

MIRA INFORM REPORT

Report No. :	536354
Report Date :	27.10.2018

IDENTIFICATION DETAILS

Name :	CHINA CTEXIC CORPORATION
Registered Office :	No. 99 Jianguo Road, Chaoyang Dist., Beijing City
Country :	China
Financials (as on) :	31.12.2017
Date of Incorporation :	12.09.1984
Unified Social Credit Code :	91110000100002222U
Legal Form :	Limited Liabilities Company
Line of Business :	Subject is mainly engaged in contracting of foreign assistance textile construction projects and sales of textile equipment. Its products include complete sets of cotton spinning equipment, pre-weaving preparation and weaving equipment, dyeing and finishing equipment, chemical fiber equipment, non-woven equipment and accessories etc. Subject is also engaged in import of textile raw materials and export of textiles and clothing products.
No. of Employees :	64

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
China	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CHINA - ECONOMIC OVERVIEW

Since the late 1970s, China has moved from a closed, centrally planned system to a more market-oriented one that plays a major global role. China has implemented reforms in a gradualist fashion, resulting in efficiency gains that have contributed to a more than tenfold increase in GDP since 1978. Reforms began with the phaseout of collectivized agriculture, and expanded to include the gradual liberalization of prices, fiscal decentralization, increased autonomy for state enterprises, growth of the private sector, development of stock markets and a modern banking system, and opening to foreign trade and investment. China continues to pursue an industrial policy, state support of key sectors, and a restrictive investment regime. From 2013 to 2017, China had one of the fastest growing economies in the world, averaging slightly more than 7% real growth per year. Measured on a purchasing power parity (PPP) basis that adjusts for price differences, China in 2017 stood as the largest economy in the world, surpassing the US in 2014 for the first time in modern history. China became the world's largest exporter in 2010, and the largest trading nation in 2013. Still, China's per capita income is below the world average.

In July 2005 moved to an exchange rate system that references a basket of currencies. From mid-2005 to late 2008, the renminbi (RMB) appreciated more than 20% against the US dollar, but the exchange rate remained virtually pegged to the dollar from the onset of the global financial crisis until June 2010, when Beijing announced it would resume a gradual appreciation. From 2013 until early 2015, the renminbi held steady against the dollar, but it depreciated 13% from mid-2015 until end-2016 amid strong capital outflows; in 2017 the RMB resumed appreciating against the dollar – roughly 7% from end-of-2016 to end-of-2017. In 2015, the People's Bank of China announced it would continue to carefully push for full convertibility of the renminbi, after the currency was accepted as part of the IMF's special drawing rights basket. However, since late 2015 the Chinese Government has strengthened capital controls and oversight of overseas investments to better manage the exchange rate and maintain financial stability.

The Chinese Government faces numerous economic challenges including: (a) reducing its high domestic savings rate and correspondingly low domestic household consumption; (b) managing its high corporate debt burden to maintain financial stability; (c) controlling off-balance sheet local government debt used to finance infrastructure stimulus; (d) facilitating higher-wage job opportunities for the aspiring middle class, including rural migrants and college graduates, while maintaining competitiveness; (e) dampening speculative investment in the real estate sector without sharply slowing the economy; (f) reducing industrial overcapacity; and (g) raising productivity growth rates through the more efficient allocation of capital and state-support for innovation. Economic development has progressed further in coastal provinces than in the interior, and by 2016 more than 169.3 million migrant workers and their dependents had relocated to urban areas to find work. One consequence of China's population control policy known as the "one-child policy" - which was relaxed in 2016 to permit all families to have two children - is that China is now one of the most rapidly aging countries in the world. Deterioration in the environment - notably air pollution, soil erosion, and the steady fall of the water table, especially in the North - is another long-term problem. China continues to lose arable land because of erosion and urbanization. The Chinese Government is seeking to add energy production capacity from sources other than coal and oil, focusing on natural gas, nuclear, and clean energy development. In 2016, China ratified the Paris Agreement, a multilateral agreement to combat climate change, and committed to peak its carbon dioxide emissions between 2025 and 2030.

The government's 13th Five-Year Plan, unveiled in March 2016, emphasizes the need to increase innovation and boost domestic consumption to make the economy less dependent on government investment, exports, and heavy industry. However, China has made more progress on subsidizing innovation than rebalancing the economy. Beijing has committed to giving the market a more decisive role in allocating resources, but the Chinese Government's policies continue to favor state-owned enterprises and emphasize stability. Chinese leaders in 2010 pledged to double China's GDP by 2020, and the 13th Five Year Plan includes annual economic growth targets of at least 6.5% through 2020 to achieve that goal. In recent years, China has renewed its support

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for state-owned enterprises in sectors considered important to "economic security," explicitly looking to foster globally competitive industries. Chinese leaders also have undermined some market-oriented reforms by reaffirming the "dominant" role of the state in the economy, a stance that threatens to discourage private initiative and make the economy less efficient over time. The slight acceleration in economic growth in 2017—the first such uptick since 2010—gives Beijing more latitude to pursue its economic reforms, focusing on financial sector deleveraging and its Supply-Side Structural Reform agenda, first announced in late 2015.

Source : CIA

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INVESTIGATION RECORD

Name of Interviewee A male staff who refused to disclose his name; Mr. Zhang
Tel (86 10) 65838339; 65838297
Investigation Way Telephone

ORDER DETAILS & INVESTIGATION RESULTS

-	Order Information	Verification
Name(English)	China Ctexic Corporation	Correct
Address (English)	18F China Garments Mansion 99 Jianguo Road Chaoyang District Beijing 100020	Correct
Tel	+86-10-65838339	Correct
Fax	+86-10-65812836	Subject's staff did not know whether the given fax number belongs to subject or not.

