

## MIRA INFORM REPORT

<b>Report No. :</b>	536003
<b>Report Date :</b>	27.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	OOO FRUIT TRADE
<b>Registered Office :</b>	Mineralnaya Street 13, Lit A, Office 404, Kalininskiy District, 195197 Saint Petersburg Russia
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	15.06.2015
<b>Com. Reg. No.:</b>	OGRN 1157847207858
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Trading as Importers and Wholesalers of Processed Fruits and Vegetables.
<b>No. of Employees :</b>	10

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **BRIEF SUMMARY**

<b>COMPANY NAME</b>	OOO FRUIT TRADE			
<b>ADDRESS</b>	Building Business Center Litera A, Office 404	Street Mineralnaya 13, Lit A	Area Street Kalininskiy District	PO Box 195197 Saint Petersburg
<b>TEL/FAX</b>	Verified Phones: (+7 812) 320 1652 / (+7 921) 404 8961 / Fax: (+7 812) 320 1652			
<b>EMAIL/WEBSITE</b>	Email: fruit_trade.spb@mail.ru / Website: N/A			
<b>ACTIVITY</b>	NACE 4631 - Wholesale of fruit and vegetables;			
<b>PRINCIPAL</b>	Aleksey Aleksandrovich Zhibrov Managing Director			Workforce 10
<b>LEGAL INFO</b>	<b>Date Of Est.</b> 15/06/2015	<b>Reg. No.</b> OGRN 1157847207858	<b>Legal Form</b> LLC	<b>Status</b> Active
<b>CAPITAL</b>	<b>CURRENCY</b> RUBLE (RUB)	<b>AMOUNT</b> 10,000		

## **IDENTIFICATION**

<b>CO. NAME</b>	OOO FRUIT TRADE		
<b>ENQUIRED NAME</b>	FRUIT TRADE		
<b>ALSO KNOWN NAME (S)</b>	OOO FRUT TREYD / LLC FRUIT TRADE / FRUIT TRADE LTD		
<b>BUILDING</b>	Business Center Litera A, Office 404		
<b>STREET</b>	Mineralnaya Street 13, Lit A		
<b>AREA</b>	Kalininskiy District		
<b>POSTAL ADDRESS</b>	195197 Saint Petersburg		
<b>CITY</b>	Saint Petersburg		
<b>COUNTRY</b>	Russia		
<b>TELEPHONE</b>	(+7 812) 320 1652 / (+7 921) 404 8961		
<b>FAX</b>	(+7 812) 320 1652		
<b>VERIFIED EMAIL</b>	fruit_trade.spb@mail.ru		
<b>BUSINESS HOURS</b>	<b>DAYS</b> Mon-Fri	<b>OFFICE HOURS</b> 09:00-18:00	<b>BREAK TIME</b> 13:00-14:00
<b>REGISTERED ADDRESS</b>	Mineralnaya Street 13, Lit A, Office 404, Kalininskiy District, 195197 Saint Petersburg Russia		

## **SENIOR PERSONNEL**

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MANAGEMENT	NAME	POSITION
	Aleksey Aleksandrovich Zhibrov	Managing Director
	Elena Shishkova	Chief Accountant
	Maria Vladimirovna	Office Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	10	10.2018

## **FINANCIAL SUMMARY**

<b>REVENUE</b>	<b>31/12/2017</b>	<b>31/12/2016</b>
	RUBLE 3,302,407,000	RUBLE 3,254,913,000
<b>NET PROFIT / (LOSS)</b>	<b>31/12/2017</b>	<b>31/12/2016</b>
	RUBLE 1,116,000	RUBLE 54,587,000
<b>NOTES</b>	Balance sheets as at 31 December 2017 showed:	

31/12/2017      31/12/2016  
(in RUBLE)

### ASSETS

Non-current assets		
Fixed assets	7,000	0
Total non-current assets	7,000	0
Current assets		
Stock	627,778,000	618,861,000
Value added tax on purchased valuables	53,767,000	60,109,000
Trade receivables	279,495,000	324,647,000
Cash equivalents	7,175,000	5,825,000
Other current assets	31,704,000	22,882,000
Total current assets	999,920,000	1,032,323,000
<b>TOTAL ASSETS</b>	<b>999,927,000</b>	<b>1,032,323,000</b>

