

MIRA INFORM REPORT

Report No. :	536085
Report Date :	27.10.2018

IDENTIFICATION DETAILS

Name :	PARACOAT PRODUCTS LIMITED (w.e.f.27.06.1996)
Formerly Known As :	PARACOAT PRODUCTS PRIVATE LIMITED (w.e.f.16.05.1996) PARAGON PAINTS PRIVATE LIMITED
Registered Office :	32A, Chittaranjan Avenue, 4 th Floor, Kolkata – 700012, West Bengal
Tel. No.:	91-33-22122023
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.01.1989
CIN No.: [Company Identification No.]	U24121WB1989PLC046056
Capital Investment / Paid-up Capital :	INR 39.551 Million
IEC No.: [Import-Export Code No.]	0298021773
PAN No.: [Permanent Account No.]	AABCP7033J
GSTN : [Goods & Service Tax Registration No.]	33AABCP7033J1ZJ (Tamilnadu) 08AABCP7033J1ZC (Rajasthan) 24AABCP7033J2ZH (Gujarat)
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturer and sale of automobile components. [Registered Activity]
No. of Employees :	Information denied by the management

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 1300000
Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1989. The company is engaged in manufacturing and selling of automobile components.</p> <p>As per the financial of 2017, the company has achieved a favourable growth of 24.64% in its revenue as compared to previous year and has reported an average net profit margin of 1%.</p> <p>The company possesses healthy financial position marked by sound network base along with low debt balance sheet profile.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	India Rating
Rating	Long Term Loans= BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	07.06.2018

Rating Agency Name	India Rating
Rating	Short Term Loans= A3+
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	07.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Management non-cooperative (Tel No.:91-9331313009/9331313006)
Tel No.:91-33-22122023 (Ringling)

LOCATIONS

Registered Office :	32A, Chittaranjan Avenue, 4 th Floor, Kolkata – 700012, West Bengal, India
Tel. No.:	91-33-22123066/ 2023
Fax No.:	91-33-22155154
E-Mail :	paracoat@cal3.vsnl.net.in paracoat.kolkata@gmail.com sanjeev.paracoat@gmail.com
Website:	https://www.paracoatproducts.com
Plant 2 :	E-1225, Ricco Industrial Area, Phase-I Ext. Ghatal, Bhiwadi - 301019, Rajasthan, India
Tel. No.:	91-1493-222830/ 223430
Fax No.:	91-1493-221916
Plant 3 :	Plot No. 43-C, Phase-I, Sipcot Industrial Complex, Hosur - 635126, Tamilnadu, India
Tel. No.:	91-4344-275449/ 275374
Fax No.:	91-4344-277843
Plant 4 :	Gat No 624/4 and 624/6, Kuruli, Taluka-Khed, Pune - 410501, Maharashtra, India
Tel. No.:	91-2135-679766/ 69
Fax No.:	91-2135-679768
Corporate Office :	307-308 DLF City Court, M.G. Road, Gurugram – 122002, Haryana, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Rajesh Poddar
Designation :	Whole Time Director
Address :	C-42, Belvedere Tower, DLF Phase II, Gurugram – 122001, Haryana, India