ABSTRACT

BASIC INFORMATION

Name (English) CHINA CTEXIC CORPORATION (Given by Official Sources)
Unified Social Credit Code 91110000100002222U
AIC registration No. 100000000002229
National Organization Code 100002222
Company Status Operational
Executive Zhu Baolin
Registered Capital CNY 240,000,000.00
Date of Establishment 1984-09-12
Employee 64
Website www.ctexic.com
Company Size Medium
SIC (China) 5179,Wholesale of Other Mechanical Equipment and Electronic Products

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Import and Export 1100100002222
Enterprise Code
Import/Export Permit Yes
Judicial 11

CONTACTS

Tel (86 10)65838339; 65838297
Address Floor 18, China Garments Mansion, No. 99 Jianguo Road, Chaoyang Dist., Beijing
City (Office)
Address Post code 100020
Ownership Unknown

GENERAL COMMENTS

RISK ANALYSIS

Established in Sep. 1984 with registered capital of CNY 240,000,000.00, SC is mainly engaged in contracting of foreign assistance textile construction projects and sales of textile equipment. With a long history, subject has accumulated relatively rich industrial experience. In addition, the company's shareholder has strong strength, which can provide certain market background and capital support for subject.

According to the current financial information, SC's operating income of 2017 increases by 23.93% over that of 2016, indicating its business development is good. Subject's net profit margin of 2017 is higher than that of 2016, showing its profitability is improved. Subject's turnover of total assets of 2017 is low, indicating its operation capacity of assets needs to be improved. The company's liabilities to assets ratio of 2017 is average, suggesting its long-term solvency is average.

REGISTRATION INFORMATION

REGISTRATION INFORMATION

Unified Social Credit Code 91110000100002222U
AIC registration No. 100000000002229
Date of Establishment 1984-09-12
Registered Address No. 99 Jianguo Road, Chaoyang Dist., Beijing City
Registry Administration Bureau for Industry and Commerce - Beijing City
Legal Representative Zhu Baolin
Legal Form Limited Liabilities Company
Registered Capital CNY 240,000,000.00
Paid-in Capital CNY 240,000,000.00

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Latest Year of Annual Report 2017

Operation duration Perpetual

Business Scope Import and export of goods;
Import and export of technologies;
Agency of import and export;
Project general contracting;
Installation, commissioning and maintenance of mechanical equipment;
Technology development, transfer, consultation, service and promotion;
Sales of metallic mineral products, metal materials, coal, primary agricultural products, cosmetics;
Sales of prepackaged food;
Sales of special food (only infant formula milk powder is allowed).
(Of the above projects where a permit is required, permit shall be obtained.)

REGISTRATION CHANGES

-	Date	Item Changed	From	To
1	2017-11-23	Name	China Textile Industry Foreign Economic and Technological Cooperation Company	CHINA CTEXIC CORPORATION
2	2017-04-19	Registered capital	CNY150,000,000.00	CNY240,000,000.00

SHAREHOLDER INFORMATION

-	Name	% Ownership	Capital Contributed	Currency	Investment Way	Paid-in %	Country
1	CHINA HI-TECH GROUP CORPORATION	100.00	240,000,000.00	CNY	Capital	100	China
Total		100.0	240,000,000				

ENTITY SHAREHOLDER

Name (English)	CHINA HI-TECH GROUP CORPORATION
Country	China
Legal Representative	Liu Haitao
Registration No.	100000000008889
Unified Social Credit Code	91110000100008886U
Date of Establishment	1988-09-09
Legal Form	Limited Liabilities Company (State-Owned)
Registered Capital	CNY 3,257,212,500.00
Status	Operational

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Registered Address No. 99 Jianguo Road, Chaoyang Dist., Beijing City

ULTIMATE HOLDING

-	Ultimate Shareholder	Investment Way
1	State-owned Assets Supervision and Administration Commission of the State Council	-

English Name	State-owned Assets Supervision and Administration Commission of the State Council
Country	China
Type	Government-affiliated institution
Note	State-owned Assets Supervision and Administration Commission of the State Council -->100.00% CHINA HI-TECH GROUP CORPORATION -->100.00% CHINA CTEXIC CORPORATION

BRANCHES

-	Name(English)	License Status	Executive
1	China Textile Industry Foreign Economic and Technological Cooperation Company International Development Branch	Operational	Du Zhuang

Name (English)	China Textile Industry Foreign Economic and Technological Cooperation Company International Development Branch
Registration No.	110101005029426
Executive	Du Zhuang
Type	Branch
Legal Form	Branch Company
License Status	Operational
Date of Establishment	1994-10-12

INVESTMENT IN OTHER COMPANIES

-	Name	License Status	Share Holding	Currency	% Ownership
1	CHINA TEXMATECH CO., LTD.	Operational	90,000,000.00	CNY	75.00
2	CHTC DAYAO TEXTILE CO., LTD	Operational	60,000,000.00	CNY	40.00
3	Tianjin Motian Membrane	Operational	5,500,000.00	CNY	32.78

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4	Engineering Technology Co., Ltd. ZHANGJIAGANG YANGTSE WOOL COMBING CO., LTD.	Operational	780,800.00	USD	5.00
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Name (English)	CHINA TEXMATECH CO., LTD.
Unified Social Credit Code	91110000100002839L
License Status	Operational
Registration No.	100000000002833
Name Of Legal Representative	Zhu Baolin
Legal Form	Limited Liabilities Company
Country	China
Registered Capital	CNY 120,000,000.00
Type	Subsidiary
Date of Establishment	1984-12-24
Share Holding	90,000,000.00
Currency	CNY
% Ownership	75.00