### EQUITY & LIABILITIES

Equity		
Share capital	10,000	10,000
Retained earnings	1,171,000	157,000
Total equity	1,181,000	167,000
Total long-term liabilities	1,000	0
Short-term		

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Liabilities		
Borrowings	655,118,000	496,588,000
Accounts payable	343,628,000	535,567,000
Total Short-term liabilities	998,745,000	1,032,155,000
TOTAL EQUITY & LIABILITIES	999,927,000	1,032,323,000

**INCOME STATEMENT**

Revenue	3,302,407,000	3,254,913,000
Cost of Sales	(3,091,544,000)	(3,105,103,000)
Gross Profit	210,863,000	149,810,000
Commercial expenses	(195,572,000)	(158,683,000)
Administrative expenses	0	(16,000)
Profit(loss) from sales	15,291,000	(8,889,000)
Other income and expenses		
Interest payable	(51,506,000)	(53,931,000)
Other income	161,214,000	356,556,000
Other expenses	(123,571,000)	(225,490,000)
Profit(loss) before taxation	1,428,000	68,246,000
Changes in deferred tax assets	0	13,613,000
Changes in deferred tax liabilities	(1,000)	0
Current income tax	(309,000)	(46,000)
Net Profit(loss)	1,116,000	54,587,000

**FISCAL YEAR-END**

31 December

**LEGAL STATUS**

<b>INCORPORATION</b>	15/06/2015	
<b>REGISTRATION NO.</b>	<b>C.R. NUMBER</b> OGRN 1157847207858	<b>ISSUED BY</b> Federal Tax Service
<b>OTHER REGISTRATION NO.</b>	INN 7804235647 (Tax Code) / KPP 780401001 / (Statistics Code) / OKTMO 40330000000	OKPO 1201166
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b> 10,000	<b>CURRENCY</b> RUBLE
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b> 10,000	<b>CURRENCY</b> RUBLE
<b>LEGAL FORM</b>	Limited Liability Company	
<b>BUSINESS HISTORY</b>	The Company was incorporated in Russia on 15 June 2015.	

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<b>STATUS</b>	Active	
<b>SHAREHOLDERS</b>	<b>NAME</b>	<b>PERCENTAGE</b>
	Aleksey Aleksandrovich Zhibrov	100.00%
	Nationality: Russian	
	Tax Code: INN 780159290663	

## **OPERATION**

<b>BANKERS</b>	AO KB Citibank Nevskiy Avenue 68, Liter A Saint Petersburg 191025 Russia Telephone: (+7 812) 336 7575 Fax : (+7 812) 336 7575 SWIFT: CITIRUMX
<b>ACTIVITY CODE (NACE)</b>	4631 - Wholesale of fruit and vegetables;
<b>LINE OF BUSINESS</b>	Trading as importers and wholesalers of processed fruits and vegetables.
<b>IMPORT FROM</b>	China, Chile, Brazil, India, Greece, South Africa, the Netherlands, Portugal, Italy, Uzbekistan, Ecuador and Argentina.
<b>EXPORT TO</b>	Subject does not engage in exporting activities.
<b>TRADE REFERENCES</b>	<ol style="list-style-type: none"> <li>1. Empresas Carozzi S.A.  Camino Longitudinal Sur #5201 Nos-San Bernardo-Santiago  Chile</li> <li>2. Luntai Guozhiyuan Agriculture &amp; Forestry  Technology Development Co., Ltd  634km, No.314 National Road, Lun Tai,  Xinjiang  China</li> <li>3. AKSU HENGTONG FRUIT JUICE CO., LTD  Agricultural And Sideline Products Processing  Zone, Wensu County, Aksu, Xinjiang Province,  China 843100</li> <li>4. RHODES FOOD GROUP (PTY) LTD  8 Industrial Road, Wellington 7655  Republic of South Africa</li> <li>5. San Gabriele S.p.A.  Via Venezia 6 - 35010 - Trebaseleghe Padova  Italy</li> <li>6. FUTURCORP S.A.</li> </ol>

