

## MIRA INFORM REPORT

<b>Report No. :</b>	535551
<b>Report Date :</b>	27.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	000 MD-SERVIS SK
<b>Registered Office :</b>	Glinki Street 16/8, Liter A, Room 13-N, Office 51, Pushkinskiy District, 196601 Saint Petersburg
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	16.01.2015
<b>Com. Reg. No.:</b>	OGRN 1157847009033
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Wholesale of wood, construction materials and sanitary equipment
<b>No. of Employees :</b>	11

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **COMPANY NAME AND ADDRESS**

<u>COMPANY NAME</u>	000 MD-SERVIS SK			
<u>REGISTERED ADDRESS</u>	Street	Area	Town	PO Box
	Glinki Street 16/8, Liter A, Room 13- N, Office 51	Pushkinskiy District	Saint Petersburg	196601 Saint Petersburg
<u>TEL/FAX</u>	Verified Phones: (+7 812) 982 1536 / Fax: (+7 812) 449 7359			
<u>EMAIL/WEBSITE</u>	Email: md_almaz@bk.ru / Website: www.md-service.ru			
<u>ACTIVIT</u>	NACE 4673 - Wholesale of wood, construction materials and sanitary equipment;			
<u>PRINCIPAL</u>	Maksim Petrovich Shubin Managing Director		Workforce 11	
<u>LEGAL INFO</u>	Date Of Est.	Reg. No.	Legal Form	Status
	16/01/2015	OGRN 1157847009033	LLC	Active
<u>CAPITAL</u>	<b>CURRENCY</b>		<b>AMOUNT</b>	
	RUBLE (RUB)		10,000	

## **IDENTIFICATION**

<u>CO. NAME</u>	000 MD-SERVIS SK		
<u>ENQUIRED NAME</u>	MD SERVICES (MAESTRO DEALERS)		
<u>ALSO KNOWN NAME (S)</u>	LLC MD-SERVICE SK / MD-Service SK Ltd		
<u>STREET</u>	Glinki Street 16/8, Liter A, Room 13-N, Office 51		
<u>AREA</u>	Pushkinskiy District		
<u>POSTAL ADDRESS</u>	196601 Saint Petersburg		
<u>TOWN</u>	Saint Petersburg		
<u>COUNTRY</u>	Russia		
<u>TELEPHONE</u>	(+7 812) 982 1536		
<u>FAX</u>	(+7 812) 449 7359		
<u>VERIFIED EMAIL</u>	md_almaz@bk.ru		
<u>WEBSITE</u>	www.md-service.ru		
<u>BUSINESS HOURS</u>	<b>DAYS</b>	<b>OFFICE HOURS</b>	<b>BREAK TIME</b>
	Mon-Fri	09:00-18:00	13:00-14:00
<u>REGISTERED ADDRESS</u>	Glinki Street 16/8, Liter A, Room 13-N, Office 51 Pushkinskiy District 196601 Saint Petersburg Russia		
<u>ADDITIONAL ADDRESS</u>	Nab. Obvodnogo Kanala 14 192019 Saint Petersburg Russia		

## **SENIOR PERSONNEL**

MANAGEMENT

<b>NAME</b>	<b>POSITION</b>
Maksim Petrovich Shubin	Managing Director

WORKFORCE

Ms. Naelya	Admin Executive
<b>NO. OF EMPLOYEES</b>	<b>PERIOD</b>
11	10.2018

## **FINANCIAL SUMMARY**

TURNOVER

<b>31/12/2017</b>	<b>31/12/2016</b>
RUBLE 57,291,000	RUBLE 69,403,000

NET PROFIT / (LOSS)

<b>31/12/2017</b>	<b>31/12/2016</b>
RUBLE 465,000	RUBLE 2,591,000

NOTES

Balance sheets as at 31 December 2017 showed:

	31/12/2017	31/12/2016
	(in RUBLE)	
<b>ASSETS</b>		
Total non-current assets	0	0
Current assets		
Stock	13,373,000	1,078,000
Trade receivables	57,454,000	48,877,000
Cash equivalents	2,566,000	3,921,000
Other current assets	32,000	72,000
Total current assets	70,859,000	50,027,000
<b>TOTAL ASSETS</b>	<b>70,859,000</b>	<b>50,027,000</b>
<b>EQUITY &amp; LIABILITIES</b>		
Total equity	7,625,000	7,160,000
Total long-term liabilities	0	0
Short-term Liabilities		
Accounts payable	63,235,000	42,867,000
Total Short-term liabilities	63,235,000	42,867,000
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>70,859,000</b>	<b>50,027,000</b>

INCOME STATEMENT

Revenue	57,291,000	69,403,000
Cost of Sales	(48,202,000)	(66,367,000)
Gross Profit	9,089,000	3,036,000
Profit(loss) from sales	9,089,000	3,036,000
Other income and expenses		
Other income	3,108,000	846,000
Other expenses	(11,631,000)	(581,000)
Profit(loss) before taxation	566,000	3,301,000
Current income tax	(101,000)	(710,000)
Net Profit(loss)	465,000	2,591,000

31 December.

FISCAL YEAR-END

**LEGAL STATUS**

INCORPORATION  
REGISTRATION NO.

16/01/2015  
**C.R. NUMBER**  
OGRN 1157847009033

**ISSUED BY**  
Federal Tax  
Service

OTHER REGISTRATION NO.

INN 7820042628 (Tax Code) / KPP 782001001 / OKPO 80524770  
(Statistics Code) / OKTMO 40397000000

AUTHORISED CAPITAL

**AMOUNT**  
10,000

**CURRENCY**  
RUBLE

PAID-UP CAPITAL

**AMOUNT**  
10,000

**CURRENCY**  
RUBLE

BUSINESS HISTORY

The Company was incorporated in Russia on 16 January 2015, however its origins of business activities can be traced back to 2005. Limited Liability Company

LEGAL FORM

Active

STATUS

SOLE SHAREHOLDER

**NAME**  
Maksim Petrovich Shubin  
Nationality: Russian  
**PERCENTAGE**  
100.00%  
Tax Code: INN 781490041502

**OPERATION**

BANKERS

PAO Sberbank  
Severo-Zapadny Branch  
Saint Petersburg  
Russia

Telephone: (+7 495) 957 5731

ACTIVITY CODE (NACE)

Subject also has an account with other local banks.  
4673 - Wholesale of wood, construction materials and sanitary equipment;

LINE OF BUSINESS

Installation and suppliers of steel structures from sheet and section material as well as ventilation systems, such as air ducts, ventilation units, air condition units, chillers, moisturizes and moisture eliminators.

IMPORT FROM

Subject also provides design services.  
occasionally from Europe.

EXPORT TO

Subject does not export, all sales are domestic.

FACILITIES

Premises comprising administrative offices located at the heading address.

RELATED COMPANIES

Associate

OOO Nevskiy Technolog  
Nab. Oktyabrskaya 102, Block 2  
193079 Saint Petersburg  
Russia  
Est.: 01/04/2014  
C.R. No.: OGRN 1147847113292  
Tax Code: INN 7801626586  
Managing Director: Maksim Petrovich Shubin

Former Associate

OOO MD-SERVIS  
Telmana Street 32, Liter B, Room 4N  
193230 Saint Petersburg  
Russia  
Est.: 06/10/2009  
C.R. No.: OGRN 1097847275019  
Tax Code: INN 7811446014  
Sole Shareholder: Maksim Petrovich Shubin  
Status: liquidated  
Date of Liquidation: 28/03/2016

## **PAYMENT**

CREDIT OPINION

We consider it is acceptable to deal with subject for SMALL amounts.

## **SPECIAL REMARKS**

INTERVIEWED  
COMMENTS

Ms. Naelya (Admin Executive).  
You enquired on: MD SERVICES (MAESTRO DEALERS). Please note  
that subject's correct registered name is as per heading.

The address which you provided: 192019 San Petersburgo, Nab.  
Obvodnogo Kanala 14 applies to subject's additional office address.  
Subject's registered office address is located at the heading address.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41
RUB	1	INR 1.11

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)