

## MIRA INFORM REPORT

<b>Report No. :</b>	536051
<b>Report Date :</b>	27.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MANGAL ELECTRICAL INDUSTRIES PRIVATE LIMITED
<b>Registered Office :</b>	C-61 (A), Road No. 1-C, Vishwa Karma Industrial Area, Jaipur – 302013, Rajasthan
<b>Mobile No.:</b>	91-9950722644 (Mr. Jitendra)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	01.04.2008
<b>CIN No.:</b> [Company Identification No.]	U31909RJ2008PTC026255
<b>Capital Investment / Paid-up Capital :</b>	INR 145.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	1308001193
<b>PAN No.:</b> [Permanent Account No.]	AACCV4426G
<b>GSTN :</b> [Goods & Service Tax Registration No.]	23AACCV4426G1ZL
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer of CRGO Electrical Steel Lamination and Transformers. (Registered Activity)
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Mangal Electrical Industries Private Limited (MEIPL) was initially formed as a partnership firm in the year 1990 under the name "Mangal Electrical Industries (MEI)" and was subsequently converted into a private limited company is April 2008. It is an established company having satisfactory track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 1.95% (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long Term (BB+)
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	16.08.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Jitendra
<b>Designation :</b>	Marketing Department
<b>Contact No.:</b>	91-9950722644
<b>Date :</b>	24.10.2018

**Management non-cooperative (Tel No.: 91-141-2332388)**

**LOCATIONS**

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<b>Registered Office/ Factory :</b>	C-61 (A), Road No. 1-C, Vishwa Karma Industrial Area, Jaipur – 302013, Rajasthan, India
<b>Tel. No.:</b>	91-141-2332388
<b>Mobile No.:</b>	91-9950722644 (Mr. Jitendra)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:mlpoddar@dynamiccables.co.in">mlpoddar@dynamiccables.co.in</a> <a href="mailto:jinendra@mangals.com">jinendra@mangals.com</a> <a href="mailto:mangal@dil.in">mangal@dil.in</a>
<b>Website :</b>	<a href="http://www.mangals.com">http://www.mangals.com</a>
<b>Corporate Office :</b>	F-260, Road No. 13, Vishwa Karma Industrial Area, Jaipur – 302013, Rajasthan, India
<b>Tel. No.:</b>	91-141-2332388/ 2262589
<b>Fax No.:</b>	91-141-2330182
<b>E-Mail :</b>	<a href="mailto:marketingmeipl@gmail.com">marketingmeipl@gmail.com</a>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Ashish Mangal		
<b>Designation :</b>	Director		
<b>Address :</b>	A-30, Subhash Nagar, Jaipur-302016, Rajasthan, India		
<b>Date of Birth/Age :</b>	22.12.1975		
<b>Date of Appointment :</b>	01.04.2008		
<b>Qualification:</b>	Graduate		
<b>PAN No.:</b>	ABYPM3246P		
<b>DIN No.:</b>	00432213		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29299RJ1972PTC001426	INDO KRATES PVT LTD	29/11/2002	-
U31300RJ2004PTC019265	DYNAMIC CABLES AND CONDUCTORS PRIVATE LIMITED	10/05/2004	-
U31300RJ2005PTC021009	MANGAL POWERTECH PRIVATE LIMITED	13/07/2005	-
U55101RJ2005PTC021327	KRISHAN KRIPA HOLIDAY RESORTS PRIVATE LIMITED	16/09/2005	-
U31300RJ2007PLC024139	DYNAMIC CABLES LIMITED	22/07/2017	-
U27109RJ2008PTC026857	SHIV KRIPA PIPES PRIVATE LIMITED	30/09/2015	-
U31102RJ2009PTC028629	DYNAMIC POWERTECH PRIVATE LIMITED	09/04/2009	-
U72900RJ2016PTC054961	RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED	17/05/2016	-
<b>Name :</b>	Mr. Rahul Mangal		
<b>Designation :</b>	Director		
<b>Address :</b>	A-30, Subhash Colony, Shastri Nagar, Jaipur-302016, Rajasthan, India		
<b>Date of Birth/Age :</b>	24.05.1972		
<b>Date of Appointment :</b>	01.04.2008		

