

MIRA INFORM REPORT

Report No. :	536688
Report Date :	26.10.2018

IDENTIFICATION DETAILS

Name :	YUG INTERNATIONAL PRIVATE LIMITED (w.e.f. 20.12.2012)
Formerly Known As :	YOG INTERNATIONAL PRIVATE LIMITED (w.e.f. 04.06.2002) YOG PETRO PRIVATE LIMITED
Registered Office :	113/131, Swaroop Nagar, Kanpur – 208002, Uttar Pradesh
Tel. No.:	91-512-2543487
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	17.04.1997
CIN No.: [Company Identification No.]	U65910UP1997PTC021784
Capital Investment / Paid-up Capital :	INR 20.361 Million
IEC No.: [Import-Export Code No.]	0697000885
PAN No.: [Permanent Account No.]	AAACY0486D
GSTN : [Goods & Service Tax Registration No.]	24AAACY0486D1ZK [Gujarat] 09AAACY0486D1ZC [Uttar Pradesh] 33AAACY0486D1ZL [Tamilnadu] 27AAACY0486D1ZE [Maharashtra] 07AAACY0486D1ZG [Delhi] 06AAACY0486D1ZI [Haryana] 37AAACY0486D1ZD [Andhra Pradesh] 36AAACY0486D1ZF [Telangana]
Legal Form :	Private Limited Liability Company.
Line of Business :	Subject is engaged in Trading, Import, Export and Marketing of Petro Chemicals

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	for Industrial Production and Importer of raw material. (Registered Activity and also confirmed by management)
No. of Employees :	100 (Approximately)

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Yug International Private Limited is engaged in trading and exporting, importing and marketing of petro chemicals for industrial production and Importer of raw material. The company was incorporated in the year 1997 and is based in Uttar Pradesh, India. It is an established company having satisfactory track record.</p> <p>Management of the company has not filed its financials with the government department for the year 2017.</p> <p>As per available financial of 2016, the company has achieved healthy operational revenue and reported profit margin at 0.36% (Approximately).</p> <p>The company possesses sound financial risk profile marked by healthy net worth base along with low debt level and favorable gap between trade payables and trade receivables.</p> <p>The company also derives strength from its long established track record of business operation.</p> <p>However, the rating strength is partially offset by non-availability of latest financial details and low profit margin of company.</p> <p>Trade relations are reported as fair. Business is active. Payments terms seems to be slow but correct.</p> <p>In view of long track record and sound financial base, the company can be considered normal for business dealings at usual trade terms and conditions.</p>

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	INDIA RATING
Rating	Fund Based Limits (BB+)
Rating Explanation	Moderate risk of default
Date	04.10.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.10.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Narendra
Designation :	Accounts Manager
Contact No.:	91-512-2543487
Date :	20.01.2018

LOCATIONS

Registered Office :	113/131, Swaroop Nagar, Kanpur – 208002, Uttar Pradesh, India
Tel. No.:	91-512-2543487
Mobile No.:	91-9235635056 (Mr. Pankaj Agarwal) 91-9310115382 (Mr. Amit Agarwal)
Fax No.:	91-512-2543486
E-Mail :	pankaj@yugindia.com cssaket.associates@gmail.com amitagarwal@yuginternational.com
Website :	http://www.yogindia.com http://www.yuginternational.com
Location :	Owned
Locality :	Commercial cum Industrial
Head Office :	123/1F, Snehlata Tower, Kalpi Road, Fazal Fanj, Kanpur – 208012, Uttar Pradesh, India
Tel. No.:	91-512-2543487 / 2543488
Fax No.:	91-512-2543486
E-Mail :	anurag@yugindia.com
Branch Office 1:	A-220 Sakar-7, Nehru Bridge Corner, Ashram Road, Ahmedabad-380009, Gujarat, India
Fax No.:	91-79-30615062
E-Mail :	madhur@yugindia.com
Branch Office 2:	1-7-264, 2nd Floor, Room No.2006, Emerald House, S.D. Road, Secunderabad – 500003, Telangana, India
Branch Office 3:	A-03, Delhi Rajdhani Society, I.P. Extension-80, Patparganj, New Delhi – 110092, India
Tel. No.:	91-11-22247309/ 22247310
Fax No.:	91-11-22247834

