

MIRA INFORM REPORT

Report No. :	536621
Report Date :	27.10.2018

IDENTIFICATION DETAILS

Name :	TRANSASIA BIO-MEDICALS LIMITED
Formerly Known As :	TRANSASIA BIO-MEDICALS PRIVATE LIMITED
Registered Office :	Transasia House, 8, Chandivali Studio Road, Mumbai – 400072, Maharashtra
Tel. No.:	91-22-40309000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.05.1985
CIN No.: [Company Identification No.]	U33110MH1985PLC036198
Capital Investment / Paid-up Capital :	INR 40.000 Million
IEC No.: [Import-Export Code No.]	0397057946
PAN No.: [Permanent Account No.]	AAACT2038C
GSTN : [Goods & Service Tax Registration No.]	27AAACT2038C1ZT
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The subject is engaged in manufacture and distribution of In-Vitro Diagnostic instruments and reagents. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MIRA's Rating :	A+
------------------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 36400000
Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1985. It is a manufacturer and trader of medical instruments.</p> <p>For the financial year 2017, the company has achieved revenue growth of 17.84% as compared to the previous year along with a decent profit margin of 27.32%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with negligible debt balance sheet profile.</p> <p>Rating takes into account the subject's leadership position in the domestic In Vitro Diagnostics (IVD) market with strong promoter background and management expertise.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Loans = AA-
Rating Explanation	High degree of safety and very low credit risk.
Date	24.07.2018

Rating Agency Name	ICRA
Rating	Short Term Loans = A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	24.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-40309000)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCATIONS

Registered/ Head Office :	Transasia House, 8, Chandivali Studio Road, Mumbai – 400072, Maharashtra, India
Tel. No.:	91-22-40309000/ 28575050/ 4040
Fax No.:	91-22-28573030
E-Mail :	transasia@transasia.co.in transasia@vsnl.com
Manufacturing Units :	
Unit 1 :	47/6, Gelwad Falia, Dhabhel, Opposite Somnath Bus Stop, Mini Daman, Nani Daman – 396210, Daman and Diu, India
Unit 2 :	B/11, OI DC , Udhog Nagar, Ringanwada, Nani Daman – 396210, India
Unit 3 :	SDF-VI, Unit No. 162, Fround Floor, A-Wing, Phase-I, SEEPZ, Andheri (East), Mumbai – 400096, Maharashtra, India
Unit 4 :	Khasra Nos. 542, 543, 544 and 545, Village Malpur, District Solan, Baddi – 173205, Himachal Pradesh, India
Regional Offices :	<p>Located at:</p> <p>North Zone</p> <ul style="list-style-type: none"> • New Delhi • Lucknow • Chandigarh • Jaipur <p>East Zone</p> <ul style="list-style-type: none"> • Kolkata <p>West Zone</p> <ul style="list-style-type: none"> • Mumbai • Pune • Ahmedabad <p>South Zone</p> <ul style="list-style-type: none"> • Bangalore • Chennai • Hyderabad • Cochin <p>Central Zone</p> <ul style="list-style-type: none"> • Patna • Indore