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<b>Qualification:</b>	Graduate		
<b>PAN No.:</b>	AAGHR0016R		
<b>DIN No.:</b>	01591411		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U31300RJ2004PTC019265	DYNAMIC CABLES AND CONDUCTORS PRIVATE LIMITED	10/05/2004	-
U31300RJ2005PTC021009	MANGAL POWERTECH PRIVATE LIMITED	13/07/2005	-
U55101RJ2005PTC021327	KRISHAN KRIPA HOLIDAY RESORTS PRIVATE LIMITED	16/09/2005	-
U31300RJ2007PLC024139	DYNAMIC CABLES LIMITED	03/04/2007	-
U27109RJ2008PTC026857	SHIV KRIPA PIPES PRIVATE LIMITED	30/09/2015	-
U31102RJ2009PTC028629	DYNAMIC POWERTECH PRIVATE LIMITED	09/04/2009	-
U72900RJ2016PTC054961	RAMS CREATIVE TECHNOLOGIES PRIVATE LIMITED	17/05/2016	-

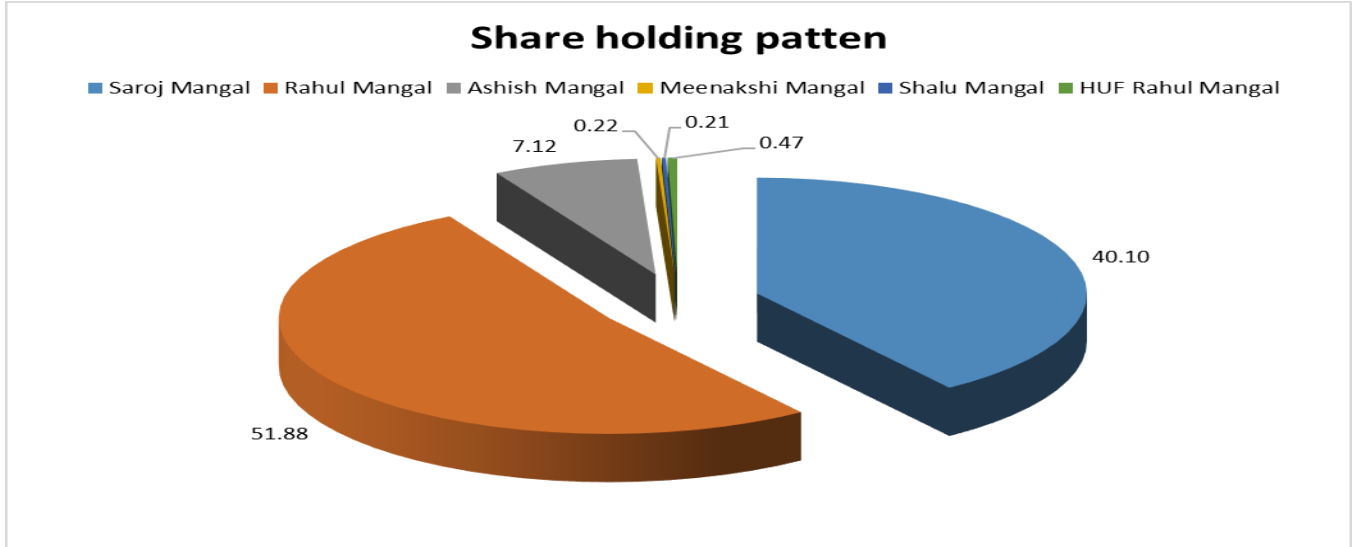
**KEY EXECUTIVES**

<b>Name :</b>	Mr. Kartik Vijay Vargiya
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Opposite Jain Mandir Naya Bazar, Chomu, Jaipur – 303702, Rajasthan, India
<b>Date of Appointment :</b>	06.06.2016
<b>PAN No.:</b>	AZJPV0695G
<b>Name :</b>	Mr. Jitendra
<b>Designation :</b>	Marketing Department

