008	Changes to the Board of Directors
24/09/2008	Appointment/resignation of company officers
24/09/2008	Appointment/resignation of company officers
24/09/2008	Amendment
24/09/2008	Minutes of Board meeting
23/06/2008	Payment incident closed
26/03/2008	Payment incident detected
15/02/2008	Collection of preferential rights activated for this company
31/12/2007	New accounts available
31/12/2006	New accounts available
31/07/2006	Minutes of general meeting of shareholders
31/07/2006	Private document
31/07/2006	Appointment/resignation of company officers
31/07/2006	New auditor
31/12/2005	New accounts available
29/06/2005	Updated articles of association
29/06/2005	Minutes of general meeting of shareholders
29/06/2005	Private document
31/12/2004	New accounts available
22/07/2004	Private document
22/07/2004	Amendment
22/07/2004	Appointment/resignation of company officers
31/12/2003	New accounts available
10/02/2003	Appointment/resignation of company officers
10/02/2003	Changes to the Board of Directors
10/02/2003	New chairman (CEO, CoB)
10/02/2003	Private document
10/02/2003	Amendment
10/02/2003	Minutes of Board meeting
01/08/2002	Minutes of general meeting of shareholders
01/08/2002	Updated articles of association
01/08/2002	Private document
20/02/2001	Amendment
20/02/2001	Articles of association
20/02/2001	Capital increase
20/02/2001	Capital reduction
20/02/2001	Declaration of conformity
20/02/2001	Updated articles of association
20/02/2001	Minutes of general meeting of shareholders
20/02/2001	Private document
20/02/2001	Registered office transferred inside jurisdiction of the Commercial Court
20/02/2001	Registration after transfer
20/02/2001	Minutes of Board meeting

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20/12/2000	Audit or Management Report
20/12/2000	Private document
25/09/2000	Appointment/resignation of company officers
25/09/2000	Application and court order
06/09/2000	Updated articles of association
06/09/2000	Private document
06/09/2000	New company name
06/09/2000	Minutes of general meeting of shareholders
30/06/2000	New chairman (CEO, CoB)
30/06/2000	Private document
30/06/2000	New auditor
30/06/2000	Minutes of general meeting of shareholders
30/06/2000	Minutes of Board meeting
30/06/2000	Fund deposit certificate
30/06/2000	Company formation
30/06/2000	Changes to the Board of Directors
30/06/2000	Articles of association
30/06/2000	Amendment
30/06/2000	Appointment/resignation of company officers

## **ESTABLISHMENT EVENTS HISTORY**

Date	Description
27/05/2018	Update of phone numbers
26/11/2017	Update of phone numbers
28/05/2017	Update of phone numbers
29/08/2016	Modification of Head office
29/08/2016	Update of Establishment Address
04/07/2016	Modification of Head office
04/07/2016	Update of Establishment Address

## **SYNTHESIZED ACCOUNTS**

### **Annual Accounts**

	31/12/2017	31/12/2016	31/12/2015
Account period (month)	12	12	12
Account Type	Normal	Normal	Normal
Date of capture	07/06/2018	31/05/2017	21/06/2016
Activity Code	7112B	7112B	7112B
Employees	101	100	99

### **Active account**

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	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR MEDIAN 2017	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	1,892,981	8.3%	1,747,783	68.6%	1,036,427	12,038	15625.0%
Intangible assets	399,735	67.5%	238,693	518.9%	38,567	0	0%
Tangible assets	607,315	8.4%	560,447	169.9%	207,664	4,023	14996.1%
Financial assets	885,932	-6.6%	948,643	20.1%	790,195	300	295210.7%
Net current assets	16,911,056	26.0%	13,417,275	41.0%	9,512,491	138,306	12127.3%
Stocks	5,726,188	25.6%	4,560,812	-11.7%	5,166,062	0	0%
Advanced payments	1,163,973	15.1%	1,011,030	456.2%	181,782	0	0%
Receivables	9,713,905	26.8%	7,659,426	95.6%	3,914,988	58,252	16575.7%
Securities and cash	306,991	65.0%	186,006	-25.5%	249,659	46,213	564.3%
Prepaid expenses	-	-	-	-	-	200	-
Accounts of regularization	102,768	305.3%	25,353	-41.0%	42,987	0	0%
Total Assets	18,906,806	24.5%	15,190,411	43.4%	10,591,905	173,543	10794.6%

**Passive Account**

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR MEDIAN 2017	
Shareholder s' equity	2,524,021	60.6%	1,572,089	55.7%	1,009,828	72,484	3382.2%
Share capital	600,000	0%	600,000	-85.1%	4,040,000	9,000	6566.7%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	1,497,540	1.2%	1,479,457	96.9%	751,482	0	0%
Liabilities	14,838,143	23.0%	12,060,411	37.0%	8,804,089	77,076	19151.4%
Financial liabilities	0	0%	0	0%	0	6,254	0%
Advanced payments received	3,981,521	77.6%	2,242,114	-24.3%	2,962,347	0	0%
Trade account payables	8,689,280	15.5%	7,526,076	206.1%	2,458,468	8,818	98445.8%

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Tax and social liabilities		1,694,963	12.4%	1,508,453	-11.5%	1,704,386		43,050	3837.2%
Other debts and fixed assets liabilities		47,467	-41.5%	81,179	-87.9%	671,588		2,831	1576.7%
Account regularization		472,013	-39.6%	781,039	-24.5%	1,033,805		0	0%
Total liabilities		18,906,805	24.5%	15,190,407	43.4%	10,591,905		173,469	10799.3%

**Results**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR MEDIAN 2017	
Sales of Goods		36,856,708	21.4%	30,368,126	63.8%	18,534,927	184,737	19851.0%
Net turnover		33,303,496	18.8%	28,021,503	77.1%	15,824,057	176,350	18784.9%
of which net export turnover		27,105,029	-3.0%	27,929,002	81.3%	15,406,476	0	0%
Operating charges		36,188,833	21.4%	29,805,550	52.2%	19,585,537	166,695	21609.7%
Operating profit/loss		667,875	18.7%	562,576	153.5%	-1,050,611	13,319	4914.5%
Financial income		235,626	-7.4%	254,508	-8.4%	277,750	0	0%
Financial charges		246,315	109.3%	117,662	-95.8%	2,800,341	65	378846.2%
Financial profit/loss		-10,689	-107.8%	136,847	105.4%	-2,522,591	0	0%
Pretax net operating income		657,186	-6.0%	699,423	119.6%	-3,573,202	13,810	4658.8%
Extraordinary income		289	-10.0%	321	-98.9%	30,000	0	0%
Extraordinary charges		3,667	-89.2%	33,969	-80.6%	174,700	45	8048.9%
Extraordinary profit/loss		-3,378	90.0%	-33,648	76.7%	-144,700	0	0%
Net result		951,932	69.3%	562,261	115.3%	-3,669,789	13,467	6968.6%