DIRECTORS

As on 31.03.2018

Name :	Mr. Vivek Gul Asrani		
Designation :	Director		
Address :	171, Mehr Dad 64, Cuffe Parade, Opposite President Hotel, Colaba, Mumbai – 400005, Maharashtra, India		
Date of Birth/Age :	05.01.1968		
Qualification :	B.Com		
Date of Appointment :	30.03.2015		
PAN No.:	AAFPA5612F		
DIN No.:	00114447		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U24230MH1994PLC082689	OM PHARMACEUTICALS LIMITED	01/04/2005	-
U45203MH1994PTC082702	ZESA PROPERTIES PRIVATE LIMITED	18/08/2004	-
U36100MH1999PTC118473	INDO-ITALIAN FURNITURE COMPANY PRIVATE LIMITED	23/02/1999	-
Name :	Mr. Suresh Hassanand Vazirani		
Designation :	Managing director		
Address :	Flat No. C/3/4, Mittal Paradise CHSL, Off Gen Mhatre Marg, Near Army Club, Ruia Park, Juhu, Mumbai – 400049, Maharashtra, India		
Date of Birth/Age :	15.07.1949		
Qualification :	Diploma in Electrical Engineer		
Experience :	26 Years		
Date of Appointment :	01.04.2008		
PAN No.:	AACPV8735D		
DIN No.:	00122486		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U33110MH1988PLC047094	TRANSASIA INSTRUMENTS LIMITED	25/03/2016	-
U05000MH2003PLC080999	TAIPAN SEA FOODS LIMITED	25/03/2016	-
U72100MH1999PTC120530	VAZIRANI PROPERTIES PRIVATE LIMITED	25/03/2016	-
U93090MH2009PTC190680	SYSMEX TRANSASIA SERVICES PRIVATE LIMITED	04/03/2009	-
U74999MH2017NPL294640	VAZIRANI FOUNDATION	03/05/2017	-
Name :	Mrs. Mala Suresh Vazirani		
Designation :	Whole-time director		
Address :	Flat 3B/4B, Mittal Paradise, Off Gen Mhatre Marg, Opposite Mittal Park, Juhu, Mumbai – 400049, Maharashtra, India		
Date of Birth/Age :	13.08.1958		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TRANSASIA BIO-MEDICALS LIMITED - 536621

PAGE NO. : 6

Date of Appointment :	03.12.2010		
Qualification :	B.Com		
PAN No.:	ABZPV1190L		
DIN No.:	00122711		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U33110MH1988PLC047094	TRANSASIA INSTRUMENTS LIMITED	20/04/1988	-
U05000MH2003PLC080999	TAIPAN SEA FOODS LIMITED	01/06/2007	-
U72100MH1999PTC120530	VAZIRANI PROPERTIES PRIVATE LIMITED	25/06/1999	-
U74999MH2017NPL294640	VAZIRANI FOUNDATION	03/05/2017	-
Name : Mr. Francis Perikalm Matthew			
Designation : Director			
Address : 209-D, Sheetal Apartments, Seven Bungalows, Andheri (West), Mumbai - 400053, Maharashtra, India			
Date of Birth/Age : 10.07.1952			
PAN No.: AGIPM9860C			
Qualification : LLB			
Date of Appointment : 01.12.1986			
DIN No.: 00124796			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U33110MH1988PLC047094	TRANSASIA INSTRUMENTS LIMITED	21/01/2001	-
U63040MH1990PTC056406	BUENAVISTA TRAVELS PRIVATE LIMITED	03/05/1990	-
U05000MH2003PLC080999	TAIPAN SEA FOODS LIMITED	01/06/2007	-
Name : Mr. Pavan Choudary			
Designation : Director			
Address : A1-101, Word SPA East, Sector-31 & 40, Gurugram – 122001, Haryana, India			
Date of Birth/Age : 29.08.1965			
Qualification : Bachelor of Pharmacy (Honours) and Master of Business Administration			
Date of Appointment : 24.12.2016			
PAN No.: AAIPC1348M			
DIN No.: 00229351			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1995PTC069083	VYGON INDIA PRIVATE.LIMITED	30/06/2006	-
U22100HR2011PTC043551	WISDOM VILLAGE PUBLICATIONS PRIVATE LIMITED	02/08/2011	-
U74999DL2016NPL303105	MEDICAL TECHNOLOGY ASSOCIATION OF INDIA	18/07/2016	-
U74999HR2017PTC070318	UNIFIED LEADERSHIP PRIVATE LIMITED	11/08/2017	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TRANSASIA BIO-MEDICALS LIMITED - 536621