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% of Holding</b>
Saroj Mangal	5815000	40.10
Rahul Mangal	7522500	51.88
Ashish Mangal	1032500	7.12
Meenakshi Mangal	32500	0.22
Shalu Mangal	30000	0.21
Rahul Mangal HUF	67500	0.47
<b>Total</b>	<b>14500000</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	99.53
Public/Other than promoters - Others	0.47
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of CRGO Electrical Steel Lamination and Transformers. (Registered Activity)	
<b>Products / Services :</b>	<b>ITC Code No.</b>	<b>Products/Services Description</b>
	85042100	Transformer Lamination and Electrical Transformer
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers (Indirect Sources)</b>	<b>Government</b>	<ul style="list-style-type: none"> <li>• Dakshinchal Vidyut Vitran Nigam Limited</li> <li>• Pakshimanchal Vidyut Vitran Nigam Limited</li> <li>• Purvanchal Vidyut Vitran Nigam Limited</li> <li>• Madhyanchal Vidyut Vitran Nigam Limited</li> <li>• Jaipur Vidyut Vitran Nigam Limited</li> <li>• Ajmer Vidyut Vitran Nigam Limited</li> <li>• Jodhpur Vidyut Vitran Nigam Limited</li> <li>• Maharashtra State Electricity Distribution Company Limited</li> <li>• Chhattisgarh State Power Distribution Company Limited</li> <li>• Madhya Pradesh Madhya Kshetra Vidyut Vitran Vidyut Vitran</li> </ul>
	<b>Private</b>	<ul style="list-style-type: none"> <li>• Sri Gopi krishna Infrastructure Private Limited</li> <li>• Techno Fab Engineering Limited</li> <li>• Tesla Transformers Limited</li> <li>• Sai deep Electricals</li> <li>• Hi tech Infra Private Limited</li> <li>• ST Electrical</li> <li>• Space Age Associates Private Limited</li> <li>• MM Brothers</li> <li>• Power and Infra Private Limited</li> <li>• Bajaj Electricals</li> <li>• IL and FS (Mytas Infra power Private Limited)</li> <li>• Noida Power Private Limited</li> <li>• NKG Infra Structure Private Limited</li> </ul>
<b>No. of Employees :</b>	Not Divulged	

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<b>Bankers :</b>	<b>Banker Name :</b>	ICICI Bank Limited
	<b>Branch :</b>	C-Scheme, Jaipur, Rajasthan, India
	<b>IFSC Code:</b>	ICIC0000012
	<b>Banker Name :</b>	Small Industries Development Bank of India (SIDBI)
	<b>Branch :</b>	First Floor, LIC Building II, LIC Complex, Ambedkar Circle, Bhawani Singh Road, Jaipur - 302005, Rajasthan, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

- ICICI Bank Limited, ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390007, Gujarat, India
- Canara Bank, Ashok Marg, C-Scheme, Jaipur - 302001, Rajasthan, India
- Axis Bank Limited, CCSU, O- 15 Green House, Ashok Marg, C- Scheme, Jaipur - 302001, Rajasthan, India

<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Rupee term loans from others	280.726	32.041
	Loans taken for vehicles	0.434	1.551
	<b>SHORT TERM BORROWING</b>		
	Working capital loans from banks	82.352	294.210
	<b>Total</b>	<b>363.512</b>	<b>327.802</b>

<b>Auditors :</b>	
<b>Name :</b>	H.C. Bothra and Associates Chartered Accountants
<b>Address :</b>	Jaipur, Rajasthan, India
<b>PAN:</b>	AABFH6064L
<b>Membership No:</b>	070537
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available