- Carretera E 25 Norte Km. 93.1, Pueblo Viejo  
Los Rios – Ecuador
7. COFCO TUNHE TOMATO CO., LTD  
20/F, China Merchants Bank Building No. 2  
Huanghe Road, Urumqi, Xinjiang, 830000  
China
8. Guanacache S.A.  
Ruta 7, Km 999, San Martin, Mendoza,  
Argentina
9. Langeberg & Ashton Foods (Pty) Ltd  
41 Main Road, Ashton, 6715  
South Africa
10. Frumenta S.A.  
15th km Old National Road Giannitsa-Skidra  
P. O. 58500  
Greece
11. Sunrise Naturals Private Limited  
Natham Main Road, Kanavaipatti (post)  
Dindigul District 624308, Tamilnadu  
India
12. Agricultural Corporate Collaboration A.I.M.Me.  
S.A.  
Kouloura Imathias 59 100 Veria  
Greece
13. Gansu Tongda Fruit Juice & Beverage Co., Ltd  
Louzi Village, Hesheng Town, Ning Country,  
Qingyang City, Gansu Province  
China 745201
14. A.V.A. S.A.  
Ruta Provincial N° 86 Km 1, Ugarteche, Lujan  
De Cuyo, Mendoza  
Argentina
15. Capricorn Food Products India Ltd  
Palagunta Village, Sathyavedu Mandal,  
Chittoor District, A P 517 588, Andhra  
Pradesh  
India
16. Aconcagua Foods S.A.  
Jose Alberto Bravo 0278 Buin Santiago

- Chile
17. Shaanxi Jiedong Trade Co., Ltd.  
Room 309, No 193, South of Feihui Road, XI'AN  
China
18. Italogro-Industria De Transformacao De  
Produtos Alimentares S.A.  
Apartado 13 - Leziria Das Cortes 2601-906  
Castanheira Do Ribatejo  
Portugal
19. Xinjiang Tianshanwellland Tomato Products  
Co., Ltd  
Xidagou Town, Wusu City, Xinjiang  
China
20. SP 000 Namangan Sharbati  
Temiruchilar Street 1  
Namangan  
Uzbekistan
21. Yantai North Andre Juice Co., Ltd  
No. 18 Andre Road, Muping Economic  
Development Zone, Yantai City, Shandong,  
China 264100
22. XUWEN TONGDA FRUIT JUICE & BEVERAGE CO., LTD  
138, Tongda Boulevard, Qujie, Xuwen County,  
Guangdong Province  
China
23. Ningxia Tongda Fruit Juice And Beverage Co.,  
Ltd  
Ningxiahong Science Park, Shapotou District,  
Zhongwei Cityningxia Province  
China
24. Ceres Fruit Processors (PTY) LTD.  
P.O. Box 366, Vosstreet, Ceres, 6835  
South Africa
25. Avamar International CC  
P O BOX 200, Bergvliet, 7864, Western Cape  
South Africa
26. Venus Growers Agricultural Cooperative Of  
Greece

27. Via Nectare Tecnologia Em Bebidas E Alimentos  
Ltda  
Rodovia SP 333, KM143-Bairro Industrial-  
Brazil

28. Christodoulou Bros S.A.  
Aghia Triada, 21055, Nafplio  
Greece

29. SUGAL CHILE LIMITADA  
El Sauce 026-030 Quinta de Tilcoco  
Chile

30. KRONOS S.A.  
Mavrovouni 58500 Skydra  
Greece

31. Absolute Fruit B. V.  
Bredaseweg 185, 4872 LA Etten-Leur  
The Netherlands

32. Sdic Zhonglu Fruit Juice Co., Ltd  
21 F, Block B, Wantong New World Plaza, No.  
2, Fuchengmenwai St. Beijing  
China 100037

**FACILITIES**

Rented premises comprising administrative offices located at the heading address as well as storage facilities located elsewhere in Novorossiysk, Russia.

**RELATED COMPANIES**

Former Associate

Profmetallstroy SPB  
Pinegina Street 4, Lit A, Room 2N  
Saint Petersburg 192148  
Est.: 28/06/2006  
C.R. No.: OGRN 5067847113197  
Tax Code: INN 7811348754  
Shareholders:  
Roman Palienkov – 34%  
Aleksy Aleksandrovich Zhibrov – 33%  
Aleksandr Tsarev – 33%  
Status: Liquidated  
Date of Liquidation: 14/05/2009

**PAYMENT**

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**CREDIT OPINION**

We consider it is acceptable to deal with subject.

***SPECIAL REMARKS***

**INTERVIEWED**

Elena Shishkova (Chief Accountant) and Maria Vladimirovna (Office Manager).

**COMMENTS**

You enquired on: FRUIT TRADE. Please note that subject's correct registered name is as per heading.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41
RUB	1	INR 1.11

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)