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Date of Birth/Age :	26.11.1968		
Qualification :	B.Com		
Date of Appointment :	15.07.2013		
PAN No.:	AFHPP9175M		
DIN No.:	00587017		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U32109WB2004PTC099566	PCP TECHNOLOGIES PRIVATE LIMITED	25/08/2004	-
U34103WB2012PTC181994	PCP MOTORS PRIVATE LIMITED	22/05/2012	-
U34300WB2006PTC111422	PCP AUTO ACCESSORIES INDIA PRIVATE LIMITED	29/09/2018	-
U63090WB2013PTC196239	CARAVANETTE TOURISM INDIA PRIVATE LIMITED	08/08/2013	-
U70101WB2006PTC110264	INDO DUTCH CARPET MANUFACTURING PRIVATE LIMITED	30/06/2006	-
U74900WB2009PTC134493	PARKER-PCP AUTO COMPONENTS PRIVATE LIMITED	06/04/2009	-
Name :			
Mr. Navin Banka			
Designation :			
Whole Time Director			
Address :			
Om Residence, No 61, 3rd A Main, Dollars Colony, Btm Layout, 2nd Stage, Bilekahalli, Bang Alore Sout Bengaluru 560076 , Karnataka, India			
Date of Birth/Age :			
11.01.1967			
Qualification :			
B.Com			
Date of Appointment :			
15.07.2013			
PAN No.:			
ADLPB3502E			
DIN No.:			
00597052			
Name :			
Mr. Atmaram Poddar			
Designation :			
Whole Time Director			
Address :			
C-42, Belvedere Tower, DLF Phase II, Gurugram – 122001, Haryana, India			
Date of Birth/Age :			
04.04.1944			
Qualification :			
B.Com			
Date of Appointment :			
15.07.2013			
PAN No.:			
AFZPP5040F			
DIN No.:			
00653336			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U32109WB2004PTC099566	PCP TECHNOLOGIES PRIVATE LIMITED	04/06/2007	-
Name :			
Gurpur Ramdas Kamath			
Designation :			
Director			
Address :			
Behind Telecom Factory, Flat No-5, Sahyagiri, Deonar Baug, Deonar, Mumbai -400088, Maharashtra, India			

Date of Appointment :	30.09.2015		
DIN No.:	02234255		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L17290GJ2005PLC046345	PRADIP OVERSEAS LIMITED	18/08/2008	-
L26940MH1998PLC114307	NIRAJ CEMENT STRUCTURALS LIMITED	30/09/2006	-
U27209WB2005PLC105932	LARK NON FERROUS METALS LIMITED	20/02/2016	-
Name : Mr. Ranen Chatterjee			
Designation : Director			
Address : B104, Nisarg Akash, 80 Feet D.P. Road, Vishal Nagar, Pimpenilakh, Pune – 411027, Maharashtra, India			
Date of Appointment : 30.09.2015			
DIN No.: 06899080			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27100OR2011PLC013085	RSB CASTINGS LIMITED	28/09/2016	-
Name : Mr. Ravi Poddar			
Designation : Additional Director			
Address : Rohan Nilay 301, Near Spicer High School, Sangvi Road, Aundh Pune 411007, Maharashtra, India			
Date of Appointment : 25.06.2018			
DIN No.: 00596623			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U32109WB2004PTC099566	PCP TECHNOLOGIES PRIVATE LIMITED	25/08/2004	-
U34300WB2006PTC110064	PCP AUTO INTERIORS PVT LTD	26/06/2006	-
U51909WB2003PTC095656	PCP COMMERCIAL PRIVATE LIMITED	15/01/2003	-

KEY EXECUTIVES

Name :	Mr. Navin Banka
Designation :	Company Secretary
Address :	Om Residence, No 61, 3rd A Main, Dollars Colony, Btm Layout, 2nd Stage, Bilekahalli, Bang Alore Sout Bengaluru 560076 , Karnataka, India
Date of Appointment :	15.07.2013
PAN No.:	ADLPB3502E