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**Accounts – Active**

**Normal Account**

		31/12/2017		31/12/2016		31/12/2015
Months		12		12		12

**Grand Total - Active Accounts (I to VI)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Grand Total (I to VI)</b>	Net	<b>18,906,806</b>	<b>24.5%</b>	<b>15,190,411</b>	<b>43.4%</b>	<b>10,591,905</b>
<b>Gross</b>	CO	27,676,795	14.6%	24,145,333	18.7%	20,336,223
<b>Amortisation</b>	1A	8,769,989	-2.1%	8,954,922	-8.1%	9,744,318

**Non declared distributed capital (I)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Non declared distributed capital (I)</b>	AA3	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>
<b>Gross</b>	AA	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>

**Active fixed asset (II)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Total Active fixed asset (II)</b>	Net	<b>1,892,981</b>	<b>8.3%</b>	<b>1,747,783</b>	<b>68.6%</b>	<b>1,036,427</b>
<b>Gross</b>	BJ	9,336,718	0.4%	9,300,992	6.0%	8,776,766
<b>Amortisation</b>	BK	7,443,737	-1.4%	7,553,209	-2.4%	7,740,339

**Intangible fixed assets**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Start-up cost</b>	Net	0	0%	0	0%	0
<b>Gross</b>	AB	0	0%	0	0%	0
<b>Amortisation</b>	AC	0	0%	0	0%	0
<b>R&amp;D expenses</b>	Net	0	0%	0	0%	0
<b>Gross</b>	CX	0	0%	0	0%	0
<b>Amortisation</b>	CQ	0	0%	0	0%	0
<b>Distributorships, patents</b>	Net	67,154	25.8%	53,394	38.4%	38,567
<b>Gross</b>	AF	336,591	3.3%	325,794	14.0%	285,889
<b>Amortisation</b>	AG	269,437	-1.1%	272,400	10.1%	247,322
<b>Goodwill</b>	Net	185,299	0%	185,299	0%	0
<b>Gross</b>	AH	185,299	0%	185,299	0%	0
<b>Amortisation</b>	AI	0	0%	0	0%	0
<b>Other intangible</b>	Net	147,282	0%	0	0%	0

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<b>fixed assets</b>						
<b>Gross</b>	AJ	147,282	<b>0%</b>	0	<b>0%</b>	0
<b>Amortisation</b>	AK	0	<b>0%</b>	0	<b>0%</b>	0
<b>Pre-payments and downpayments</b>	Net	0	<b>0%</b>	0	<b>0%</b>	0
<b>Gross</b>	AL	0	<b>0%</b>	0	<b>0%</b>	0
<b>Amortisation</b>	AM	0	<b>0%</b>	0	<b>0%</b>	0
<b>Sub Total Intangible asset</b>	Net	399,735	<b>67.5%</b>	238,693	<b>518.9%</b>	38,567

**Tangible fixed assets**

		<b>31/12/2017</b>	<b>Variation</b>	<b>31/12/2016</b>	<b>Variation</b>	<b>31/12/2015</b>
<b>Lands</b>	Net	0	<b>0%</b>	0	<b>0%</b>	0
<b>Gross</b>	AN	0	<b>0%</b>	0	<b>0%</b>	0
<b>Amortisation</b>	AO	0	<b>0%</b>	0	<b>0%</b>	0
<b>Buildings</b>	Net	0	<b>0%</b>	0	<b>0%</b>	0
<b>Gross</b>	AP	0	<b>0%</b>	18,800	<b>0%</b>	18,800
<b>Amortisation</b>	AQ	0	<b>0%</b>	18,800	<b>0%</b>	18,800
<b>Plant</b>	Net	68,997	<b>-19.4%</b>	85,562	<b>11.2%</b>	76,965
<b>Gross</b>	AR	268,677	<b>-40.8%</b>	453,530	<b>6.3%</b>	426,734
<b>Amortisation</b>	AS	199,680	<b>-45.7%</b>	367,969	<b>5.2%</b>	349,769
<b>Other tangible fixed assets</b>	Net	538,318	<b>13.4%</b>	474,885	<b>263.3%</b>	130,699
<b>Gross</b>	AT	1,100,542	<b>16.4%</b>	945,161	<b>6.8%</b>	884,759
<b>Amortisation</b>	AU	562,225	<b>19.6%</b>	470,276	<b>-37.6%</b>	754,060
<b>Fixed assets in construction</b>	Net	0	<b>0%</b>	0	<b>0%</b>	0
<b>Gross</b>	AV	0	<b>0%</b>	0	<b>0%</b>	0
<b>Amortisation</b>	AW	0	<b>0%</b>	0	<b>0%</b>	0
<b>Advances and payments on account</b>	Net	0	<b>0%</b>	0	<b>0%</b>	0
<b>Gross</b>	AX	0	<b>0%</b>	0	<b>0%</b>	0
<b>Amortisation</b>	AY	0	<b>0%</b>	0	<b>0%</b>	0
<b>Sub Total Tangible asset</b>	Net	<b>607,315</b>	<b>8.4%</b>	<b>560,447</b>	<b>169.9%</b>	<b>207,664</b>

**Financial assets**

		<b>31/12/2017</b>	<b>Variation</b>	<b>31/12/2016</b>	<b>Variation</b>	<b>31/12/2015</b>
<b>Associates at equity</b>	Net	0	<b>0%</b>	0	<b>0%</b>	0
<b>Gross</b>	CS	0	<b>0%</b>	0	<b>0%</b>	0

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Amortisation	CT	0	0%	0	0%	0
Other participations	Net	593,866	0%	593,866	9.3%	543,248
Gross	CU	4,076,571	0%	4,076,571	1.3%	4,025,952
Amortisation	CV	3,482,705	0%	3,482,705	0%	3,482,705
Inter-company receivables	Net	288,534	-2.4%	295,496	57.5%	187,652
Gross	BB	2,171,869	-0.8%	2,190,200	7.9%	2,028,980
Amortisation	BC	1,883,335	-0.6%	1,894,704	2.9%	1,841,328
Other investment securities	Net	0	0%	0	0%	0
Gross	BD	1,046,356	0%	1,046,356	0%	1,046,356
Amortisation	BE	1,046,355	0%	1,046,355	0%	1,046,355
Loans	Net	0	0%	0	0%	0
Gross	BF	0	0%	0	0%	0
Amortisation	BG	0	0%	0	0%	0
Other financial assets	Net	3,532	-94.0%	59,281	0.0%	59,295
Gross	BH	3,532	-94.0%	59,281	0.0%	59,295
Amortisation	BI	0	0%	0	0%	0
Sub Total Financial assets	Net	885,932	-6.6%	948,643	20.1%	790,195