Name (English)	CHTC DAYAO TEXTILE CO., LTD
Unified Social Credit Code	9132020674684762X2
License Status	Operational
Registration No.	320206000094617
Name Of Legal Representative	Zhu Jianjun
Legal Form	Limited Liabilities Company
Country	China
Registered Capital	CNY 150,000,000.00
Type	Minority Shareholding
Date of Establishment	2003-03-07
Share Holding	60,000,000.00
Currency	CNY
Way of Investment	Capital
% Ownership	40.00

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Name (English)	Tianjin Motian Membrane Engineering Technology Co., Ltd.
Unified Social Credit Code	91120116712826898T
License Status	Operational
Registration No.	120193000015052
Name Of Legal Representative	Li Xinmin
Legal Form	Limited Liabilities Company
Country	China
Registered Capital	CNY 16,780,000.00
Type	Minority Shareholding
Date of Establishment	1999-01-12
Share Holding	5,500,000.00
Currency	CNY
% Ownership	32.78

Name (English)	ZHANGJIAGANG YANGTSE WOOL COMBING CO., LTD.
Unified Social Credit Code	913205826082588866
License Status	Operational
Registration No.	320000400002904
Name Of Legal Representative	Michel. JI
Legal Form	Limited Liabilities Company (Sino-Foreign Joint Venture)
Country	China
Registered Capital	USD 15,616,900.00
Type	Minority Shareholding
Date of Establishment	1995-06-10
Share Holding	780,800.00
Currency	USD
Way of Investment	Capital
% Ownership	5.00

MANAGEMENT

LEGAL REPRESENTATIVE

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Name Zhu Baolin
Country China
Position Executive Director; General Manager
Age 58

INVOLVEMENT IN OTHER COMPANIES

-	Name (English)	License Status	Legal Representative	Position	Type of Engagement
1	Hengtian Investment Management Co., Ltd.	Operational	NO	Director	Directorship
2	CHINA TEXMATECH CO., LTD.	Operational	YES	Director; General Manager	Directorship

Name (English) Hengtian Investment Management Co., Ltd.
License Status Operational
Name Of Legal Representative Hu Fan
Registered Capital CNY 110,000,000.00
Country China
Registration No. 310115000792719
Unified Social Credit Code 913100007547806643
Legal Form Limited Liabilities Company
Position Director
Date of Establishment 2003-09-24

Name (English) CHINA TEXMATECH CO., LTD.
License Status Operational
Name Of Legal Representative Zhu Baolin
Registered Capital CNY 120,000,000.00
Country China
Registration No. 100000000002833
Unified Social Credit Code 91110000100002839L
Legal Form Limited Liabilities Company
Position Director; General Manager
Date of Establishment 1984-12-24

MANAGEMENT

-	Name	Position	Gender
1	Zhu Baolin	Executive Director; General Manager	-

DIRECTORS AND SUPERVISORS

-	Name	Position	Gender
1	Yang Canlong	Supervisor	-
2	Zhu Baolin	Executive Director; General Manager	-

JUDICIAL INFORMATION

There are totally 11 judicial records related to subject checked.

DEFAULT EXECUTED PARTY

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

SUBJECT AS EXECUTED PARTY

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

CIVIL & COMMERCIAL TRIAL PROCESS

Name	CHINA CTEXIC CORPORATION
Government ID. / AIC	100000000002229
Registration No.	
Position	Applicant: plaintiff
Hearing Court	People's Court of Chaoyang Dist., Beijing City
Date Type	Delivery Time
Date	2018-09-07

Name	CHINA CTEXIC CORPORATION
Government ID. / AIC	100000000002229

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Registration No.
Position Applicant
Hearing Court People's Court of Chaoyang Dist., Beijing City
Date Type Delivery Time
Date 2018-08-12

Name CHINA CTEXIC CORPORATION
Government ID. / AIC 10000000002229
Registration No.
Position Applicant: plaintiff
Hearing Court People's Court of Chaoyang Dist., Beijing City
Date Type Delivery Time
Date 2018-08-12

Name CHINA CTEXIC CORPORATION
Government ID. / AIC 10000000002229
Registration No.
File No. (2018) MIN 0102 Min Chu 2087
Position Plaintiff
Hearing Court People's Court of Gulou Dist., Fuzhou City, Fujian Province
Date Type Trial Date
Date 2018-06-19
Cause Sales contract dispute

Name CHINA CTEXIC CORPORATION
Government ID. / AIC 10000000002229
Registration No.
File No. (2018) MIN 0102 Min Chu 2087
Position Applicant: plaintiff
Hearing Court People's Court of Gulou Dist., Fuzhou City, Fujian Province
Date Type Delivery Time
Date 2018-04-01

Name CHINA CTEXIC CORPORATION
Government ID. / AIC 10000000002229
Registration No.
File No. (2018) E 0302 Min Chu 472

Position	Plaintiff
Hearing Court	People's Court of Maojian Dist., Shiyan City, Hubei Province
Date Type	Filing Date
Date	2018-01-22

CIVIL & COMMERCIAL JUDGMENT DOCUMENT

Name	CHINA CTEXIC CORPORATION
Government ID. / AIC	100000000002229
Registration No.	
File No.	(2018) E 0302 Min Chu 472—1
Hearing Court	People's Court of Maojian Dist., Shiyan City, Hubei Province
Court Type	Basic People's Court
Cause of Action	Sales contract dispute
Plaintiff	CHINA CTEXIC CORPORATION
Defendant	China Railway 11 Bureau Group Second Engineering Co., Ltd.,China Railway 11 Bureau Group Co., Ltd.
Value	2,448,484
Position	Plaintiff
Date of Closing	2018-05-03

Name	CHINA CTEXIC CORPORATION
Government ID. / AIC	100000000002229
Registration No.	
File No.	(2018) E 0302 Min Chu 472
Hearing Court	People's Court of Maojian Dist., Shiyan City, Hubei Province
Court Type	Basic People's Court
Cause of Action	Sales contract dispute
Plaintiff	CHINA CTEXIC CORPORATION
Defendant	China Railway 11 Bureau Group Second Engineering Co., Ltd.,China Railway 11 Bureau Group Co., Ltd.
Value	0
Position	Plaintiff
Date of Closing	2018-04-01

Name	CHINA CTEXIC CORPORATION
Government ID. / AIC	100000000002229
Registration No.	

