

MIRA INFORM REPORT

Report No. :	535405
Report Date :	26.10.2018

IDENTIFICATION DETAILS

Name :	MOTAVTO PTUE
Registered Office :	Room No.11, Dolgobrodskaya Street 17, Minsk 220037
Country :	Belarus
Date of Incorporation :	2008
Com. Reg. No.:	191037773
Legal Form :	Private Trade Unitary Enterprise
Line of Business :	Trading as importers, wholesalers and retailers of motorcycle jackets, helmets, gear and parts.
No. of Employees :	3 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Belarus	B2	B2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BELARUS - ECONOMIC OVERVIEW

As part of the former Soviet Union, Belarus had a relatively well-developed industrial base, but it is now outdated, inefficient, and dependent on subsidized Russian energy and preferential access to Russian markets. The country's agricultural base is largely dependent on government subsidies. Following the collapse of the Soviet Union, an initial burst of economic reforms included privatization of state enterprises, creation of private property rights, and the acceptance of private entrepreneurship, but by 1994 the reform effort dissipated. About 80% of industry remains in state hands, and foreign investment has virtually disappeared. Several businesses have been renationalized. State-owned entities account for 70-75% of GDP, and state banks make up 75% of the banking sector.

Economic output declined for several years following the break-up of the Soviet Union, but revived in the mid-2000s. Belarus has only small reserves of crude oil and imports crude oil and natural gas from Russia at subsidized, below market, prices. Belarus derives export revenue by refining Russian crude and selling it at market prices. Russia and Belarus have had serious disagreements over prices and quantities for Russian energy. Beginning in early 2016, Russia claimed Belarus began accumulating debt – reaching \$740 million by April 2017 – for paying below the agreed price for Russian natural gas and Russia cut back its export of crude oil as a result of the debt. In April 2017, Belarus agreed to pay its gas debt and Russia restored the flow of crude.

New non-Russian foreign investment has been limited in recent years, largely because of an unfavorable financial climate. In 2011, a financial crisis led to a nearly three-fold devaluation of the Belarusian ruble. The Belarusian economy has continued to struggle under the weight of high external debt servicing payments and a trade deficit. In mid-December 2014, the devaluation of the Russian ruble triggered a near 40% devaluation of the Belarusian ruble.

Belarus's economy stagnated between 2012 and 2016, widening productivity and income gaps between Belarus and neighboring countries. Budget revenues dropped because of falling global prices on key Belarusian export commodities. Since 2015, the Belarusian government has tightened its macro-economic policies, allowed more flexibility to its exchange rate, taken some steps towards price liberalization, and reduced subsidized government lending to state-owned enterprises. Belarus returned to modest growth in 2017, largely driven by improvement of external conditions and Belarus issued sovereign debt for the first time since 2011, which provided the country with badly-needed liquidity, and issued \$600 million worth of Eurobonds in February 2018, predominantly to US and British investors.

Source : CIA

EXECUTIVE SUMMARY

COMMERCIAL NAME Motavto PTUE
Частное Торговое Унитарное Предприятие "Мотавто"
OFFICE Room No.11
STREET Dolgobrodskaya Street 17
TOWN Minsk
POST CODE 220037
COUNTRY Belarus
TELEPHONE (375 29) 865 6036
(375 29) 690 5364 / (375 44) 766 4696
E-MAIL moikin-d@yandex.ru
info@motomagazin.by
WEBSITE www.motomagazin.by
ACTIVITIES Trading as importers, wholesalers and retailers of motorcycle jackets, helmets, gear
and parts.
EXECUTIVE Dmitriy Moikin Managing Director
WORKFORCE 3 23/10/2018 subject
ESTABLISHED YEAR 2008
MAIN REGISTRATION NO. 191037773 (TAX NO.)
LEGAL FORM Private Trade Unitary Enterprise
STATUS Active