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E-Mail :	amit.agrawal@yugindia.com
Branch Office 4:	520, Tulsiyani Chambers, Plot No. 212, Nariman Point, Mumbai – 400021, Maharashtra, India
Tel. No.:	91-22-30276000 / 30276015
Fax No.:	91-22-30276002
E-Mail :	amit@yugindia.com
Branch Office 5:	S-218, Silver Arc, Second Floor, Plot No. 57, Sec – 8, Gandhinagar, Kutch – 370201, Gujarat, India
Tel No.:	91-9825245361
Fax No.:	91-2836-226247
Email :	info@yugindia.com
Branch Office 6:	Shop No. 37, Neelam Flyover/NIT, Faridabad, Haryana, India
Email :	mayur@yugindia.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Amar Nath Gupta		
Designation :	Director		
Address :	Flat No. 203, Ratan Apartment, 7/154, Swaroop Nagar, Kanpur – 208002, Uttar Pradesh, India		
Date of Birth/Age :	13.02.1952		
Date of Appointment :	17.04.1997		
Qualification :	Graduation		
PAN No.:	AAUPG4232E		
DIN No.:	00358060		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date End Date
	U45201UP2005PLC030800	YOG ESTATE INTERNATIONAL LIMITED	05/10/2005 -
	U45201UP2006PLC090169	GEO REALTORS LIMITED	26/09/2015 -
Name :	Mr. Vijay Kumar Singla		
Designation :	Director		
Address :	381, Windsor Greens, F-28, Sector-50, Noida – 201301, Uttar Pradesh, India		
Date of Birth/Age :	12.07.1944		
Date of Appointment :	31.12.2003		
Qualification :	Graduation		
PAN No.:	AKJPS7232F		
DIN No.:	00709714		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date End Date

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U74900DL2011PTC224720	V3 BUSINESS VENTURES PRIVATE LIMITED	07/09/2011	-
Name : Mr. Mayur Saraf			
Designation : Director			
Address : 46/46, Rajgaddi, Hatia, Kanpur – 208001, Uttar Pradesh, India			
Date of Birth/Age : 08.03.1981			
Date of Appointment : 07.04.2005			
Qualification : Graduation			
PAN No.: ATJPS5435K			
DIN No.: 00722003			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900DL2015PTC285215	E-CHEMEX PRIVATE LIMITED	30/12/2016	-
Name : Mr. Amit Bansal			
Designation : Director			
Address : Flat No. 202, Sai Siddhi Apartment, 11th Road Chembur, Next To Kukreja, Construction, Chembur, Mumbai – 400071, Maharashtra, India			
Date of Birth/Age : 06.10.1973			
Date of Appointment : 12.11.2001			
Qualification : Graduation			
PAN No.: ABSPA9157H			
DIN No.: 00725678			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U01100MH2018PTC306862	FRANCO INDIA AGRO TECH & SERVICES PRIVATE LIMITED	21/03/2018	-
Name : Mr. Amit Agarwal			
Designation : Director			
Address : A-3, Delhi Rajdhani Society, IP Extension 80, Patparganj, Delhi – 110092, India			
Date of Birth/Age : 07.07.1974			
Date of Appointment : 30.04.1997			
Qualification : Graduation			
PAN No.: ADVPA4903A			
DIN No.: 01030057			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900DL2015PTC285215	E-CHEMEX PRIVATE LIMITED	16/09/2015	-
Name : Mr. Nishant Vaish			
Designation : Director			
Address : Flat No.103, C-Wing, Mount Classic, Yogi Hills, Off Balrajeshwar Road, Mulund (West), Mumbai – 400080, Maharashtra, India			

Date of Birth/Age :	17.12.1976
Date of Appointment :	12.11.2001
Qualification :	Graduation
PAN No.:	AAJPV5962D
DIN No.:	01534398

KEY EXECUTIVES

Name :	Mr. Narendra
Designation :	Accounts Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 30.09.2015