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<p><b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b></p>	<ul style="list-style-type: none"> <li>• Aditya</li> <li>• Aniketa Krishana International</li> <li>• Daynamic Cables Private Limited</li> <li>• Dynamic Powetech Private Limited</li> <li>• Mangal Powertech Ind. Private Limited</li> <li>• Rams Creative Technologies Private Limited (U72900RJ2016PTC054961)</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
17500000	Equity Shares	INR 10/- each	INR 175.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
14500000	Equity Shares	INR 10/- each	INR 145.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	145.000	145.000	145.000
(b) Reserves and Surplus	189.397	152.184	124.255
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>334.397</b>	<b>297.184</b>	<b>269.255</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	949.902	801.568	379.635
(b) Deferred tax liabilities (Net)	0.000	0.495	0.928
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>949.902</b>	<b>802.063</b>	<b>380.563</b>
(4) Current Liabilities			
(a) Short-term borrowings	95.351	307.195	474.333
(b) Trade payables	339.935	440.804	614.470
(c) Other current liabilities	126.941	67.780	31.449
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>562.227</b>	<b>815.779</b>	<b>1120.252</b>
<b>TOTAL</b>	<b>1846.526</b>	<b>1915.026</b>	<b>1770.070</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	293.324	161.549	204.486
(ii) Intangible Assets	2.360	0.000	0.000
(iii) Tangible assets capital work-in-progress	13.381	149.784	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.113	0.000	0.000
(d) Long-term loans and advances	3.556	3.096	2.689
(e) Other Non-current assets	0.007	0.007	0.007
<b>Total Non-Current Assets</b>	<b>312.741</b>	<b>314.436</b>	<b>207.182</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	458.151	861.544	637.992
(c) Trade receivables	933.995	649.726	472.786
(d) Cash and bank balances	95.803	45.557	290.552
(e) Short-term loans and advances	45.652	43.569	161.366
(f) Other current assets	0.184	0.194	0.192
<b>Total Current Assets</b>	<b>1533.785</b>	<b>1600.590</b>	<b>1562.888</b>
<b>TOTAL</b>	<b>1846.526</b>	<b>1915.026</b>	<b>1770.070</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	1907.507	1440.919	1715.000
	Other Income	40.150	21.392	8.524
	<b>TOTAL</b>	<b>1947.657</b>	<b>1462.311</b>	<b>1723.524</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1451.348	1181.867	1377.429
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	43.840	(85.804)	33.117
	Employee benefit expense	55.279	39.168	28.671
	Other expenses	129.951	111.192	123.949
	Prior period items	0.361	0.000	0.000
	<b>TOTAL</b>	<b>1680.779</b>	<b>1246.423</b>	<b>1563.166</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>266.878</b>	<b>215.888</b>	<b>160.358</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	184.339	160.130	98.137
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>82.539</b>	<b>55.758</b>	<b>62.221</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	25.833	13.506	12.723
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>56.706</b>	<b>42.252</b>	<b>49.498</b>
<b>Less</b>	<b>TAX</b>	19.493	14.323	16.865
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>37.213</b>	<b>27.929</b>	<b>32.633</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			

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F.O.B. Value of Exports	0.442	0.000	0.000
<b>TOTAL EARNINGS</b>	<b>0.442</b>	<b>0.000</b>	<b>0.000</b>
<b>IMPORTS</b>			
Raw Materials	215.390	382.136	436.440
<b>TOTAL IMPORTS</b>	<b>215.390</b>	<b>382.136</b>	<b>436.440</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.57</b>	<b>1.93</b>	<b>2.25</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	80.075	43.257	13.471
Net cash flows from (used in) operations	341.584	(204.550)	(76.412)
Net cash flows from (used in) operating activities	321.482	(219.305)	(92.872)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	178.72	164.58	100.62
Account Receivables Turnover [Income / Sunday Debtors]	2.04	2.22	3.63
Average Payment Days [Sundry Creditors / Purchases * 365]	85.49	136.13	162.83
Inventory Turnover [Operating Income / Inventories]	0.58	0.25	0.25
Asset Turnover [Operating Income / Net Fixed Assets]	0.86	0.69	0.78

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total]	0.86	0.87	0.85

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Assets]				
Debt Equity Ratio (Borrowings / NetWorth)		3.37	3.88	3.22
Current Liabilities to Networth (Current Liabilities / NetWorth)		1.68	2.75	4.16
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.92	1.05	0.76
Interest Coverage Ratio [PBIT / Financial Charges]		1.45	1.35	1.63

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.95	1.94	1.90
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	2.02	1.46	1.84
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	11.13	9.40	12.12

**SOLVENCY RATIO**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		2.73	1.96	1.40
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.91	0.91	0.83
G-Score Ratio Financial [NetWorth / Total Assets]		0.18	0.16	0.15
G-Score Ratio Debt [Debts / Equity Capital]		7.76	7.94	5.98
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		2.73	1.96	1.40