**Current Assets (III)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total Current Assets	Net	16,911,056	26.0%	13,417,275	41.0%	9,512,491
Gross	CJ	18,237,309	23.1%	14,818,988	28.7%	11,516,470
Amortisation	CK	1,326,252	-5.4%	1,401,713	-30.1%	2,003,979

**Stocks**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Raw materials	Net	1,091,913	12.3%	972,107	0.8%	964,557
Gross	BL	1,237,354	10.4%	1,120,588	-17.2%	1,353,069
Amortisation	BM	145,441	-2.0%	148,481	-61.8%	388,512
Work in progress (goods)	Net	1,586,395	-11.7%	1,796,840	-32.8%	2,672,311
Gross	BN	1,586,395	-11.7%	1,796,840	-32.8%	2,672,311
Amortisation	BO	0	0%	0	0%	0

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Work in progress (services)	Net	0	0%	0	0%	0
Gross	BP	0	0%	0	0%	0
Amortisation	BQ	0	0%	0	0%	0
Semi-finished and finished products	Net	3,047,880	70.1%	1,791,865	17.2%	1,529,194
Gross	BR	3,484,818	52.0%	2,292,756	-6.1%	2,442,622
Amortisation	BS	436,938	-12.8%	500,890	-45.2%	913,428
Goods for resale	Net	0	0%	0	0%	0
Gross	BT	0	0%	0	0%	0
Amortisation	BU	0	0%	0	0%	0
Sub Total Stocks	Net	5,726,188	25.6%	4,560,812	-11.7%	5,166,062

**Advance payments to suppliers**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Advance payments to suppliers	Net	1,163,973	15.1%	1,011,030	456.2%	181,782
Gross	BV	1,163,973	15.1%	1,011,030	456.2%	181,782
Amortisation	BW	0	0%	0	0%	0

**Debtors**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Trade accounts receivable	Net	7,563,663	21.3%	6,237,285	94.0%	3,215,475
Gross	BX	8,307,536	18.9%	6,989,627	78.4%	3,917,514
Amortisation	BY	743,873	-1.1%	752,342	7.2%	702,039
Other debtors	Net	2,046,725	55.3%	1,317,613	101.3%	654,550
Gross	BZ	2,046,725	55.3%	1,317,613	101.3%	654,550
Amortisation	CA	0	0%	0	0%	0
Capital subscribed and called up	Net	0	0%	0	0%	0
Gross	CB	0	0%	0	0%	0
Amortisation	CC	0	0%	0	0%	0
Sub Total debtors	Net	9,610,388	27.2%	7,554,898	95.2%	3,870,025

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**Divers**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Investment securities	Net	0	0%	0	0%	0
Gross	CD	0	0%	0	0%	0
Amortisation	CE	0	0%	0	0%	0
Cash and cash equivalents	Net	306,991	65.0%	186,006	-25.5%	249,659
Gross	CF	306,991	65.0%	186,006	-25.5%	249,659
Amortisation	CG	0	0%	0	0%	0
Sub Total Divers	Net	306,991	65.0%	186,006	-25.5%	249,659

**Prepaid expenses**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Prepaid expenses	Net	103,517	-1.0%	104,528	132.5%	44,963
Gross	CH	103,517	-1.0%	104,528	132.5%	44,963
Amortisation	CI	0	0%	0	0%	0

**Equalization accounts (IV to VI)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Expenses of loan issue to be spread	CW3	0	0%	0	0%	0
Gross		0	0%	0	0%	0
Premiums on redemption of bonds	CM3	0	0%	0	0%	0
Gross		0	0%	0	0%	0
Currency differential gain	CN3	102,768	305.3%	25,353	-41.0%	42,987
Gross		102,768	305.3%	25,353	-41.0%	42,987

**References**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Due within one year	CP	0	0%	0	0%	0
Due after one	CR	0	0%	0	0%	0

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**Accounts - Passive**

**Grand Total - Passive Accounts (I to V)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Grand Total (I to V)	EE		18,906,805	24.5%	15,190,407	43.4%	10,591,905

**Shareholder Equity (I)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total shareholders' equity (Total I)	DL		2,524,021	60.6%	1,572,089	55.7%	1,009,828
Equity and shareholders' equity	DA		600,000	0%	600,000	-85.1%	4,040,000
Issue and merger premiums	DB		0	0%	0	0%	0
Revaluation differentials	DC		0	0%	0	0%	0
Of which equity differential	EK		0	0%	0	0%	0
Legal reserve	DD		60,000	0%	60,000	-85.1%	404,000
Statutory or contractual reserve	DE		0	0%	0	0%	0
Special regulated reserves	DF		339,828	0%	339,828	3298.3%	10,000
Of which special reserve of provisions for current fluctuation	B1		0	0%	0	0%	0
Other reserves	DG		10,000	0%	10,000	0%	0
Of which reserve for buying originals works from	EJ		0	0%	0	0%	0

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alive artists						
Profits or losses brought forward	DH	562,261	0%	0	0%	225,617
Profit or loss for the period	DI	951,932	69.3%	562,261	115.3%	-3,669,789
Investment grants	DJ	0	0%	0	0%	0
Special tax-allowable reserves	DK	0	0%	0	0%	0

**Other capital resources (II)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total other capital resources (Total II)	DO	0	0%	0	0%	0
Income from participating securities	DM	0	0%	0	0%	0
Conditional loans	DN	0	0%	0	0%	0

**Provisions for risks and charges (III)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total provisions for risks and charges (Total III)	DR	1,497,540	1.2%	1,479,457	96.9%	751,482
Risk provisions	DP	412,652	45.9%	282,848	-2.5%	290,072
Reserves for charges	DQ	1,084,888	-9.3%	1,196,609	159.3%	461,410

**Liabilities (IV)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total Liabilities (Total IV)	EC	14,838,143	23.0%	12,060,411	37.0%	8,804,089
Convertible debentures	DS	0	0%	0	0%	0
Other debentures	DT	0	0%	0	0%	0

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Bank loans and liabilities	DU	0	0%	0	0%	0
Sundry loans and financial liabilities	DV	0	0%	0	0%	0
Of which participating loans	EI	0	0%	0	0%	0
Advance payments received for current orders	DW	3,981,521	77.6%	2,242,114	-24.3%	2,962,347
Trade accounts payables	DX	8,689,280	15.5%	7,526,076	206.1%	2,458,468
Tax and social security liabilities	DY	1,694,963	12.4%	1,508,453	-11.5%	1,704,386
Fixed asset liabilities	DZ	0	0%	0	0%	0
Other debts	EA	366	-86.6%	2,729	-99.6%	645,083

**Translation loss (V)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Translation loss (Total V)	ED	47,101	-40.0%	78,450	196.0%	26,505

**Equalization accounts**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Deferred income	EB	472,013	-39.6%	781,039	-24.5%	1,033,805