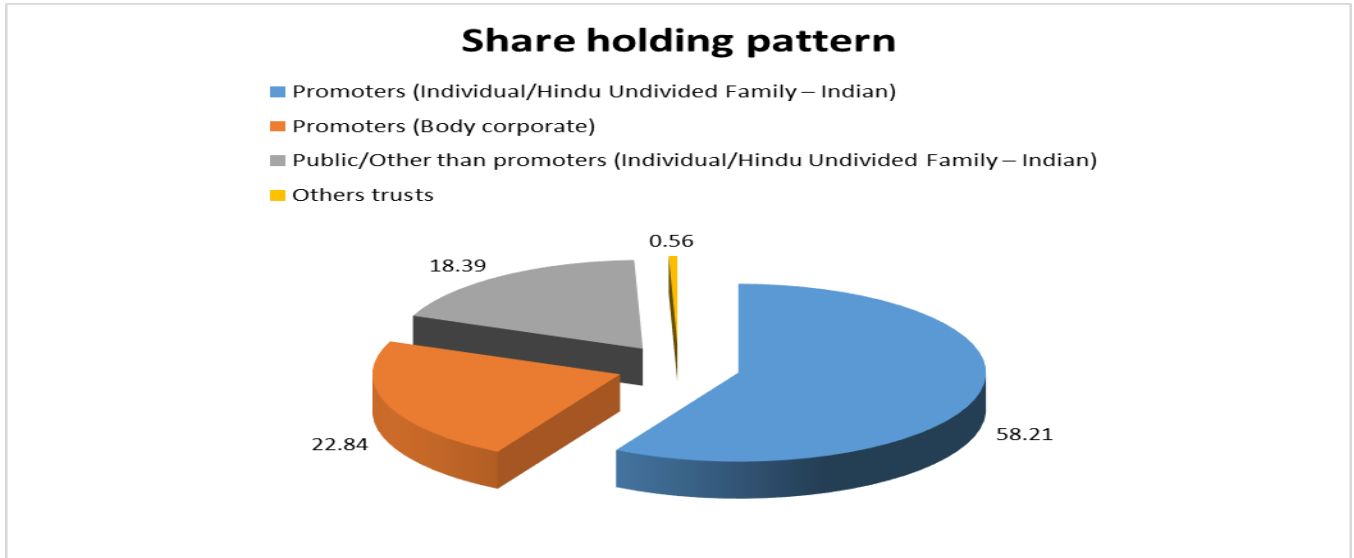
SHAREHOLDING DETAILS FILE ATTACHED.

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2015

Equity Share Break up (Percentage of Total Equity)

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	58.21
Promoters (Body corporate)	22.84
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	18.39
Others trusts	0.56
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in Trading, Import, Export and Marketing of Petro Chemicals for Industrial Production and Importer of raw material. (Registered Activity and also confirmed by management)	
Products / Services :	Item Code No.	Products/Services Description
	99611919	Petro Chemicals Trading
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
	Products :	Finished Goods
	Countries :	<ul style="list-style-type: none"> • United Arab Emirates • Iran • Kuwait • Israel
Imports :		
	Products :	Raw Material
	Countries :	<ul style="list-style-type: none"> • Israel • Iran
Terms :		
	Selling :	Advance Payment, L/C, Cheque, NEFT / RTGS

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Purchasing : Advance Payment, L/C, Cheque, NEFT / RTGS

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers, Retailers and End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	100 (Approximately)	
Bankers :	Banker Name :	UCO Bank
	Branch :	FCC Branch, 1 st Floor, Mafatlal Centre, Nariman Point, Mumbai, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	91-22-40549105
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	Ringing
		<ul style="list-style-type: none"> Standard Chartered Bank

	<ul style="list-style-type: none"> • YES Bank Limited • HDFC Bank Limited • Bank of Baroda 		
Facilities :	Secured Loan	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	41.356	7.729
	Short-term borrowings		
	Working capital loans from banks	141.280	144.234
	Total	182.636	151.963

Financial Institution :	Reliance Capital Limited
Auditors :	
Name :	Hiren and Jain Chartered Accountants
Address :	27/81, Birhana Road, Kanpur – 208001, Uttar Pradesh, India
Income-tax PAN of auditor or auditor's firm :	AAAFH9738G
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Company:	<ul style="list-style-type: none"> • Yog Trading Pte Limited, Singapore
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Geo Realtors Limited, India (CIN - U45201UP2006PLC090169)

