

## MIRA INFORM REPORT

Report No. :	536270
Report Date :	27.10.2018

### IDENTIFICATION DETAILS

Name :	ACI BRANDS INC
Registered Office :	2616 Sheridan Garden Drive, Oakville, ON, Canada L6J 7Z2
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1981
Legal Form :	Corporation
Line of Business :	Subject operates as a supplier of consumer products, focusing on various channels of Canadian retail market.
No. of Employees :	160

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	ACI BRANDS INC
Trade Name	ACI BRANDS INC
ID	ID
ID Details	NA
Creation Date	1981
Incorporation Date	NA
Legal Address	2616 Sheridan Garden Drive, Oakville, ON, Canada L6J 7Z2
Operative Address	2616 Sheridan Garden Drive, Oakville, ON, Canada L6J 7Z2
Telephone	1-905-829-1566 or 1-800-668-5593
Fax	1-905-829-1766 or 1-800-607-9616
Legal Form	Corporation
E-Mail	info@acibrands.com
Registered In	CANADA
Website	www.acibrands.com
Contact	John Goraieb - President & Board Member
Staff	160
Activity	SIC Code: 5621, Women's Clothing Stores

## **BANKS**

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History

The company was founded in 1981 and is based in Oakville, Canada.

Key Developments

**ACI BRANDS TAKING OVER TOURNAMENT SPORTS GOLF BRANDS**

August 15, 2018

On August 31st, an end of an era will take place in the Canadian golf industry. Tournament Sports Marketing who has been in the golf distribution and manufacturing business for almost 30 years has reached an agreement to sell its golf brands to ACI Brands. ACI Brands who are located in Oakville, Ontario has secured distribution and license agreements with Antigua, Bridgestone and Nancy Lopez Golf.

Parent Company

ACI Brands Inc. operates as a subsidiary of:  
A.C.I. Starcase Group Inc.  
2616 Sheridan Garden Drive  
Oakville, ON L6J 7Z2  
Canada

## **PRINCIPAL ACTIVITY**

General Description

ACI Brands Inc. operates as a supplier of consumer products, focusing on various channels of Canadian retail market.

Service/Product Description

It offers handbags, travel bags and backpacks, seasonal accessories, small leather goods, belts, nail care products, and cosmetic bags.

Sales

Wholesale

Operations Area

National

Imports From

INDIA, CHINA

Employees

160 employees

Payments with Suppliers

Regular

Brands

Brand

Comments

EVERLAST

GOODLIFE FITNESS

BRIDGESTONE GOLF

ANTIGUA

LOPEZ

**Clients**

Name of Client	Country	Comments
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There are no informed clients

Comments -

**Suppliers**

Supplier Name	Country	Comments
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SERGIO LEATHERS PRIVATE LIMITED	INDIA	-
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AMPERSAND DESIGN PRIVATE.LTD	INDIA	-
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JAK GROUP PVT.LTD.	INDIA	-
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Jinhua Rainsun Trading Co Ltd	CHINA	-
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Comments -

## **LOCATION**

Headquarters	2616 Sheridan Garden Drive, Oakville, ON, Canada L6J 7Z2
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Branches	No branches found.
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## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
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Capital	NA
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Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources:
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Management	ACI Brands Inc. operates as a subsidiary of: A.C.I. Starcase Group Inc. 2616 Sheridan Garden Drive Oakville, ON L6J 7Z2 Canada John Goraieb - President & Board Member Jeffrey G Goraieb - President & Board Member Jeffrey Berk - Finance Vice President Sharmila Regala - Director No subsidiary companies were found.
Subsidiary Companies	
Related Companies	China Office No. 05C, 11th Fl. (1105C) of "Xinghui Center" Office Building, Ban Shi Nan Pu Village, Changping County, Dongguan, Guangdong Province, China 523560  New York Showroom 10 West 33rd Street, Suite 1224, New York, NY, USA 10001  Pennsylvania Distribution Centre 10981 Decatur Road, Unit 2, Philadelphia, PA, USA 19154

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	80.000.000
Income	200.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

### Lawsuits

ACI Brands Inc. v. Pow, 2014 ONSC 2784 (CanLII) —  
2014-05-06  
Superior Court of Justice — Ontario  
principle against self-incrimination — compelled —  
criminal — incriminating evidence — witness

ACI Brands Inc. v. Aviv Insurance, 2014 ONSC 4559  
(CanLII) — 2014-08-01  
Superior Court of Justice — Ontario  
pleading — undifferentiated — insurance —  
brokerage — named

ACI Brands Inc. v. Pow, 2014 ONSC 6560 (CanLII) —  
2014-11-12  
Superior Court of Justice — Ontario  
costs — militating — balance of the motion — settled  
— extracted

### Trademarks

ACI BRANDS INC.  
warehousing services, namely, storage and  
distribution of goods for others  
Owned by: ACI Brands Inc.  
Serial Number: 77761135

ACI BRANDS  
Bookkeeping and accounting services for customers  
performed on an agency basis; branding services,  
namely, management of...  
Owned by: ACI Brands Inc.  
Serial Number: 77914130

ACI  
Bookkeeping and accounting services for customers;  
Advertising services  
Owned by: ACI Brands Inc.  
Serial Number: 77692592

TEK TALK  
cell phone covers; cell phone holders; reader covers;  
i-pad covers; reader and i-pad cases; computer bags;  
laptop cases;...  
Owned by: ACI Brands Inc.  
Serial Number: 85953580  
No found.

### Patents Registered

Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

Summary	Founded in 1981, ACI BRANDS INC is an organization in the Women's Clothing Stores Industry headquartered in Garden Drive, Canada. The company has 160 regular employees and generates an estimated USD\$80 million in annual revenue. It operates nationally, mainly importing from India and China. It is ACTIVE In business with no negative records.
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## **RISK INFORMATION**

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	CINDY
Position	-
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website and email and the name of the President.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41
CAD	1	INR 55.67

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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