

MIRA INFORM REPORT

Report No. :	536004
Report Date :	27.10.2018

IDENTIFICATION DETAILS

Name :	YOUNES MODERN TEX CO
Registered Office :	Behind Wabriat Company, Gharbia, 31621 Samanoud, Samanoud
Country :	Egypt
Date of Incorporation :	2005
Legal Form :	Limited Partnership
Line of Business :	Registered Activity: <ul style="list-style-type: none"> • Wholesale of textiles • Agents involved in the sale of textiles, clothing, fur, footwear and leather goods
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

BRIEF SUMMARY

COMPANY NAME	YOUNES MODERN TEX CO			
ADDRESS	Building N/A	Area Behind Company, Gharbia	Town Wabriat Samanoud	PO Box 31621 Samanoud
PHONE	Verified Phone: (+20 40) 297 0277 (continuously unattended)			
ACTIVITY	NACE 4641 - Wholesale of textiles; NACE 4616 - Agents involved in the sale of textiles, clothing, fur, footwear and leather goods:			
LEGAL INFO	Date Of Est. 2005 confirmed)	Reg. No. (not N/A	Legal Form Limited Partnership	Status Not confirmed

IDENTIFICATION

CO. NAME	YOUNES MODERN TEX CO
AREA	Behind Wabriat Company, Gharbia
POSTAL ADDRESS	31621 Samanoud
TOWN	Samanoud
COUNTRY	Egypt
PHONE	(+20 40) 297 0277 (continuously unattended)

* No other telephone or fax numbers are listed for the subject at the local telephone directory.

FINANCIAL SUMMARY

NOTES	Balance sheets are not available. Financial information could not be obtained from other sources.
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LEGAL STATUS

INCORPORATION	2005
CAPITAL	Not provided
LEGAL FORM	Limited Partnership
SHAREHOLDERS	NAME

PERCENTAGE

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Details of subject's shareholders could not be learnt. 00.00%

OPERATION

BANKERS
ACTIVITY CODE (NACE)
LINE OF BUSINESS

Details of subject's bankers could be learnt.
4690 - Non-specialised wholesale trade;
Registered activity:

IMPORT FROM
EXPORT TO
FACILITIES

4641 - Wholesale of textiles;
4616 - Agents involved in the sale of textiles, clothing, fur, footwear and leather goods;
Subject's imports details could not be learnt.
Subject's exports details could not be learnt.
Office premises located at the heading address.

PAYMENT

Unknown

SPECIAL REMARKS

INTERVIEWED

Third Party Sources.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41
EGP	1	INR 4.09

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)