

MIRA INFORM REPORT

Report No. :	536052
Report Date :	26.10.2018

IDENTIFICATION DETAILS

Name :	METRO EMIRATES FZE
Registered Office :	Hamriyah Free Zone, Sharjah
Country :	United Arab Emirates
Date of Incorporation :	01.07.2018
Com. Reg. No.:	17125
Legal Form :	Free Zone Establishment
Line of Business :	Non-specialised wholesale trade
No. of Employees :	2

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
-----------------	----

Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

COMPANY SUMMARY

<u>COMPANY NAME</u>	METRO EMIRATES FZE			
<u>ADDRESS</u>	Building Office No. 2604, The Prism Tower	Area Business Bay	Town Dubai	PO Box N/A
<u>PHONE</u>	Verified Phone: (+971 52) 924 2958			
<u>EMAIL/WEBSITE</u>	Email: metroemirates09@gmail.com / Website: N/A			
<u>ACTIVITY</u>	NACE 4690 - Non-specialised wholesale trade;			
<u>PRINCIPAL</u>	Ms. Neha Shinde Managing Director			Workforce 2
<u>LEGAL INFO</u>	Date Of Est. 01/07/2018	Reg. No. 17125	Legal Form Free Zone Establishment	Status Active
<u>OPINION ON MAX CREDIT</u>	NOTES NB - New Business less than 24 months old		START DATE OF BUSINESS ACTIVITIES July 2018	

INFORMATION REPORT

IDENTIFICATION

<u>CO. NAME</u>	METRO EMIRATES FZE
<u>BUILDING</u>	Office No. 2604, The Prism Tower
<u>AREA</u>	Business Bay
<u>TOWN</u>	Dubai
<u>COUNTRY</u>	United Arab Emirates
<u>PHONE</u>	(+971 52) 924 2958 (Ms. Neha Shinde)
<u>VERIFIED EMAIL</u>	metroemirates09@gmail.com
<u>REGISTERED ADDRESS</u>	Hamriyah Free Zone Sharjah United Arab Emirates

* Subject is registered in Hamriyah Free Zone but maintains its administrative offices in Dubai.

SENIOR PERSONNEL

MANAGEMENT

NAME

POSITION

Ms. Neha Shinde

Managing Director

WORKFORCE

NO. OF EMPLOYEES

PERIOD

2

10.2018

FINANCIAL SUMMARY

PROFIT BEFORE TAX

As the Subject has only recently been established, relevant financial information is not available.

LEGAL STATUS

INCORPORATION

01/07/2018

REGISTRATION NO.

LICENSE NUMBER

ISSUED BY

Trade License No.: 17125 (expiry date: 30/06/2019)

Hamriyah Free Zone Authority

CAPITAL

Not provided

BUSINESS HISTORY

The Company was incorporated in Hamriyah Free Zone on 1 July 2018, however its origins of business activities can be traced back to 2011.

LEGAL FORM

Free Zone Establishment

STATUS

Active

SOLE SHAREHOLDER

NAME

PERCENTAGE

Metro Emirates Limited

100.00%

British Virgin Islands

* According to Hamriyah Free Zone Authority, which was established by an Emiry decree in November 12, 1995, Free Zone Establishment (FZE) incorporated in Hamriyah Free Zone is a single shareholder limited liability company. A Free Zone Company (FZC) can have multiple shareholders (maximum 5 shareholders) who can be either foreign individuals or a corporate body. The minimum capital requirement for incorporating a Free Zone Establishment (FZE) or Free zone Company (FZC) is Dhs.150,000 (Approximately US\$ 40,000).

OPERATION

BANKERS

Bank Of Baroda
Sheikh Zayed Road
Dubai
United Arab Emirates
Telephone: (+971 4) 339 7838
Fax : (+971 4) 328 5815

ACTIVITY CODE (NACE)

4690 - Non-specialised wholesale trade;
General trading company.

LINE OF BUSINESS

Trading as importers and wholesalers of mainly animal feeds, including halquinol.
mainly from India.

IMPORT FROM

FACILITIES

Premises comprising administrative offices located at the heading address.

* Subject is registered in Hamriyah Free Zone but maintains its administrative offices in Dubai.

RELATED COMPANIES

Former Associate

Metro Emirates Limited – Branch
Hamriyah Free Zone
Sharjah
United Arab Emirates
Est.: 2011
License No.: 8514
Status: expired

PAYMENT

CREDIT OPINION

NB - New Business less than 24 months old. No trade experience of payments is available.

SPECIAL REMARKS

INTERVIEWED

Ms. Neha Shinde (Managing Director).

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.27
UK Pound	1	INR 94.62
Euro	1	INR 83.65
UAE DH	1	INR 19.96

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)