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

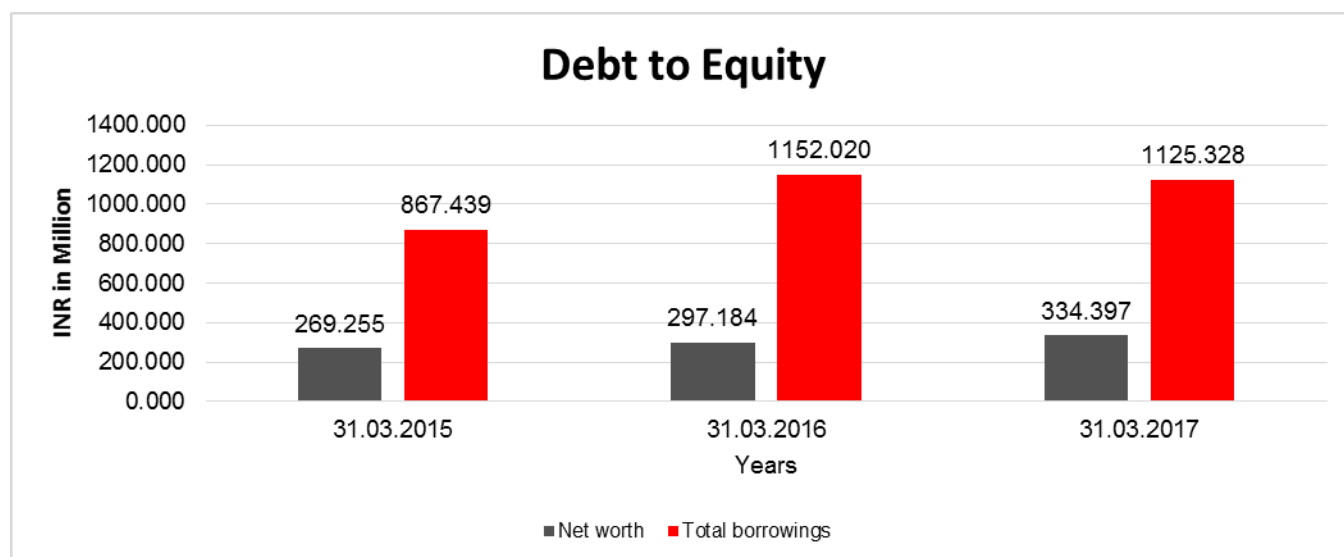
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
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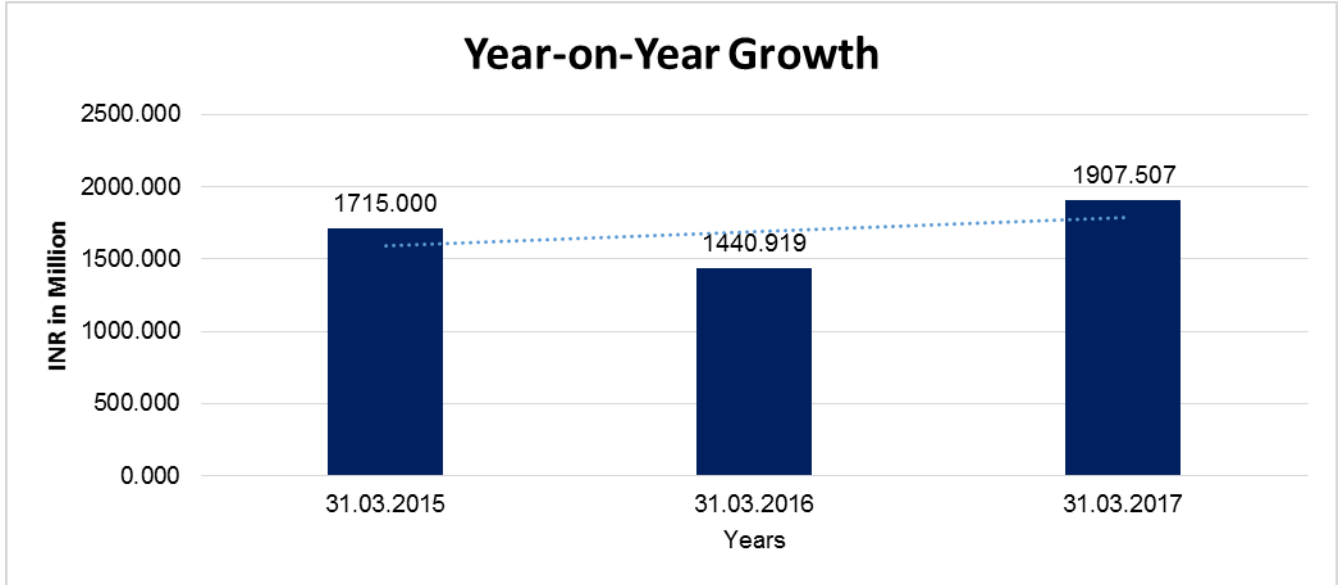
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	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	145.000	145.000	145.000
Reserves & Surplus	124.255	152.184	189.397
<b>Net worth</b>	<b>269.255</b>	<b>297.184</b>	<b>334.397</b>
Long-term borrowings	379.635	801.568	949.902
Short term borrowings	474.333	307.195	95.351
Current maturities of long-term debts	13.471	43.257	80.075
<b>Total borrowings</b>	<b>867.439</b>	<b>1152.020</b>	<b>1125.328</b>
<b>Debt/Equity ratio</b>	<b>3.222</b>	<b>3.876</b>	<b>3.365</b>