CAPITAL STRUCTURE

After 30.09.2016

Authorised Capital : INR 70.000 Million

Issued, Subscribed & Paid-up Capital : INR 21.636 Million

As on 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
7000000	Equity Shares	INR 10/- each	INR 70.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2036145	Equity Shares	INR 10/- each	INR 20.361 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	20.361	20.361	20.361
(b) Reserves & Surplus	271.245	239.163	213.042
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds	291.606	259.524	233.403
(3) Non-Current Liabilities			
(a) long-term borrowings	130.323	87.845	110.595
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities	130.323	87.845	110.595
(4) Current Liabilities			
(a) Short term borrowings	141.280	144.234	40.182
(b) Trade payables	1850.291	1259.134	1266.916
(c) Other current liabilities	76.485	44.065	42.276
(d) Short-term provisions	1.225	1.225	1.786
Total Current Liabilities	2069.281	1448.658	1351.160
TOTAL	2491.210	1796.027	1695.158
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	19.424	19.548	20.216
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	3.272	3.272	2.426
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.067	5.067	5.067
(c) Deferred tax assets (net)	1.862	1.495	0.693
(d) Long-term Loan and Advances	28.736	24.140	22.946
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	58.361	53.522	51.348

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	418.303	304.073	288.390
(c) Trade receivables	1890.601	1312.810	1220.899
(d) Cash and cash equivalents	48.978	70.723	79.328
(e) Short-term loans and advances	74.967	54.899	55.193
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	2432.849	1742.505	1643.810
TOTAL	2491.210	1796.027	1695.158

PROFIT & LOSS ACCOUNT [STANDALONE]

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Income	9369.190	8431.212	7051.758
	Other Income	6.152	9.160	11.880
	TOTAL	9375.342	8440.372	7063.638
Less	EXPENSES			
	Purchases of Stock-in-Trade	9190.854	8239.632	6806.605
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(112.325)	(15.683)	21.683
	Employees benefits expense	29.301	24.020	17.492
	Other expenses	167.545	114.963	121.765
	TOTAL	9275.375	8362.932	6967.545
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	99.967	77.440	96.093
Less	FINANCIAL EXPENSES	46.476	33.041	45.906
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	53.491	44.399	50.187
Less	DEPRECIATION/ AMORTISATION	3.671	4.356	2.76
	PROFIT/ (LOSS) BEFORE TAX	49.820	40.043	47.427
Less	TAX	16.513	12.338	12.594
	PROFIT/ (LOSS) AFTER TAX	33.307	27.705	34.833
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	4.055	11.725	9.960
	TOTAL EARNINGS	4.055	11.725	9.960

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	IMPORTS			
	Raw Materials	1184.301	971.115	1176.583
	TOTAL IMPORTS	1184.301	971.115	1176.583
	Earnings / (Loss) Per Share (INR)	16.36	13.61	17.11

Particulars		31.03.2018	31.03.2017
Sales Turnover		11410.000	9450.000
		(Due to business growth)	

The above information has been parted by Mr. Narendra (Accounts Manager)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(1.094)	(50.845)	132.273
Net cash flows from (used in) operating activity	(13.151)	(70.152)	107.703

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	73.65	56.83	63.19
Account Receivables Turnover (Income / Sundry Debtors)	4.96	6.42	5.78
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	73.48	55.78	67.94
Inventory Turnover (Operating Income / Inventories)	0.24	0.25	0.33
Asset Turnover (Operating Income / Net Fixed Assets)	4.40	3.39	4.24

LEVERAGE RATIOS

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PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.88	0.86	0.86
Debt Equity Ratio (Total Liability / Networth)	0.93	0.89	0.65
Current Liabilities to Networth (Current Liabilities / Net Worth)	7.10	5.58	5.79
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.08	0.09	0.10
Interest Coverage Ratio (PBIT / Financial Charges)	2.15	2.34	2.09

PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	0.36	0.33	0.49
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.34	1.54	2.05
Return on Investment (ROI) ((PAT / Networth) * 100)	%	11.42	10.68	14.92

SOLVENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	1.18	1.20	1.22
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.97	0.99	1.00
G-Score Ratio Financial (Networth / Total Assets)	0.12	0.14	0.14
G-Score Ratio Debt (Debts / Equity Capital)	13.34	11.40	7.41
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.18	1.20	1.22

