

MIRA INFORM REPORT

Report No. :	537218
Report Date :	27.10.2018

IDENTIFICATION DETAILS

Name :	BIHANI CONSTRUCTIONS PRIVATE LIMITED
Registered Office :	64/167, Heera Path, V.T. Road, Mansarovar, Jaipur – 302020, Rajasthan
Mobile No.:	91-9352105300 (Mr. Mahaveer Prasad Bihani)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.01.2012
CIN No.: [Company Identification No.]	U45201RJ2012PTC037604
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AAECB8359A
GSTN : [Goods & Service Tax Registration No.]	08AAECB8359A1ZR
Legal Form :	Private Limited Liability Company
Line of Business :	Construction activity. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Status :	Satisfactory
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2012. It is engaged in the construction activity.</p> <p>As per the financial of 2017, the company has earned a massive growth in its revenue as compared to the previous year and has achieved an average profitability margin of 2.73%.</p> <p>The company possesses satisfactory financial position marked by sufficient net worth base along with acceptable debt level and fair liquidity position.</p> <p>Business is active. Payments are reported to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Mahaveer Prasad Bihani
Designation :	Director
Contact No.:	91-9352105300
Date :	26.10.2018

LOCATIONS

Registered Office :	64/167, Heera Path, V.T. Road, Mansarovar, Jaipur – 302020, Rajasthan, India
Tel. No.:	Not Available
Mobile No.:	91-9352105300 (Mr. Mahaveer Prasad Bihani)
Fax No.:	Not Available
E-Mail :	bcpl.130@gmail.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Rajendra Prasad Bihani
Designation :	Director
Address :	Mohanpura, Paani Ki Tanki Ke Pass Nokha, Bikaner -334803, Rajasthan, India
Date of Birth/Age :	01.07.1978
Date of Appointment :	16.01.2012
DIN No.:	05108294

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Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45201RJ2017PTC059775	BIHANI INFRASTRUCTURE PRIVATE LIMITED	15/12/2017	-
Name : Mr. Pawan Mundra			
Designation : Director			
Address : V/P 64-169, Heera Path, Mansarovar, Jaipur – 302020, Rajasthan, India			
Date of Birth/Age : 07.05.1989			
Date of Appointment : 16.01.2012			
DIN No.: 05108674			
Name : Mr. Radheshyam Bihani			
Designation : Director			
Address : 23/100, Aguna Bass Nokha, Bikaner -334001, Rajasthan, India			
Date of Birth/Age : 21.09.1978			
Date of Appointment : 16.01.2012			
DIN No.: 05161270			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45309RJ2017PTC059713	BIHANI PROJECTS & ENGINEERS PRIVATE LIMITED	08/12/2017	-
Name : Mr. Mahaveer Prasad Bihani			
Designation : Director			
Address : 100, Ward No. 23 Nokha Mandi, Nokhamandi Th. Nokha Dist. Bikaner – 334803, Rajasthan, India			
Date of Birth/Age : 15.07.1974			
Date of Appointment : 16.01.2012			
DIN No.: 05164478			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45309RJ2017PTC059713	BIHANI PROJECTS & ENGINEERS PRIVATE LIMITED	08/12/2017	-
U45201RJ2017PTC059775	BIHANI INFRASTRUCTURE PRIVATE LIMITED	15/12/2017	-

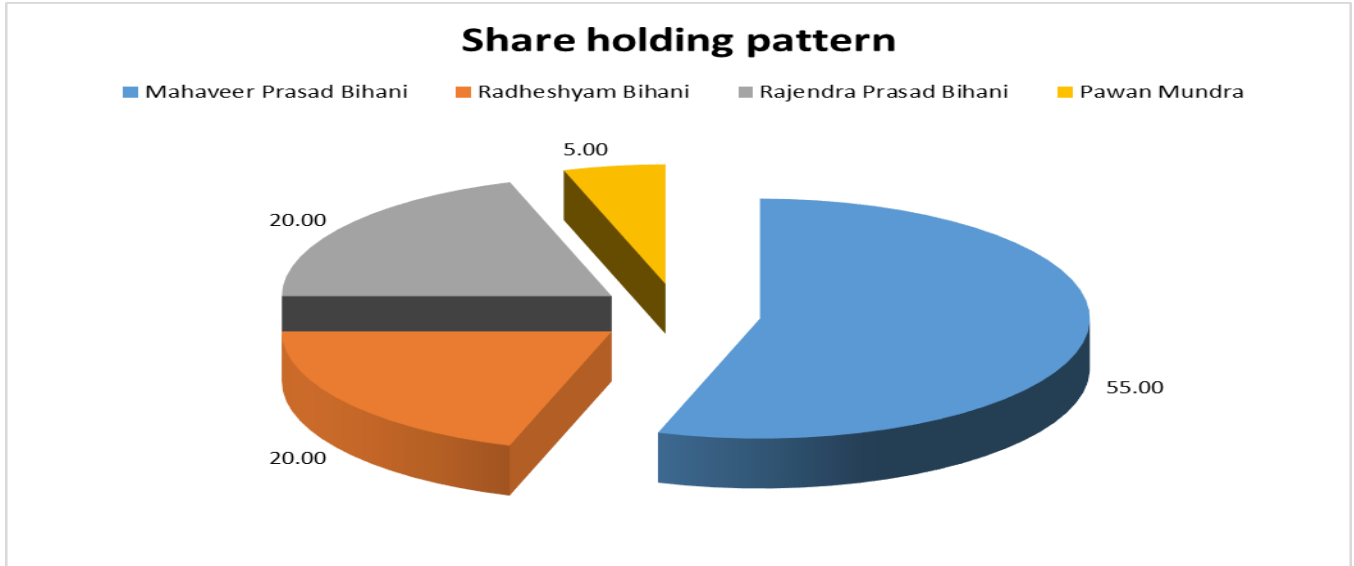
MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% Holding
Mahaveer Prasad Bihani	5500	55.00
Radheshyam Bihani	2000	20.00
Rajendra Prasad Bihani	2000	20.00