**References**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Of which tax-allowable reserve	EF	0	0%	0	0%	0
Deferred income and liabilities	EG	0	0%	0	0%	0
Of which	EH	0	0%	0	0%	0

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current bank facilities							
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**RESULT ACCOUNT**

**1 - Operating result (I-II)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Operating result (Total I-II)	GG		667,875	18.7%	562,576	153.5%	-1,050,611

**2 - Financial result (V-VI)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Financial result (Total V-VI)	GV		-10,689	-107.8%	136,847	105.4%	-2,522,591

**3 - Pre-tax net operating income result (I to VI)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Pre-tax net operating income (Total I-II+II-IV+V-VI)	GW		657,186	-6.0%	699,423	119.6%	-3,573,202

**4 - Extraordinary result (VII-VIII)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Extraordinary result (Total VII-VIII)	HI		-3,378	90.0%	-33,648	76.7%	-144,700

**Profit or loss**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Profit or loss	HN		951,932	69.3%	562,261	115.3%	-3,669,789

**Total Income (I+III+V+VII)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total Income (Total I+III+V+VII)	HL		37,092,622	21.1%	30,622,955	62.5%	18,842,677

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**Total Charges (Total II+IV+VI+VIII+IX+X)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total Charges (Total II+IV+VI+VIII+IX+X)	HM		36,140,690	20.2%	30,060,694	33.5%	22,512,466

**Operating income (I)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total operating income (Total I)	FR		36,856,708	21.4%	30,368,126	63.8%	18,534,927

**Operating income (details)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Sale of goods for resale	FC		0	0%	0	0%	0
France	FA		0	0%	0	0%	0
Export	FB		0	0%	0	0%	0
Sale of goods produced	FF		30,865,414	24.8%	24,734,496	88.5%	13,120,448
France	FD		5,178,887	0%	0	0%	0
Export	FE		25,686,527	3.8%	24,734,496	88.5%	13,120,448
Sale of services	FI		2,438,082	-25.8%	3,287,007	21.6%	2,703,608
France	FG		1,019,580	1002.2%	92,501	-77.8%	417,581
Export	FH		1,418,502	-55.6%	3,194,506	39.7%	2,286,027
Net turnover	FL		33,303,496	18.8%	28,021,503	77.1%	15,824,057
France	FJ		6,198,468	6601.0%	92,501	-77.8%	417,581
Export	FK		27,105,029	-3.0%	27,929,002	81.3%	15,406,476
Stocked production	FM		1,911,404	246.7%	551,249	4.6%	527,029
Self- constructed assets	FN		90,572	-74.5%	355,841	661.4%	46,733
Operating grants	FO		0	0%	0	0%	0
Release of reserves and provisions	FP		1,492,824	11.4%	1,339,813	-14.4%	1,566,100
Other income	FQ		58,412	-41.4%	99,720	-82.5%	571,009

**Operating charges (II)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total operating charges (Total II)	GF		36,188,833	21.4%	29,805,550	52.2%	19,585,537

**Exploitation charges**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Purchase of goods for resale	FS		1,890,227	235.7%	563,000	124.5%	250,808
Change in stocks of goods for resale	FT		0	0%	0	0%	0
Purchase of raw materials	FU		1,505,701	30.3%	1,155,885	204.7%	379,334
Change in stocks of raw materials	FV		205,719	-75.5%	839,298	30.5%	643,346
Other external purchases and charges	FW		22,323,066	27.0%	17,578,552	88.3%	9,334,863
Tax, duty and similar payments	FX		554,329	6.2%	522,114	-4.0%	543,601
Payroll	FY		5,241,801	11.0%	4,722,882	-1.8%	4,809,476
Social security costs	FZ		2,232,135	7.2%	2,081,811	-3.1%	2,147,553

**Depreciation**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Depreciation of fixed assets	GA		146,831	39.6%	105,215	6.7%	98,593
Amortisation of fixed assets	GB		0	0%	0	0%	0
Depreciation/amortisation of current assets	GC		60,614	-18.4%	74,300	-76.8%	319,819
Provisions for risks and charges	GD		1,297,420	-7.7%	1,405,980	127.4%	618,380

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**Other charges**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Other charges	GE		730,990	-3.4%	756,513	72.0%	439,767

**Operating charges (III-IV)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Share of joint-venture transferred to other partner(s) (Total III)	GH		0	0%	0	0%	0
Share of joint venture transferred from other partner(s) (Total IV)	GI		0	0%	0	0%	0

**Financial income (V)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total financial income (Total V)	GP		235,626	-7.4%	254,508	-8.4%	277,750
Share financial income	GJ		55,012	4.8%	52,500	0%	0
Other investment income & capitalised receivables	GK		42,013	0.5%	41,818	-0.5%	42,031
Other interest and similar income	GL		4,407	1104.1%	366	18.1%	310
Released provisions and transferred charges	GM		44,108	-28.2%	61,467	-71.7%	217,581
Exchange	GN		90,086	-8.4%	98,357	451.7%	17,828

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<b>gains</b>							
<b>Net income from disposal of investment securities</b>	GO		0	0%	0	0%	0

**Financial charge (VI)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Total financial charge (Total VI)</b>	GU		246,315	109.3%	117,662	-95.8%	2,800,341
<b>Financial reserves and provisions</b>	GQ		110,154	13.3%	97,208	-96.4%	2,697,461
<b>Interest and similar charges</b>	GR		9,873	354.9%	-3,873	-173.8%	5,251
<b>Exchange losses</b>	GS		126,288	419.1%	24,327	-75.1%	97,629
<b>Net loss from disposal of investment securities</b>	GT		0	0%	0	0%	0

**Extraordinary income (VII)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Total extraordinary income (Total VII)</b>	HD		289	-10.0%	321	-98.9%	30,000
<b>Extraordinary operating income</b>	HA		289	-10.0%	321	0%	0
<b>Extraordinary income from capital transactions</b>	HB		0	0%	0	0%	0
<b>Released provisions and transferred charges</b>	HC		0	0%	0	0%	30,000

**Extraordinary charges (VIII)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Total extraordinary charges (Total VIII)</b>	HH	3,667	-89.2%	33,969	-80.6%	174,700
<b>Extraordinary operating charges</b>	HE	167	-98.5%	11,436	-77.0%	49,700
<b>Extraordinary charges from capital transactions</b>	HF	3,500	-84.5%	22,532	-82.0%	125,000
<b>Extraordinary reserves and provisions</b>	HG	0	0%	0	0%	0

**Employee profit sharing (IX)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Employee profit sharing (Total IX)</b>	HJ	0	0%	-21,911	-123.9%	91,676

**Tax on profits (X)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Tax on profits (Total X)</b>	HK	-298,124	-337.7%	125,424	189.7%	-139,789