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File No. (2017) HU 01 Min Xia Zhong 355
 Category Purchases and sales contract
 Hearing Court First Intermediate People's Court of Shanghai City
 Court Type First Intermediate People's Court
 Cause of Action Sales contract dispute
 Plaintiff China Textile Industry Foreign Economic and Technological Cooperation Company
 Defendant Guangxi Construction Engineering Group Construction General Contractor Co., Ltd., Guangxi Construction Engineering Group Construction General Contractor Co., Ltd. First Branch
 Position Plaintiff
 Date of trial 2017-03-10
 Date of Closing 2017-03-10

Name CHINA CTEXIC CORPORATION
 Government ID. / AIC 10000000002229
 Registration No.
 File No. (2013) ZHE Shao Shang Zhong Zi 292
 Category Purchases and sales contract
 Hearing Court Intermediate People's Court of Shaoxing City, Zhejiang Province
 Court Type Intermediate People's Court
 Cause of Action Sales contract dispute
 Plaintiff HAINING HAISHAO KNITTING CO., LTD, Zhao Xing
 Date of trial 2013-06-13
 Date of Closing 2013-06-13

Name CHINA CTEXIC CORPORATION
 Government ID. / AIC 10000000002229
 Registration No.
 File No. (2009) ZHE Jia Shang Zhong Zi 258
 Category Purchases and sales contract
 Hearing Court Intermediate People's Court of Jiaxing City, Zhejiang Province
 Court Type Intermediate People's Court
 Cause of Action Sales contract dispute
 Plaintiff Zhao Xing
 Defendant HAINING HAISHAO KNITTING CO., LTD
 Date of trial 2009-09-08

Date of Closing 2009-09-08

ADMINISTRATIVE ILLEGAL RECORDS

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

OPERATION INFORMATION

MAIN BUSINESS

Main Business Contracting of foreign assistance textile construction projects and sales of textile equipment
Products & Service SC is mainly engaged in contracting of foreign assistance textile construction projects and sales of textile equipment. Its products include complete sets of cotton spinning equipment, pre-weaving preparation and weaving equipment, dyeing and finishing equipment, chemical fiber equipment, non-woven equipment and accessories etc.
Subject is also engaged in import of textile raw materials and export of textiles and clothing products.

OPERATION FACILITIES

Business Address Floor 18, China Garments Mansion, No. 99 Jianguo Road, Chaoyang Dist., Beijing City (Office)
Tel (86 10)65838339; 65838297
Post code 100020
Environment Urban District
Ownership Unknown
Traffic Condition Convenient

SALES INFORMATION

Region	Products	Customer Type	Number of Customers	Payment Terms	Region	Percentage
Domestic	Textile engineering, textile equipment, textile products, etc.	Textile manufacturers, etc.	Over 10	Credit payment, prompt payment, etc.	All over China	85

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CHINA CTEXIC CORPORATION - 536354

PAGE NO. : 17

International	Textile equipment, textile products, etc.	Traders, etc.	Over 10	T/T, etc.	Vietnam, India, Indonesia, Iran, the Netherlands etc.	15
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OTHER INFORMATION Subject's business is carried out both at home and abroad. Its customers include textile manufacturers and traders. After years of operation, it has established certain business network.

PURCHASE INFORMATION

Region	Main Purchased	Products	Number of Suppliers	Payment Terms	Region	Percentage
Domestic	Textile	equipment, textile products, etc.	Over 10	Credit payment, prompt payment, etc.	All over China	50
International	Textile	equipment, textile products, etc.	Over 10	T/T, etc.	India, Pakistan, Vietnam, South Africa, Indonesia etc.	50

OTHER INFORMATION SC's purchasing business is carried out both at home and abroad. Its cooperative suppliers include textile mills and traders. After years of operation, subject has established stable purchasing channels.

MAJOR SUPPLIERS

-	Name	Legal Form	Country
1	Hunan Huitong Materials Co., Ltd.	Advanced Shares Limited Company (Unlisted)	China

Name (English) Hunan Huitong Advanced Materials Co., Ltd.

Country China

Legal Form Shares Limited Company (Unlisted)

CREDIT RECORDS

-	Supplier Name	Product Supplied	Cooperation Period	Payment History
1	Hunan Huitong Co., Ltd.	Advanced Materials Metal fiber fabrics, etc.	-	Prompt

Name (English) Hunan Huitong Advanced Materials Co., Ltd.

Country China

Product Supplied Metal fiber fabrics, etc.

Payment History Prompt

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Date of Interview	2018-10-24
Name of Interviewee	A female staff who refused to disclose her name
Tel	(86 731) 88720726
Comment	The referee confirmed that subject is one of the above company's clients and its overall credit condition is good.

ELECTRICITY CONSUMPTION RECORD

No electricity consumption record of subject can be obtained as the electricity consumer may not be filed with subject's name.