MAJOR SHAREHOLDERS

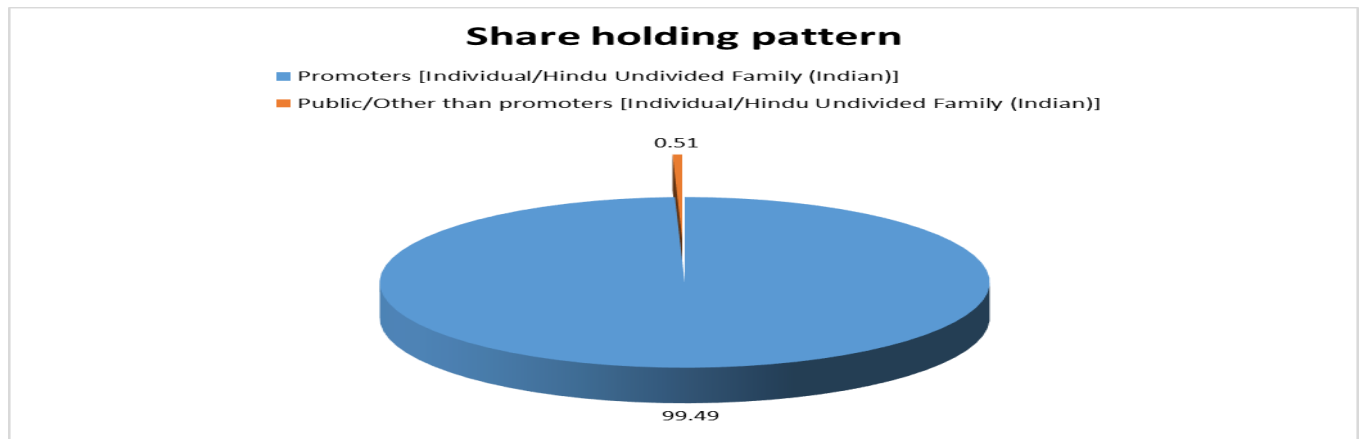
AS ON 31.03.2017

SHAREHOLDERS DETAILS FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

AS ON 25.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	99.49
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	0.51
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturer and sale of automobile components. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Automobile Parts	87082900
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	

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Terms :	Not Divulged
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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch :	HDFC Bank House, Senapati Bapat Marg Lower Parel (West), Mumbai-400013, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
		<ul style="list-style-type: none"> Andhra Bank, Kolkata Main Branch 14/1B, Ezra Street, Kolkata – 700001, West Bengal, India

	<ul style="list-style-type: none"> IndusInd Bank Limited, Consumer Finance Division No. 34, G.N. Chetty Road, T. Nagar, Chennai – 600017, Tamilnadu, India 		
Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from banks	1.969	35.693
	Rupee term loans from others	66.164	33.911
	Long-term maturities of finance lease obligations	6.049	1.112
	SHORT TERM BORROWINGS		
	Loans repayable on demand from banks	135.107	180.008
	Total	209.289	250.724

Auditors :	
Name :	Rustagi and Company Chartered Accountants
Address :	19,R N M Road, Kolkata – 700001, West Bengal, India
PAN No.:	AAUFS1566M
Memberships :	Not Available
Collaborators :	Not Available
Joint venture:	<ul style="list-style-type: none"> Paracoat Asia Company Limited
Subsidiary:	<ul style="list-style-type: none"> PCP Motors Private Limited
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> Indo Dutch Carpet Manufacturing Private Limited Paracoat Asia Company Limited Kirti Polypack Private Limited Parker PCP Auto Components Private Limited PCP Commercial Private Limited PCP Technologies Private Limited Pyne Chemicals Products Paragon Paints Bimal Poddar and Sons HUF Atmaram Poddar and Sons HUF PCP Auto Accessories India Private Limited Kirti Auto Components Private Limited PCP Projects Private Limited

CAPITAL STRUCTURE

AS ON 25.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3955100	Equity Shares	INR 10/- each	INR 39.551 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	39.551	39.551	39.551
(b) Reserves and Surplus	423.008	405.488	290.664
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	462.559	445.039	330.215
(3) Non-Current Liabilities			
(a) long-term borrowings	126.750	123.782	158.900
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	116.066	142.399	117.573
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	242.816	266.181	276.473
(4) Current Liabilities			
(a) Short-term borrowings	240.278	180.008	247.593
(b) Trade payables	306.962	354.626	240.458
(c) Other current liabilities	77.968	82.384	132.112
(d) Short-term provisions	11.039	21.065	16.409
Total Current Liabilities (4)	636.247	638.083	636.572
TOTAL	1341.622	1349.303	1243.260
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	479.387	481.682	377.447
(ii) Intangible Assets	0.190	0.190	0.190
(iii) Tangible assets capital work-in-progress	55.024	40.733	40.651
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.461	14.445	14.444
(c) Deferred tax assets (net)	6.992	10.285	7.034
(d) Long-term loans and advances	20.078	21.670	31.804
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	567.132	569.005	471.570