IDENTIFICATION

COMMERCIAL NAME Motavto PTUE
NAME IN THE LOCAL LANGUAGE Частное Торговое Унитарное Предприятие "Мотавто"
ALSO KNOWN AS Motavto ChTUP / Motavto Chastnoe Torgovoe Unitarnoe Predriyatie
TRADING STYLES Belbike Motomagazin

PRINCIPAL PLACE OF BUSINESS

OFFICE Room No.11
STREET Dolgobrodskaya Street 17
TOWN Minsk
POST CODE 220037
COUNTRY Belarus
COUNTRY CODE BY
TELEPHONE (375 29) 865 6036

E-MAIL (375 29) 690 5364 / (375 44) 766 4696
moikin-d@yandex.ru
info@motomagazin.by
WEBSITE www.motomagazin.by
PREMISES Registered and administrative office
DESCRIPTION
REGISTERED Room No.11, Dolgobrodskaya Street 17, Minsk 220037, Belarus.
ADDRESS

LEGAL DATA

ESTABLISHED YEAR 2008
INCORPORATION 24/06/2008
DATE
MAIN REGISTRATION 191037773 (TAX NO.)
NO.
TAX NO. 191037773 REGISTERED AT MINISTRY OF TAXES
AND DUTIES
UNP
REGISTRATION PLACE Minsk
CAPITAL not given
LEGAL FORM Private Trade Unitary Enterprise
OWNERSHIP TYPE Private
STATUS Active

OWNERSHIP STRUCTURE

1. NAME Dmitriy Moikin
RELATION TYPE Owner
SHARE PERCENTAGE 100%
NATIONALITY Belarus
GENDER Male
TELEPHONE (375 44) 766 4696

WORKFORCE

KEY PERSONNEL

1.		POSITION
NAME	Dmitriy Moikin	Managing Director
BOARD MEMBER	Yes	

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AUTHORISED SIGNATORY
NATIONALITY
GENDER
TELEPHONE

Yes
Belarus
Male
(375 44) 766 4696

2.
NAME
NATIONALITY
GENDER
TELEPHONE

Mr.Aleksandr
Belarus
Male
(375 29) 865 6036

POSITION
Sales Manager

WORKFORCE	PERIOD	NOTES
3	23/10/2018	subject

OPERATIONS

ACTIVITIES

ACTUAL ACTIVITIES Trading as importers, wholesalers and retailers of motorcycle jackets, helmets, gear and parts.
IMPORT COUNTRIES Poland and Pakistan.
EXPORT COUNTRIES Subject does not export, all sales are domestic.

NACE CODE (REV. 2)	DESCRIPTION
4690	Non-specialised wholesale trade.

FACILITIES

Office premises located at the heading address as well as a retail outlet and storage facilities located elsewhere in Minsk.

BRANCH OFFICES

1. NAME	Retail Outlet
RELATION TYPE	Retail Outlet
ADDRESS	Timiryazeva Street 121/4
TOWN	Minsk
COUNTRY	Belarus
COUNTRY CODE	BY

GENERAL INFORMATION

BANKERS

1. BANK NAME SAVINGS BANK BELARUSBANK JSC
WEBSITE www.belarusbank.by

FINANCIAL INFORMATION

Private companies are not required to publish or disclose balance sheets. Balance sheets are not available from other sources, and the subject interviewed declined to give any financial information, which the company regards as strictly confidential.

PAYMENT INFORMATION

MODE OF PAYMENT Payments from local suppliers or banks seems to be unknown
CREDIT OPINION We consider it is acceptable to deal with subject for SMALL amounts, however in view of the lack of financial information we recommend international suppliers exercise a degree of caution.

Higher amounts may be considered with full fiscal disclosure.

SECTION REMARKS It is normal accepted practice for international suppliers to deal on caution with the local buyers.

SPECIAL REMARKS

INTERVIEWED Mr.Aleksandr
PERSON

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.27
UK Pound	1	INR 94.62
Euro	1	INR 83.65
BYR	1	INR 34.66

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)