**References**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Of which equipment leases</b>	HP	0	0%	0	0%	0
<b>Of which property leases</b>	HQ	0	0%	0	0%	0
<b>Of which transferred charges</b>	A1	0	0%	0	0%	0
<b>Of which trader's own contributions</b>	A2	0	0%	0	0%	0
<b>Of which</b>	A3	0	0%	0	0%	0

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royalties on licences and patents (income)						
Of which royalties on licences and patents (charges)	A4	0	0%	0	0%	0

**Other incomes tax return forms**

**Fixed Assets**

**Grand Total Fixed Assets (I to IV)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value at begin of period	OG	0	0%	0	0%	0
Increasess due to revaluation	OH	0	0%	0	0%	0
Decreasess, acquisitions, creations, contributions	OJ	0	0%	0	0%	0
Decreasess by budget item transfer	OK1	0	0%	0	0%	0
Decreasess by transfers	OK2	0	0%	0	0%	154,095
Gross value at the end of period	OL	0	0%	0	0%	8,776,766

**Research and development Charge (Total I)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value at begin of period	CZ	0	0%	0	0%	0
Increasess due to revaluation	KB	0	0%	0	0%	0
Increasess, acquisitions, creations, contributions	KC	0	0%	0	0%	0

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Decreases by budget item transfer	CO1	0	0%	0	0%	0
Decreases by transfers	CO2	0	0%	0	0%	0
Gross value at the end of period	DO	0	0%	0	0%	0

**Other budget item from Intangible fixed assets (Total II)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value at begin of period	KD	0	0%	0	0%	0
Increases due to revaluation	KE	0	0%	0	0%	254,354
Increases, acquisitions, creations, contributions	KF	0	0%	0	0%	31,535
Decreases by budget item transfer	LV1	0	0%	0	0%	0
Decreases by transfers	LV2	0	0%	0	0%	0
Gross value at the end of period	LW	0	0%	0	0%	285,889

**Tangible fixed assets (Total III)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value at begin of period	LN	0	0%	0	0%	0
Increases due to revaluation	LO	0	0%	0	0%	1,325,828
Increases, acquisitions, creations, contributions	LP	0	0%	0	0%	33,561
Decreases by budget item transfer	NG1	0	0%	0	0%	0
Decreases by transfers	NG2	0	0%	0	0%	29,096
Gross value	NH	0	0%	0	0%	1,330,293

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at the end of period						
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**Financial assets (Total IV)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value at begin of period	LQ	0	0%	0	0%	0
Increase due to revaluation	LR	0	0%	0	0%	6,993,581
Increase, acquisitions, creations, contributions	LS	0	0%	0	0%	292,002
Decrease by budget item transfer	NJ1	0	0%	0	0%	0
Decrease by transfers	NJ2	0	0%	0	0%	124,999
Gross value at the end of period	NK	0	0%	0	0%	7,160,584

**Reserve for depreciation**

**Situation and movement of reserve for depreciation - Grand total (I-II-III)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Reserve for depreciation value at begin of period	ON	0	0%	0	0%	0
Increase	OP	0	0%	0	0%	0
Decrease	OQ	0	0%	0	0%	0
Reserve for depreciation value at the end of period	OR	0	0%	0	0%	0

**Research and development charge (Total I)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Reserve for depreciation value at begin of period	CY	0	0%	0	0%	0

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<b>Increases</b>	PB	0	0%	0	0%	0
<b>Decreases</b>	PC	0	0%	0	0%	0
<b>Decreases by budget item transfer</b>	PD	0	0%	0	0%	0

**Other intangible assets (Total II)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Reserve for depreciation value at begin of period</b>	PE	0	0%	0	0%	224,465
<b>Increases</b>	PF	0	0%	0	0%	22,857
<b>Decreases</b>	PG	0	0%	0	0%	0
<b>Decreases by budget item transfer</b>	PH	0	0%	0	0%	247,322

**Total fixed assets amotisation (Total III)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Reserve for depreciation value at begin of period</b>	QU	0	0%	0	0%	1,075,989
<b>Increases</b>	QV	0	0%	0	0%	75,735
<b>Decreases</b>	QW	0	0%	0	0%	29,096
<b>Decreases by budget item transfer</b>	QX	0	0%	0	0%	1,122,628

**Movements during period affecting charge allocated over several period**

**Deferred charges and debt issuance costs**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
<b>Gross value at begin of period</b>	Z91	0	0%	0	0%	0
<b>Increases</b>	Z92	0	0%	0	0%	0
<b>Depreciation of fixed assets during period</b>	Z9	0	0%	0	0%	0

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Decreases by budget item transfer	B1		0	0%	0	0%	0
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**Premium refund of obligations**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Net value at begin of period	SP1		0	0%	0	0%	0
Increases	SP2		0	0%	0	0%	0
Depreciation of fixed assets during period	SP		0	0%	0	0%	0
Net value at the end of period	SR		0	0%	0	0%	0

**Provisions included in balance sheet**

**Grand Total (I-II-III)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Value at beginning of period	7C		0	0%	0	0%	7,301,973
Increases	UB		0	0%	0	0%	3,635,455
Decreases	UC		0	0%	0	0%	1,811,577
Value at the end of period	UD		0	0%	0	0%	9,125,850

**Includes Total allocations**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Operating	UE		0	0%	0	0%	938,200
Financial	UG		0	0%	0	0%	2,697,255
Exceptional	UJ		0	0%	0	0%	0

**Includes Total Withdrawal**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Operating	UF		0	0%	0	0%	1,594,202
Financial	UH		0	0%	0	0%	217,375
Exceptional	UK		0	0%	0	0%	0

**Total regulated provisions (Total I)**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Value at	3Z		0	0%	0	0%	0

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begining of period							
Increases	TS	0	0%	0	0%	0	0
Decreases	TT	0	0%	0	0%	0	0
Value at the end of period	TU	0	0%	0	0%	0	0

**Total risk and charge provisions (Total II)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Value at begining of period	5Z	0	0%	0	0%	1,668,326
Increases	TV	0	0%	0	0%	661,367
Decreases	TW	0	0%	0	0%	1,578,211
Value at the end of period	TX	0	0%	0	0%	751,482

**Total Provision for depreciation (Total III)**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Value at begining of period	7B	0	0%	0	0%	5,633,647
Increases	TY	0	0%	0	0%	2,974,088
Decreases	TZ	0	0%	0	0%	233,366
Value at the end of period	UA	0	0%	0	0%	8,374,367

**State deadlines claims and debts at the end of period**

**State claims**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value	VT	0	0%	0	0%	6,705,301
1 year at most	VU	0	0%	0	0%	6,705,301
More than one year	VV	0	0%	0	0%	0

**State of loans**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
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Claims related to holdings (gross)	UL	0	0%	0	0%	2,028,980
Claims related to shareholdings (1 year at most)	UM	0	0%	0	0%	2,028,980
Loans (gross)	UP	0	0%	0	0%	0
Loans (1 year at most)	UR	0	0%	0	0%	0
Other financial assets (gross)	UT	0	0%	0	0%	59,295
Other financial assets (1 year at most)	UV	0	0%	0	0%	59,295

