

MIRA INFORM REPORT

Report No. :	536300
Report Date :	27.10.2018

IDENTIFICATION DETAILS

Name :	GREENLAND (AMERICA), INC.
Registered Office :	4020 Charrwood Trace, Marietta, GA, 30062, Cobb
Country :	United Status
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1980
Legal Form :	Domestic Profit Corporation
Line of Business :	Subject is engages in the trading of ferrous and non-ferrous scrap metal products.
No. of Employees :	30

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	GREENLAND (AMERICA), INC.
Trade Name	GREENLAND AMERICA
ID	ID
ID Details	K600413
Creation Date	1980
Incorporation Date	1/3/1996
Legal Address	Registered Agent Name: VISHAL JATIA Physical Address: 4020 CHARRWOOD TRACE, MARIETTA, GA, 30062, USA County: Cobb
Operative Address	1905 Woodstock Road, Suite 2200, Roswell, GA, 30075, USA
Telephone	770-435-1100
Fax	770-435-1200
Legal Form	Domestic Profit Corporation
E-Mail	vishal@greenlandamerica.com / info@greenlandamerica.com
Registered In	GEORGIA
Website	www.greenlandamerica.com
Contact	SURESH JATHIA, Chief Executive Officer and Chief Financial Officer
Staff	30 employees
Activity	SIC Code 5051, Metals Service Centers and Offices NAICS Code 423510, Metal Service Centers and Other Metal Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1980
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description

Greenland (America) Inc. engages in the trading of ferrous and non-ferrous scrap metal products.

Service/Product Description

It offers copper products, such as bare bright, sheet copper, insulated wire, electric motors, and shredder pickings; brass products, which include yellow brass, mixed brass turnings, auto radiators, and admiralty brass tubes; and aluminum products that include aluminum/copper radiators, cast aluminum, and old sheets (taint/tabor). The company also provides heavy melting steel scrap and shredded steel.

PRODUCTS:

I. Non Ferrous Scrap Metal

A. Copper:

Bare Bright

#1 Copper

#2 Copper

#3 Sheet Copper

Insulated Wire

Electric Motors

Shredder Pickings

B. Brass:

Yellow Brass (Honey)

Mixed Brass Turnings

Auto Radiators (Ocean)

Admiralty Brass Tubes (Pales)

C. Aluminum:

Aluminum/Copper Radiators

Aluminum Radiators

Cast Aluminum (Tense)

Old Sheet (Taint/Tabor)

II. Ferrous Scrap Metal

HMS 1/2

Shredded Steel

Wholesale

National and International

Mexico, India and China

Worldwide

30 employees

No Complaints

Sales

Operations Area

Imports From

Export To

Employees

Payments With Suppliers

Brands

Brand

Comments

GREENLAND (AMERICA), INC. - 536300

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There are not informed brands

Clients

Name of Client	Country	Comments
HONG FENG INDUSTRY SDN BHD	MALAYSIA	NA
TOP VOYAGE SDN BHD	MALAYSIA	NA
ASGHAR METAL TRADER	PAKISTAN	NA
ALCRONI METAL TRADING	INDIA	NA

Comments

The company's main clients include national companies, international companies and private customers.

It offers products to customers in South America, Canada, Europe, Asia, the Middle East, and internationally.

Suppliers

Supplier Name	Country	Comments
GRUPO DE METALES TULTEPEC S.A. DE C.V.	MEXICO	NA
PREM CABLES PVT., LTD.	INDIA	NA
GREENLAM INDUSTRIES LTD.	INDIA	NA
NINGBO RISING INVESTMENT HOLDING CO.	CHINA	NA

Comments

The majority of the company's metal exports originate in the United States and Latin America.

LOCATION

Headquarters	1905 Woodstock Road, Suite 2200, Roswell, GA, 30075, USA
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA

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Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
	Major holder is SURESH JATHIA
Management	SURESH JATHIA, Chief Executive Officer and Chief Financial Officer VISHAL JATHIA, Registered Agent and Secretary DHAVAL VIRPARIYA, Logistics Manager RANDY GOODMAN, Vice President DANIEL PRZYBECK, Senior Trader PRAVESH AGARWAL, Assistant Manager PAURAV SHAH, Senior Trader
Subsidiary Companies	NA
Related Companies	The company has satellite offices in Guangzhou, China; and Mumbai, India.
	China Representative Office: Vili International Mansion, Room 2336, #167 Linhe Road, Tianhe District, Guangzhou - 510610, China Tel : +86 20 3810 6116 / 6126 Fax: +86 20 3810 6039 E-mail: kedia@greenlandamerica.com
	India Representative Office: H-02 Paragon Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400013, India Tel : +91 22 2494 4805 Fax: +91 22 2494 4806 E-mail: vishal@greenlandamerica.com

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	42,000,000
Money Flow	Normal
Import Fob Dollar Year	Amount

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There are not Import Fob Dollar informed
Export Fob Dollar
Year
There are not Export Fob Dollar informed

Amount

LEGAL FILINGS

Lawsuits	No found		
Trademarks	No records found		
Patents Registered	No records found		
Renewals	Filing Number	Filing Date Time	Filing Type
	1126570	1/4/1996 00:00	Business Formation
	3412799	3/16/2001 12:00:00 AM	Annual Registration(2001)
	11553802	1/24/2002 12:00:00 AM	Annual Registration(2002)
	3940476	7/16/2003 12:00:00 AM	Annual Registration(2003)
	4463810	2/10/2004 00:00	Annual Registration(2004)
	4174912	1/27/2005 12:00:00 AM	Annual Registration(2005)
	4811517	8/2/2005 00:00	Annual Registration(2005)
	5388305	10/9/2006 13:39	Annual Registration(2006)
	5946080	2/2/2007 16:24	Annual Registration(2007)
	6963217	7/7/2008 23:16	Annual Registration(2008)
	7286558	3/23/2009 4:48:25 PM	Annual Registration(2009)
	7893001	1/15/2010 7:53:19 AM	Annual Registration(2010)

8613628	2/1/2011 14:35	Annual Registration(2011)
9569190	3/21/2012 2:40:34 PM	Annual Registration(2012)
9838407	4/29/2013 11:35:45 AM	Annual Registration(2013)
10421929	4/21/2014 2:52:25 AM	Annual Registration(2014)
10835450	2/4/2015 05:33	Annual Registration(2015)
12541190	1/27/2016 7:24:39 AM	Annual Registration(2016)
13182334	5/24/2016 12:09:11 PM	Business Amendment
13914369	1/26/2017 6:18:50 AM	Annual Registration(2017)
15186022	1/25/2018 1:58:08 AM	Annual Registration(2018)

UCC (Uniform Commercial Code)
OFAC Sanctions List Search

No records found
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1980, Greenland (America) Inc. engages in the trading of ferrous and non-ferrous scrap metal products.

The company has approximately 30 employees and generates an estimated USD 42 million in annual revenue.

The company imports from Mexico, India and China and exports worldwide, operating within national and international markets.

It offers products to customers in South America, Canada, Europe, Asia, the Middle East, and internationally.

This has been an ACTIVE company incorporated in 1996 in GEORGIA.

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RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Daniel
Position	Operator
Comments	The person contacted confirmed the following information about GREENLAND (AMERICA), INC.: trade name, telephone, operative address, this email: info@greenlandamerica.com, website, main activity, products, and operations area. He refused to provide information about staff number, financial figures, shareholders and management. He also provided this email: vishal@greenlandamerica.com

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41
US Dollar	1	INR 73.12

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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