QUALIFICATIONS & TRENDS

TRADEMARKS

-	Name	Image	Registration No.	International Classification	Country
1	TEXIC		1956761	35	China
2	TEXIC		1794692	42	China

AUTHENTICATION INFORMATION

-	Certificate Category	Certificate No.	Issue Date	Expire Date	Status
1	Environmental Management System Certification	04318E30348R0M	2018-02-05	2021-02-04	Valid
2	Quality Management System Certification (ISO 9000)	UQ180445R0	2018-02-05	2021-02-04	Valid
3	Construction Industry Quality Management System Certification	04318J10128R0M	2018-02-05	2021-02-04	Valid
4	China Occupational Health and Safety Management System	04318S20147R0M	2018-02-05	2021-02-04	Valid

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Certification

5	Environmental Management System Certification	04315E20993R0M	2015-12-29	2018-09-14	Valid
6	China Occupational Health and Safety Management System Certification	04315S20875R0M	2015-12-29	2018-12-28	Valid
7	Quality Management System Certification (ISO 9000)	UQ151263R1	2015-11-13	2018-09-14	Valid
8	Construction Industry Quality Management System Certification	04315QJ0397R1M	2015-11-13	2018-09-14	Valid
9	Environmental Management System Certification	03815E22210R0M	2015-05-26	2018-05-25	Revoked
10	China Occupational Health and Safety Management System Certification	03815S22211R0M	2015-05-26	2018-05-25	Revoked
11	Quality Management System Certification (ISO 9000)	UQ121282R0	2012-11-28	2015-11-27	Expired
12	Construction Industry Quality Management System Certification	04312QJ0416R0M	2012-11-28	2015-11-27	Expired
13	Quality Management System Certification (ISO 9000)	04309Q21946R2S	2009-11-14	2012-11-13	Expired

EXPORT/IMPORT PERMIT

EXPORT/IMPORT PERMIT Yes

IMPORT / EXPORT DETAILS

2017 Import / Export Volume (USD 1,000)

Import Volume

311,216

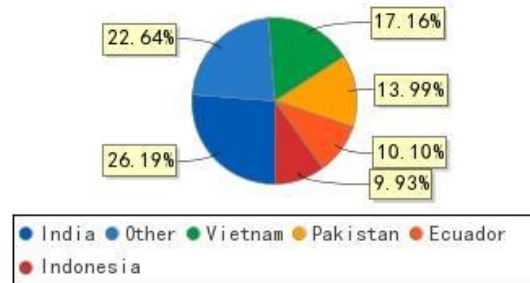
Export Volume

65,149

2017 Importing Regions (USD 1,000)

Importing Regions	Import Volume
Vietnam	53,391
India	81,506
Pakistan	43,525
Ecuador	31,428
Indonesia	30,919
Other	70,449

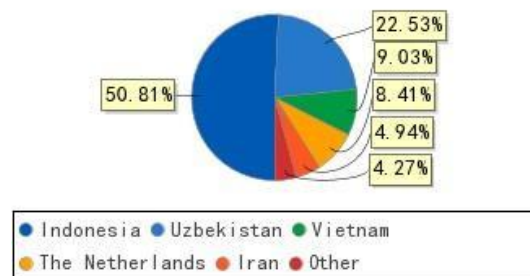
2017 Importing Countries Lay-out



2017 Exporting Regions (USD 1,000)

Exporting Regions	Export Volume
Indonesia	33,103
Uzbekistan	14,681
Vietnam	5,885
The Netherlands	5,480
Iran	3,217
Other	2,784

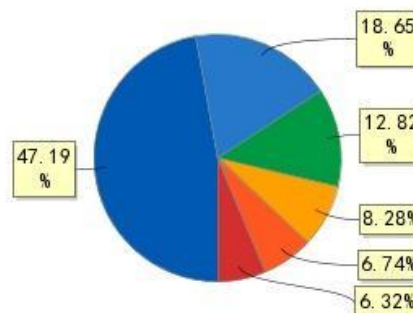
2017 Exporting Countries Lay-out



2017 Exported Products Lay-out

2017 Exported Products (USD 1,000)

Exported Products	Export Volume
Cotton Ring Spinning Frame	12,149
Cotton fiber blowing carding machines	8,354
Cotton linters pulp	5,394
Other gases filtering and purifying machines and devices	4,389
Rapier looms with width of the woven fabric over 30 cm	4,120
Other	30,743



2016 Import / Export Volume (USD 1,000)

Import Volume

217,220

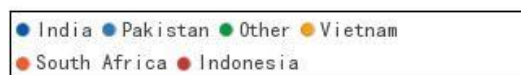
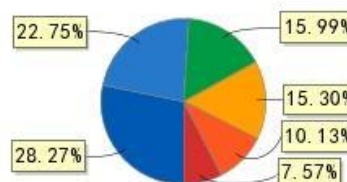
Export Volume

39,289

2016 Importing Regions (USD 1,000)

Importing Regions	Import Volume
India	61,398
Pakistan	49,414
Vietnam	33,230
South Africa	21,997
Indonesia	16,441
Other	34,740

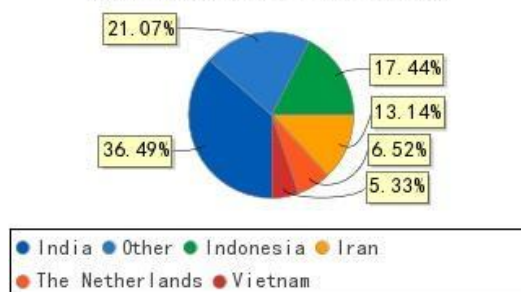
2016 Importing Countries Lay-out



2016 Exporting Regions (USD 1,000)

Exporting Regions	Export Volume
Iran	5,163
The Netherlands	2,563
Vietnam	2,094
Other	8,280
India	14,338
Indonesia	6,851