**Receivables statement of assets**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Customers doubtful or disputed	VA	0	0%	0	0%	0
Other claims customer	UX	0	0%	0	0%	3,917,514
Receivables represent Loaned Securities	UU	0	0%	0	0%	0
Provision for depreciation previously established	UQ	0	0%	0	0%	0
Personnel and associated accounts	UY	0	0%	0	0%	5,124
Social Security and other social organizations	UZ	0	0%	0	0%	117
Income taxes	VM	0	0%	0	0%	0
Value added tax	VB	0	0%	0	0%	140,945
Other taxes and payments	VN	0	0%	0	0%	0

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assimilated							
State and other public - Miscellaneous	VP		0	0%	0	0%	0
Group and Associates	VC		0	0%	0	0%	216,415
Accounts receivable (including claims relating to the operation of pension titles)	VR		0	0%	0	0%	291,948

**Prepaid**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Prepaid	VS	0	0%	0	0%	44,963

**State Debt**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total debt (gross)	VY	0	0%	0	0%	5,841,743
1 year at most	VZ2	0	0%	0	0%	5,837,243
More than 1 year and 5 years at most	VZ3	0	0%	0	0%	4,500
More than 5 years	VZ4	0	0%	0	0%	0

**Details**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Convertible bonds (gross)	7Y1	0	0%	0	0%	0
1 year at most	7Y2	0	0%	0	0%	0
More than 1 year and 5 years at most	7Y3	0	0%	0	0%	0
Other bonds (gross)	7Z1	0	0%	0	0%	0

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1 year at most	7Z2	0	0%	0	0%	0
More than 1 year and 5 years at most	7Z3	0	0%	0	0%	0
Borrowing & debts to 1 year maximum at the origin (gross)	VG1	0	0%	0	0%	0
1 year at most	VG2	0	0%	0	0%	0
More than 1 year and 5 years at most	VG3	0	0%	0	0%	0
Borrowing & debts to more than 1 year at the origin (gross)	VH1	0	0%	0	0%	0
1 year at most	VH2	0	0%	0	0%	0
More than 1 year and 5 years at most	VH3	0	0%	0	0%	0
Loans and various financial liabilities (gross)	8A1	0	0%	0	0%	0
1 year at most	8A2	0	0%	0	0%	0
More than 1 year and 5 years at most	8A3	0	0%	0	0%	0
Suppliers and associated accounts (gross)	8B1	0	0%	0	0%	2,458,468
1 year at most	8B2	0	0%	0	0%	2,458,468
More than 1 year and 5 years at most	8B3	0	0%	0	0%	2,458,468
Personnel and associated accounts (gross)	8C1	0	0%	0	0%	798,729
1 year at most	8C2	0	0%	0	0%	798,729
More than 1 year and 5	8C3	0	0%	0	0%	0

years at most						
<b>Social Security and other social organizations (gross)</b>	<b>8D1</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>845,919</b>
1 year at most	8D2	0	0%	0	0%	845,919
More than 1 year and 5 years at most	8D3	0	0%	0	0%	0
<b>Taxes on profits (gross)</b>	<b>8E1</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>
1 year at most	8E2	0	0%	0	0%	0
More than 1 year and 5 years at most	8E3	0	0%	0	0%	0
<b>VAT (Gross)</b>	<b>VW1</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>16,600</b>
1 year at most	VW2	0	0%	0	0%	16,600
More than 1 year and 5 years at most	VW3	0	0%	0	0%	0
<b>Backed Obligations (gross)</b>	<b>VX1</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>
1 year at most	VX2	0	0%	0	0%	0
More than 1 year and 5 years at most	VX3	0	0%	0	0%	0
<b>Other taxes and assimilated (gross)</b>	<b>VQ1</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>43,139</b>
1 year at most	VQ2	0	0%	0	0%	43,139
More than 1 year and 5 years at most	VQ3	0	0%	0	0%	0
<b>Assets and liabilities associated accounts (gross)</b>	<b>8J1</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>
1 year at most	8J2	0	0%	0	0%	0
More than 1 year and 5 years at most	8J3	0	0%	0	0%	0
More than 5 years	8J4	0	0%	0	0%	0
<b>Groups and</b>	<b>VI1</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>

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associates (gross)						
1 year at most	VI2	0	0%	0	0%	0
More than 1 year and 5 years at most	VI3	0	0%	0	0%	0
More than 5 years	V14	0	0%	0	0%	0
Other liabilities (gross)	8K1	0	0%	0	0%	645,083
1 year at most	8K2	0	0%	0	0%	645,083
More than 1 year and 5 years at most	8K3	0	0%	0	0%	0
Debt representative of borrowed securities (gross)	SZ1	0	0%	0	0%	0
1 year at most	SZ2	0	0%	0	0%	0
More than 1 year and 5 years at most	SZ3	0	0%	0	0%	0
Products in advance (gross)	8L1	0	0%	0	0%	1,033,805
1 year at most	8L2	0	0%	0	0%	1,033,805
More than 1 year and 5 years at most	8L3	0	0%	0	0%	0

**References**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Loans made during the period	VJ	0	0%	0	0%	0
Debt repaid during the period	VK	0	0%	0	0%	0

**Table allocation results and other information**

**Dividends distributed**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Dividends	ZE	0	0%	0	0%	0

**Commitments**

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			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Commitments leasing furniture	YQ		0	0%	0	0%	0
Commitments Real Estate Leasing	YR		0	0%	0	0%	0
Effects brought to the discount and unmatured	YS		0	0%	0	0%	0

**Other charges Externes**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Subcontracting	YT		0	0%	0	0%	0
Rentals, rental charges and condominiums	XQ		0	0%	0	0%	0
Staff outside the company	YU		0	0%	0	0%	0
Remuneration intermediaries and fees (excluding fees)	SS		0	0%	0	0%	0
Fees, commissions and brokerage	YV		0	0%	0	0%	0
Other accounts	ST		0	0%	0	0%	0
Total Other purchases and external	ZJ		0	0%	0	0%	0

**Taxes and Fees**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Business tax	YW		0	0%	0	0%	0
Other taxes and payments assimilated	9Z		0	0%	0	0%	0
Total taxes and fees	YX		0	0%	0	0%	0

**VAT**

			31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Amount VAT collected	YY		0	0%	0	0%	0
Total	YZ		0	0%	0	0%	0

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VAT on goods and services							
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**Average number of employees**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Average number of employees	YP	101	1.0%	100	1.0%	99

**Groups and Shareholders**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Groups and Shareholders	ZR	0	-	-	-	-

**Ratios**

**Synthetic financial performance indicators**

		31/12/2017		31/12/2016		31/12/2015
	Score	Situation	Score	Situation	Score	Situation
Hi de AFDC C 2	-7.26	Fragility ++	-6.69	Fragility ++	-7.70	Fragility ++

**Description**

The AFDC C 2 score uses sectors of activity and company sizes for companies with a turnover of 150 000 to 75 million euros. This calculation allows a classification of the companies in three levels:

- **Healthy:** the higher the score value is, the more the company is healthy.
- **Undetermined:** it's impossible to determine the situation.
- **Fragility/Failure:** the lower the score value is, the more the company is in danger.