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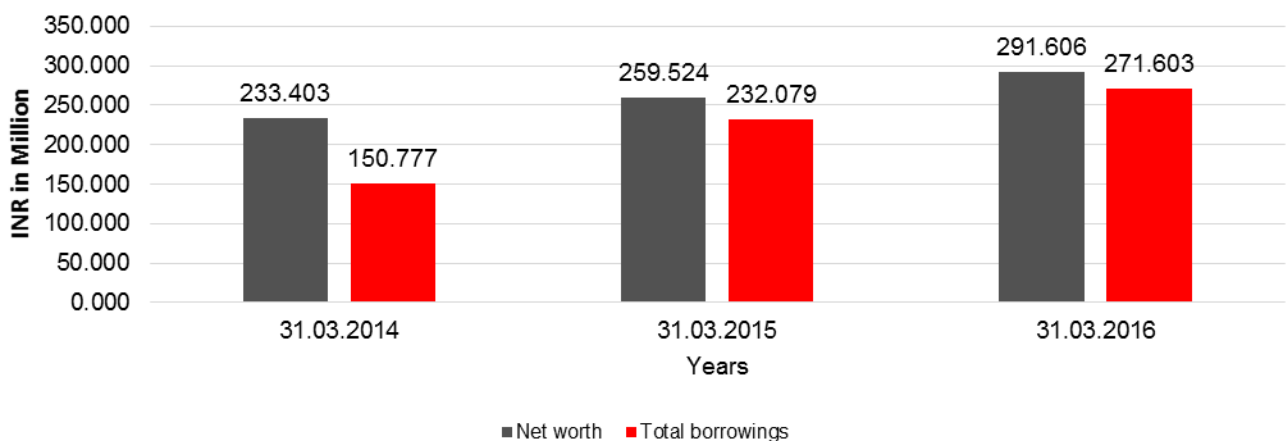
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2014 (INR in Million)	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)
Share Capital	20.361	20.361	20.361
Reserves & Surplus	213.042	239.163	271.245
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	233.403	259.524	291.606
long-term borrowings	110.595	87.845	130.323
Short term borrowings	40.182	144.234	141.280
Total borrowings	150.777	232.079	271.603
Debt/Equity ratio	0.646	0.894	0.931