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Pawan Mundra	500	5.00
Total	10000	100.00



Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Construction activity. [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Construction	45201	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		

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Terms :	Not Divulged
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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Good India Traders • Jai Ambey Construction • Pansari steel Tube • Hari Krushna Traders • Shree Patidar Traders • Bijasan Traders • Shiv Iron Store • Shree Ganesh Industries <table border="1"> <tr> <td>Reference :</td> <td>Love Kush Construction</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Love Kush Construction	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
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Since How Long Known :	--														
Maximum Limit Dealt :	--														
Experience :	--														
Remark:	--														
Customers :	<ul style="list-style-type: none"> • IOT Infrastructure and Energy Limited • Larsen and Toubro Limited • Shrihari Infraprojects Private Limited <table border="1"> <tr> <td>Reference :</td> <td>Shri Ram EPC Limited</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Shri Ram EPC Limited	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
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Maximum Limit Dealt :	--														
Experience :	--														
Remark:	--														
No. of Employees :	Information denied by the management														
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Canara Bank</td> </tr> <tr> <td>Branch :</td> <td>Kiran Path Madhyam Marg, Mansarover, Jaipur - 302020, Rajasthan, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> </table>	Banker Name :	Canara Bank	Branch :	Kiran Path Madhyam Marg, Mansarover, Jaipur - 302020, Rajasthan, India	Person Name (With Designation) :	--	Contact Number :	--	Name of Account Holder :	--	Account Number :	--		
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	IFSC Code:	--
	MICR Code:	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Facilities :	(INR In Million)	
	SECURED LOAN	As on 31.03.2017
		As on 31.03.2016
	SHORT TERM BORROWING	
	Canara Bank CC Limit	14.447
	Total	14.447
		9.041

Auditors :	
Name :	Baboo Lal and company Chartered Accountants
Address :	122, IInd Floor, Noor Building, M.I.Road, Jaipur – 302001, Rajasthan, India
Tel. No.:	91-141-4020922
E-Mail :	blcjpr@gmail.com
PAN N Income-tax PAN of auditor or auditor's firm :	ABZPL0434F
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	9.805	5.840	5.251
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	9.905	5.940	5.351
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.049	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.049	0.000
(4) Current Liabilities			
(a) Short term borrowings	14.447	9.041	8.849
(b) Trade payables	37.726	14.526	10.306
(c) Other current liabilities	1.223	0.520	1.059
(d) Short-term provisions	1.665	0.000	0.000
Total Current Liabilities (4)	55.061	24.087	20.214
TOTAL	64.966	30.076	25.565
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5.636	5.834	5.003
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.142	0.000	0.095
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.003
Total Non-Current Assets	5.778	5.834	5.101

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.718	1.776	2.452
(c) Trade receivables	38.388	7.926	10.617
(d) Cash and cash equivalents	4.901	0.603	0.460
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	14.181	13.937	6.935
Total Current Assets	59.188	24.242	20.464
TOTAL	64.966	30.076	25.565