PAGE NO. : 7

Name :	Ravi Hassanand Vazirani		
Designation :	Director		
Address :	1404, Meghdoot Alokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India		
Date of Birth/Age :	07.08.1962		
Qualification :	B.Com		
Date of Appointment :	12.02.2014		
PAN No.:	ACYPV4940N		
DIN No. :	01995434		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U24110MH1990PTC055090	ATLANTIC LIFE CARE PRIVATE LIMITED	17/01/1990	-
U24239MH2008PTC182889	ATLANTIC BIO MEDICAL PRIVATE LIMITED	30/05/2008	-
Name :	Mr. Ashok Kumar Pandey		
Designation :	Director		
Address :	37, Vithal Nagar Society, Flat No 1, Juhu Scheme, Near Juhu Gymkhana, Vile Parle, Mumbai-400056, Maharashtra, India		
Date of Birth/Age :	28.11.1957		
Qualification :	BE (EEE), MS (Computer Science)		
Date of Appointment :	30.03.2015		
PAN No.:	APXPP8981M		
DIN No.:	02787454		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U92100MH2009PTC196824	REVEL FILMS PRIVATE LIMITED	03/11/2009	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Suresh Hassanand Vazirani	3359225
Mala Suresh Vazirani	640725
Francis Matthew	10
Sunil Vazirani	10
Niharikaa Suresh Vazirani	10
Vibhuti Suresh Vazirani	10
Nikhil Suresh Vazirani	10
Total	4000000

Equity Share Break up (Percentage of Total Equity)

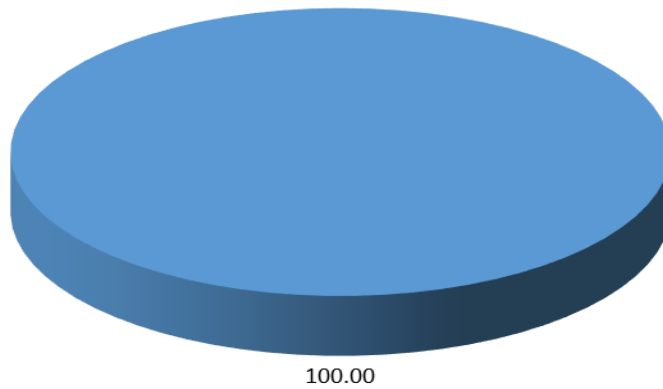
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

As on 28.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	The subject is engaged in manufacture and distribution of In-Vitro Diagnostic instruments and reagents. (Registered Activity)	
Products :	Item Code No.	Product Description
	90278090	Other instruments and apparatus: Other
	38220090	For medical diagnosis: Other
	99871590	Maintenance or repair service
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Terms :	Not Divulged
----------------	--------------

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	The Hongkong and Shanghai Banking Corporation Limited	
	Branch	52/60 Mahatma Gandhi Road, Fort Mumbai – 400001, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
Remarks (If any)	--		
Facilities :	SECURED LOAN	31.03.2017	31.03.2016
		(INR in Million)	(INR in Million)
	Long-term Borrowings		
	Other loans and advances, others	1.680	2.520

	Short-term Borrowings		
	Working capital loans from banks	626.830	1026.853
	Other loans and advances, others	0.000	13.036
	Total	628.510	1042.409

Auditors :	
Name :	Chaturvedi and Shah Company Chartered Accountants
Address :	714-715, Tulsiani Chambers, 212, Free Press Journal Marg, Nariman Point, Mumbai – 400021, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AA AFC0662N
Secretarial Audit Report:	
Name :	Ragini Chokshi and Company
Address :	34, Kamer Building, 5th Floor, 38, Cawasji Patel Street, Fort, Mumbai- 400001, Maharashtra, India
PAN No.:	AGSPP9934E
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary company:	<ul style="list-style-type: none"> • Erba Diagnostics Mannheim GmbH, Germany • Erba Diagnostics International B.V., Netherlands • Care Data Infomatics Private Limited, India (U72900TN2016PTC110158) • Erba Lachema s.r.o., Czech Republic • Erba Diagnostik San Ve Tic. A. S., Turkey • Erba Dignostics France S.A.R.L, France • Erba Diagnostics, Inc., United States • Diamedix Corporation, united states • Drew Scientific Inc., United States • Delta Biologicals S.R.L, Italy • Jas Diagnostics Inc., United States
Associate:	<ul style="list-style-type: none"> • Sysmex Transasia Services Private Limited
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> • Transasia Instruments Limited, India U33110MH1988PLC047094 • Vazirani Properties Private Limited, India U72100MH1999PTC120530 • Taipan Sea Foods Limited, India

