

MIRA INFORM REPORT

Report No. :	535875
Report Date :	27.10.2018

IDENTIFICATION DETAILS

Name :	CARUPP VENTURES PRIVATE LIMITED
Registered Office :	Gala No.1, Krishna Co-Operative Housing Society Upper Khindipada, Duck Line, Bhandup (West) Mumbai-400078, Maharashtra
Mobile No.:	91-8668867157 (Mr. Yaseen Afsar Khan)
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	21.02.2017
CIN No.: [Company Identification No.]	U74999MH2017PTC291505
Capital Investment / Paid-up Capital :	INR 3.150 million
PAN No.: [Permanent Account No.]	AAGCC8421J
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Trader and Importer of CNC Machine and also providing maintenance services. (Confirmed by management)
No. of Employees :	8 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
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C	Medium High Risk	Business dealings permissible preferably on secured basis
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Status :	Relatively new business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a relatively new business company incorporated in February 2017. It is a trader and Importer of CNC Machine and also providing maintenance services.</p> <p>Management of the company has not filed its financial with the government department since its inception.</p> <p>Mr. Yassen (Director) provided general information and also claimed that company has commenced its commercial operation but denied to disclose financial details.</p> <p>Payment terms are unknown.</p> <p>In view of the aforesaid, the company can be considered for business dealings on fully safe and secured terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

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Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Yaseen Afsar Khan
Designation :	Director
Contact No.:	91-8668867157
Date :	24.10.2018

LOCATIONS

Registered Office :	Gala No.1, Krishna Co-Operative Housing Society Upper Khindipada, Duck Line, Bhandup (West) Mumbai-400078, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-8668867157 (Mr. Yaseen Afsar Khan)
Fax No.:	Not Available
E-Mail :	yaseen.khan@theheel.co.in

DIRECTORS

As on 2018

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Name :	Mr. Yaseen Afsar Khan		
Designation :	Director		
Address :	704/28, Nehru Nagar, Vishwa Darshan CHS Limited, S G Barve Marg, Nehru Nagar, SBI, Kurla (East), Mumbai-400024, Maharashtra, India		
Date of Appointment :	25.10.2017		
PAN No.:	DCWPK3779M		
DIN No.:	07539066		
Other Directorship:			
	LLPIN/FLLPIN	LLP Name	Begin Date
	AAJ-3408	HRS INTERNATIONAL LLP	04/05/2017
			-
Name :	Mr. Mohammad Kajim Raza		
Designation :	Director		
Address :	C/301, Haji Malang Complex, Kokan Nagar, Amrut Nagar, Thane-400612 Thane 400612, Maharashtra, India		
Date of Appointment :	25.10.2017		
PAN No.:	BDMPR8157D		
DIN No.:	07972902		
Name :	Ms. Poonam Sachin Gupta		
Designation :	Director		
Address :	Room No.102,Vijay Niwas, Gopal Lane, Opposite Tulsi Niwas Bhuvan, M.G. Road, Ghatkopar (West), Mumbai-400086, Maharashtra, India		
Date of Appointment :	01.03.2018		
PAN No.:	ASDPG4963D		
DIN No.:	08076924		

MAJOR SHAREHOLDERS

As on 18.02.2017

Names of Shareholders	No. of Shares	% of Holding
Vikas Dinesh Agarwal	5000	50.00
Varsha Agarwal	5000	50.00
Total	10000	100.00

Share holding pattern

■ Vikas Dinesh Agarwal ■ Varsha Agarwal



As on 18.05.2018

Names of Allottees	No. of Shares
Yaseen Afsar Khan	183000
Mohammad Kajim Raza	61000
Poonam Sachin Gupta	61000
Total	305000

BUSINESS DETAILS

Line of Business :	Trader and Importer of CNC Machine and also providing maintenance services. (Confirmed by management)
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Products / Services :	CNC Machine
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	
Products :	CNC Machine
Countries :	<ul style="list-style-type: none"> • United States of America • Germany
Terms :	
Selling :	Cheque
Purchasing :	Cheque

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Retailers and End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	8 (Approximately)	
Bankers :	Banker Name :	Canara Bank
	Branch :	74/76, Kazi Syed Street, Mandvi, Mumbai-400003, Maharashtra, India
	Person Name (With	--

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	Designation) :	
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	Not Divulged
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Divulged

CAPITAL STRUCTURE

Authorised Capital :

No. of Shares	Type	Value	Amount
315000	Equity Shares	INR 10/- each	INR 3.150 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
315000	Equity Shares	INR 10/- each	INR 3.150 Million

FINANCIAL DATA
[all figures are INR Million]

NEW BUSINESS

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	No
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	No
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	No
26]	Turnover of firm for last three years	No
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	No
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

S N o	SRN	Charge Id	Charge Holder Name	Date of Crea tion	Date of Modifica tion	Date of Satisfact ion	Amount	Address
1	G89779 342	100183 313	Canara Bank	25/05/2 018	-	-	12500000.0	74/76, KAZI SYED STREET, MANDVIMU MBAIMH400003IN

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	DIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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