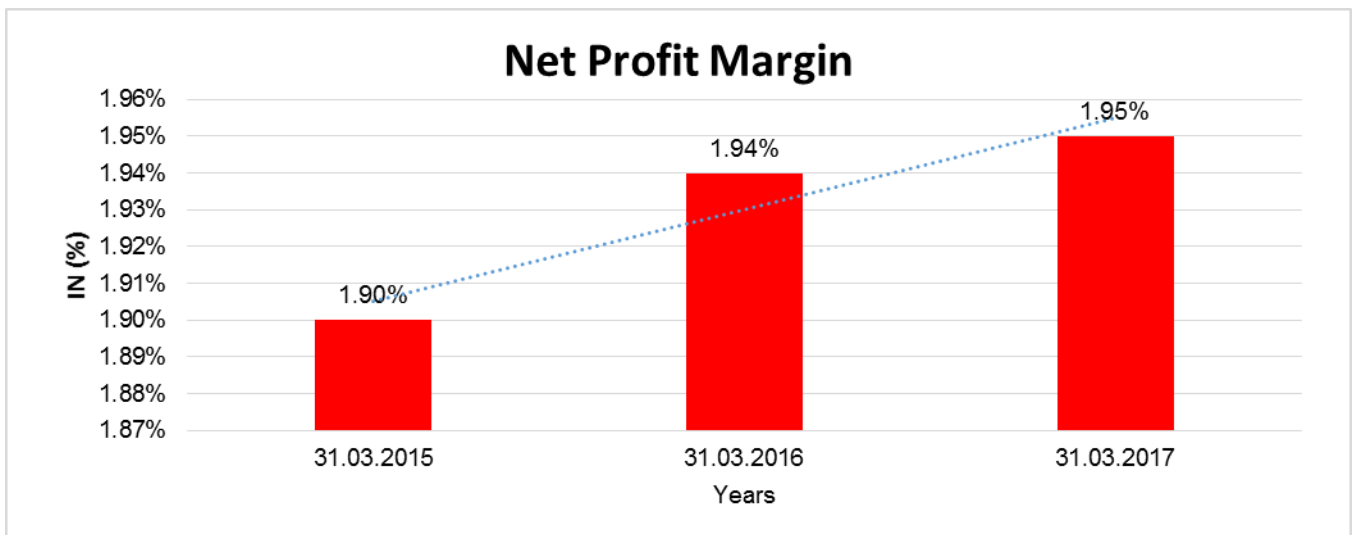
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1715.000	1440.919	1907.507
		<b>(15.981)</b>	<b>32.381</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1715.000	1440.919	1907.507
Profit/ (Loss)	32.633	27.929	37.213
	<b>1.90 %</b>	<b>1.94 %</b>	<b>1.95 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING:**

During the financial year company has earned a Profit of INR 37.213 million after tax and provisions and all expenditures. The company is manufacturer of CRGO electrical steel lamination and transformers which is supplied to state electricity boards and private parties. The directors perform outstandingly during the financial year. Profit of the company is increased by 33% during the financial year in comparison of previous year profit. Company has carried out its business activities smoothly during the financial year 2016-17.