	U05000MH2003PLC080999
--	-----------------------

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	40.000	40.000	40.000
(b) Reserves & Surplus	12693.558	10482.910	8516.416
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	12733.558	10522.910	8556.416
(3) Non-Current Liabilities			
(a) long-term borrowings	1.680	2.520	3.000
(b) Deferred tax liabilities (Net)	19.807	28.910	0.000
(c) Other long term liabilities	52.025	46.626	19.434
(d) long-term provisions	8.399	7.411	6.410
Total Non-current Liabilities (3)	81.911	85.467	28.844
(4) Current Liabilities			
(a) Short term borrowings	1089.838	1140.511	1002.646
(b) Trade payables	908.536	758.206	511.411
(c) Other current liabilities	701.835	647.021	467.664
(d) Short-term provisions	182.589	173.812	142.665
Total Current Liabilities (4)	2882.798	2719.550	2124.386
TOTAL	15698.267	13327.927	10709.646
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	780.988	548.728	1250.956
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	13.197	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	7103.875	5749.823	4534.197
(c) Deferred tax assets (net)	0.000	0.000	23.303
(d) Long-term Loan and Advances	921.125	957.745	1772.021
(e) Other Non-current assets	2313.812	1878.609	1.876
Total Non-Current Assets	11132.997	9134.905	7582.353
(2) Current assets			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TRANSASIA BIO-MEDICALS LIMITED - 536621

PAGE NO. : 13

(a) Current investments	597.697	461.848	0.058
(b) Inventories	1315.413	1173.249	1000.809
(c) Trade receivables	1964.480	1716.466	1514.272
(d) Cash and cash equivalents	60.083	61.186	56.569
(e) Short-term loans and advances	286.288	220.598	548.937
(f) Other current assets	341.309	559.675	6.648
Total Current Assets	4565.270	4193.022	3127.293
TOTAL	15698.267	13327.927	10709.646

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	7122.993	6044.449	5295.697
	Other Income	576.707	318.697	304.747
	TOTAL	7699.700	6363.146	5600.444
Less	EXPENSES			
	Cost of Materials Consumed	1122.613	795.601	721.509
	Purchases of Stock-in-Trade	1755.559	1497.705	1294.532
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(147.348)	(107.874)	-99.547
	Employees benefits expense	1032.605	846.558	750.805
	CSR Expenditure	0.000	0.000	0.940
	Other expenses	962.853	828.581	728.133
	TOTAL	4726.282	3860.571	3396.372
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2973.418	2502.575	2204.072
Less	FINANCIAL EXPENSES	36.704	45.078	51.101
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	2936.714	2457.497	2152.971
Less/ Add	DEPRECIATION/ AMORTISATION	287.853	272.153	266.660
	PROFIT/ (LOSS) BEFORE TAX	2648.861	2185.344	1886.311
Less	TAX	702.904	499.935	475.363
	PROFIT/ (LOSS) AFTER TAX	1945.957	1685.409	1410.948
	EARNINGS IN FOREIGN CURRENCY			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TRANSASIA BIO-MEDICALS LIMITED - 536621

PAGE NO. : 14

F.O.B. Value of Exports	723.679	567.315	621.700
TOTAL EARNINGS	723.679	567.315	621.700
Earnings / (Loss) Per Share (INR)	486.49	421.35	352.74

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	1973.815	2177.656	1736.963
Net cash flows from (used in) operating activities	1448.060	1702.342	1336.339