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	312.351	386.884	385.406
(c) Trade receivables	199.332	219.566	249.845
(d) Cash and bank balances	36.760	23.880	22.374
(e) Short-term loans and advances	212.048	149.968	114.065
(f) Other current assets	13.999	0.000	0.000
Total Current Assets	774.490	780.298	771.690
TOTAL	1341.622	1349.303	1243.260

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	2239.119	1796.467	1538.771
	Other Income	11.994	11.856	9.009
	TOTAL	2251.113	1808.323	1547.780
Less	EXPENSES			
	Cost of Materials Consumed	1415.917	1140.797	997.331
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	75.554	28.033	(20.670)
	Employee benefit expense	181.834	149.871	117.210
	Other expenses	394.243	324.393	314.567
	Prior period items before tax	0.514	0.695	1.135
	Extraordinary items before tax	14.009	12.926	2.157
	TOTAL	2082.071	1656.715	1411.730
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	169.042	151.608	136.050
Less	FINANCIAL EXPENSES	72.311	68.542	63.980
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	96.731	83.066	72.070
Less/ Add	DEPRECIATION/ AMORTISATION	65.918	64.100	65.431
	PROFIT/ (LOSS) BEFORE TAX	30.813	18.966	6.639
Less	TAX	8.533	(0.446)	(6.066)
	PROFIT/ (LOSS) AFTER TAX	22.280	19.412	12.705

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Earnings / (Loss) Per Share (INR)	5.63	4.91	3.21
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	25.027	49.060	70.187
Net cash flows from (used in) operations	133.869	269.905	128.390
Net cash flows from (used in) operating activities	123.562	254.071	124.954

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	32.49	44.61	59.26
Account Receivables Turnover (Income / Sundry Debtors)	11.23	8.18	6.16
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	79.13	113.46	88.00
Inventory Turnover (Operating Income / Inventories)	0.54	0.39	0.35
Asset Turnover (Operating Income / Net Fixed Assets)	0.32	0.29	0.33

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.59	0.60	0.70
Debt Equity Ratio (Total Liability / Networth)	0.85	0.79	1.44
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.38	1.43	1.93
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.16	1.17	1.27

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Interest Coverage Ratio (PBIT / Financial Charges)	2.34	2.21	2.13
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.00	1.08	0.83
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	1.66	1.44	1.02
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	4.82	4.36	3.85

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.22	1.22	1.21
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.73	0.62	0.61
G-Score Ratio Financial (Networth / Total Assets)		0.34	0.33	0.27
G-Score Ratio Debt (Debts / Equity Capital)		9.91	8.92	12.05
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.22	1.22	1.21

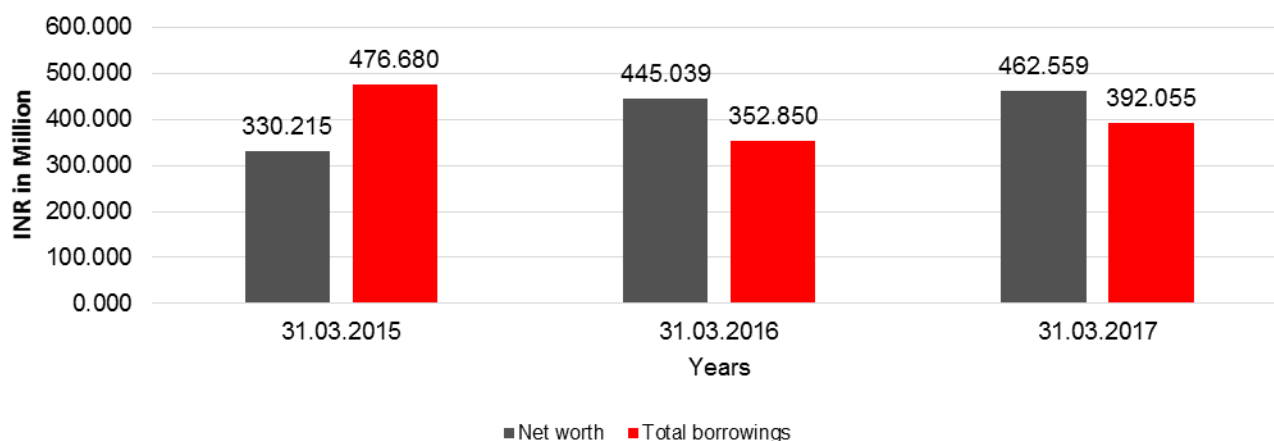
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	39.551	39.551	39.551
Reserves & Surplus	290.664	405.488	423.008
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	330.215	445.039	462.559
long-term borrowings	158.900	123.782	126.750
Short term borrowings	247.593	180.008	240.278
Current Maturities of Long term debt	70.187	49.060	25.027
Total borrowings	476.680	352.850	392.055
Debt/Equity ratio	1.444	0.793	0.848