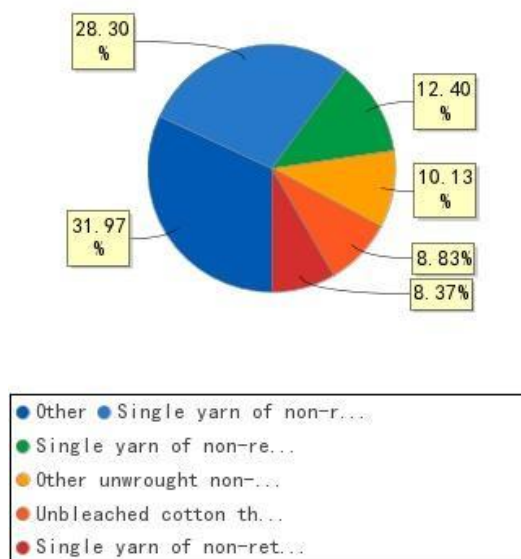
2016 Exporting Countries Lay-out



2016 Imported Products (USD 1,000)

Imported Products	Import Volume
Single yarn of non-retail uncombed fibers of fineness less than 714.29 dtex but not less than 232.56 dtex (more than 14 metric count, but not more than 43 metric count, containing 85% or more cotton by weight)	61,471
Single yarn of non-retail uncombed fibers of fineness less than 192.31 dtex but not less than 125 dtex (more than 52 metric count, but not more than 80 metric count, containing 85% or more cotton by weight)	26,938
Other unwrought non-alloy nickel	21,997
Single yarn of non-retail uncombed fibers of fineness less than 714.29 dtex but not less than 232.56 dtex (more than 14 metric count, but not more than 43 metric count, containing 85% or more cotton by weight)	18,171
Unbleached cotton three- or four-thread twill woven	19,188

2016 Imported Products Lay-out



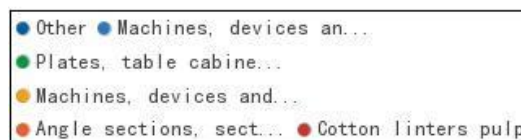
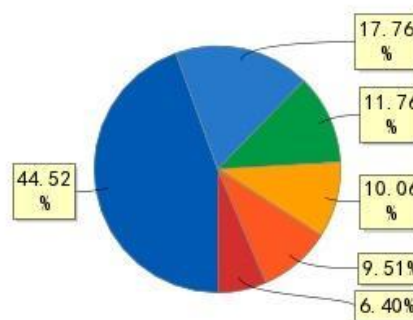
fabrics, including double-sided twill woven fabrics (weighing more than 200 grams per square metre, containing 85% or more cotton)
Other 69,455

2016 Exported Products (USD 1,000)

Exported Products Export Volume

Machines, devices and similar laboratory equipment processing materials with temperature change, such as heating, cooking, baking, distillation, rectification, disinfection, sterilization, steaming, drying, evaporation, gasification, condensation, cooling, whether or not electrically heated (excluding ovens and other equipment of heading no. 85.14), Except for household appliances; non electric heating water heaters or reserved water heaters: other 4,619
Plates, table cabinets and other bases for electrical control or distribution of electricity, equipped with two or more of the devices listed in heading no. 85.35 or 85.36, including instruments or devices listed in Chapter 90, and numerical control devices, with the exception of exchanges in heading no. 85.17: other 3,951
Machines, devices and similar laboratory

2016 Exported Products Lay-out



equipment processing
 materials with temperature
 change, such as heating,
 cooking, baking,
 distillation, rectification,
 disinfection, sterilization,
 steaming, drying,
 evaporation, gasification,
 condensation, cooling,
 whether or not electrically
 heated (excluding ovens
 and other equipment of
 heading no. 85.14), Except
 for household appliances;
 non electric heating water
 heaters or reserved water
 heaters: other
 Angle sections, section 3,735
 bars and profiled bars of
 other alloy steel
 Cotton linters pulp 2,516
 Other 17,492

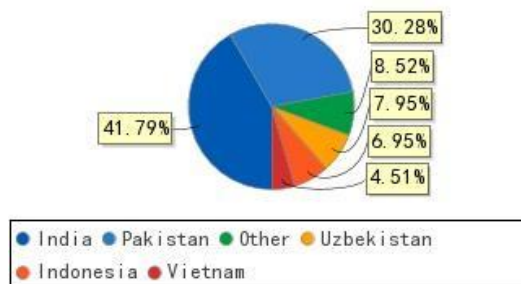
2015 Import / Export Volume (USD 1,000)

Import Volume	Export Volume
417,721	20,971

2015 Importing Regions (USD 1,000)

Importing Regions	Import Volume
India	174,556
Pakistan	126,485
Uzbekistan	33,218
Indonesia	29,014
Vietnam	18,853
Other	35,594

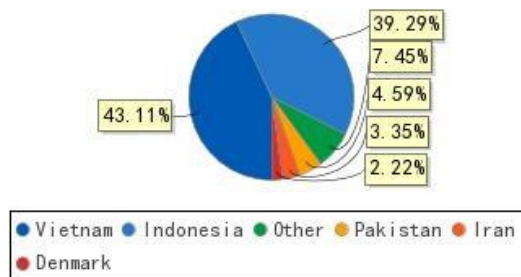
2015 Importing Countries Lay-out



2015 Exporting Regions (USD 1,000)

Exporting Regions	Export Volume
Vietnam	9,040
Indonesia	8,239
Pakistan	962
Iran	703
Denmark	466
Other	1,562