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	146.350	54.384	37.323
	Other Income	0.128	0.061	0.098
	TOTAL	146.478	54.445	37.421
Less	EXPENSES			
	Cost of Materials Consumed	86.700	31.931	18.921
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.058	0.676	(0.399)
	Employees benefits expense	31.451	13.659	13.774
	Other expenses	21.105	3.921	2.000
	TOTAL	139.314	50.187	34.296
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	7.164	4.258	3.125
Less	FINANCIAL EXPENSES	0.718	1.045	0.778
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	6.446	3.213	2.347
Less/ Add	DEPRECIATION/ AMORTISATION	0.976	1.328	1.383
	PROFIT/ (LOSS) BEFORE TAX	5.470	1.885	0.964
Less	TAX	1.474	0.800	-0.151
	PROFIT/ (LOSS) AFTER TAX	3.996	1.085	1.115
	Earnings / (Loss) Per Share (INR)			
	Basic	399.56	108.48	111.46

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	Diluted	399.56	205.28	114.46
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operating activities	5.795	3.154	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	95.74	53.20	103.83
Account Receivables Turnover (Income / Sundry Debtors)	3.81	6.86	3.52
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	158.82	166.05	198.81
Inventory Turnover (Operating Income / Inventories)	4.17	2.40	1.27
Asset Turnover (Operating Income / Net Fixed Assets)	1.27	0.73	0.62

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.85	0.80	0.79
Debt Equity Ratio (Total Liability / Networth)	1.46	1.52	1.65
Current Liabilities to Networth (Current Liabilities / Net Worth)	5.56	4.06	3.78
Fixed Assets to Networth	0.57	0.98	0.93

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	9.98	4.07	4.02

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.73	2.00	2.99
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.15	3.61	4.36
Return on Investment (ROI) ((PAT / Networth) * 100)	%	40.34	18.27	20.84

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.07	1.01	1.01
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.04	0.93	0.89
G-Score Ratio Financial (Networth / Total Assets)		0.15	0.20	0.21
G-Score Ratio Debt (Debts / Equity Capital)		144.47	90.41	88.49
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.07	1.01	1.01

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

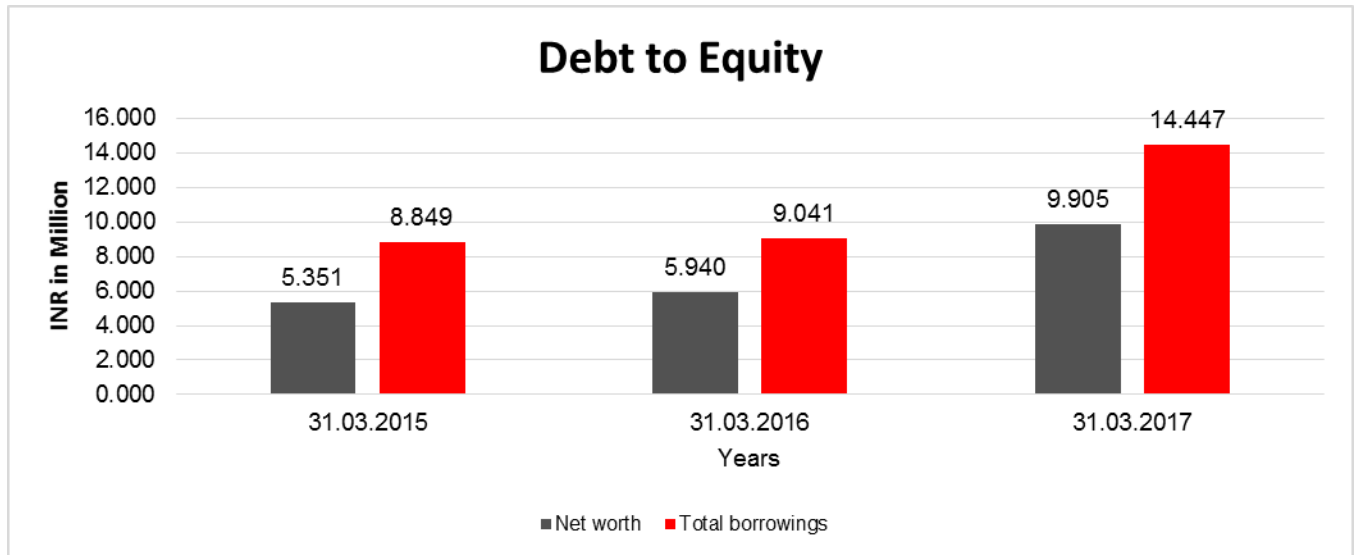
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	5.251	5.840	9.805
Share Application money pending allotment	0.000	0.000	0.000
Net worth	5.351	5.940	9.905