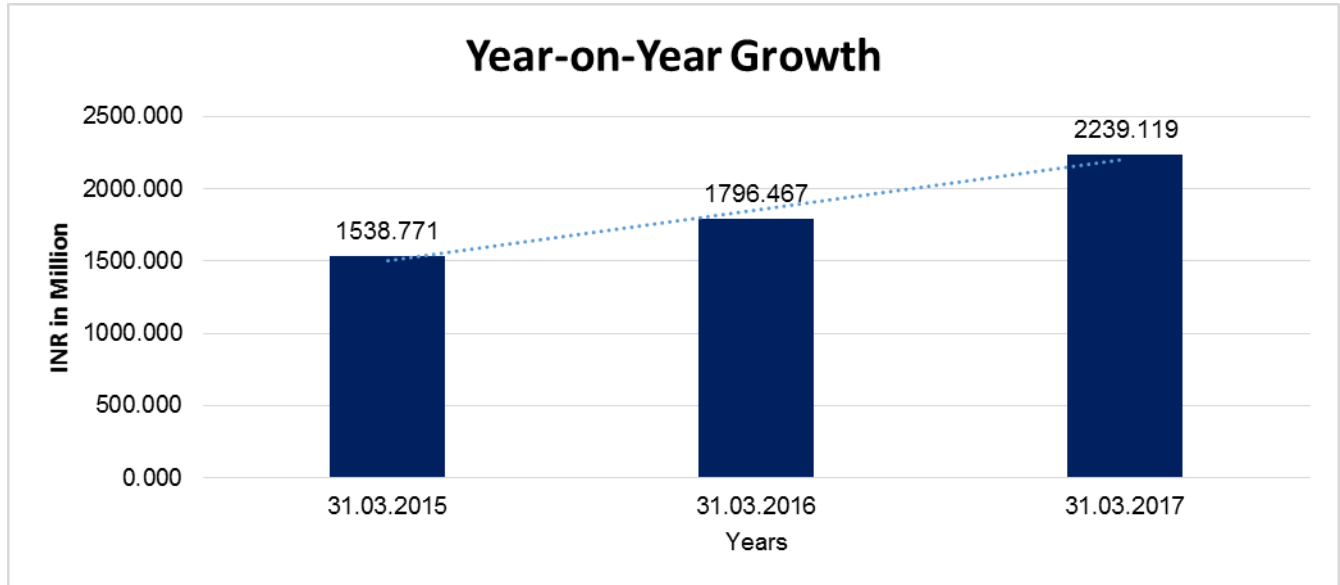
Debt to Equity



YEAR ON YEAR GROWTH

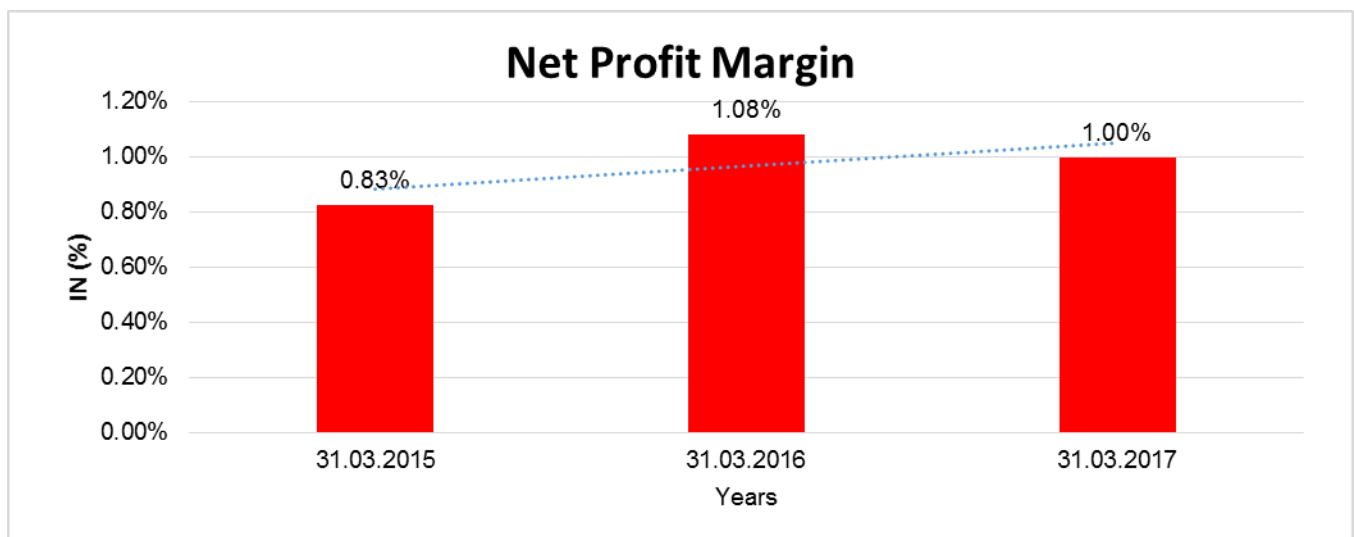
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1538.771	1796.467	2239.119
		16.747	24.640

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1538.771	1796.467	2239.119
Profit	12.705	19.412	22.280
	0.83%	1.08%	1.00%



BALANCE SHEET (CONSOLIDATED)

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SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		39.551	39.551
(b) Reserves and Surplus		420.658	402.388
(c) Money received against share warrants		0.000	0.000
(d) Minority interest		0.000	0.001
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		460.209	441.939
(3) Non-Current Liabilities			
(a) long-term borrowings		135.864	136.035
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long-term liabilities		116.066	141.900
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		251.930	277.935
(4) Current Liabilities			
(a) Short-term borrowings		243.594	185.034
(b) Trade payables		310.695	356.036
(c) Other current liabilities		82.603	91.932
(d) Short-term provisions		11.039	21.065
Total Current Liabilities (4)		647.931	654.067
TOTAL		1360.070	1373.942
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		494.140	496.493
(ii) Intangible Assets		0.702	0.892
(iii) Tangible assets capital work-in-progress		55.024	54.272