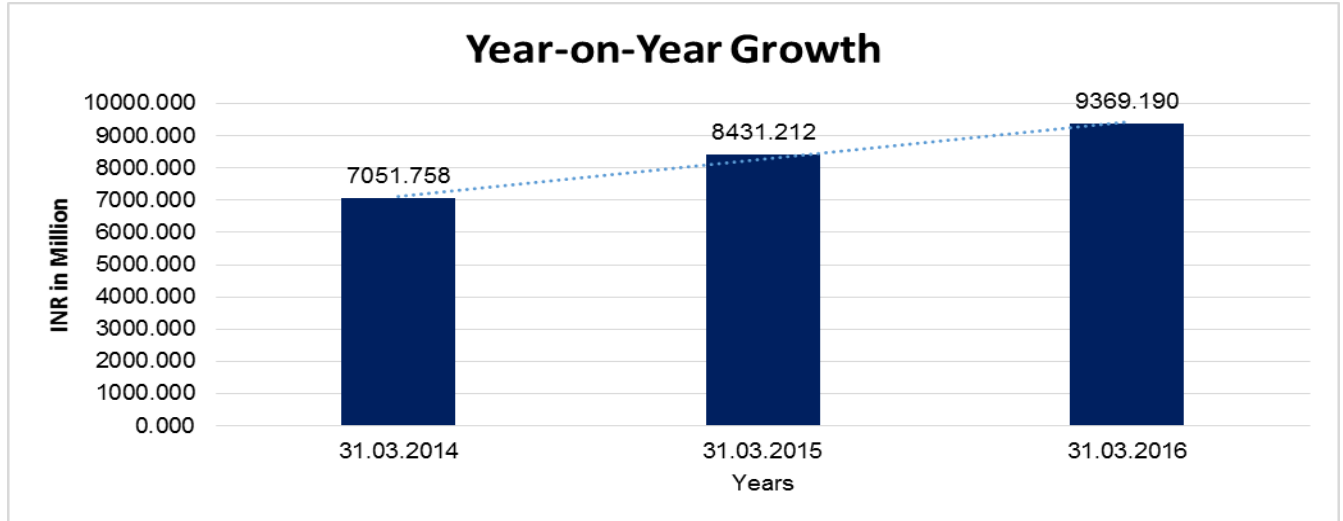
Debt to Equity



YEAR-ON-YEAR GROWTH

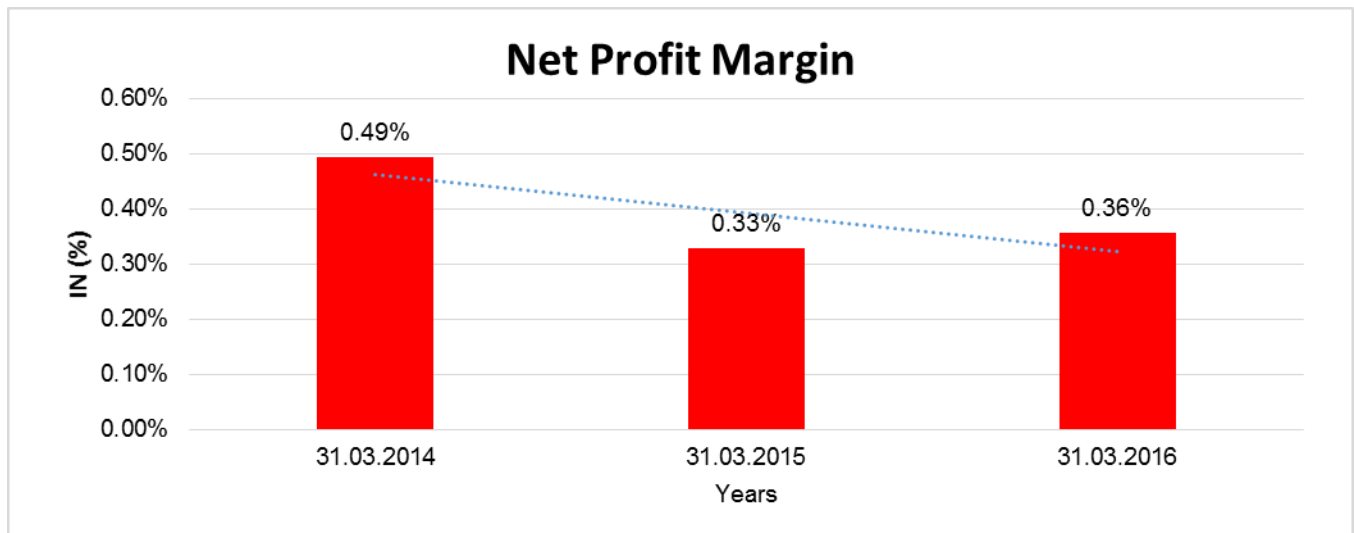
Year on Year Growth	31.03.2014 (INR in Million)	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)
Sales	7051.758	8431.212	9369.190
		19.562	11.125

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NET PROFIT MARGIN

Net Profit Margin	31.03.2014 (INR in Million)	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)
Sales	7051.758	8431.212	9369.190
Profit	34.833	27.705	33.308
	0.49%	0.33%	0.36%



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ABRIDGED BALANCE SHEET [CONSOLIDATED]

SOURCES OF FUNDS	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	20.361	20.361
(b) Reserves & Surplus	267.802	244.500
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds	288.163	264.861
(3) Non-Current Liabilities		
(a) long-term borrowings	130.323	87.845
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities	130.323	87.845
(4) Current Liabilities		
(a) Short term borrowings	141.279	144.234
(b) Trade payables	1851.028	1259.722
(c) Other current liabilities	76.485	44.065
(d) Short-term provisions	1.225	1.231
Total Current Liabilities	2070.017	1449.252
TOTAL	2488.503	1801.958
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	19.424	19.548
(ii) Intangible Assets	0.000	0.000
(iii) Capital work-in-progress	3.272	3.272
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.000	0.000
(c) Deferred tax assets (net)	1.862	1.495
(d) Long-term Loan and Advances	28.736	24.140
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	53.294	48.455
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	418.303	304.073
(c) Trade receivables	1891.284	1321.993