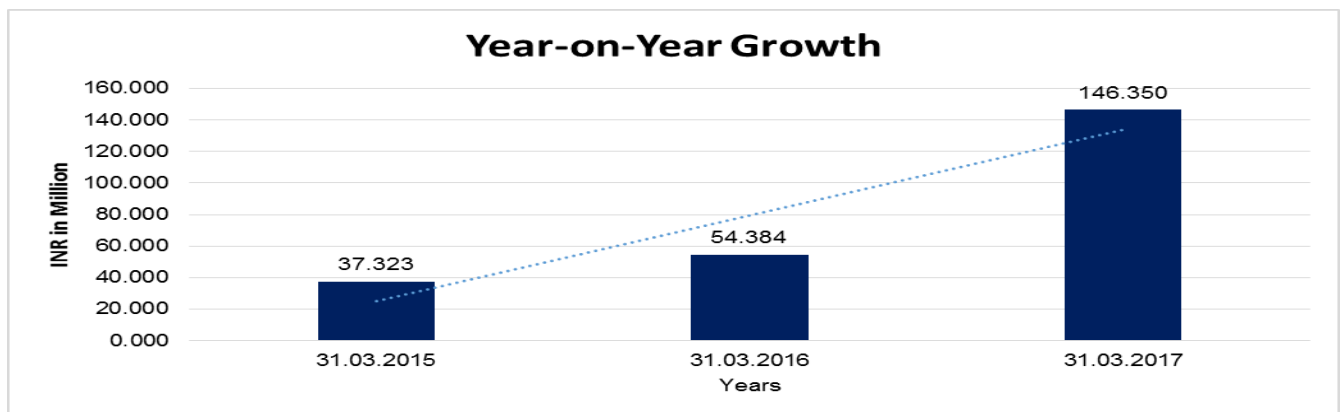
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Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	8.849	9.041	14.447
Total borrowings	8.849	9.041	14.447
Debt/Equity ratio	1.654	1.522	1.459



YEAR-ON-YEAR GROWTH

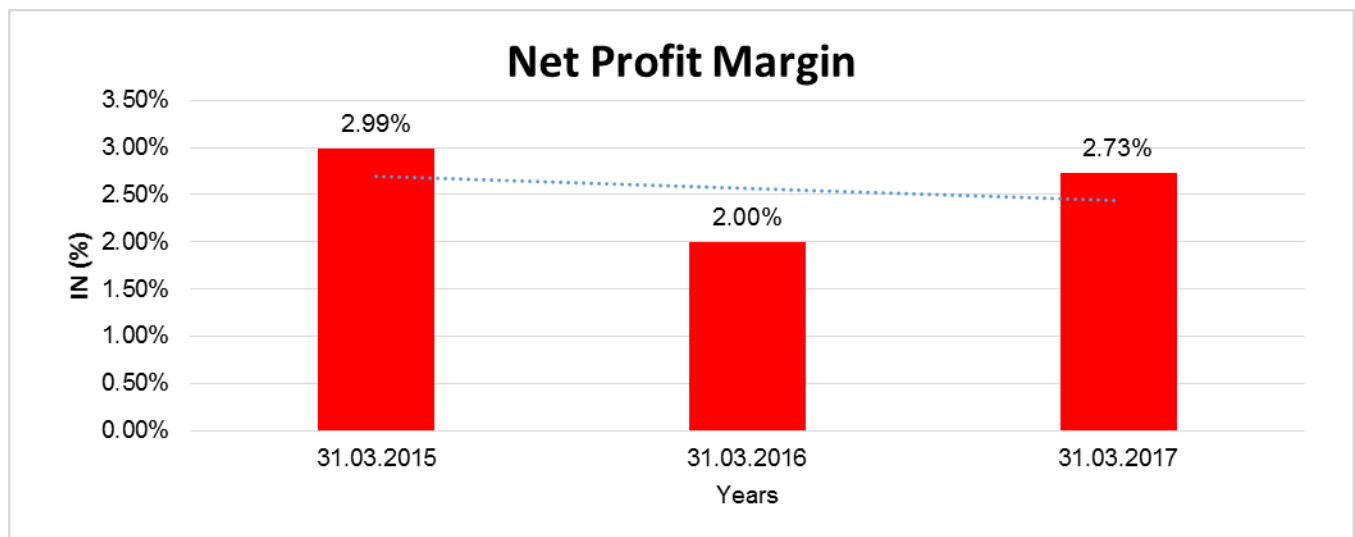
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	37.323	54.384	146.350
		45.712	169.105



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	37.323	54.384	146.350
Profit	1.115	1.085	3.996
	2.99%	2.00%	2.73%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	G83537399	10525068	CANARA BANK	27/09/2014	15/03/2018	34000000.0	KIRAN PATHMADHYAM MARG, MANSAROVERJAIPUR RJ302020IN
2	B87715587	10469335	CANARA BANK	20/07/2013	-	5000000.0	MANSAROVAR BRANCHJAIPURRJ302020IN

FIXED ASSETS:

- Plant and Machinery
- Furniture and Fixtures
- Office Equipment's
- Computer
- Motor Vehicle

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.12
UK Pound	1	INR 93.84
Euro	1	INR 83.54

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	NYT
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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