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.015	0.000
(c) Deferred tax assets (net)		7.007	10.285
(d) Long-term loans and advances		20.524	29.063
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		577.412	591.005
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		313.999	388.413
(c) Trade receivables		201.954	220.474
(d) Cash and bank balances		37.210	22.215
(e) Short-term loans and advances		214.187	128.068

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(f) Other current assets		15.308	23.767
Total Current Assets		782.658	782.937
TOTAL		1360.070	1373.942

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	2222.741	1808.818
	Other Income	10.363	11.548
	TOTAL	2233.104	1820.366
Less	EXPENSES		
	Cost of Materials Consumed	1393.024	1145.852
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	75.391	28.385
	Employee benefit expense	182.902	151.853
	Other expenses	397.213	326.236
	Prior period items before tax	0.514	0.695
	Extraordinary items before tax	14.009	12.926
	TOTAL	2063.053	1665.947
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	170.051	154.419
Less	FINANCIAL EXPENSES	71.762	69.822
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	98.289	84.597
Less/ Add	DEPRECIATION/ AMORTISATION	66.793	64.876
	PROFIT/ (LOSS) BEFORE TAX	31.496	19.721
Less	TAX	8.533	(0.446)
	PROFIT/ (LOSS) AFTER TAX	22.963	20.167
	Earnings / (Loss) Per Share (INR)	5.81	5.09