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(d) Cash and cash equivalents		50.655	72.538
(e) Short-term loans and advances		74.967	54.899
(f) Other current assets		0.000	0.000
Total Current Assets		2435.209	1753.503
TOTAL		2488.503	1801.958

PROFIT & LOSS ACCOUNT [CONSOLIDATED]

	PARTICULARS	31.03.2016	31.03.2015
	SALES		
	Income	9369.191	8434.157
	Other Income	6.171	9.160
	TOTAL	9375.362	8443.317
Less	EXPENSES		
	Cost of Materials Consumed	0.000	1.542
	Purchases of Stock-in-Trade	9190.854	8239.632
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(112.324)	(15.683)
	Employees benefits expense	29.750	24.304
	Other expenses	176.466	116.062
	TOTAL	9284.746	8365.857
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	90.616	77.460
Less	FINANCIAL EXPENSES	46.496	33.079
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	44.120	44.381
Less	DEPRECIATION/ AMORTISATION	3.744	4.372
	PROFIT/ (LOSS) BEFORE TAX	40.376	40.009
Less	TAX	16.512	12.378
	PROFIT/ (LOSS) AFTER TAX	23.864	27.631
	Earnings / (Loss) Per Share (INR)	11.72	13.57

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last five years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: The registered office of the company has been shifted from 123/1-Fkalpi Road Kanpur -208012, Uttar Pradesh India to the present address w.e.f. 22.12.2012

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STATE OF AFFAIRS

The company is engaged in the business of Petro Chemicals. There has been no change in the business of the Company during the financial year ended 31st March, 2016.

There has been no change in the business of the Company during the financial year ended 31st March, 2016. The highlights of the Company's performance are as under: -

- i. Revenue from operations increased by 11.08 % from INR 8440.372 Million to INR 9375.342 Million
- ii. Net Profit for the year decreased by 24.42 % from INR 40.043 lakhs to INR 49.820 Million.
- iii. Earnings per share have increased by 20.22% from INR 13.61/- to INR 16.36/-
- iv.

UNSECURED LOAN

PARTICULARS	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
Long-term Borrowings		
Fully convertible debentures others	31.050	31.050
Intercorporate deposits	22.000	22.800
Loans and advances from directors	34.937	25.450
Loans taken for vehicles	0.980	0.816
Total	88.967	80.116

INDEX OF CHARGE:

Charges Registered								
S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H0022 7033	10019 5823	IDFC BANK LIMITED	21/06/ 2018	-	-	150000000.0	KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai Ta6000311 N
2	G9048 6499	10018 4741	HDFC BANK LIMITED	08/05/ 2018	-	-	9377016.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
3	G9302 1780	10019 1982	HDFC BANK LIMITED	07/05/ 2018	-	-	864000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
4	G5422 1817	10012 4365	RBL BANK	14/09/ 2017	-	-	150000000.0	SHAHUPURI, KOLHAPUR, K OLHAPUR Ma416001IN

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			LIMITED					
5	C3614 1398	10535 207	STANDA RD CHART ERED BANK	29/09/ 2014	-	-	13000000.0	10, PARLIAMENT STREETNEW DELHIDL110001IN
6	B9523 4472	10474 945	Citibank N.A	30/01/ 2014	-	-	170000000.0	Jeevan Bharti Building, 4th Floor124, Connaught Circus, Connaught PlaceNew DelhiDL110001IN
7	C5632 6838	10458 804	STANDA RD CHART ERED BANK	07/11/ 2013	28/05/2 015	-	714300000.0	10, PARLIAMENT STREETNEW DELHIDL110001IN
8	B7872 0463	10434 801	YES BANK LIMITED	14/05/ 2013	-	-	100000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH400018I N
9	C6203 4939	10414 916	STANDA RD CHART ERED BANK	19/02/ 2013	14/08/2 015	-	250000000.0	10, PARLIAMENT STREETNEW DELHIDL110001IN
10	B7779 6811	10290 863	HDFC BANK LIMITED	26/05/ 2011	28/05/2 013	-	294300000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN

FIXED ASSETS

- Land
- Buildings
- Plant and equipment
- Factory equipment's
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipment's

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.34
UK Pound	1	INR 93.98
Euro	1	INR 83.36

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	DIV
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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