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	100.66	103.65	104.37
Account Receivables Turnover (Income / Sundry Debtors)	3.63	3.52	3.50
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	115.22	120.68	92.59
Inventory Turnover (Operating Income / Inventories)	2.26	2.13	2.20
Asset Turnover (Operating Income / Net Fixed Assets)	3.74	4.56	1.76

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.18	0.20	0.20
Debt Equity Ratio (Total Liability / Networth)	0.09	0.11	0.12
Current Liabilities to Networth	0.23	0.26	0.25

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.06	0.05	0.15
Interest Coverage Ratio (PBIT / Financial Charges)	81.01	55.52	43.13

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	27.32	27.88	26.64
Return on Total Assets ((PAT / Total Assets) * 100)	%	12.40	12.65	13.17
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.28	16.02	16.49

SOLVENCY RATIOS

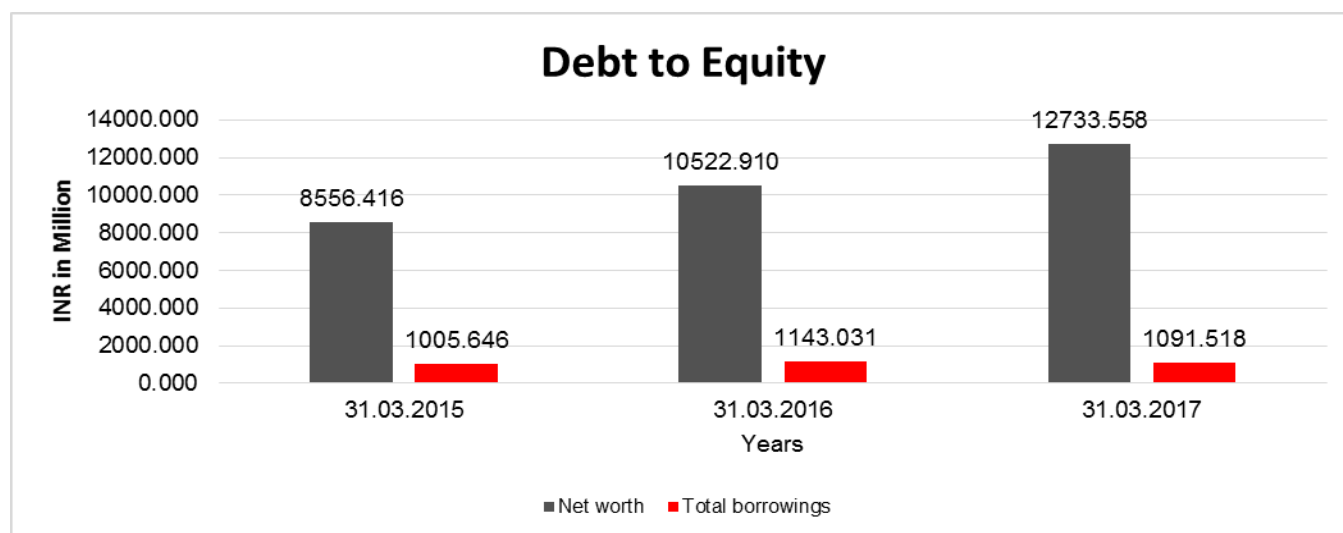
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.58	1.54	1.47
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.13	1.11	1.00
G-Score Ratio Financial (Networth / Total Assets)		0.81	0.79	0.80
G-Score Ratio Debt (Debts / Equity Capital)		27.29	28.58	25.14
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.58	1.54	1.47