LEGAL CASES

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Civil Judge Senior Division, Gurugram

Case Details

Case Type: Cs

Filing Number: 3710/2018 Filing Date: 24-09-2018

Registration Number: 5403/2018 Registration Date: 24-09-2018

CNR Number: HRGR02-003719-2018

Case Status

First Hearing Date: 24th September 2018

Next Hearing Date: 25th October 2018

Stage of Case: Apperance

Court Number and Judge: 47-Civil Judge (Junior Division)

Petitioner and Advocate

1) CHECKMATE INUDSTRIAL GUARDS PVT LTD

Advocate- Umesh Kumar

Respondent and Advocate

1) PARACOAT PRODUCTS LTD

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	CS

Main Matters

Main Case No. :

//

History of Case Hearing

Judge	Business On Date	Hearing Date	Purpose of hearing
Civil Judge (Junior Division)	24-09-2018	25-10-2018	Apperance

Interim Orders

Order Number	Order Date	Order Details
1	24-09-2018	Copy of order

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
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LONG TERM BORROWINGS		
Rupee term loans from others	52.568	51.456
Loans and advances from related parties	0.000	1.610
SHORT TERM BORROWINGS		
Rupee term loans from banks	50.000	0.000
Term loans from others	55.171	0.000
Total	157.739	53.066

INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G92872126	100189135	BAJAJ FINANCIAL LIMITED	15/06/2018	-	-	116700000.0	AKURDI PUNE-PUNEMA411035IN
2	G79990495	100112232	HDFC BANK LIMITED	29/05/2017	01/11/2017	-	167217000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000131N
3	A68076116	10171322	CANARA BANK	16/07/2009	-	-	184000.0	JADAVPUR BRANCH9 AND 10/1, RAJA S.C. MULLICK ROAD, JADAVPURKOLKATA WB700032IN
4	G09098963	90252753	CANARA BANK	23/06/1998	20/07/2016	-	282579752.0	PRINCEP STREET BRANCH5, CHOWRINGHEE APPROACH ROADKOLKATAWB700072IN
5	H10594729	10356692	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	29/03/2012	-	28/08/2018	25000000.0	130, PANDURANG BUDHKAR MARG,WORLIMUMB AIMH400018IN
6	G54657986	10598243	MAHINDRA AND MAHINDRA	14/04/2015	-	21/09/2017	37500000.0	GATEWAY BUILDING, APOLLO BUNDER,,MUMBAIM H400001IN

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			FINANCIAL SERVICES LIMITED					
7	G37836681	10382757	ANDHRA BANK	30/08/2012	10/08/2016	08/03/2017	65000000.0	KOLKATA MAIN BRANCH14/1B, EZRA STREETKOLKATAWB 700001IN
8	G39361860	100044694	INDUSIND BANK LIMITED	21/03/2016	-	04/03/2017	16000000.0	CONSUMER FINANCE DIVISIONNO. 34, G.N. CHETTY ROAD, T.NAGARCHENNAIT N600017IN
9	G13963269	10295709	Canara Bank	12/05/2008	-	12/09/2016	800000.0	9/1-A, SECULAR HOUSE, NEAR J.N.U.JEET SINGH MARGNEW DELHIDL110067IN
10	G13951017	10331891	Canara Bank	20/12/2011	-	12/09/2016	1058000.0	9/1-A, SECULAR HOUSE, J.N.U.(EAST GATE)JEET SINGH MARGNEW DELHIDL110067IN

FIXED ASSETS:

- Land
- Buildings
- Factory building
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.97
UK Pound	1	INR 97.08
Euro	1	INR 85.48

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	NYT
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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