The status are completed which "+/-" signs.

		31/12/2017		31/12/2016		31/12/2015
Hi de C o n a n & H o l d e r	-0.02	80%	-0.02	80%	-0.16	90%

**Description**

The Conan and Holder (1979) is a recommended method for industrial companies with a turnover of 150 000 to 75 million euros. It is based only on a balance sheet. This calculation allows a classification of the most perilous situation (Score lower than 0.002) to the healthiest situation (score greater than 0.16):

- **Healthy situation:** companies which maintain or develop their activity level.

	-	<b>Situation to monitor:</b> companies which has to follow remedial measures or find a new strategy.					
	-	<b>Perilous situation:</b> companies which could have important cash difficulties and have a failure risk.					
<b>Hi de Altman</b>	-	-	-	-	-	-	
<b>Descript ion</b>	The Altman score is a method based only on a complete balance sheet, this calculation allows a classification of the companies in three levels:						
	-	<b>Good shape:</b> companies which have a low risk (with a score value higher than 2.99).					
	-	<b>Warning signs:</b> companies which should be approached with caution and with a high risk in the next two years for bankruptcy (with a score value between 2.99 and 1.81).					
	-	<b>Bankruptcy:</b> companies which are in immediate risk (with a score value lower than 1.81).					

**Structure and Liquidity**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		SECTOR MEDIAN 2017	
<b>Fixed Asset Financing</b>		1.23	7.9%	1.14	5.6%	1.08		2.90	-57.6%
<b>Global Debt</b>		160 days	3.2%	155 days	-22.5%	200 days		128 days	25.0%
<b>Working Capital Fund overall net</b>		23 days	35.3%	17 days	6.3%	16 days		119 days	-80.7%
<b>Financial independence</b>		-	-	-	-	-		275.86 %	-
<b>Solvability</b>		13.35 %	29.0%	10.35 %	8.6%	9.53 %		48.68 %	-72.6%
<b>Capacity debt futures</b>		-	-	-	-	-		2,236.70 %	-
<b>Coverage of current assets by net working capital overall</b>		11.74 %	32.5%	8.86 %	40.2%	6.32 %		54.24 %	-78.4%
<b>General Liquidity</b>		-	-	-	-	1.15		0.90	-
<b>Restricted Liquidity</b>		-	-	-	-	1.19		1.71	-

**Management or rotation**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		SECTOR MEDIAN 2017	
<b>Need background in operating</b>		1 days	-85.7%	7 days	-78.8%	33 days		24 days	-95.8%

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working capital									
Treasury		3 days	<b>50.0%</b>	2 days	<b>-66.7%</b>	6 days		37 days	<b>-91.9%</b>
Inventory turnover of goods		0 days	<b>0%</b>	0 days	<b>0%</b>	0 days		0 days	<b>0%</b>
Average length of credit granted to customers		90 days	<b>0%</b>	90 days	<b>1.1%</b>	89 days		82 days	<b>9.8%</b>
Average length of credit obtained suppliers		121 days	<b>-10.4%</b>	135 days	<b>62.7%</b>	83 days		50 days	<b>142.0%</b>
Inventory turnover of raw materials in industrial enterprises		296 days	<b>-15.2%</b>	349 days	<b>-72.8%</b>	1,284 days		0 days	<b>0%</b>
Inventory turnover of intermediate and finished products in the industrial enterprise		-	-	-	-	1,190 days		799 days	-
Rotation tangible assets		-	-	-	-	1,189.52 %		1,033.56 %	-

**Profitability of the business**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		SECTOR MEDIAN 2017	
Margin trading		-5.68 %	<b>-182.6%</b>	-2.01 %	<b>-27.2%</b>	-1.58 %		0.00 %	<b>0%</b>
Profitability of the business		4.06 %	<b>-22.4%</b>	5.23 %	<b>148.4%</b>	-10.81 %		8.61 %	<b>-52.8%</b>
Net profit		2.86 %	<b>42.3%</b>	2.01 %	<b>108.7%</b>	-23.19 %		6.07 %	<b>-52.9%</b>
Growth rate of turnover (excluding		18.85 %	<b>-75.5%</b>	77.08 %	<b>339.6%</b>	-32.17 %		1.38 %	<b>1265.9%</b>

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VAT)									
Rates integration		28.17 %	<b>-10.2%</b>	31.38 %	<b>-14.2%</b>	36.59 %		59.20 %	<b>-52.4%</b>
Rate leasing furniture		0.00 %	<b>0%</b>	0.00 %	<b>0%</b>	0.00 %		0.00 %	<b>0%</b>
Work Factor		79.67 %	<b>2.9%</b>	77.40 %	<b>-35.6%</b>	120.17 %		73.60 %	<b>8.2%</b>
Weight interests		0.74 %	<b>76.2%</b>	0.42 %	<b>-97.6%</b>	17.70 %		0.03 %	<b>2366.7%</b>

**Return on capital**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		SECTOR MEDIAN 2017	
Cash flow from the overall profitability		3.64 %	<b>29.5%</b>	2.81 %	<b>117.4%</b>	-16.18 %		8.27 %	<b>-56.0%</b>
Rates of economic profitability		54.00 %	<b>-41.9%</b>	93.00 %	<b>155.0%</b>	-169.00 %		18.27 %	<b>195.6%</b>
Financial profitability		2,524,021.00 %	<b>60.6%</b>	1,572,089.00 %	<b>55.7%</b>	1,009,828.00 %		44,776.00 %	<b>5537.0%</b>
Return on investment		47.47 %	<b>9.8%</b>	43.25 %	<b>150.2%</b>	-86.10 %		14.35 %	<b>230.8%</b>

**Management intermediate balances**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		SECTOR MEDIAN 2017	
Turnover		33,303,496	<b>18.8%</b>	28,021,503	<b>77.1%</b>	15,824,057		176,350	<b>18784.9%</b>
		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		SECTOR MEDIAN 2017	
Sales of goods		0	<b>0%</b>	0	<b>0%</b>	0			-
- Purchase of goods		1,890,227	<b>235.7%</b>	563,000	<b>124.5%</b>	250,808			-
+/- Stock of goods variation		0	<b>0%</b>	0	<b>0%</b>	0			-
Trading margin		-1,890,227 €	<b>-235.7%</b>	-563,000 €	<b>-124.5%</b>	-250,808 €		0 €	<b>0%</b>