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

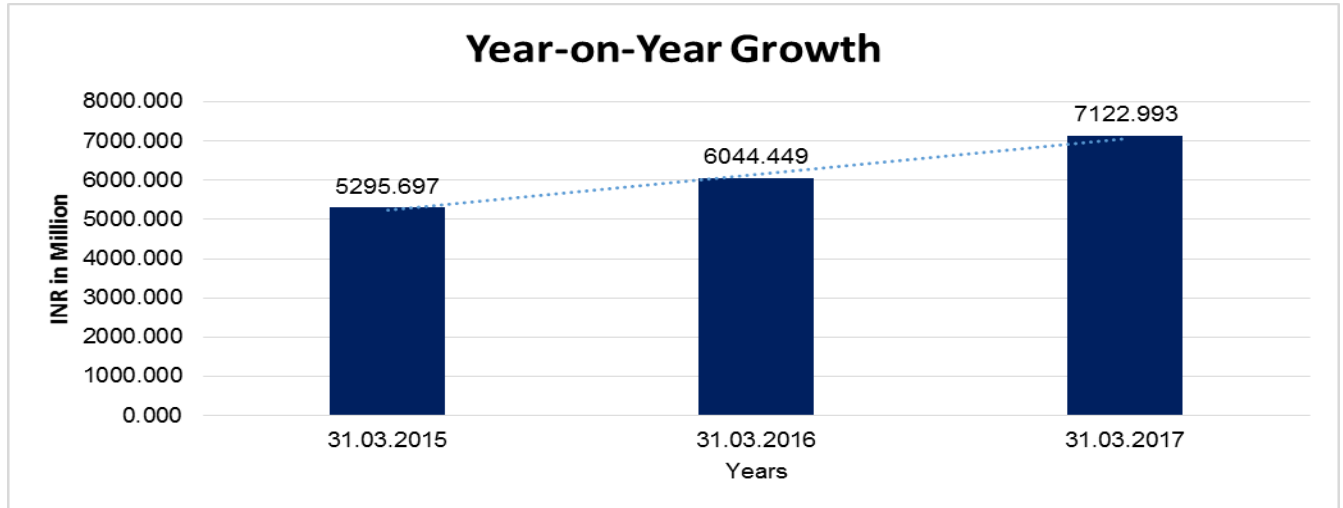
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	40.000	40.000	40.000
Reserves & Surplus	8516.416	10482.910	12693.558
Net worth	8556.416	10522.910	12733.558
Long Term borrowings	3.000	2.520	1.680
Short Term borrowings	1002.646	1140.511	1089.838
Total borrowings	1005.646	1143.031	1091.518
Debt/Equity ratio	0.118	0.109	0.086



YEAR-ON-YEAR GROWTH

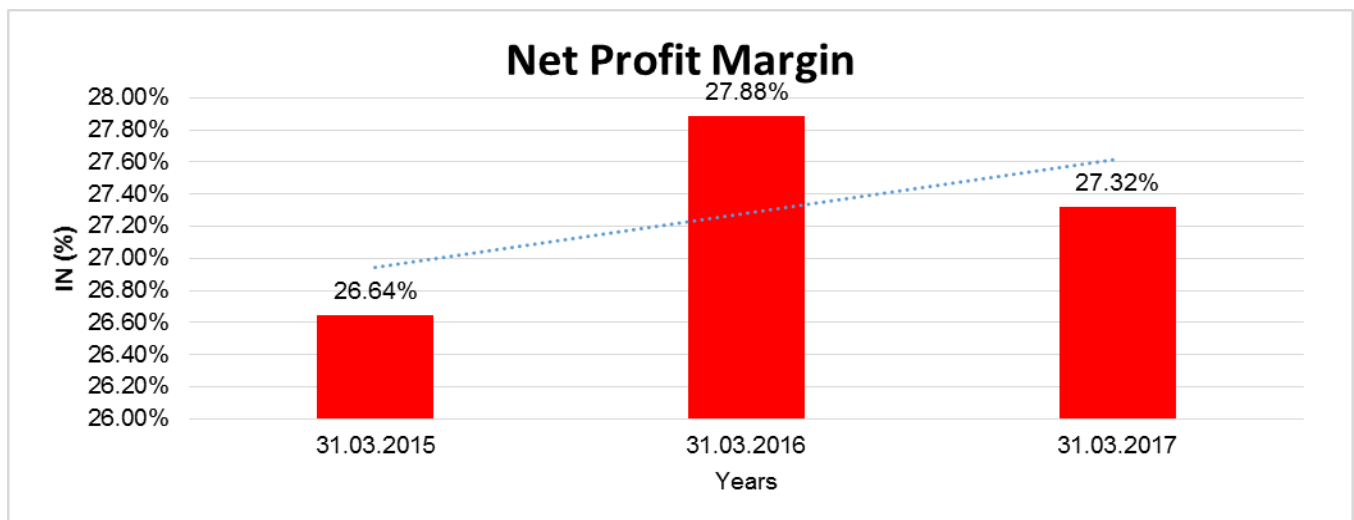
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	5295.697	6044.449	7122.993
		14.139	17.844