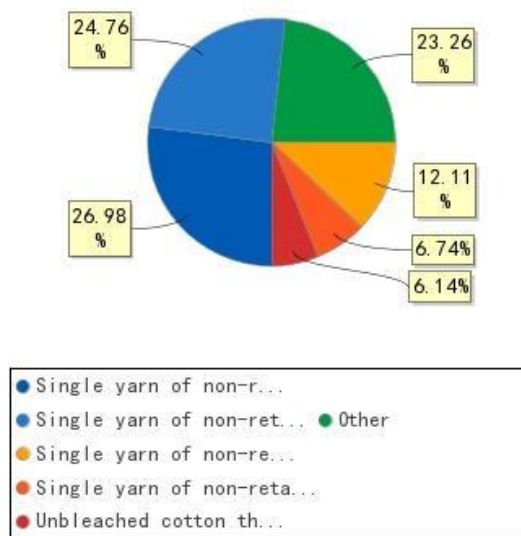
2015 Exporting Countries Lay-out



2015 Imported Products (USD 1,000)

Imported Products	Import Volume
Single yarn of non-retail uncombed fibers of fineness less than 714.29 dtex but not less than 232.56 dtex (more than 14 metric count, but not more than 43 metric count, containing 85% or more cotton by weight)	112,711
Single yarn of non-retail uncombed fibers of fineness less than 192.31 dtex but not less than 125 dtex (more than 52 metric count, but not more than 80 metric count, containing 85% or more cotton by weight)	50,606
Single yarn of non-retail uncombed fibers of fineness less than 192.31 dtex but not less than 125 dtex (more than 52 metric count, but not more than 80 metric count, containing 85% or more cotton by weight)	103,432
Single yarn of non-retail uncombed fibers of fineness less than 714.29 dtex but not less than	28,172

2015 Imported Products Lay-out

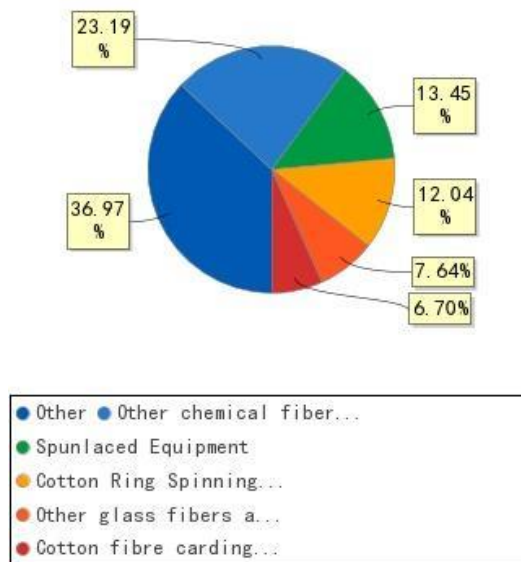


232.56 dtex (more than 14 metric count, but not more than 43 metric count, containing 85% or more cotton by weight)
 Unbleached cotton three- or four-thread twill woven fabrics, including double-sided twill woven fabrics (weighing more than 200 grams per square metre, containing 85% or more cotton) 25,641
 Other 97,159

2015 Exported Products (USD 1,000)

Exported Products	Export Volume
Other chemical fiber extrusion, stretching and cutting machines	4,863
Spunlaced Equipment	2,820
Cotton Ring Spinning Frame	2,525
Other glass fibers and their products	1,603
Cotton fibre carding machines	1,406
Other	7,754

2015 Exported Products Lay-out



EMPLOYEE

Employee Number 64

OTHER INFORMATION SC's staff declined to disclose the employee information and the above employee information was obtained from official source.

WEBSITES

-	Website	Name	File No	Registrant
---	---------	------	---------	------------

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1	www.ctexic.com	CHINA CTEXIC CORPORATION	Jing ICP 06008274-1	Bai Yansen (白彦森)
Website	www.ctexic.com			
Country	China			
Status	Normal			
Name	CHINA CTEXIC CORPORATION			
Sponsor Name	CHINA CTEXIC CORPORATION			
Hosted By	Enterprise			
File No.	Jing ICP 06008274-1			
Registrant	Bai Yansen			
Source	Ministry of Industry and Information Technology			

ADMINISTRATIVE INFORMATION

ADMINISTRATIVE PUNISHMENTS

-	File No.	Punishment
File No.	Jing Tong Zhi Fa Jue Zi (2014) 0074	
Illegal Activities	Fine	
Issuing Party	Beijing Municipal Bureau of Statistics	
Issuing Date	2014-11-28	

ABNORMAL TAX PAYER

As of the reporting date, no related record about subject is found through below sources:

- A. Website of Tax Bureau of China;
- B. Website of local Tax Bureau of subject's location;
- C. Taxpayer information of database.

TAX ARREARS LIST

As of the reporting date, no related record about subject is found through below sources:

- A. Website of Tax Bureau of China;
- B. Website of local Tax Bureau of subject's location;
- C. Taxpayer information of database.

DEBT ARREARS LIST

As of the reporting date, no related record about subject is found through below sources:

- A. Major telecommunication operators of China;
- B. Telecommunication information of database.