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		-5.68 % CA	-182.6%	-2.01 % CA	-27.2%	-1.58 % CA		0.00 % CA	0%
		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		SECTOR MEDIAN 2017	
Sale of goods produced		33,303,496	18.8%	28,021,503	77.1%	15,824,056			-
+/- Stocked production		1,911,404	246.7%	551,249	4.6%	527,029			-
+ Self-constructed assets		90,572	-74.5%	355,841	661.4%	46,733			-
Period production		35,305,472 €	22.0%	28,928,593 €	76.4%	16,397,818 €		166,891 €	21054.8 %
		106.01 % CA	2.7%	103.24 % CA	-0.4%	103.63 % CA		100.00 % CA	6.0%
		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		SECTOR MEDIAN 2017	
Trading margin		-1,890,227	-235.7%	-563,000	-124.5%	-250,808		0	0%
+ Period Production		35,305,472	22.0%	28,928,593	76.4%	16,397,818		166,891	21054.8 %
- Purchase of raw materials		1,505,701	30.3%	1,155,885	204.7%	379,334			-
+/- Change in stocks of raw materials		205,719	-75.5%	839,298	30.5%	643,346			-
- Other external purchases and charges		22,323,066	27.0%	17,578,552	88.3%	9,334,863			-
Added value		9,380,759 €	6.7%	8,791,858 €	51.9%	5,789,467 €		97,533 €	9518.1%
		28.17 % CA	-10.2%	31.38 % CA	-14.2%	36.59 % CA		59.27 % CA	-52.5%
		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		SECTOR MEDIAN 2017	
Added value		9,380,759 €	6.7%	8,791,858 €	51.9%	5,789,467 €		97,533 €	9518.1%
+ Operating grants		0	0%	0	0%	0			-
- Tax, duty and		554,329	6.2%	522,114	-4.0%	543,601			-

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similar payments										
- Personal charges		7,473,936	9.8%	6,804,693	-2.2%	6,957,029				-
Gross operating surplus		1,352,494 €	-7.7%	1,465,051 €	185.6%	-1,711,163 €		16,831 €	7935.7%	
		4.06 % CA	-22.4%	5.23 % CA	148.4%	-10.81 % CA		8.63 % CA	-53.0%	
		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		SECTOR MEDIAN 2017		
Gross operating surplus		1,352,494 €	-7.7%	1,465,051 €	185.6%	-1,711,163 €		16,831 €	7935.7%	
+ Release of reserves and provisions		1,492,824	11.4%	1,339,813	-14.4%	1,566,100				-
+ Other operating income		58,412	-41.4%	99,720	-82.5%	571,009				-
- Depreciation/ Amortisation		1,504,865	-5.1%	1,585,495	52.9%	1,036,792				-
- Other charges		730,990	-3.4%	756,513	72.0%	439,767				-
Operating result		667,875 €	18.7%	562,576 €	153.5%	-1,050,613 €		13,405 €	4882.5%	
		2.01 % CA	0%	2.01 % CA	130.3%	-6.64 % CA		6.62 % CA	-69.6%	
		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		SECTOR MEDIAN 2017		
Operating result		667,875 €	18.7%	562,576 €	153.5%	-1,050,613 €		13,405 €	4882.5 %	
+/- Result of joint-venture transferred from/to other partners		0	0%	0	0%	0				-
+ Financial income		235,626	-7.4%	254,508	-8.4%	277,750				-
- Financial charges		246,315	109.3%	117,662	-95.8%	2,800,341				-

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Pre-tax result		657,186 €	-6.0%	699,422 €	119.6%	-3,573,204 €		13,897 €	4629.1 %
		1.97 % CA	-21.2%	2.50 % CA	111.1%	-22.58 % CA		6.74 % CA	-70.8%
		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		<b>SECTOR MEDIAN 2017</b>	
Extraordinary income		289	-10.0%	321	-98.9%	30,000		0	0%
- Extraordinary charges		3,667	-89.2%	33,969	-80.6%	174,700			-
Extraordinary result		-3,378 €	90.0%	-33,648 €	76.7%	-144,700 €		0 €	0%
		-0.01 % CA	91.7%	-0.12 % CA	86.8%	-0.91 % CA		0.00 % CA	0%
		31/12/2017	Variation	31/12/2016	Variation	31/12/2015		<b>SECTOR MEDIAN 2017</b>	
Pre-tax result		657,186 €	-6.0%	699,422 €	119.6%	-3,573,204 €		13,897 €	4629.1%
Extraordinary result		-3,378 €	90.0%	-33,648 €	76.7%	-144,700 €		0 €	0%
- Employee profit sharing		0	0%	-21,911	-123.9%	91,676			-
- Tax on profits		-298,124	-337.7%	125,424	189.7%	-139,789			-
Net result		951,932 €	69.3%	562,261 €	115.3%	-3,669,791 €		13,479 €	6962.3%
		2.86 % CA	42.3%	2.01 % CA	108.7%	-23.19 % CA		6.10 % CA	-53.1%

## KEY PERFORMANCE INDICATORS

### Net Turnover

	31/12/2017	31/12/2016	31/12/2015
Company Result	33,303,496 €	28,021,503 €	15,824,057 €
Sector Average	1,836,828 €	1,799,425 €	1,811,821 €

### Net Profit

	31/12/2017	31/12/2016	31/12/2015
Company Result	951,932 €	562,261 €	-3,669,789 €

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<b>Sector Average</b>	207,632 €	43,211 €	-78,476 €
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Net Export Turnover

	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>
<b>Company Result</b>	27,105,029 €	27,929,002 €	15,406,476 €
<b>Sector Average</b>	309,284 €	282,213 €	352,318 €

Account Total

	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>
<b>Company Result</b>	18,906,805 €	15,190,407 €	10,591,905 €
<b>Sector Average</b>	4,957,431 €	3,906,839 €	4,285,527 €

Shareholders Equity

	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>
<b>Company Result</b>	2,524,021 €	1,572,089 €	1,009,828 €
<b>Sector Average</b>	2,326,657 €	1,204,292 €	1,555,616 €

Liabilities

	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>
<b>Company Result</b>	14,838,143 €	12,060,411 €	8,804,089 €
<b>Sector Average</b>	2,469,772 €	2,533,017 €	2,562,168 €

Need background in operating working capital

	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>
<b>Company Result</b>	1 €	7 €	33 €
<b>Sector Average</b>	102 €	308 €	-4 €

Gross operating surplus (EBE)

	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>
<b>Company Result</b>	1,352,494 €	1,465,051 €	-1,711,163 €

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<b>Sector Average</b>	130,665 €	124,293 €	63,085 €
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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.27
UK Pound	1	INR 94.62
Euro	1	INR 83.65
EUROS	1	INR 83.43

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)