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	5295.697	6044.449	7122.993
Profit	1410.948	1685.409	1945.957
	26.64%	27.88%	27.32%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	40.000	40.000
(b) Reserves & Surplus	10228.001	8986.012
(c) Money received against share warrants	0.000	0.000
(2) Non Controlling Interest	111.948	192.267
Total Shareholders' Funds (1) + (2)	10379.949	9218.279
(3) Non-Current Liabilities		
(a) long-term borrowings	3101.490	2895.205
(b) Deferred tax liabilities (Net)	275.116	447.066
(c) Other long term liabilities	52.025	46.626
(d) long-term provisions	60.732	66.124
Total Non-current Liabilities (3)	3489.363	3455.021
(4) Current Liabilities		
(a) Short term borrowings	1578.117	1544.673
(b) Trade payables	1292.665	1201.979
(c) Other current liabilities	2338.904	2592.629
(d) Short-term provisions	189.359	176.211
Total Current Liabilities (4)	5399.045	5515.492
TOTAL	19268.357	18188.792
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	1711.068	1598.887
(ii) Intangible Assets	1556.401	2165.235
(iii) Capital work-in-progress	15.970	1.346
(iv) Intangible assets under development	386.331	369.945
(v) Goodwill	594.496	721.417
(b) Non-current Investments	7133.940	5794.933
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term Loan and Advances	1.337	40.432
(e) Other Non-current assets	2314.898	1878.609
Total Non-Current Assets	13714.441	12570.804
(2) Current assets		
(a) Current investments	597.697	461.848
(b) Inventories	1907.166	1875.154

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TRANSASIA BIO-MEDICALS LIMITED - 536621

PAGE NO. : 19

(c) Trade receivables		2285.538	2230.100
(d) Cash and cash equivalents		217.106	368.784
(e) Short-term loans and advances		84.983	53.001
(f) Other current assets		461.426	629.101
Total Current Assets		5553.916	5617.988
TOTAL		19268.357	18188.792

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	9809.200	8665.732
	Other Income	522.440	344.631
	TOTAL	10331.640	9010.363
Less	EXPENSES		
	Cost of Materials Consumed	1818.956	1701.848
	Purchases of Stock-in-Trade	1864.129	1797.661
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(79.002)	(184.585)
	Employees benefits expense	1718.270	1589.450
	Other expenses	2208.284	1886.707
	TOTAL	7530.637	6791.081
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2801.003	2219.282
Less	FINANCIAL EXPENSES	216.535	224.458
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	2584.468	1994.824
Less/ Add	DEPRECIATION/ AMORTISATION	627.811	454.802
	PROFIT/ (LOSS) BEFORE TAX	1956.657	1540.022
Less	TAX	725.479	508.144
	TOTAL PROFIT (LOSS) FOR PERIOD FROM CONTINUING OPERATIONS	1231.178	1031.878
Add	Share of profit (loss) of associates and joint ventures accounted for using equity method	(0.002)	0.015

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TRANSASIA BIO-MEDICALS LIMITED - 536621

PAGE NO. : 20

	TOTAL PROFIT (LOSS) FOR PERIOD		1231.176	1031.893
	Earnings / (Loss) Per Share (INR)		324.65	277.06

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CORPORATE INFORMATION

Subject (Company) is a public limited company incorporated under the provisions of the Companies Act, 1956. The company is engaged in manufacture and distribution of In-Vitro Diagnostic instruments and reagents. It offers an entire gamut of products and services across segments - Biochemistry, Hematology, Coagulation, ESR, Immunology, Urinalysis, Critical Care, Diabetes Management, Molecular Diagnostic and Microbiology. The company has manufacturing operations in Seepz, Daman, Sikkim and Baddi in India.