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Loans and advances from directors	441.997	344.189
Loans and advances from others	10.959	10.239
Other loans and advances	215.786	413.548
<b>SHORT TERM BORROWING</b>		
Other loans and advances, others	12.999	12.985
<b>Total</b>	<b>681.741</b>	<b>780.961</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G632636 10	100134 952	SIDBI	15/11/201 7	-	-	58900000.0	FIRST FLOOR, LIC BUILDING II, LIC COMPLEX AMBEDKA R CIRCLE, BHAWANI SINGH ROADJAIP URRJ3020 05IN
2	H169671 43	100092 689	Canara Bank	29/03/201 7	31/08/20 18	-	150000000.0	ASHOK MARGNEA R AHINSHA CIRCLEJAI PURRJ302 001IN
3	G287796 76	100064 486	SIDBI	07/12/201 6	-	-	50000000.0	FIRST FLOOR, LIC

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								BUILDING II, LIC COMPLEX AMBEDKAR CIRCLE, BHAWANI SINGH ROADJAIP URRJ3020 05IN
4	G067896 30	100036 423	SIDBI	30/03/2016	-	-	102000000.0	FIRST FLOOR, LIC BUILDING II, LIC COMPLEX AMBEDKAR CIRCLE, BHAWANI SINGH ROADJAIP URRJ3020 05IN
5	C305606 50	105270 67	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)	14/10/2014	-	-	35000000.0	FIRST FLOOR, JEEVAN NIDHI BLD IIAMBEDKAR CIRCLE, BHAWANI SINGH ROADJAIP URRJ3020 05IN
6	G943313 60	105162 50	ICICI BANK LIMITED	14/08/2014	18/07/2018	-	150000000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra RoadVadodaraGu390 007IN
7	B863803 34	104523 50	HDFC BANK LIMITED	01/10/2013	-	-	100000000.0	HDFC BANK HOUSESE NAPATI BAPAT

								MARGLO WER PAREL WMUMBAI MH400013 IN
8	G681865 76	102698 47	AXIS BANK LIMITED	07/02/201 1	06/07/20 17	-	270000000.0	CCSU, O- 15 Green House, Ashok MargC- SchemeJai purRJ3020 01IN
9	G824486 48	104969 19	KOTAK MAHINDRA BANK LIMITED	30/05/201 4	-	13/03/2 018	40000000.0	27BKC, C 27, G BlockBandr a Kurla Complex, Bandra (E),Mumba iMH400051 IN
10	G287736 46	100059 093	SIDBI	08/11/201 6	-	06/12/2 016	50000000.0	FIRST FLOOR, LIC BUILDING II, LIC COMPLEX AMBEDKA R CIRCLE, BHAWANI SINGH ROADJAIP URRJ3020 05IN
11	B113792 94	101099 32	Punjab National Bank	05/05/200 8	02/01/20 09	18/04/2 011	498000.0	SSI BranchRoa d No.14, V K I AreaJaipur RJ302013I N
12	B113796 58	101099 34	PUNJAB NATIONAL BANK	05/05/200 8	20/07/20 10	18/04/2 011	210800000.0	SSI BRANCHR OAD NO. 14, VKI AREAJAIP URRJ3020

								13IN
13	B113800 03	101084 88	Punjab National Bank	05/05/200 8	02/01/20 09	18/04/2 011	5700000.0	SSI BranchRo ad No.14, V K I AreaJaipur RJ302013I N

**CONTINGENT LIABILITIES:**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Guarantees	177.900	161.400
Other money for which company is contingently	13.000	59.700

**FIXED ASSETS**

**Tangible Assets**

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories

**Intangible Assets**

- Computer Software

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SLK
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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