FINANCIAL INFORMATION

DETAILED FINANCIAL INFORMATION (UNIT: CNY 1,000)

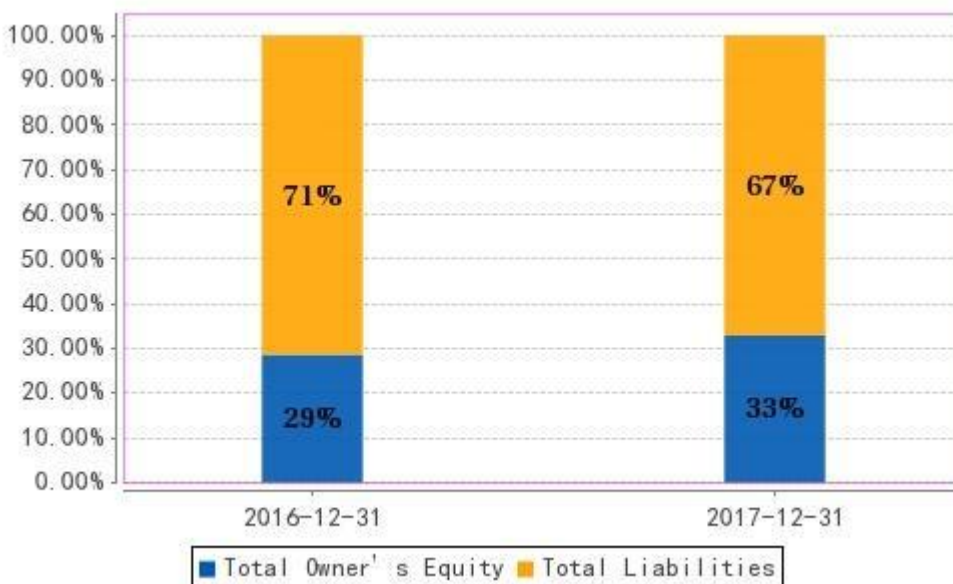
Financial Note: Due to the lack of a clear government policy regarding the transparency of enterprise financial information, some financial items might be missing in the financial statements, causing possible inequality between the sum of the provided items and the provided total numbers.

Assets

Year	2016-12-31	2017-12-31
Report Type	Annual Report	Annual Report
Statement Type	Individual	Individual
Source	AIC	AIC
Audited or Not	Unknown	Unknown
Total Assets	1,512,965	1,748,395

Liabilities

Year	2016-12-31	2017-12-31
Total Liabilities	1,080,355	1,173,230
Total Owner's Equity	432,610	575,165
Total Liabilities and Owner's Equity	1,512,965	1,748,395



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Income Statement

Year	2016-12-31	2017-12-31
Operating Income	2,574,394	3,190,510
Total Profit	12,978	68,857
Income Tax	3,002	18,280
Net Profit	9,976	50,577

GROWTH RATE OF MAJOR FINANCIAL

	2016	Growth(%)	2017
Operating Income	2,574,394	23.93	3,190,510
Total Assets	1,512,965	15.56	1,748,395
Total Profit	12,978	430.57	68,857
Net Profit	9,976	406.99	50,577
Total Liabilities	1,080,355	8.60	1,173,230
Total Owner's Equity	432,610	32.95	575,165

IMPORTANT RATIO

	2016	2017
Profitability		
Return on net assets (%)	2.31	8.79
Return on total assets (%)	0.66	2.89
Net profit margin (%)	0.39	1.59
Operation capacity		
Turnover of total assets	1.70	1.82
Solvency		
Liabilities to assets ratio (%)	71.41	67.10
Development capacity		
Yearly Growth of Operating Income (%)	-	23.93
Yearly growth of total assets (%)	-	15.56

FINANCIALS & ANALYSIS

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Financial Note Subject's detailed financial information of 2017 and 2016 is unavailable through all accessible sources. Subject's staff was contacted but declined to provide relevant financial information due to business secrecy. Hence only subject's financial summaries of 2017 and 2016 obtained from AIC source are provided for client's reference.

INDUSTRY INFORMATION

INDUSTRY CODE

SIC (China) 5179,Wholesale of Other Mechanical Equipment and Electronic Products
【Major】
ISIC 4652,Wholesale of electronic and telecommunications equipment and parts
NACE 46.52,Wholesale of electronic and telecommunications equipment and parts

INDUSTRY FINANCIAL AVERAGE

-	2016	Subject	Best(10%)	Average	Worst(10%)
Solvency	Liabilities to Assets Ratio (%)	71.41	58.75	68.72	100.06
	Current ratio	-	2.06	1.23	0.64
	Quick ratio	-	1.28	0.77	0.40
Development Capacity	Yearly Growth of Operating Income (%)	-	18.43	9.17	-21.01
	Yearly Growth of Gross Profit (%)	-	19.67	6.46	-22.35
	Yearly Growth of Total Assets (%)	-	16.41	8.38	-13.56
Profitability	Return on net assets (%)	2.31	19.84	7.60	-9.67
	Return on total assets (%)	0.66	8.11	3.96	-5.45
	Gross profit margin (%)	-	20.82	5.06	1.93
Operation Capacity	Turnover of total assets	1.70	7.06	2.18	0.09
	Turnover of current assets	-	7.94	2.97	0.37
	Turnover days of account receivable	-	19.83	52.87	266.83

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-	2017	Subject	Best(10%)	Average	Worst(10%)
Solvency	Liabilities to Assets Ratio (%)	67.10	56.10	65.65	89.10
	Current ratio	-	2.49	1.54	0.81
	Quick ratio	-	1.55	0.96	0.50
Development Capacity	Yearly Growth of Operating Income (%)	23.93	13.87	3.26	-25.77
	Yearly Growth of Gross Profit (%)	-	16.83	1.53	-25.58
	Yearly Growth of Total Assets (%)	15.56	17.65	8.47	-13.33
Profitability	Return on net assets (%)	8.79	21.62	7.85	-10.00
	Return on total assets (%)	2.89	9.08	5.00	-5.20
	Gross profit margin (%)	-	23.05	5.61	2.04
Operation Capacity	Turnover of total assets	1.82	8.08	2.52	0.10
	Turnover of current assets	-	9.19	3.54	0.51
	Turnover days of account receivable	-	18.75	50.50	242.40

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41
CNY	1	INR 10.53

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)