REVIEW OF OPERATIONS:

The Company achieved an all time performance high in terms of both operating revenues and net profit. The Company's consolidated revenue from operation increased by 13.19% to INR 9809.200 Million. The Company's consolidated profit before tax and minority interest increased 27.05% to INR 1956.657 Million and profit after tax and minority interest increased 19.31% to INR 1231.178 Million.

During the year, the Company's standalone revenue from operation increased 17.84% to INR 7122.993 Million. The Company's profit before tax increased 21.21% to INR 2648.861 Million and the profit after tax increased 15.46% to INR 1945.997 Million.

The domestic business continued to do well and achieved overall revenue of INR 6416.894 Million that represents growth of 16.86 % over previous year revenue. The revenue from export for the year is INR 706.099 Million as compared to INR 553.410 Million in previous year resulting in increase of 27.59% from previous year.

The revenue from manufactured and traded products i.e. Instruments and Reagents during the year is INR 6895.853 Million registering growth of 18.06%. The revenue from services is INR 219.121 Million registering a growth of 12.56% from the previous year.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term Borrowings		
Working capital loans from banks	429.274	0.000
Loans and advances from directors	33.734	100.622
Total	463.008	100.622

INDEX OF CHARGES:

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modific ation	Amount	Address
1	H069055	1002002	The Hongkong	06/08/20	-	2712990350.0	52/60 Mahatma

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TRANSASIA BIO-MEDICALS LIMITED - 536621

PAGE NO. : 22

	90	79	and Shanghai Banking Corporation Limited	18			Gandhi Road FORT MUMBAI MUMBAI MH4 000011N
2	G94850344	100193762	The Hongkong and Shanghai Banking Corporation Limited	23/07/2018	-	200000000.0	52/60, Mahatma Gandhi Road, Fort Mumbai MH4 000011N
3	G36275196	100078184	HDFC BANK LIMITED	08/12/2016	-	360000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAI MH4000131N
4	G40124513	100043365	Citi Bank N.A.	15/04/2016	14/03/2017	2270000000.0	First International Financial Centre, 9th Floor Plot No. C-54 & 55, BKC, Bandra (E) Mumbai MH4000511N
5	G40224842	10588940	HDFC BANK LIMITED	07/08/2015	29/03/2017	2310000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG Lower Parel (W) Mumbai MH4000131N
6	G28917698	10496177	Citi Bank N.A.	21/05/2014	11/11/2016	300000000.0	First International Financial Centre, Plot Nos C-54 & C-55, G Block, BKC, Bandra East Mumbai MH4000511N
7	C30954200	10440922	KOTAK MAHINDRA BANK LIMITED	04/07/2013	14/10/2014	400000000.0	27 BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai MH4000511N
8	C57536245	10345344	BIOTECHNOLOGY INDUSTRY RESEARCH ASSISTANCE COUNCIL	05/03/2012	05/06/2015	4717176.0	MTNL Building, 1st Floor, 9 CGO Complex, Lodi Road New Delhi DL1100031N
9	B27380906	10072790	HDFC BANK LIMITED	07/09/2007	01/12/2011	420000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAI MH4000131N

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TRANSASIA BIO-MEDICALS LIMITED - 536621

PAGE NO. : 23

							N
10	B238311 34	1005181 0	The Royal Bank of Scotland N V	30/04/20 07	21/10/20 11	160000000.0	Hansalaya Building15, Barakhamba RoadNew DelhiDL110001IN

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Claims against company not acknowledged as debt	7.264	10.826
Guarantees	5017.821	5687.158

FIXED ASSETS

- Land
- Building
- Office Building
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.12
UK Pound	1	INR 93.84
Euro	1	INR 83.54

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	VIVR
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.